



Simplex Castings Ltd.

Corporate Office : 32,Shivnath Complex G.E. Road, Supela, Bhilai - 490023 (C.G) India

Phone : +91-788-2290483 /84 /85

Fax : +91-788-2285664

E-Mail : sclho@simplexcastings.com

Website : www.simplexcastings.com

CIN : L27320MH1980PLC067459



Ref: SCL/FY2021-22/BSE/16

Date:21.07.2021

To,
The Secretary
Department of Corporate Services
Bombay Stock Exchange Limited
Floor 25, Phiroze Jeejeebhoy Tower,
Dalal Street
Mumbai-400 001

Dear Sir/Madam,

Sub: Revised submission of Consolidated Financial Results for the Quarter and year ended 31st March, 2021

Ref No: Scrip Code-513472

This is with reference to our letter bearing no SCL/FY2021-22/BSE/11 dated 19th June, 2021 submitted for the outcome of the Board Meeting of the Company held on 19th June, 2021, we hereby submit the revised Consolidated audited financials results of the Company for the Quarter and Year ended 31st March,2021 due to error in the upload of documents on the date of Board Meeting i.e 19.06.2021 which came to the notice of the Company today only.

Please note that said error was on the part of clerical /Linking error during conversion of files in PDF for uploading to BSE Platform and there are no changes in the audited financial statements which were signed on 19-06-2021. Due to aforesaid error, there is impact on other expenses and profitability of the Company.

Further there is no changes or revision in the Standalone Audited financial results of the Company for the Quarter and year ended 31st March,2021 and Statement on impact on Audit Qualification on the Standalone and Consolidated Financial Results of the company for the quarter and year ended on 31st March, 2021 as submitted earlier.

This is for your information and record.

Thanking You,

Yours Faithfully

For, Simplex Castings Limited


Sangeeta Ketan Shah
Managing Director



OFFICE	ADDRESS	PHONE	FAX	E-MAIL
Regd. Office	: 601/602 A, FAIRLINK CENTER, OFF ANDHERI LINK ROAD, ANDHERI (W), MUMBAI - 53	022-40034768		sclmumbai@simplexcastings.com
Kolkata	: 119, PARK STREET, WHITE HOUSE 4 th FLOOR KOLKATA - 700016 (W.B.) INDIA	08961045611	033-22493251	kol@simplexcastings.com
Bhilai (Plant)	: 5, INDUSTRIAL ESTATE, BHILAI - 490026 (C.G.) INDIA	0788-4015273	0788-4034188	sclbhilai@simplexcastings.com
Rajnandgaon (Plant)	: 223/2,224 INDUSTRIAL ESTATE, TEDESARA, RAJNANDGAON - 491441(C.G.) INDIA	9203901697	0788-2285664	scltedesara@simplexcastings.com



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AUDITED CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS ON 31st March, 2021

(Rs. In Lakhs)

Particulars	As at 31.03.2021	As at 31.03.2020
ASSETS		
(1) Non-current assets		
(a) Property, plant and equipment	4,351.33	4,914.26
(b) Capital work-in-progress	206.57	114.15
(c) Investment properties	208.25	281.42
(d) Other intangible assets	54.51	58.54
(e) Financial assets		
(i) Investments	15.76	10.86
(ii) Other financial assets	-	153.00
(f) Deferred tax assets (net)	1,284.46	1,344.19
(g) Other non-current assets	716.04	707.64
Sub-total Non Current Assets	6,836.92	7,584.06
(2) Current-assets		
(a) Inventories	5,614.68	4,754.87
(b) Financial assets		
(i) Trade Receivables	2,185.38	2,701.03
(ii) Bank, Cash and cash equivalents	81.30	118.81
(iii) Bank balances other than (ii) above	426.65	377.23
(c) Other current assets	2,114.58	1,791.57
Sub-total Current Assets	10,422.59	9,743.51
(3) Assets classified as discontinued operations	-	-
Total Assets	17,259.50	17,327.56
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	613.12	613.12
(b) Other equity	3,929.92	3,775.28
(c) Equity Share Warrant	-	-
Sub-total Equity	4,543.04	4,388.40
Liabilities		
(1) Non-current liabilities		
(a) Financial liabilities	-	-
- Borrowings	3,056.80	2,323.95
(b) Provisions	935.11	560.99
(c) Other non-current liabilities	20.97	21.35
Sub-total Non Current Liabilities	4,012.88	2,906.30
(2) Current liabilities		
(a) Financial liabilities		
(i) Borrowings	4,360.79	4,384.83
(ii) Trade payables	-	-
- total outstanding dues of micro enterprises and small enterprises	196.67	296.06
- total outstanding dues of creditors other than micro enterprises and small enterprises	2,623.60	3,796.21
(iii) Other financial liabilities	564.93	736.49
(b) Other current liabilities	923.75	759.30
(c) Provisions	33.85	59.98
Sub-total Current Liabilities	8,703.60	10,032.87
(3) Liabilities classified as discontinued operations	-	-
Total Equity and Liabilities	17,259.50	17,327.56





