

27<sup>th</sup> June, 2020

## **BSE Limited**

1<sup>st</sup> Floor, New Trading Ring, Rotunda Building, P.J. Towers, Dalal Street, Fort, Mumbai- 400 001 BSE scrip code: 500302, 912460

## **National Stock Exchange of India Limited**

Exchange Plaza, 5<sup>th</sup> floor, Plot No. C/1, G-Block, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051 NSE symbol: PEL

Sub: <u>Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations") and Securities and Exchange Board of India's circular no. CIR/CFD/CMD/4/2015 dated September 9, 2015</u>

Dear Sir/ Madam,

We had, vide our letter dated 20<sup>th</sup> June, 2020, made a disclosure regarding acquisition of 100% stake in G&W PA Laboratories LLC ('G&W PA') in an all-cash deal for a total consideration of USD 17.5 million by one of the affiliates of the Company ('**Transaction**').

We wish to inform you that the Company, through its affiliates, has completed the acquisition of G&W PA on 26<sup>th</sup> June, 2020 and the Transaction is now closed.

This is for your information and records.

Thanking you,

Yours faithfully, For Piramal Enterprises Limited

Bipin Singh Company Secretary