

## Advik Capital Ltd.

(Formerly known as Advik Industries Limited)

CIN : L74899DL1985PLC022505

Regd. Office: Plot No-84, Khara No.113/94, Ground floor,  
Extended Lal Dora, Kanjhawla, Delhi-110081

E-mail: info@advikgroup.com

Tel: + 91-11-25952595 Fax: + 91-11-25952525

www.advikgroup.com/aii



26<sup>th</sup> June , 2020

To,  
Listing Department  
BSE Limited  
Floor 25, P J Towers,  
Dalal Street, Mumbai-400001

Dear Sir/Ma'am

**Scrip Code: 539773**

**Subject:Submission of Financial Results under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Quarter/ Year ended on 31<sup>st</sup> March, 2020**

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed duly approved **Audited Financial Results (Standalone & Consolidated) for the Quarter and Year ended 31<sup>st</sup> March, 2020** along with **Audit Report (Standalone & Consolidated)** as received from the **Statutory Auditor** of the Company in terms of **SEBI Circular CIR/CFD/CMD1/44/2019 dated 29<sup>th</sup> March, 2019** together with **Declaration by the Managing Director and Chief Financial Officer (CFO) of the Company** regarding unmodified opinion of the Statutory Auditor and **Certificate signed by the Chief Financial Officer (CFO) of the Company** on the correctness of the facts stated in the Financial Results for the Quarter and Year ended 31<sup>st</sup> March, 2020 in the meeting of Board of Directors of the Company held on Friday , 26<sup>th</sup> June , 2020.

In terms of the relaxation granted vide Circular dated May 12, 2020 issued by Securities and Exchange Board of India, bearing Ref. No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 on the provisions of Regulation 47 of the SEBI Listing Regulations, Audited financial results for the Quarter and Financial Year ended March 31, 2020 is not being published in the newspapers.

## Advik Capital Ltd.

(Formerly known as Advik Industries Limited)

CIN : L74899DL1905PLC022505

Regd. Office: Plot No-83, Kharsa No-1/13/84, Ground Floor

Extended Lal Dora, Kanjrawala, Delhi-110083

E-mail: info@advikgroup.com

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**The meeting commenced at 3:30 P.M. and concluded at 05:00 P.M.**

This is for your information and records.

You are requested to record and acknowledge the same.

You are requested to take it in your perusal.  
Thanking You,

For and on behalf of

**For ADVIK CAPITAL LIMITED**

For ADVIK CAPITAL LIMITED

A handwritten signature in blue ink, appearing to read "Virender Kumar Agarwal", is written over a horizontal line.

VIRENDER KUMAR AGARWAL  
DIRECTOR (DIN - 00531255)

Virender Kumar Agarwal

Managing Director cum Compliance officer

DIN:00531255

H-107, AravaliKunj,

Plot No-44, Sector-13,

Rohini 110085,

Delhi

- Encl: 1. Auditor's Report (Both Standalone & Consolidated) as **Annexure- A**  
2. Financial Results of the Company (both Standalone & Consolidated) as **Annexure- B**  
3. Declaration by Managing Director and Chief Financial Officer of the Company as **Annexure- C**  
4. Certificate signed by the Chief Financial Officer of the Company as Annexure-D



**INDEPENDENT AUDITOR'S REPORT**

**TO THE BOARD OF DIRECTORS OF ADVIK CAPITAL LIMITED**

**Report on the audit of the Standalone annual Financial Results**

**Opinion**

We have audited the accompanying standalone annual Financial Results of **ADVIK CAPITAL LIMITED** (the company) for the year ended 31 March 2020 (the statement or standalone annual Financial Results), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us the aforesaid standalone annual Financial Results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the year ended 31 March 2020.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone annual Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the standalone annual Financial Results.