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Consolidated Cash Flow Statement for the year ended 31st March, 2021

	For year ended on 31.03.2021 (Audited)	For year ended on 31.03.2020 (Audited)
Cash Flow from operating activities		
Profit/(loss) before tax from continuing operations	150.56	(5,679.34)
Non-cash adjustment to reconcile profit before tax to net cash flows		
Depreciation/amortization	601.31	714.15
Profit from sale of investment properties	(107.48)	(30.08)
Provision/Allowances for credit loss on debtors	191.31	772.10
Provision for warranty & guarantee	(11.47)	7.16
Finance Cost	1,011.32	966.45
Interest Income	(78.80)	(144.40)
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	1,756.75	(3,393.95)
Movements in working capital :		
Increase/(decrease) in trade payables	(645.84)	(7,107.49)
Increase/(decrease) in other financial liabilities	(182.04)	(641.54)
Increase/(decrease) in other current liabilities	164.45	(539.47)
Increase/(decrease) in Other non-current liabilities	(0.38)	(625.40)
Decrease/(increase) in trade receivables	(297.63)	7,017.12
Decrease/(increase) in inventories	(859.81)	485.76
Decrease/(increase) in other non current assets	(8.40)	(18.62)
Decrease/(increase) in provisions	359.45	258.37
Decrease/(increase) in other current assets	(321.05)	1,624.15
Cash generated from/(used in) operations	(34.49)	(2,941.07)
Direct taxes paid (net of refunds)	-	(34.07)
Net Cash flow from/(used in) operating activities continuing operation	(34.49)	(2,975.14)
Net Cash flow from/(used in) operating activities discontinuing operation	-	(260.38)
Net Cash flow from/(used in) operating activities	A	(3,235.52)
Cash flows from investing activities		
Purchase of PPE, including intangible assets, CWIP & net of capital creditors	(53.58)	(406.95)
Proceeds from sale of investment properties	180.14	64.80
Investments/advances in/to subsidiary company	-	-
Changes in investments	(8.16)	0.30
Investment in bank deposits (having original maturity of more than three months)	102.33	27.21
Interest received	78.80	144.40
Net cash flow from/(used in) investing activities continuing operations	299.52	(170.24)
Net cash flow from/(used in) investing activities discontinuing operations	-	8,432
Net cash flow from/(used in) investing activities	B	8,261.92
Cash flows from financing activities		
Proceeds from Share capital issued	-	-
Proceeds/(Repayment) of long-term borrowings (net)	732.84	(179.99)
Proceeds from short-term borrowings	(24.06)	(1,024.86)
Interest paid	(1,011.32)	(906.77)
Dividends paid on equity shares	-	-
Tax on equity dividend paid	-	-
Net cash flow from/(used in) financing activities continuing operations	(302.54)	(2,111.62)
Net cash flow from/(used in) financing activities discontinuing operations	-	(2,871.17)
Net cash flow from/(used in) financing activities	C	(4,982.79)
NET INCREASE/(DECREASE) IN CASH & CASH EQUIVALENTS (A+B+C)	(37.51)	43.60
Cash and Cash Equivalents at the beginning of the year	118.81	75.21
Cash and Cash Equivalents at the end of the year	81.30	118.81
Components of cash and cash equivalents		
Cash in hand	0.35	1.39
With banks- on current account	4.56	117.42
With banks- on deposit account	76.38	-
	81.30	118.81

The Statement of Cash Flow has been prepared using Indirect method as per Ind AS 7.







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Statement of Consolidated Profit & Loss for the Quarter ended 31st Mar, 2021

