

Ref: TVL/BSE/2020-21/34

Date: 29.12.2020

To
Corporate Relationship Department,
Bombay Stock Exchange Limited,
1st Floor, Rotunda Building,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001.

Kind Attn: Mr. Shyam Bhagirath/Mr. Rakesh Parekh

Dear Sir,

Sub: Corporate Announcement – “Emagia Once Again Recognized as a Market Leader in IDC’s Marketscape for Enterprise Accounts Receivables Automation Applications” - reg.

Ref: Our Scrip Code: 501421.
Exchange Listed.

With reference to the subject cited above, please find enclosed public news item to be posted at the Corporate Announcement Section of the BSE website and disseminate the same.

This is for your kind information and records.

Thanking you,

Yours truly
for Technvision Ventures Ltd.,

D. Santosh Kumar

Diddiga Santosh Kumar
Company Secretary & Compliance Officer



Encl: As Above.



Emagia Once Again Recognized as a Market Leader in IDC's Marketscape for Enterprise Accounts Receivables Automation Applications

For the second time in a row IDC has named Emagia as a Leader

December 22, 2020 — Santa Clara, Calif. — [Emagia](#), a leading provider of AI-powered fintech Software-as-a-service (SaaS) platforms for receivables and treasury, today announced that it has been positioned as a leader in [IDC MarketScape: Worldwide SaaS and Cloud-Enabled Accounts Receivable Automation Applications for Enterprise 2020-2021 Vendor Assessments](#).

IDC's MarketScape, provides an in-depth review of vendors providing SaaS and cloud-enabled accounts receivable automation solutions for enterprises and discusses the criteria that are important for companies to consider when selecting a vendor. This report profiled Emagia's SaaS solution strength for global enterprises, innovative next generation functionality, vertical industry solutions, customer satisfaction and partner ecosystem.

"We're excited to be recognized for the second time as a leader in SaaS accounts receivables automation by IDC. Our focus is to help enterprises reimagine their complex often inefficient order-to-cash operations and transform them into new digital age services - harmonized, intelligent, data-driven, touchless global processes augmented and assisted by AI-powered digital self-learning workforce." said [Veena Gundavelli](#), Founder and CEO of Emagia. "We are in the forefront leading and delivering AI/ML-based innovations and easy-to-deploy cloud-based SaaS solutions for accounts receivable that create extraordinary and exponential impact for our customers worldwide. This report shows how we are leading AR operations to the future of work, workforce and working capital cycle."

For over a decade, Emagia has delivered highly innovative and award-winning SaaS-based order-to-cash automation platforms for global finance, F&A shared services and BPO organizations. Emagia's next generation [digital order-to-cash platform](#) automates enterprise receivables and payments processes making them digital, touchless and hyper-efficient. This future-ready solution offers enterprises an integrated end-to-end solution for managing order release, credit risk, billing, receivables, collections, deductions, cash application, cash forecasting, electronic invoice presentment and payments. It adds and augments finance operations with AI assistant, [Gia](#), trained with order-to-cash skills that elevate the finance customer service experience to new levels needed for the digital era.



About IDC MarketScape:

IDC MarketScape vendor assessment model is designed to provide an overview of the competitive fitness of ICT (information and communications technology) suppliers in a given market. The research methodology utilizes a rigorous scoring methodology based on both qualitative and quantitative criteria that results in a single graphical illustration of each vendor's position within a given market. IDC MarketScape provides a clear framework in which the product and service offerings, capabilities and strategies, and current and future market success factors of IT and telecommunications vendors can be meaningfully compared. The framework also provides technology buyers with a 360-degree assessment of the strengths and weaknesses of current and prospective vendors.

About Emagia

[Emagia](#) is a leading provider of [digital order-to-cash automation](#) solutions. Emagia offers a cloud-based AI-powered fintech platform for receivables and treasury aimed to modernize global finance operations for the digital age. Emagia brings together the trifecta of automation, analytics and AI to order-to-cash processes to help companies transform to highly efficient autonomous operations augmented by purpose-built order-to-cash digital workforce. Many companies around the world have achieved significant and sustainable improvements to their cash flow, credit risk, operational cost, compliance and profitability with Emagia solutions.

About Technvision Ventures Limited

TechN Vision Ventures Limited is pioneer in creating next generation enterprise software business. We innovate, incubate new ideas and foster entrepreneurship in the emerging areas of technology, Emagia Corporation., is an affiliate of TechN Vision Ventures Limited.

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