## **Management's Responsibilities for the Standalone annual Financial Results**

These standalone annual Financial Results have been prepared on the basis of standalone financial statements. The Company's Board of Directors are responsible for the preparation and presentation of these standalone annual Financial Results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone annual Financial Results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

## **Auditor's Responsibilities for the Audit of the Standalone annual Financial Results**

Our objectives are to obtain reasonable assurance about whether the standalone annual Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone annual Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone annual Financial Results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**Other matters**

The standalone annual financial results includes the results for the quarter ended 31 March 2020 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For GARG ANIL & CO,  
Chartered Accountants

FRN: 6308N

(P. K. GARG)

Partner

M. No. 012374

UDIN: 20012374AAAABK3780

Place: New Delhi

Date: 26 June 2020



**GARG ANIL & CO.**  
CHARTERED ACCOUNTANTS

## **INDEPENDENT AUDITOR'S REPORT**

**TO THE BOARD OF DIRECTORS OF ADVIK CAPITAL LIMITED (Holding Company)**

### **Report on the audit of the Consolidated Financial Results**

#### **Opinion**

We have audited the accompanying consolidated annual financial results of **ADVIK CAPITAL LIMITED** (hereinafter referred to as the holding company) and its subsidiary, Advik Optoelectronics Limited (holding company and its subsidiary together referred to as "the Group") for the year ended 31 March 2020, attached herewith, being submitted by the holding company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial results:

- i. include the annual financial results of the following entity:-
  - Advik Optoelectronics Limited
- ii. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- iii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Group for the year ended 31 March 2020.

#### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the consolidated annual financial results.

### **Board of Directors' Responsibilities for the Consolidated Financial Results**

These consolidated financial results have been prepared on the basis of consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in Indian Accounting Standard prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group are responsible for assessing the Group ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

### **Auditor's Responsibilities for the Audit of the Consolidated Financial Results**

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our

opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

The consolidated annual financial results includes the results for the quarter ended 31 March 2020 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For GARG ANIL & CO,

Chartered Accountants

FR



(P. K. GARG)  
Partner

M. No. 012374

UDIN:

Place: New Delhi

Date: 26<sup>th</sup> June 2020

**ADVIK CAPITAL LIMITED**  
 CIN - L65100DL1985PLC022505  
 Registered office Plot No. 84, Khasra No. 141/84, Ground Floor, Extended Lal Dora, Kanjhawla, Delhi-110081 Email: info@advikgroup.com, cs@advikgroup.com website :  
 www.advikgroup.com/all Phone: 011-25952595

**STATEMENT OF STANDALONE AUDITED ANANCIAL RESULTS  
 FOR THE QUARTER AND YEAR ENDED 31 MARCH 2020**

Particulars	Rs. in Lacs				
	Quarter Ended			Year ended	
	31/03/2020 (Audited)	31/12/2019 (Un-audited)	31/03/2019 (Audited)	31/03/2020 (Audited)	31/03/2019 (Audited)
<b>Revenue From Operations</b>					
(i) Interest Income	14.73	14.72	11.76	58.23	52.15
(ii) Loan Processing Fees					
(iii) Other operating income				6.00	
<b>I Total revenue from operations</b>	<b>14.73</b>	<b>14.72</b>	<b>11.76</b>	<b>64.23</b>	<b>52.15</b>
<b>II Other Income</b>	<b>9.35</b>	<b>0.59</b>	<b>-</b>	<b>4.33</b>	<b>0.09</b>
<b>III Total Income (I + II)</b>	<b>24.08</b>	<b>15.31</b>	<b>11.76</b>	<b>68.56</b>	<b>52.24</b>
<b>Expenses</b>					
(i) Finance Cost	0.05	-	-	0.05	0.02
(ii) Consultancy Expenses	-	-	-	-	-
(iii) Cost of materials consumed	-	-	-	-	-
(iv) Purchases of Stock-in-trade	0.16	-	-	0.16	-
(v) Changes in Inventories of finished goods, stock-in-trade and work-in- progress	-	-	-	6.02	-
(vi) Employee benefits expense	7.90	9.30	7.59	33.68	23.91
(vii) Depreciation and amortisation expense	0.97	-	2.13	0.97	2.12
(viii) Other expenses	12.00	0.75	9.28	15.75	14.00
<b>IV Total Expenses (IV)</b>	<b>21.08</b>	<b>9.05</b>	<b>19.00</b>	<b>56.63</b>	<b>40.05</b>
<b>V Profit / (loss) before exceptional items &amp; tax (III - IV)</b>	<b>3.00</b>	<b>6.26</b>	<b>(7.24)</b>	<b>11.93</b>	<b>12.19</b>
<b>VI Exceptional Items</b>					
<b>VII Profit / (Loss) before tax (V-VI)</b>	<b>3.00</b>	<b>6.26</b>	<b>(7.24)</b>	<b>11.93</b>	<b>12.19</b>
<b>VIII Tax expense</b>					
(a) Current Tax	0.69	-	-	2.82	3.04
(b) Deferred Tax	0.18	-	-	0.18	0.13
<b>Total Tax Expense</b>	<b>0.87</b>	<b>-</b>	<b>-</b>	<b>2.70</b>	<b>3.17</b>
<b>IX Profit / (loss) for the period from continuing operations(VII-VIII)</b>	<b>2.13</b>	<b>6.26</b>	<b>(7.24)</b>	<b>9.23</b>	<b>9.02</b>
<b>X Profit/(loss) from discontinued operations</b>					
<b>XI Tax Expense of discontinued operations</b>					
<b>XII Profit/(loss) from discontinued operations(After tax) (X-XI)</b>					
<b>XIII Profit/(loss) for the period (IX+XII)</b>	<b>2.13</b>	<b>6.26</b>	<b>(7.24)</b>	<b>9.23</b>	<b>9.02</b>
<b>XIV Other Comprehensive Income</b>					
(i) Items that will not be re-classified to Profit or Loss					
Income Tax relating to items that will be re-classified to profit or loss					
(ii) Items that will be re-classified to profit or loss					
Income tax relating to items that will be re-classified to profit or loss					
<b>Other Comprehensive Income (i + ii)</b>					
<b>XV Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and other Comprehensive Income for the period</b>					
<b>Paid-up equity share capital (Face Value of the Share Rs. 10/- each)</b>	<b>458.74</b>	<b>458.74</b>	<b>458.74</b>	<b>458.74</b>	<b>458.74</b>
<b>XVI Earnings per share(not annualised):</b>					
(a) Basic	0.0009	0.0014	-	0.0020	0.002
(b) Diluted					