	(Rs. In Lakhs)				
	Quarter Ended			Year Ended	
	31-03-2021 (Unaudited)	31-12-2020 (Unaudited)	31-03-2020 (Unaudited)	31-03-2021 (Audited)	31-03-2020 (Audited)
INCOME					
Revenue from operations	3,948.77	1,380.55	1,637.35	8,662.57	7,804.62
Other Income	68.97	124.37	5.10	256.87	222.21
TOTAL REVENUE (I)	4,017.75	1,504.92	1,642.45	8,919.45	8,026.83
EXPENDITURE					
Cost of raw material and component consumed	1,867.40	659.01	764.30	3,644.54	3,323.68
Purchase Stock in Trade	-	-	169.66	602.06	2,354.55
Job work contract	-	-	-	-	329.94
Changes in inventories of work-in-progress, stock-in-trade and	220.06	(260.75)	511.84	320.31	925.46
Employees benefit expense	745.72	207.27	622.28	1,356.02	1,520.52
Finance costs	294.28	225.91	151.16	1,011.32	966.45
Depreciation and amortization expense	162.84	162.51	252.02	601.31	714.15
Other expenses	89.94	502.41	1,338.95	1,493.33	3,411.54
TOTAL EXPENDITURE (II)	3,380.24	1,496.36	3,808.22	9,028.89	13,546.29
Profit/(Loss) before shares of Profit & (loss) of associates and joint ventures, exceptional items and tax from	627.50	8.56	(2,165.77)	(109.44)	(5,519.46)
Share of Profit / (Loss) from Associates and Joint	-	-	-	-	-
Profit/(Loss) before exceptional items & tax from	627.50	8.56	(2,165.77)	(109.44)	(5,519.46)
Exceptional Items	-	(260.00)	-	(260.00)	159.89
Profit/(Loss) before tax from continuing operations	627.50	268.56	(2,165.77)	150.56	(5,679.35)
Tax expenses					
Current tax	2.21	-	-	2.21	-
Deferred Tax	185.66	54.72	(280.04)	42.35	(1,141.66)
Total tax expenses	187.87	54.72	(280.04)	44.56	(1,141.66)
Profit/(loss) for the year from continuing operations	439.63	213.84	(1,885.73)	106.00	(4,537.69)
Profit/(loss) before tax from discontinuing operations	-	-	(304.88)	-	1,680.17
Tax expense of discontinued operations	-	-	-	-	-
Profit/(loss) for the year from discontinuing operations	-	-	(304.88)	-	1,680.17
Profit/(loss) for the year	439.63	213.84	(2,190.61)	106.00	(2,857.52)
Other Comprehensive Income/ (Expenses) for the period net	(0.76)	1.69	(279.26)	48.32	(238.53)
Total Comprehensive Income for the period Comprising Profit/(Loss) and Other Comprehensive Income for the period)	438.87	215.53	(2,469.87)	154.32	(3,096.05)
Net Profit/ (Loss) attributable to:					
a) Owner of the Company	439.63	213.84	(2,190.61)	106.00	(2,857.52)
b) Non Controlling Interest	-	-	-	-	-
Other Comprehensive Income attributable to:					
a) Owner of the Company	(0.76)	1.69	(279.26)	48.32	(238.53)
b) Non Controlling Interest	-	-	-	-	-
Total Comprehensive Income attributable to:					
a) Owner of the Company	438.87	215.53	(2,469.87)	154.32	(3,096.05)
b) Non Controlling Interest	-	-	-	-	-
Paid-up Equity Share Capital (Face value of shares shall be indicated)	613.12 10.00	613.12 10.00	613.12 10.00	613.12 10.00	613.12 10.00
Other Equity excluding revaluation reserves	-	-	-	3,929.82	3,775.28
Earning per share of Continuing operations Re. 10 each (not					
a) Basic	7.17	3.49	(30.76)	1.73	(74.01)
b) Diluted	7.17	3.49	(30.76)	1.73	(74.01)
Earning per share of discontinuing operations Rs. 10 each					
a) Basic	-	-	(4.97)	-	27.40
b) Diluted	-	-	(4.97)	-	27.40
Earning per share of Continuing & discontinuing operations					
a) Basic	7.17	3.49	(35.73)	1.73	(46.61)
b) Diluted	7.17	3.49	(35.73)	1.73	(46.61)

Notes:

1. The Financial Results of the company for the quarter and year ended 31st March,2021 have been reviewed by the Audit Committee at their respective meetings held on 19th June,2021 and approved by the Board of Directors at their respective meetings held on 19th June, 2021.
2. These results have been prepared in accordance with the Companies (Indian Accounting Standards)Rules,2015 (Ind AS) Prescribed under Section 133 of the Companies Act,2013 and other recognised accounting practices and policies to the extent applicable.
3. The Company has assessed the possible impact of COVID-19 on its financial statements based on the internal and external information available up to the date of approval of these financial results and concluded that no adjustment is required in these results. The Company continues to monitor the future economic conditions.
4. During the year, company has exercised a drive of scrap collection at the units, wherein various scrap items lying in the plant premises were collected, sorted & measured in accordance with net realizable of such items and accordingly scrap amounting to Rs. 260 lakhs is recorded in books of accounts and classified as exceptional item in the financials for the quarter ended 31st December 2020 and year ended 31st March,2021.
5. Figures for the Quarter ended March 31,2021 and March 31, 2020 represent the difference between the audited figures in respect of the full financial years and the published figures upto nine months of the respective financial years.
6. The previous year /period have been regrouped/rearranged wherever found necessary.
7. The above results are also available on Company website www.simplexcastings.com and also on the website of BSE.

