

January 25, 2019

The BSE Limited  
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Dalal Street, Mumbai-400001  
Email ID: [corp.relations@bseindia.com](mailto:corp.relations@bseindia.com)

The National Stock Exchange of India Limited  
Exchange Plaza, Bandra kurla Complex,  
Bandra (E), Mumbai 400 051  
Email ID: [cmlist@nse.co.in](mailto:cmlist@nse.co.in)

**Ref: Bharti Infratel Limited (534816 / INFRATEL)**

**Sub: Clarification/ Information on news item**

Dear Sir/Madam,

We are in receipt of your email dated January 25, 2019 seeking clarification on the news appearing in <https://www.monecontrol.com/news/business/bharti-infratel-settles-tower-exits-for-about-rs-3800-crore> titled “Bharti Infratel settles tower exits for about Rs 3,800 crore”.

We hereby submit as under:

The news item incorrectly captures the facts of the management comments and we would like to clarify that the management conveyed the following during its earning call dated January 24, 2019 pertaining to the aforesaid matter:

Exit charges have been settled with the ongoing operators for major exits received upto November 30, 2018. As a snapshot, on a consolidated basis, of the total exit charges of approximately Rs. 20 bn, we have had a cash settlement of Rs. 11 bn, which is over 50% and extension of 2x in rental revenues for the balance amounting to Rs. 18 bn. For the cash settlement, we received Rs. 550 mn in cash and for the balance of Rs. 10.7 bn, we have agreed to EMIs over a 36 month period with interest. The amount of Rs. 550 mn has been accounted for as revenue for this quarter as per our accounting policy. EMIs amounting to approx. Rs. 900 mn per quarter shall be accounted for from next quarter as revenues for the next 12 quarters.

Further, Bharti Infratel Limited (“the Company”) vide its letter dated September 5, 2018 had intimated the stock exchanges that the Company had received exit notices from telecom operators which is likely to result in net reduction of service revenue. The Company had also stated that it is expected that this will be mitigated by exit charges and incremental revenues on account of anticipated new rollouts by the operators going forward.

The replies to your specific queries are as under:

- a) The event stated in the published news item is in the ordinary course of business as per the terms of MSAs executed with the telecom operators where at the time of exit of co-location before the expiry of the term of the contract, the operators are required to pay the exit charges;





b) As the said event is in ordinary course of business, there is no material impact on the Company.  
and

c) The Company has made requisite disclosure vide its aforesaid letter dated September 5, 2018.

We assure that the Company will ensure full compliance of the disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully,

**For Bharti Infratel Limited**

A handwritten signature in blue ink, appearing to read "Samridhi Rodhe", is written over a horizontal line.

**Samridhi Rodhe**  
Company Secretary