Notes :

- 1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting concluded on 26-06-2020
- 2 The Board has not recommended any dividend for the financial year ending March 31st, 2020
- 3 The figures for the quarter ended 31st March, 2020 and 31st March, 2019 are the balancing figures between audited figures in respect of full financial year ended 31st March, 2020 and 31st March, 2019 respectively with the published year-to date figures upto the third quarter of the respective financial year.
- 4 Previous year's/period's figures have been regrouped / rearranged, wherever required
- 5 There were no investor complaints known to the Company outstanding at the beginning and at the end of the quarter ended on 31-03-2020.
- 6 As the Company is engaged in a single segment i.e. Financial Activities/ Services, the disclosure requirement of Accounting Standard (AS-17) i.e Segment Reporting specified under Section 133 of the Act read with rule 7 of the Companies (Accounts) Rules, 2014 and the Companies (Accounting Standards) Amendment Rules, 2016 are not applicable.
- 7 The company is engaged in the business of non deposit accepting NBFC hence IND-AS were not applicable on the company for the Financial Year ended 2018-19
- 8 The Financial results has been prepared in accordance with the Companies (AS) Rules 2006 as prescribed in Schedule III of Companies Act 2013 as per latest Amendment.
- 9 Figures for the previous year / periods have been regrouped wherever necessary to correspond with the figure of current year/periods.

Place: New Delhi  
Date: 26-06-2020

Place: New Delhi  
Date: 26-06-2020

By order of the Board

ADVIK CAPITAL LIMITED

Virender Kumar Agarwal

Managing Director

Din:00531255

Virender Kumar Agarwal

Managing Director

Din:00531255

R/o: H-107, Aravali Kunj, Plot No. 44,  
Sector-13, Rohini, Delhi-110085

**ADVIK CAPITAL LIMITED**

CIN - L65100DL1985PLC022505

Registered office Plot No. 84, Khasra No. 143/84, Ground Floor, Extended Lal Dora, Kanjhawla, Delhi-110081  
 Email: info@advikgroup.com, cs@advikgroup.com website : www.advikgroup.com/ail Phone: 011-25952595