For Simplex Castings Limited


Sangeeta K Shah
Managing Director

Date:19.06.2021
Place :Bhilai





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Statement of Standalone Profit & Loss for the Quarter ended 31st Mar, 2021

	(Rs. In Lakhs)				
	Quarter Ended			Year Ended	
	31-03-2021	31-12-2020	31-03-2020	31-03-2021	31.03.2020
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
INCOME					
Revenue from operations	3,948.77	1,380.55	1,467.15	8,055.76	5,442.51
Other Income	58.16	124.37	3.87	225.82	220.98
TOTAL REVENUE (I)	4,006.93	1,504.92	1,471.02	8,281.58	5,663.49
EXPENDITURE					
Cost of raw material and component consumed	1,867.40	659.01	764.30	3,644.54	3,323.68
Job work contract	-	-	-	-	329.94
Changes in inventories of work-in-progress, stock-in-trade and finished goods	220.06	(260.75)	511.84	320.31	925.46
Employees benefit expense	745.72	326.36	622.27	1,356.02	1,520.51
Finance costs	294.28	225.91	150.87	1,011.32	964.40
Depreciation and amortization expense	162.84	162.51	252.02	601.31	714.15
Other expenses	98.94	379.23	1,334.05	1,461.40	3,401.84
TOTAL EXPENDITURE (II)	3,389.25	1,492.26	3,635.36	8,394.91	11,179.98
Profit/(Loss) before exceptional items and tax from continuing operations	617.69	12.65	(2,164.34)	(113.33)	(5,516.49)
Exceptional items	-	(260.00)	-	(260.00)	159.89
Profit/(Loss) before tax from continuing operations	617.69	272.65	(2,164.34)	146.67	(5,676.38)
Tax expenses					
Current tax	2.21	-	-	2.21	-
Deferred Tax	186.74	54.72	(279.21)	43.43	(1,140.83)
Total tax expenses	188.95	54.72	(279.21)	45.64	(1,140.83)
Profit/(loss) for the year from continuing operations	428.74	217.93	(1,885.13)	101.03	(4,535.55)
Profit/(loss) before tax from discontinuing operations	-	-	(304.88)	-	1,680.17
Tax expense of discontinued operations	-	-	-	-	-
Profit/(loss) for the year from	-	-	(304.88)	-	1,680.17

OFFICE

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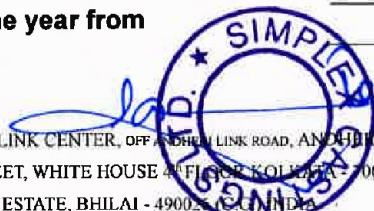
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discontinuing operations					
Profit/(loss) for the Period	428.74	217.93	(2,190.01)	101.03	(2,855.38)
Other Comprehensive Income/ (Expenses) for the period net of taxes	(0.76)	1.69	(279.26)	48.32	(238.53)
Total Comprehensive Income for the period Comprising Profit/(Loss) and Other Comprehensive Income for the period	427.98	219.62	(2,469.27)	149.35	(3,093.91)
Paid-up Equity Share Capital (Face value of shares shall be indicated)	613.12	613.12	613.12	613.12	613.12
	10	10	10	10	10
Other Equity excluding revaluation reserves	-	-	-	3,936.71	3,787.36
Earning per share of Continuing operations Rs. 10 each (not annualised)					
a) Basic	6.99	3.55	(30.75)	1.65	(73.97)
b) Diluted	6.99	3.55	(30.75)	1.65	(73.97)
Earning per share of discontinuing operations Rs. 10 each (not annualised)					
a) Basic	-	-	-	-	27.40
b) Diluted	-	-	-	-	27.40
Earning per share of Continuing & discontinuing operations Rs. 10 each (not annualised)					
a) Basic	6.99	3.55	(30.75)	1.65	(46.57)
b) Diluted	6.99	3.55	(30.75)	1.65	(46.57)

Notes:

1. The Financial Results of the company for the quarter and year ended 31st March,2021 have been reviewed by the Audit Committee at their respective meetings held on 19th June,2021 and approved by the Board of Directors at their respective meetings held on 19th June, 2021.

