

Ref. No.: CL/015/2019-20

21st June, 2019

BSE Limited
Department of Corporate Services (DCS-Listing)
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

Company Code: 509472

Dear Sir,



Sub.: Related Party Transactions for the Financial Year ended March 31, 2019

Ref : Disclosure under Regulation 23(9) of Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018

We refer to the above and as required under Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018, we have enclosed the related party transactions on a consolidated basis for the financial year ended March 31, 2019 in the format specified under IND-AS.

Kindly take the same on record.

Thanking you,
For Cravatex Limited,



Sudhanshu Namdeo
Company Secretary

**Disclosure under Regulation 23(9) of SEBI (LODR)(Amendment) Regulation, 2018
 Consolidated Statement of Related Party Transaction for the year ended March 31, 2019**

(A) List of Related Parties

Name of Related Parties	Nature of Relationship
R.B Fitness & Trading Private Limited	Holding Company

(B) List of Related Parties where control exists:

Name of Related Parties	Nature of Relationship
SD Enterprises	Director's relative interest
Proline India Limited	Enterprises over which Directors are able to exercise significant influence
Proline Exports Private Limited	
Crav Apparels Private Limited	
Rudy and Sons	

(C) Key Management Personnel:

Name of Related Parties	Nature of Relationship
Mr. Rajesh Batra	Chairman & Managing Director
Mr. Rohan Batra	Managing Director of Indian Subsidiary Company
Mr. Rajiv Batra	Non Executive Director
Mr. N.R. Mahalingam	Independent Director
Mr. H.K. Vakharia	Independent Director
Mr. S.D. Israni	Independent Director
Mr. Nabankur Gupta	Non-Executive Director (Ceased to be a Director w.e.f. 07.12.2018 due to his demise)
Mr. N. Santhanam	Independent Director
Ms. Pheroza Jimmy Blimoria	Independent Director
Ms. Rupa Vora	Director of Indian Subsidiary Company
Mr. N. Santhanam	Director of Subsidiary Company
Mr. Sumit Nindrajog	Director of Indian Subsidiary Company
Mr. Niten Lalpuria	Director of Indian Subsidiary Company
Mr. Anuj Rakhyan	Director of Indian Subsidiary Company
Mr. Saajay Mariwala	Director of Indian Subsidiary Company (w.e.f. Nov.01,2018)
Mr. P. Rudrao	Director of Overseas Subsidiary Company
Mr. Divakar Kamath	President Corporate Affairs & Chief Financial Officer
Mr. Ankur Sharma	Chief Financial Officer (w.e.f. 02.04.2018) of Indian Subsidiary Company
Mr. Sudhanshu Namdeo	Company Secretary
Ms. Apurva Parulekar	Company Secretary of Indian Subsidiary Company



(D) The following transactions were carried out with the related parties during FY 2018-19:

<i>Rupees in Lacs</i>	
Name of Related Parties	31 March 2019
Interest Expenses	
Proline Exports Private Limited	5.55
Crav Apparels Pvt. Ltd.	
Commission Income	
Proline India Limited	3.03
Commission Expenses	
Proline India Limited	6.85
Service Charges Received on SAP	
Proline India Ltd	17.34
Purchase of stock in trade	
Crav Apparels Private Limited	103.50
Purchase of DEPB licence	
Crav Apparels Private Limited	16.70
Inter-Corporate Deposit taken	
Proline Exports Private Limited	-
Inter-Corporate Deposit repaid	
Proline Exports Private Limited	-
Crav Apparels Private Limited	150.00
Fees, expenses and subsistence	
Rudy & Company	83.26
Director Sitting Fee	
	9.50

(E) Outstanding balances:

<i>Rupees in Lacs</i>	
Name of Related Parties	31 March 2019
Inter-Corporate Deposit Payable	
- Proline Exports Pvt. Ltd	-
Trade Payables	
- Proline Exports Pvt. Ltd.	
- Proline India Limited	0.33
- Crav Apparels Private Limited	24.55

(F) Compensation of Key Management Personnel of the Company:

<i>Rupees in Lacs</i>	
Particulars	As at 31 March 2019
Short Term Employee Benefits	1,086.99
Other Long Terms Benefits	11.77
Total Compensation	1,098.76

Terms and condition of transaction with related parties :

All related party transactions entered during the year are in ordinary course of the business and are on arm's length basis.

For Cravatex Ltd.



Divakar Kamath
President Corporate Affairs
& CFO