Standalone Statement of Assets and Liabilities			
(Rs. in Lacs)			
Particulars	Amount		
	31/03/2020 Audited	31/03/2019 Audited	
<b>A Assets</b>			
<b>1 Financial Assets</b>			
Cash and Cash Equivalents	0.37	0.33	
Bank Balances other than (a) above	0.52	0.51	
Receivables			
Trade Receivables	6.52	0.08	
Other Receivables			
Loans	579.26	615.87	
Investments	148.44	148.44	
Other Financial Assets	63.49	19.07	
<b>Sub Total Financial Assets</b>	<b>798.60</b>	<b>784.29</b>	
<b>2 Non-Financial Assets</b>			
Current Tax Assets (net)			
Deferred Tax Assets (net)			
Property, plant and equipment	114.37	117.77	
Right-of-use Asset			
Intangible Assets			
Other non-financial assets			
<b>Sub Total Non-Financial Assets</b>	<b>114.37</b>	<b>117.77</b>	
<b>TOTAL ASSETS</b>	<b>912.97</b>	<b>902.06</b>	
<b>B Equity and Liabilities</b>			
<b>Equity</b>			
Equity Share Capital	458.74	458.74	
Other Equity	448.70	439.52	
<b>Sub Total Equity</b>	<b>907.44</b>	<b>898.26</b>	
<b>Liabilities</b>			
<b>1 Financial Liabilities</b>			
a) Trade Payables			
Total outstanding dues of micro enterprises and	2.37	0.90	
Total outstanding dues of creditors other than micro enterprises and small enterprises			
b) Other Payables			
Total outstanding dues of micro enterprises and small enterprises			
Total outstanding dues of creditors other than micro enterprises and small enterprises			
c) Debt Securities			
d) Borrowing (other than debt securities)			
e) Deposits			
f) Subordinated Debts			
g) Other Financial Liabilities			
<b>Sub Total Financial Liabilities</b>	<b>909.81</b>	<b>899.16</b>	
<b>2 Non-Financial Liabilities</b>			
Current Tax Liabilities (net)	2.53	-	
Provisions	0.63	2.90	
Other Non-Financial Liabilities			
<b>Sub Total Non Financial Liabilities</b>	<b>3.16</b>	<b>2.90</b>	
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>912.97</b>	<b>902.06</b>	

By order of the Board

ADVIK CAPITAL LIMITED

*(Signature)*

VIRENDER KUMAR AGARWAL  
 Virender Kumar Agarwal  
 Managing Director

Din:00531255

R/o: H-107, Aravali Kunj, Plot No. 44,  
 Sector-13, Rohini, Delhi-110085

Place: New Delhi  
 Date: 26.06.2020

**ADVIK CAPITAL LIMITED**

**CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH, 2020**

(Rs. in Lacs)

Particular	Note	31.03.2020	31.03.2019
<b>Cash flows from operating activities</b>			
Profit before taxation		11.93	12.19
<i>Adjustments for:</i>			
Depreciation		0.97	2.13
Finance Cost			
Interest income			
		12.90	14.32
Cash inflow from interest on loans			
Cash outflow towards finance cost			
Cash from operations before working capital changes		12.90	14.32
<i>Working capital changes:</i>			
(Increase) / Decrease in trade and other receivables		(6.46)	(0.07)
(Increase) / Decrease in other financial assets		-	
(Increase) / Decrease in other non financial assets			
Increase / (Decrease) in provisions		0.07	(9.50)
Increase / (Decrease) in other financial liabilities			
Increase / (Decrease) in other non financial liabilities			
Increase / (Decrease) in trade payables		1.46	0.90
Cash generated from operations		7.97	5.65
Income taxes adjustment		(2.52)	(2.10)
<b>Net cash from operating activities</b>		<b>5.45</b>	<b>3.55</b>
<b>Cash flows from investing activities</b>			
Business acquisitions, net of cash acquired			
Purchase of property, Furniture, plant and equipment		(1.07)	
Long Term Loan & Advances		(13.81)	(5.71)
Asset disposed off		3.48	
Acquisition of investments			
Investment income		6.01	
<b>Net cash used in investing activities</b>		<b>(5.39)</b>	<b>(5.71)</b>
<b>Cash flows from financing activities</b>			
Proceeds from issue of share capital			
Proceeds from long-term borrowings			
Payment of long-term borrowings			
Payment of short-term borrowings			
<b>Net cash from financing activities</b>			
Net increase in cash and cash equivalents		0.06	(2.16)
Cash and cash equivalents at beginning of period		0.83	2.99
Cash and cash equivalents at end of period		0.89	0.83

**By order of the Board  
ADVIK CAPITAL LIMITED**

  
**VIRENDER KUMAR AGARWAL**  
**Virender Kumar Agarwal**  
**Managing Director**  
**Din:00531255**

**R/o: H-107, Aravali Kunj,**  
**Plot No. 44, Sector-13,**  
**Rohini, Delhi-110085**

Place: New Delhi  
Date: 26.06.2020

**ADVIK CAPITAL LIMITED / ADVIK OPTO ELECTRONICS LTD**

CIN - L65100DL1985PLC022505

Registered office Plot No. 84, Khasra No. 143/84, Ground Floor, Extended Lal Dora, Kanjhawla, Delhi-110081 Email: info@advikgroup.com, cs@advikgroup.com website : www.advikgroup.com/all Phone: 011-25952595