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For Simplex Castings
Ltd



Sangeeta K Shah
Managing Director

Date: 19.06.2021

Place: Bhilai

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(Rs. In Lakhs)

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(ii) Other financial assets	-	153.00
(f) Deferred tax assets (net)	1,284.46	1,343.36
(g) Other non-current assets	716.04	707.64
Sub-total Non Current Assets	6,840.18	7,586.54
(2) Current-assets		
(a) Inventories	5,614.68	4,754.87
(b) Financial assets		
(i) Trade Receivables	2,185.38	2,079.06
(ii) Bank, Cash and cash equivalents	78.67	113.83
(iii) Bank balances other than (ii) above	426.65	377.23
(c) Other current assets	2,114.58	1,793.52
Sub-total Current Assets	10,419.97	9,118.51
(3) Assets classified as discontinued operations		
Total Assets	17,260.15	16,705.04
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	613.12	613.12
(b) Other equity	3,936.71	3,787.36
(c) Equity Share Warrant	-	-
Sub-total Equity	4,549.83	4,400.48
Liabilities		
(1) Non-current liabilities		
(a) Financial liabilities		
- Borrowings	3,056.79	2,323.95
(b) Provisions	935.11	560.99

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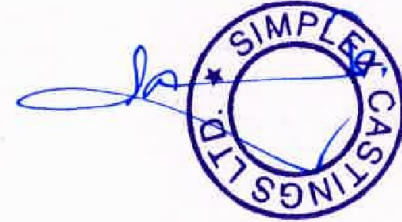
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CIN : L27320MH1980PLC067459



(c) Other non-current liabilities	20.97	21.35
Sub-total Non Current Liabilities	4,012.87	2,906.30
(2) <i>Current liabilities</i>		
(a) Financial liabilities		
(i) Borrowings	4,360.79	4,384.83
(ii) Trade payables	-	-
- total outstanding dues of micro enterprises and small enterprises	196.67	296.06
- total outstanding dues of creditors other than micro enterprises and small enterprises	2,622.52	3,170.06
(iii) Other financial liabilities	559.87	728.03
(b) Other current liabilities	923.75	759.30
(c) Provisions	33.85	59.98
Sub-total Current Liabilities	8,697.45	9,398.26
(3) Liabilities classified as discontinued operations	-	-
Total Equity and Liabilities	17,260.15	16,705.04



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Cash Flow Statement for the year ended 31st March, 2021

	For year ended on 31.03.2021 (Audited)	For year ended on 31.03.2020 (Audited)
Cash Flow from operating activities		
Profit/(loss) before tax from continuing operations	146.67	(5,676.38)
Non-cash adjustment to reconcile profit before tax to net cash flows		
Depreciation/amortization	601.31	714.15
Profit from sale of investment properties	(107.48)	(30.08)
Provision/Allowances for credit loss on debtors	191.31	772.10
Provision for warranty & guarantee	(11.47)	7.16
Finance Cost	1,011.32	964.40
Interest Income	(78.80)	(144.41)
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	1,752.86	(3,393.05)
Movements in working capital :		
Increase/(decrease) in trade payables	(646.93)	(5,999.87)
Increase/(decrease) in other financial liabilities	(177.99)	(650.00)
Increase/(decrease) in other current liabilities	164.45	(539.47)
Increase/(decrease) in Other non-current liabilities	(0.38)	(625.40)
Decrease/(increase) in trade receivables	(297.63)	5,917.69
Decrease/(increase) in inventories	(859.81)	485.76
Decrease/(increase) in other non current assets	(8.40)	(18.62)
Decrease/(increase) in provisions	359.45	258.37
Decrease/(increase) in other current assets	(321.05)	1,624.15
Cash generated from/(used in) operations	(35.43)	(2,940.43)
Direct taxes paid (net of refunds)	-	(34.07)
Net Cash flow from/(used in) operating activities continuing operation	(35.43)	(2,974.50)
Net Cash flow from/(used in) operating activities discontinuing operation	-	(260.38)
Net Cash flow from/(used in) operating activities	A (35.43)	(3,234.88)
Cash flows from investing activities		
Purchase of PPE, including intangible assets, CWIP & net of capital creditors	(53.59)	(406.95)
Proceeds from sale of investment properties	180.14	64.80
Investments/advances in/to subsidiary company	-	(1.96)
Changes in investments	(4.88)	0.30

