



28th November, 2019

To,
BSE Limited,
P. J. Tower,
Dalal Street,
Mumbai – 400 001,
Scrip Code: 513709

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of SEBI (Listing Obligation and Disclosure Requirements) (amendments) Regulations, 2015.

Dear Sir/Madam,

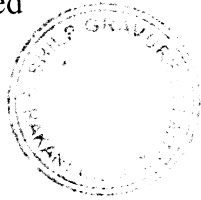
Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2018, we hereby submit disclosure of Related Party Transactions for the period ended 30th September, 2019, drawn in accordance with the applicable Accounting Standards.

We request you to take the same on records and oblige.

Thanking you,

Yours faithfully,
For Shilp Gravures Limited

Bharat Patel
Company Secretary



Encl: A/a

RELATED PARTY DISCLOSURES:

a) Related Parties and their relationship:

Name of the related parties	Nature of Relationship
Mr. Ambar J. Patel Mr. Roshan Shah Mr. G.V. Bhavsar Mr. Narendra Patil Mr. Atul Vinchhi Mr. Amit Kumar Agrawal Mr. Bharat Patel	Key Management Personnel
Mr. Nipam Rameshchandra Shah Mrs. Monica Hemal Kanuga	Non - Executive Directors
Shilp Ultra-tech Private Limited Stylus Infrastructure Private Limited Carol Enterprise	Entity controlled by one or more Key Management Personnel
Etone India Private Limited	Wholly Owned Subsidiary (WOS)
Mr. Deval A. Patel Mr. Siddharth N. Patil Mr. Rachit Bhavsar Ms. Khushhali A. Vinchi Mrs. Madhuri A. Vinchhi	Relative of Key Management Personnel

b) Details of related party transactions for the half year ended September 30, 2019.

(i) Compensation of key management personnel of the Company:

Particulars	Rs. In lakhs
	For the half year ended 30th September, 2019
Short-term employee benefits	245.48
Post-employment benefits	-
Termination benefit	-
Share-based payments	-
Sitting fees	1.25



ii) Transactions with Related Parties:

Rs. In lakhs

Nature of Transactions	For the half year ended 30th September, 2019
Etone India Private Limited – Subsidiary	
i) Sale of Goods	36.29
ii) Inter Corporate Deposit Given	60.00
iii) Interest received	0.36
Dividend Paid	For the half year ended 30th September, 2019
Mr. Ambar J. Patel	3.66
Mr. Roshan Shah	4.70
Mr. G.V. Bhavsar	4.64
Mr. Narendra Patil	2.74
Mr. Atul Vinchhi	4.39
Rent Paid	For the half year ended 30th September, 2019
Mr. Ambar J. Patel	1.39
Mr. Roshan Shah	1.39
Mr. G.V. Bhavsar	1.39

iii) Outstanding balance

Rs. In lakhs

Particulars	For the half year ended 30th September, 2019
Short-term employee benefits	41.97
Etone India Private Limited – Subsidiary	108.53