**STATEMENT OF CONSOLIDATED AUDITED ANANCIAL RESULTS  
FOR THE QUARTER AND YEAR ENDED 31 MARCH 2020**

Particulars	Rs, in Lacs				
	Quarter Ended			Year ended	
	31/03/2020	31/12/2019	31/03/2019	31/03/2020	31/03/2019
	(Un-audited)	(Audited)	(Audited)	(Audited)	(Audited)
<b>Revenue From Operations</b>					
(i) Interest Income	14.73	14.72	11.76	58.23	52.15
(ii) Loan Processing Fees					
(iii) Other operating income	95.55	218.23	105.45	686.71	401.44
<b>I Total revenue from operations</b>	<b>110.28</b>	<b>232.95</b>	<b>117.21</b>	<b>744.94</b>	<b>453.59</b>
<b>II Other Income</b>	<b>9.35</b>	<b>0.89</b>	<b>6.19</b>	<b>10.20</b>	<b>21.39</b>
<b>III Total Income (I + II)</b>	<b>119.63</b>	<b>233.84</b>	<b>123.40</b>	<b>755.14</b>	<b>474.98</b>
<b>Expenses</b>					
(i) Finance Cost	4.39	4.73	0.75	16.69	7.00
(ii) Consultancy Expenses		0.75			
(iii) Cost of materials consumed					
(iv) Purchases of Stock-in-trade	105.28	181.75	84.29	617.90	292.62
(v) Changes in Inventories of finished goods, stock-in-trade and work-in-progress	(38.88)	(20.67)	8.61	(83.42)	25.78
(vi) Employee benefits expense	12.87	15.69	13.66	62.43	46.51
(vii) Depreciation and amortisation expense	8.58	15.11	24.58	23.69	24.58
(viii) Other expenses	46.98	25.29	24.06	101.22	61.00
<b>IV Total Expenses (IV)</b>	<b>139.22</b>	<b>222.65</b>	<b>155.95</b>	<b>738.51</b>	<b>457.49</b>
<b>V Profit / (loss) before exceptional items &amp; tax (III - IV)</b>	<b>(19.59)</b>	<b>11.19</b>	<b>(32.55)</b>	<b>16.63</b>	<b>17.49</b>
<b>VI Exceptional Items</b>					
<b>VII Profit / (Loss) before tax (V-VI)</b>	<b>(19.59)</b>	<b>11.19</b>	<b>(32.55)</b>	<b>16.63</b>	<b>17.49</b>
<b>VIII Tax expense</b>					
(a) Current Tax				4.09	4.92
(b) Deferred Tax				(0.29)	(0.38)
<b>Total Tax Expense</b>				<b>3.80</b>	<b>4.54</b>
<b>IX Profit / (loss) for the period from continuing operations(VII-VIII)</b>	<b>(19.59)</b>	<b>11.19</b>	<b>(32.55)</b>	<b>12.83</b>	<b>12.95</b>
<b>X Profit/(loss) from discontinued operations</b>					
<b>XI Tax Expense of discontinued operations</b>					
<b>XII Profit/(loss) from discontinued operations(After tax) (X-XI)</b>					
<b>XIII Profit/(loss) for the period (IX+XII)</b>	<b>(19.59)</b>	<b>11.19</b>	<b>(32.55)</b>	<b>12.83</b>	<b>12.95</b>
<b>XIV Other Comprehensive Income</b>					
(i) Items that will not be re-classified to Profit or Loss					
Income Tax relating to items that will be re-classified to profit					
(ii) Items that will be re-classified to profit or loss					
Income tax relating to items that will be re-classified to profit or loss					
<b>Other Comprehensive Income (i + ii)</b>					

XV Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and other Comprehensive Income for the period  
Paid-up equity share capital (Face Value of the Share Rs. 10/- each)

XVI Earnings per share(not annualised):  
(a) Basic  
(b) Diluted

608.74	458.74	608.74	608.74	608.74
	0.0014		0.0021	0.002

Notes :

