

**Godrej Properties Limited**  
**Regd. Office:** Godrej One,  
5th Floor, Pirojshanagar,  
Eastern Express Highway,  
Vikhroli (E), Mumbai – 400 079. India  
Tel.: + 91-22-6169 8500  
Fax: + 91-22-6169 8888  
Website: www.godrejproperties.com

CIN: L74120MH1985PLC035308

September 28, 2023

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

**The National Stock Exchange of India Limited**

Exchange Plaza,  
Plot No. C/1, G Block,  
Bandra Kurla Complex,  
Bandra (East)  
Mumbai – 400 051

Ref: **Godrej Properties Limited**

BSE - Scrip Code: 533150, Scrip ID - GODREJPROP

BSE - Security Code – 974950, 974951, 975090, 975091 – Debt Segment

NSE - GODREJPROP

**Sub: - Disclosures pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/ Madam,

Please note that Godrej Properties Limited ('the Company') has acquired 49% equity shares of Godrej Skyline Developers Private Limited ('GSDPL') from the existing shareholder. Pursuant to the said acquisition, the Company together with its wholly-owned subsidiary viz Godrej Projects Development Limited ("GPDPL"), holds 93% of the equity share capital of GSDPL.

The details required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are enclosed herewith as Annexure – I for GSDPL.

You are requested to take the above on record.

Thank You.

Yours truly,

**For Godrej Properties Limited**

**Ashish Karyekar**  
**Company Secretary**

Encl.: a/a



## ANNEXURE - I

Sr. No.	Details of Events that need to be provided	Information of such Events								
1.	Name of the Target Entity	Godrej Skyline Developers Private Limited (hereinafter referred as “GSDPL”)								
2.	Details in brief such as size, turnover, etc.	Paid-up share capital of GSDPL is Rs. 51,32,14,290. The turnover of GSDPL is Rs. 23072.54 Lakh								
3.	Whether the Acquisition would fall within related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired?  If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	The acquisition will be a related party transaction (being a transaction with a related party of the subsidiary) and is done on an arm’s length basis. The promoter/ promoter group of the Company has no interest in the company being acquired.								
4.	Industry to which the entity being acquired belongs	Construction and Real Estate Development.								
5.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of Business of the listed entity)	The acquisition is done in accordance with the Securities Purchase Agreement entered into with the shareholder of GSDPL.								
6.	Brief details of any governmental or regulatory approvals required for the acquisition	Not applicable								
7.	Indicative time period for completion of the acquisition	The Shares of the GSDPL are acquired on September 28, 2023.								
8.	Nature of consideration – whether Cash consideration or share swap and details of the same	Cash consideration								
9.	Cost of acquisition or the price at which the shares are acquired	Total consideration of Rs. 37,64,75,000								
10.	Percentage of Shareholding/ Control Acquired/ or No. of Shares Acquired	6,47,500 Equity Shares of Rs. 10 each, representing 49% paid-up equity share capital of GSDPL are acquired from existing shareholder.  3,70,00,000 Preference Shares of Rs. 10 each, representing 74% paid-up preference share capital of GSDPL are acquired from existing shareholder.								
11.	Brief background about the Entity acquired in terms of products/line of business acquired, Date of Incorporation, History of last 3 years turnover, Country in which the acquired entity has presence and any other significant information (in brief)	GSDPL, incorporated on November 22, 2016, is primarily engaged in the business of construction, development and sale of residential project in Mamurdi, Pune, having its registered office in Mumbai.  Turnover of the Company during last 3 years is as follow: <b>Rs. Lakh</b> <table border="1" data-bbox="857 1755 1484 1885"> <thead> <tr> <th data-bbox="862 1755 1040 1818">Particulars</th> <th data-bbox="1045 1755 1170 1818">FY 2020-21</th> <th data-bbox="1175 1755 1317 1818">FY 2021-22</th> <th data-bbox="1321 1755 1479 1818">FY 2022-2023</th> </tr> </thead> <tbody> <tr> <td data-bbox="862 1824 1040 1885">Turnover</td> <td data-bbox="1045 1824 1170 1885">103.02</td> <td data-bbox="1175 1824 1317 1885">12840.73 p</td> <td data-bbox="1321 1824 1479 1885">23072.54</td> </tr> </tbody> </table>	Particulars	FY 2020-21	FY 2021-22	FY 2022-2023	Turnover	103.02	12840.73 p	23072.54
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