

1st April, 2022

To
The General Manager, (Listing)
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai.

To
The General Manager (Listing),
National Stock Exchange of India
Limited, Exchange Plaza, C 1/G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai.

Reference: NSE-SCRIP ID: POWERGRID; BSE Scrip Code: 532898 EQ - ISIN INE752 E01010

Sub: POWERGRID transferred its residual equity shareholding and relinquished its right of additional revenue in favour of PGIInvIT.

Dear Sir,

This is in continuation of our letter dt. 23rd February, 2022. It is further to inform that pursuant to approval of Board of Directors:

- (i) POWERGRID has transferred balance 26% equity shareholding of POWERGRID Vizag Transmission Limited (PVTL) to PGIInvIT on 31st March, 2022 at a consideration of Rs. 330,78,44,638/- after adjustments of dividend received by POWERGRID from PVTL. With this, POWERGRID has Nil shareholding in PVTL; and
- (ii) POWERGRID has relinquished its right on additional revenue accruing to POWERGRID Parli Transmission Limited, POWERGRID Warora Transmission Limited and POWERGRID Jabalpur Transmission Limited to PGIInvIT on 31st March, 2022 against aggregate consideration of Rs.304,15,00,000/-.

This is informed in terms of Regulations 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking You.

Yours faithfully,



(Mrinal Shrivastava)
Company Secretary &
Compliance Officer

कम्पनी सचिव
पावरग्रिड