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting concluded on 26-06-2020
- The Board has not recommended any dividend for the financial year ending March 31st, 2020
- The figures for the quarter ended 31st March, 2020 and 31st March, 2019 are the balancing figures between audited figures in
- Previous year's/period's figures have been regrouped / rearranged, wherever required
- There were no investor complaints known to the Company outstanding at the beginning and at the end of the quarter ended on 31-03-2020.
- As the Company is engaged in a single segment i.e. Financial Activities/ Services, the disclosure requirement of Accounting Standard (AS-17) i.e. Segment Reporting specified under Section 133 of the Act read with rule 7 of the Companies (Accounts) Standard (AS-17) i.e. Segment Reporting specified under Section 133 of the Act read with rule 7 of the Companies (Accounts) Standard
- The company is engaged in the business of non deposit accepting NBFC hence IND-AS were not applicable on the company for the Financial Year ended 2018-19
- The Financial results has been prepared in accordance with the Companies (AS) Rules 2006 as prescribed in Schedule III of Companies Act 2013 as per latest Amendment.
- Figures for the previous year / periods have been regrouped wherever necessary to correspond with the figure of current year/periods.

By order of the Board

ADVIK CAPITAL LIMITED  
For ADVIK CAPITAL LIMITED

VIRENDER KUMAR AGARWAL  
Virender Kumar Agarwal  
Managing Director  
Din:00531255  
R/o: H-107, Aravali Kunj, Plot No. 44, Sector-13,  
Rohini, Delhi-110085

Place: New Delhi  
Date: 26-06-2020

**ADVIK CAPITAL LIMITED & ADVIK OPTO ELECTRONICS LTD**

CIN - L65100DL1985PLC022505

Registered office Plot No. 84, Khasra No. 143/84, Ground Floor, Extended Lal Dora, Kanjhawla, Delhi-110081 Email:  
info@advikgroup.com, cs@advikgroup.com website : www.advikgroup.com/ail Phone: 011-25952595

<b>CONSOLIDATED Statement of Assets and Liabilities</b>		
(Rs. in Lacs)		
Particulars	Amount	
	31/03/2020 Audited	31/03/2019 Audited
<b>A Assets</b>		
<b>1 Financial Assets</b>		
Cash and Cash Equivalents	5.74	2.19
Bank Balances other than (a) above	3.26	0.88
Receivables		
Trade Receivables	213.31	83.16
Other Receivables		
Loans	630.82	615.87
Investments	151.90	148.44
Other Financial Assets	324.37	238.45
<b>Sub Total Financial Assets</b>	<b>1,329.40</b>	<b>1,088.99</b>
<b>2 Non-Financial Assets</b>		
Current Tax Assets(net)	0.10	2.56
Deferred Tax Assets(net)		
Property, plant and equipment	231.36	225.73
Right-of-use Asset		
Intangible Assets		
Other non-financial assets		
<b>Sub Total Non-Financial Assets</b>	<b>231.46</b>	<b>228.29</b>
<b>TOTAL ASSETS</b>	<b>1,560.86</b>	<b>1,317.28</b>
<b>B Equity and Liabilities</b>		
<b>Equity</b>		
Equity Share Capital	608.74	608.74
Other Equity	569.60	557.05
<b>Sub Total Equity</b>	<b>1,178.34</b>	<b>1,165.79</b>
<b>Liabilities</b>		
<b>1 Financial Liabilities</b>		
a) Trade Payables		
Total outstanding dues of micro enterprises and small enterprises	117.81	35.09
Total outstanding dues of creditors other than micro enterprises and small enterprises		
b) Other Payables		
Total outstanding dues of micro enterprises and small enterprises		
Total outstanding dues of creditors other than micro enterprises and small enterprises		
c) Debt Securities		
d) Borrowing (other than debt securities)		
e) Deposits	245.08	98.57
f) Subordinated Debts		
g) Other Financial Liabilities	10.00	17.83
<b>Sub Total Financial Liabilities</b>	<b>372.89</b>	<b>151.49</b>
<b>2 Non-Financial Liabilities</b>		
Current Tax Liabilities(net)		
Provisions	9.00	-
Other Non-Financial Liabilities	0.63	-
<b>Sub Total Non Financial Liabilities</b>	<b>9.63</b>	<b>-</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>1,560.86</b>	<b>1,317.28</b>

By order of the Board  
**ADVIK CAPITAL LIMITED**  
ADVIK CAPITAL LIMITED

Virender Kumar Agarwal  
Managing Director  
Din:00531255  
R/o: H-107, Aravali Kunj, Plot  
No. 44, Sector-13, Rohini,  
Delhi-110085

