

DARJEELING ROPEWAY CO LTD

104, Shreejee Darshan, Tata Road No. 2, Opera House, Mumbai - 400004

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6th December, 2019

To,
BSE Limited
Dept of Corporate Services
PhirozeJeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400001

Scrip Code : 539770
Scrip ID : DARJEELING

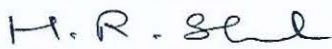
Sub: Disclosure under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI LODR') - Details of Related Party Transactions

Dear Sir/Madam,

Pursuant to Regulation 23(9) of SEBI LODR, we hereby submit the disclosure on Related Party Transactions, of the Bank for the Half year ended September 30, 2019, in the format prescribed under relevant Accounting Standards. You are requested to take note of the above.

Thanking you,

For Darjeeling Ropeway Company Limited



Himanshu Shah
Managing Director
DIN: 08198016



Disclosure of Related Party Transactions

(Regulation 23(9) of SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015)

Related Party Transactions

As per AS 18 "Related Party Disclosures", related parties for the half year ended September 30, 2019 are disclosed below:

A. Promoter, Key Management Personnel and Directors:-

1. Mr.Himanshu Shah Promoter & Managing Director
2. Mr.Nileshkumar Parekh Non-Executive Director
3. Mr.Mahavirbhai Shah Non-Executive Independent Director
4. Mr.Harshadkumar Patel Non-Executive Independent Director
5. Ms.Bhargavi Patel Non-Executive Director
6. Mr.DilipDoshi Chief Financial Officer
7. Ms.ZalakGajjar Company Secretary

B. Relative of Promoter, Key Management Personnel and Directors:-

C. Transaction with Related Parties

I) Transactions with related parties for the half year ended September 30, 2019:

| Particulars | Key Management Personnel (Rs. in lakhs) | Relatives of Key Management Personnel (Rs. in lakhs) | Total (Rs. in lakhs) |
|---------------------------------|--|---|-------------------------|
| Loan taken by Mr.Himanshu Shah | 223.51 | - | 223.51 |
| Loan repaid by Mr.Himanshu Shah | 106.09 | - | 106.09 |

II) Balance outstanding at September 30, 2019:

| Particulars | Key Management Personnel (Rs. in lakhs) | Relatives of Key Management Personnel (Rs. in lakhs) | Total (Rs. in lakhs) |
|-------------------------------------|--|---|-------------------------|
| Long Term and Short Term Borrowings | 163.03 | - | 163.03 |

For Darjeeling Ropeway Company Limited

H. R. Shah

Himanshu Shah
Managing Director
DIN: 08198016