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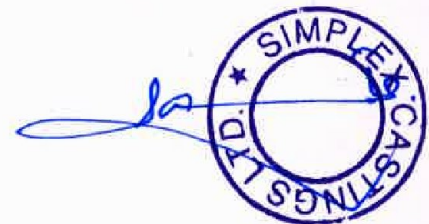
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Investment in bank deposits (having original maturity of more than three months)	102.33	27.21
Interest received	78.80	144.41
Net cash flow from/(used in) investing activities continuing operations	302.80	(172.19)
Net cash flow from/(used in) investing activities discontinuing operations		8,432
Net cash flow from/(used in) investing activities	B 302.80	8,259.97
Cash flows from financing activities		
Proceeds from Share capital issued	-	-
Proceeds/(Repayment) of long-term borrowings (net)	732.84	(179.98)
Proceeds from short-term borrowings	(24.06)	(1,024.86)
Interest paid	(1,011.32)	(904.35)
Dividends paid on equity shares	-	-
Tax on equity dividend paid	-	-
Net cash flow from/(used in) financing activities continuing operations	(302.54)	(2,109.20)
Net cash flow from/(used in) financing activities discontinuing operations		(2,871.17)
Net cash flow from/(used in) financing activities	C (302.54)	(4,980.38)
NET INCREASE/(DECREASE) IN CASH & CASH EQUIVALENTS (A+B+C)	(35.16)	44.71
Cash and Cash Equivalents at the beginning of the year	113.83	69.12
Cash and Cash Equivalents at the end of the year	78.67	113.83
Components of cash and cash equivalents		
Cash in hand	0.35	1.39
With banks- on current account	1.94	112.44
With banks- on deposit account	76.38	-
	78.67	113.83
The Statement of Cash Flow has been prepared using Indirect method as per Ind AS 7.		



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Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along with Annual Audited Financial Results - (Standalone)

Statement on Impact of Audit Qualifications for the Financial Year ended March 31 2021
(See Regulation 33/52 of the SEBI (LODR) (Amendment) Regulations, 2016)

(Amount in Rs. Lakhs)

Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)
Total Income	8281.58	8281.58
Total Expenditure	8394.91	8394.91
Exceptional and Extraordinary items (Net)	260.00	260.00
Net Profit/(Loss) before tax	146.67	146.67
Earnings Per Share	1.65	1.65
Total Assets	17260.15	17260.15
Total Liabilities	8697.45	8697.45
Net Worth	4549.83	4549.83
Any other financial item(s) (as felt appropriate by the management)	-	-

The qualified opinion of the statutory auditor and management reply thereto was as under: -

SL No	Auditors Qualification	Management's Reply
1.	During the year ended 31 March 2021, the Company has multiple operating segments that are having more than 10% of the total revenue from operations, accordingly the segment reporting under Indian Accounting Standard Ind AS 108 - 'Operating	In the opinion of the Management , the Segment Reporting is not applicable as the Company has operational revenue from the same line of business though the Company has two separate units located at Bhilai and Tedesara.

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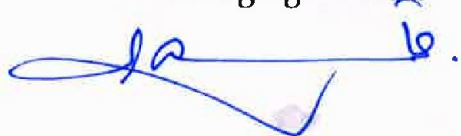



	Segments' is applicable to the Company. The company has not adequately disclosed segment wise financial information as required by Ind AS 108 'Operating Segments'.	
2.	In absence of any material evidencing such scrap generation pertains to current year, it is opined that such scrap pertains to prior years. Had such scrap generation been appropriately accounted for in accordance with Ind AS 8, the Exceptional items in the statement of profit and loss for the year ended March 2021 would have decreased by Rs. 260.00 lacs.	During the quarter, as a regular course of annual exercise the company has exercised a drive of scrap collection at the units, wherein various scrap items lying in the plant premises were collected, sorted & measured in accordance with net realizable of such items and accordingly scrap amounting to Rs. 260 lakhs is recorded in books of accounts and classified as exceptional item in the financials for the quarter ended 31st December 2020.

The Emphasis of matter in the Standalone Annual Audited Financial Statement and management reply thereto was as under: -

SL No	Auditors' emphasis on matters	Management's Reply
1.	Company describes the continuing uncertainties arising from the COVID-19 pandemic. Our conclusion on the statement is not modified in respect to this matter.	The Company has assessed the possible impact of COVID-19 on its financial statements based on the internal and external information available up to the date of approval of these financial results and concluded at no adjustment is required in these results. The Company continues to monitor the future economic conditions.

