

SEC:APL:RKD:111523:23

June 12, 2023

To
 BSE Limited
 Department of Corporate Services - Listing
 Phiroze Jeejeebhoy Towers,
 Dalal Street, Mumbai – 400 001

SCRIP CODE: 517096

Subject : Outcome of the meeting of the Board of Directors of Aplab Limited (“the Company”) in accordance with the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Ma’am/ Sir,

With reference to the captioned subject and in accordance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (**‘Listing Regulations’**), we wish to inform your good office that the Board of Directors of the Company, at their meeting held today i.e., 12th June, 2023, has, inter alia, considered and approved the following businesses:

- Allotment of 10,90,000 Equity Shares of face value of Rs. 10/- each fully paid, to persons belonging to Promoter & Promoter Group, towards conversion of outstanding unsecured loan into equity shares to the extent of Rs.7,63,00,000/- (Rupees Seven Crore Sixty-Three Lakh Only), at an issue price of Rs. 70/- (Rupees Seventy Only) per Equity Share on preferential basis to following allottees in accordance with the provisions of SEBI (ICDR) Regulations, 2018 (‘ICDR Regulations’):**

Sr. No.	Name of the Proposed Allottee	Category	Number of Equity Shares to be allotted
1.	Mr. Prabhakar Shankar Deodhar	Promoter	90,000
2.	Mrs. Amrita Prabhakar Deodhar	Promoter Group	10,00,000
TOTAL			10,90,000

- Allotment of 28,70,000 unlisted, fully paid, non-cumulative, non-participating 0.1% Compulsorily Convertible Preference Shares (‘CCPS’) of face value of Rs. 10/- each to persons belonging to Promoter & Promoter Group, towards conversion of outstanding unsecured loan aggregating to Rs. 20,09,00,000/- (Rupees Twenty Crore Nine Lakh Only), at an issue price of Rs. 70/- per CCPS (Rupees Seventy Only) on preferential basis to following allottees in accordance with the provisions of SEBI (ICDR) Regulations, 2018 (‘ICDR Regulations’):**

S. No.	Name of the Proposed Allottee	Category	Number of CCPS to be allotted
1.	Mr. Prabhakar Shankar Deodhar	Promoter	2,80,000
2.	Mrs. Amrita Prabhakar Deodhar	Promoter Group	25,90,000
Total			28,70,000

The above CCPS entitle the allottee to apply for and be allotted equal number of equity shares for each CCPS held by them within 18 months from the date of allotment of these CCPS.

Consequent to the said allotment, the Paid-up Equity Share Capital of the Company stands increased to Rs. 11,09,00,000/-comprising of 1,10,90,000Equity Shares of face value of Rs. 10/- each and paid-up equity Share capital on fully diluted basis shall be Rs.13,96,00,000/- comprising of 1,39,60,000Equity Shares of Face Value of Rs.10/- each.

The meeting of the Board of Directors commenced at 11.30 a.m. and concluded at 12.00 noon.

This is for your information and records.

Thanking you,

Yours faithfully,
For Aplab Limited



Rajesh K. Deherkar
CFO & Company Secretary