Place: New Delhi  
Date: 26-05-2020



**ADVIK CAPITAL LIMITED & ADVIK OPTO ELECTRONICS LTD**  
**CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH, 2020**

(Rs. in Lacs)

Particular	Note	31.03.2020	31.03.2019
Cash flows from operating activities			
Profit before taxation		16.63	17.49
Adjustments for:			
Depreciation		23.69	24.59
Finance Cost			
Interest income		40.32	42.08
Cash inflow from interest on loans			
Cash outflow towards finance cost		40.32	42.08
Cash from operations before working capital changes		40.32	42.74
Working capital changes:			
(Increase) / Decrease in trade and other receivables		(130.26)	(9.37)
(Increase) / Decrease in other financial assets		(89.44)	
(Increase) / Decrease in other non financial assets			
Increase / (Decrease) in provisions		2.56	(14.36)
Increase / (Decrease) in other financial liabilities		(1.39)	(9.63)
Increase / (Decrease) in other non financial liabilities			
Increase / (Decrease) in trade payables		82.71	(36.77)
Cash generated from operations		(95.50)	14.69
Income taxes adjustment		(4.22)	(3.90)
Net cash from operating activities		(99.72)	10.79
Cash flows from investing activities			
Business acquisitions, net of cash acquired			
Purchase of property, Furniture, plant and equipment		(34.60)	(13.69)
Long Term Loan & Advances		(17.51)	0.54
Asset disposed off		5.24	
Acquisition of investments			
Investment income		6.01	
Net cash used in investing activities		(40.86)	(13.15)
Cash flows from financing activities			
Proceeds from issue of share capital			
Proceeds from long-term borrowings		146.52	
Payment of long-term borrowings			
Payment of short-term borrowings			
Net cash from financing activities		146.52	
Net increase in cash and cash equivalents		5.94	(2.36)
Cash and cash equivalents at beginning of period		3.06	5.42
Cash and cash equivalents at end of period		9.00	3.06

By order of the Board  
**ADVIK CAPITAL LIMITED**  
 ADVIK CAPITAL LIMITED

Virender Kumar Agarwal  
 Managing Director  
 Din:00531255

R/o: H-107, Aravali Kunj, Plot No. 44,  
 Sector-13, Rohini, Delhi-110085

Place: New Delhi  
 Date: 26-06-2020

## Advik Capital Ltd.

(Formerly known as Advik Industries Limited)

CIN : L74899DL1985PLC022505

Regd. Office: Plot No-84, Khadra No.143/84, Ground Floor

Extended Lal Dora, Kanyhawla, Delhi-110081

E-mail: info@advikgroup.com

Tel: + 91-11-25952595 Fax: + 91-11-25952525

www.advikgroup.com/in



The Corporate Relations Department  
BSE Limited  
PhirozeJeejeebhoy Tower,  
Dalal Street, Mumbai- 400 001

Dear Sir,

Scrip Code: 539773

**SUB: Declaration with regard to the Annual Audited Financial Results for the year ended 31<sup>st</sup> March, 2020**

Pursuant to Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015 read with SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, vide notification dated May 25, 2016 and May 27, 2016 respectively, we are hereby submitting the following Declaration regarding the unmodified Opinion of the Statutory Auditor.

### DECLARATION

We, the undersigned Key Managerial Personnel of **ADVIK CAPITAL LIMITED** (formerly known as "Advik Industries Limited") do hereby solemnly affirm and declare that the Statutory Auditor of the Company does not expressed any modified opinion/ Audit Qualification(s) or other Reservations(s) in the Audit Report of the Company for the Financial Year 2019-2020 accompanying Audited Financial Statements of the Company and accordingly the Statement on impact of Audit Qualifications is not required to be given.

You are requested to please consider and take it in your perusal.