Signatories

Sangeeta K Shah Managing Director 	
Champak K Dedhia 	

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Audit Committee- Chairman	
Avinash Hariharno Chief Financial Officer	
Rajdeep Singh Partner at M/s APAS & Co LLP Statutory Auditor	

Date : 19.06.2021

Place :Bhilai

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Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along with Annual Audited Financial Results - (Consolidated)

Statement on Impact of Audit Qualifications for the Financial Year ended March 31 2021
(See Regulation 33/52 of the SEBI (LODR) (Amendment) Regulations, 2016)

(Amount in Rs. Lakhs)

Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)
Total Income	8919.45	8919.45
Total Expenditure	9028.89	9028.89
Exceptional and Extraordinary items (Net)	260.00	260.00
Net Profit/(Loss) before tax	150.56	150.56
Earnings Per Share	1.73	1.73
Total Assets	17259.50	17259.50
Total Liabilities	8703.60	8703.60
Net Worth	4543.04	4543.04
Any other financial item(s) (as felt appropriate by the management)	-	-

The qualified opinion of the statutory auditor and management reply thereto was as under: -

SL No	Auditors Qualification	Management's Reply
1.	During the year ended 31 March 2021, the Company has multiple operating segments that are having more than 10% of the total revenue from operations, accordingly the segment reporting under Indian Accounting Standard Ind AS 108 - 'Operating Segments' is applicable to the	In the opinion of the Management, the Segment Reporting is not applicable as the Company has operational revenue from the same line of business though the Company has two separate units located at Bhilai and Tedesara.



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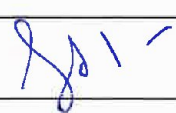


	Company. The company has not adequately disclosed segment wise financial information as required by Ind AS 108 'Operating Segments'.	
2.	In absence of any material evidencing such scrap generation pertains to current year, it is opined that such scrap pertains to prior years. Had such scrap generation been appropriately accounted for in accordance with Ind AS 8, the Exceptional items in the statement of profit and loss for the year ended March 2021 would have decreased by Rs. 260.00 lacs.	During the quarter, as a regular course of annual exercise the company has exercised a drive of scrap collection at the units, wherein various scrap items lying in the plant premises were collected, sorted & measured in accordance with net realizable of such items and accordingly scrap amounting to Rs. 260 lakhs is recorded in books of accounts and classified as exceptional item in the financials for the quarter ended 31st December 2020.

The Emphasis of matter in the Standalone Annual Audited Financial Statement and management reply thereto was as under: -

SL No	Auditors' emphasis on matters	Management's Reply
1.	Company describes the continuing uncertainties arising from the COVID-19 pandemic. Our conclusion on the statement is not modified in respect to this matter.	The Company has assessed the possible impact of COVID-19 on its financial statements based on the internal and external information available up to the date of approval of these financial results and concluded at no adjustment is required in these results. The Company continues to monitor the future economic conditions.

Signatories

Sangeeta K Shah Managing Director 	
Champak K Dedhia Audit Committee- Chairman 	

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Avinash Hariharno Chief Financial Officer	
Rajdeep Singh Partner at M/s APAS & Co LLP Statutory Auditor	

Date : 19.06.2021

Place : Bhilai

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INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF STANDALONE FINANCIAL RESULTS

To,
The Board of Directors of Simplex Castings Limited

Qualified Opinion:

We have audited the accompanying statement of standalone quarterly financial results of Simplex Castings Limited for the quarter ended 31st March 2021 and the year to date results for the period 1st April 2020 to 31st March 2021, attached herewith, being submitted by company pursuant to the requirements of Regulation 33 of SEBI (Listing obligations and disclosure requirements) Regulations 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results except for the possible effects of the matter described in the Basis of Qualified Opinion paragraph below:

- i. Are presented in accordance with requirements of regulation 33 of the listing regulation in this regard and,
- ii. Give a true and fair view in conformity with recognition and measurement principle laid down in the applicable accounting standards and other accounting principles generally accepted in India of the profit and other comprehensive income, changes in equity and other financial information for the quarter ended 31.03.2021 as well as year to date results for the period from 01.04.2020 to 31.03.2021.

Basis for Qualified Opinion:

- i. During the year ended 31 March 2021, the Company has multiple operating segments that are having more than 10% of the total revenue from operations, accordingly the segment reporting under Indian Accounting Standard Ind AS 108 - 'Operating Segments' is applicable to the Company. The company has not adequately disclosed segment wise financial information as required by Ind AS 108 'Operating Segments'.
- ii. Attention is invited to Note 4. In absence of any material evidencing such scrap generation pertains to current year, it is opined that such scrap pertains to prior years. Had such scrap generation been appropriately accounted for in accordance with Ind AS 8, the Exceptional items in the statement of profit and loss for the year ended March 2021 would have decreased by Rs. 260.00 lacs.

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our



responsibilities under those SAs are further described in the Auditor's responsibilities for the audit of the standalone annual financial results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion on the standalone annual financial results.

Emphasis of Matter

1. Attention is drawn to Note No. 3 of the accompanying results in which the Company describes the continuing uncertainties arising from the COVID-19 pandemic. Our conclusion on the statement is not modified in respect to this matter.