Thanking You

For and on behalf of

**ADVIK CAPITAL LIMITED**

(formerly known as "Advik Industries Limited")

For **ADVIK CAPITAL LIMITED**

**Virender Kumar Agarwal**

Managing Director

DIN: 00531255

**Rishab Kumar Agarwal**

Chief Financial Officer

PAN:AJAPA7265J

Date: 26-06-2020

Place: New Delhi

## Advik Capital Ltd.

(Formerly known as Advik Industries Limited)  
CIN : LT4899DL1985PLC022505

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Extended Lal Dora, Kanyhawla, Delhi-110081

E-mail: info@advikgroup.com

Tel: + 91-11-25952595 Fax: + 91-11-25952525

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### TO WHOMSOEVER IT MAY CONCERN

I, **Rishab Kumar Agarwal**, Chief Financial Officer of **ADVIK CAPITAL LIMITED** (formerly known as "Advik Industries Limited"), do hereby declare that the Audited Financial Results (both standalone & consolidated) for the Quarter/Year ending 31<sup>st</sup> March, 2020 pursuant to Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirement) Regulations, 2015 are true and correct to the best of my knowledge and understanding.

I, hereby further certify that the Financial Results do not contain:

1. Any false or misleading statement or figures, and
2. Do not omit any material fact which may make the statements or figures contained therein misleading.

For **ADVIK CAPITAL LIMITED**

formerly known as "Advik Industries Limited")

A handwritten signature in black ink, appearing to read "Rishab Kumar Agarwal", is written over the printed name and title.

**RISHAB KUMAR AGARWAL**  
(CHIEF FINANCIAL OFFICER)

PAN :AJAPA7265J

Date: 26.06.2020

Place: New Delhi

## Advik Capital Ltd.

(Formerly known as Advik Industries Limited)

CIN : L74899DL1985PLC022505

Regd. Office: Plot No-84, Kharsa No.143/84, Ground Floor,

Extended Lal Dora, Kanhawla, Delhi-110081

E-mail: info@advikgroup.com

Tel: +91-11-25952595 Fax: +91-11-25952525

www.advikgroup.com/aii



Date: 26/06/2020

To

The Listing Department  
BSE Limited  
Floor 25, P J Towers, Dalal Street  
Mumbai, Maharashtra-400001

Dear Sir/Ma'am

Sub: Non applicability of Regulation 24A of SEBI (Listing Obligations and Disclosure Requirement)(Amendment) Regulations, 2018

Ref: ADVIK CAPITAL LIMITED

Scrip Code: 539773

This is with reference to the captioned subject in connection with the non-applicability of Regulation 24A of SEBI (Listing Obligations and Disclosure Requirements)(Amendment) Regulations, 2018. In this regard, we would like to submit that Securities and Exchange Board of India (SEBI) vide it's Circular No CIR/CFD/CMD1/27/2019 dated 8<sup>th</sup> February, 2019 prescribed the Format of Annual Secretarial Compliance Report to be submitted by a Company Secretary in Practice to the Listed Entity on compliance of all applicable SEBI Regulations and Circulars/Guidelines issued thereunder and this Report shall be submitted by the Listed Entity to the Stock Exchanges within 60 days of the end of the Financial Year.

Your good self please note that vide Circular Nos. LIST/COMP/10/2019-20 and LIST/COMP/12/2019-20 dated 9<sup>th</sup> May, 2019 and 14<sup>th</sup> May 2019, respectively has clarified that the above stated compliance of submission of Annual Secretarial Compliance Report is not applicable to Listed Entities which have claimed exemption under Regulation 15(2) of SEBI (LODR), 2015.

## Advik Capital Ltd.

(Formerly known as Advik Industries Limited)

CIN : L74899DL1985PLC022505

Regd. Office: Plot No-84, Anasa No.143/84, Ground Floor

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E-mail: info@advikgroup.com

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In this regard, we respectfully submit that as *our Company falls under the criteria as specified under Regulation 15(2) of the SEBI (LODR) Regulation, 2015 due to the fact that the Paid up Equity Share Capital and Net Worth of the Company was below Rs. 10 crores and 25 crores respectively as on the previous Financial Year end date i.e. 31<sup>st</sup> March, 2019, the company was therefore not required to comply with the provisions of Regulation 24(A) of SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018 and SEBI Circular No CIR/CFD/CMD1/27/2019 dated 8<sup>th</sup> February, 2019 and thus not required to submit Annual Secretarial Compliance Report.*

Kindly treat the same as a Disclosure under Regulation 30 of SEBI Listing Obligations and Disclosure Requirement) Regulations, 2015 as amended from time to time

**For ADVIK CAPITAL LIMITED**

For ADVIK CAPITAL LIMITED  


VIRENDER KUMAR AGARWAL  
Virender Kumar Agarwal

Managing Director cum Compliance officer

DIN:00531255

H-107, Aravali Kunj,

Plot No-44, Sector-13,

Rohini 110085,

Delhi