Management's and Board of Directors' responsibilities for the standalone annual financial results:

These standalone annual financial results have been prepared on the basis of the standalone annual financial statements. The Company's Management and the Board of Directors are responsible for the preparation and presentation of these standalone financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error. In preparing the standalone annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.



The Board of Directors is responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the standalone annual financial results:

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of standalone financial statements on whether the Company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone financial results made by the Management and Board of Directors.
4. Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to



modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

5. Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the standalone annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For APAS & Co.
Chartered Accountants
FRN- 000340C

Rajdeep Singh

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Date: 2021.06.19 19:15:18
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Rajdeep Singh
Partner
Membership No- 415549
UDIN- 21415549AAAACQ3177

Bhilai, 19-06-2021



INDEPENDENT AUDITOR'S REPORT ON CONSOLIDATED ANNUAL FINANCIAL RESULTS

To,
The Board of Directors of Simplex Castings Limited

Qualified Opinion:

We have audited the accompanying consolidated annual financial results of **Simplex Castings Limited** (hereinafter referred to as the "Holding Company") and its subsidiary (Holding Company and its subsidiary together referred to as "the Group"), for the year ended 31 March 2021, attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated annual financial results except for the possible effects of the matter described in the Basis of Qualified Opinion paragraph below:

- a. includes the annual financial results of the Simplex Castings International Pte Limited - a wholly owned subsidiary Company
- b. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- c. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of consolidated net profit and other comprehensive income and other financial information of the Group for the year ended 31 March 2021.

Basis for Qualified Opinion:

- i. During the year ended 31 March 2021, the Company has multiple operating segments that are having more than 10% of the total revenue from operations, accordingly the segment reporting under Indian Accounting Standard Ind AS 108 - 'Operating Segments' is applicable to the Company. The company has not adequately disclosed segment wise financial information as required by Ind AS 108 'Operating Segments'.
- ii. Attention is invited to Note 4. In absence of any material evidencing such scrap generation pertains to current year, it is opined that such scrap pertains to prior years. Had such scrap generation been appropriately accounted for in accordance with Ind AS 8, the



Exceptional items in the statement of profit and loss for the year ended March 2021 would have decreased by Rs. 260.00 lacs.

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's responsibilities for the audit of the consolidated annual financial results section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion on the consolidated annual financial results.

Emphasis of Matter

1. Attention is drawn to Note No. 3 of the accompanying results in which the Company describes the continuing uncertainties arising from the COVID-19 pandemic. Our conclusion on the statement is not modified in respect to this matter.

Management's and Board of Directors' responsibilities for the consolidated annual financial results:

These consolidated annual financial results have been prepared on the basis of the consolidated annual financial statements.

The Holding Company's Management and the Board of Directors are responsible for the preparation and presentation of these consolidated annual financial results that give a true and fair view of the consolidated net profit and other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Management and Board of Directors of the companies included in the Group and are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of each Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated annual financial results that give a true and fair



view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated annual financial results by the Management and the Board of Directors of the Holding Company, as aforesaid.

In preparing the consolidated annual financial results, the Management and the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of each Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group is responsible for overseeing the financial reporting process of each Company.

Auditor's responsibilities for the audit of the consolidated annual financial results:

Our objectives are to obtain reasonable assurance about whether the consolidated annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the Company has adequate internal financial



controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the consolidated financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated annual financial results, including the disclosures, and whether the consolidated annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results of the entities within the Group to express an opinion on the consolidated annual financial results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated annual financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular No CIR/CFD/CMD1/44/2019 issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.



Other Matters:

The consolidated financial results include the audited financial results of one Foreign subsidiary whose Financial assets reflect total assets of 0.64 Lakhs as at 31.03.2021, group's share of total revenue of Rs. 637.87 Lakhs, total net profit/ (loss) of 4.97 Lakhs which have been audited by their respective independent auditors. The independent auditor's report on the interim financial statement of these entities have been furnished to us and our opinion on consolidated financial results, in so far as it relates to the amount and disclosures included in respect of these entities, is based solely on the report of such auditors and the procedures performed by us are as stated in paragraph above.

Our opinion on the consolidated financial statements is not modified in respect of above matter with respect to our reliance on the work done and the report of other auditors.

The Financial Results include the results for the quarter ended 31.03.2021 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For
APAS & Co.
Chartered Accountants
FRN- 000340C

Rajdeep Singh Digitally signed by Rajdeep Singh
Date: 2021.06.19 19:16:47 +05'30'

Rajdeep Singh
Partner
Membership No- 415549
UDIN- 21415549AAAACR5717

Bhilai, 19-06-2021