

KABSONS INDUSTRIES LIMITED

"Madhuw Vihar" Second Floor, Plot No.17, H.No.8-2-293/82/C/17, Road No.7, Jubilee Hills,
Hyderabad – 500 033, Telangana, INDIA

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Grievance redressal division Email: kilshareholders@gmail.com

CIN No: L23209TG1993PLC014458



21st July, 2020

To
The General Manager,
Department of Corporate Services,
The BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, M Samachar Marg, Fort
Mumbai, Maharashtra 400001

Dear Sirs / Madam

Sub: Disclosures of Related Party Transactions for the half year ended 30th September, 2019

Ref: BSE Scrip Code: KABSON/524675

In compliance with Regulation 23 (9) of SEBI (Listing Obligations and Disclosure Requirements) (amendment) Regulations, 2018, we submit herewith the disclosures of Related Party Transactions on a consolidated basis, for the half year ended 30th September, 2019.

We request you to kindly take note of the aforesaid and acknowledge receipt.

Thanking you, we remain.

Yours faithfully
For Kabsons Industries Limited

M. Nagaraju

Nagaraju Musinam
Company Secretary cum Compliance Officer

KABSONS INDUSTRIES LIMITED

Disclosures of Related Party Transactions for the half year ended 30th September, 2019, Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

	Name of Related Parties	Nature of Relationship
a.	PKL Limited	Enterprises over which Executive Director or their relatives have control/significant influence
b.	Ideal Engineers Hyderabad Private Limited	
c.	Kabsons Gas Equipment Private Limited	
d.	Prakun Equipments Private Limited	
e.	Mr. Satish Kabra	Relatives of Key Managerial Personnel
f.	Ms. Annapurna Kabra	
g.	Mr. Rajiv Kabra (Chairman and Executive Director)	Key Managerial Personnel
h.	Mr. Krishna Murthy Motamarri (Chief Financial Officer)	
i.	Mr. Nagaraju Musinam (Company Secretary)	
j.	Mr. Venkata Subba Rao Pinapati (Independent Director)	
k.	Mr. Mangal Rathi (Independent Director)	
l.	Lata Engineering Company Private Limited	Significant Shareholder
m.	Kabsons Technologies Private Limited	Subsidiary Company of Significant Shareholder
n.	SK Leasing Services (Proprietary Concern)	Proprietary concerns in which Executive Director relatives are sole Proprietors
o.	AP Leasing Services (Proprietary Concern)	

(i) Transaction with key management personnel:

Nature of transactions	Current Period	Previous Year
Remuneration		
- M Krishna Murthy (CFO)	9,55,200	18,11,000
- Nagaraju Musinam (CS)	1,56,000	2,40,000
Sitting fees		
- P.V.Subba Rao (Independent Director)	8,888	17,776
- Mangal Rathi (Independent Director)	8,888	17,776

(ii) Transactions with Significant Shareholder- Lata Engineering Company Private Limited

Nature of transactions	Current Year	Previous Year
Cylinder deposit:		
Outstanding at the beginning of the year	2,24,796	2,99,728
Less: Written off during HYE 30.09.2019	37,466	74,932
Outstanding at the end of HYE 30.09.2019	1,87,330	2,24,796
Balance in current account (payable) / receivable	--	3,037

(iii) Transactions with Enterprises over which Executive Director and his relatives have control/significant influence- PKL Limited

Nature of transactions	Current period	Previous Year
Godown rent received	90,000	1,80,000
Rental/hire charges paid	1,16,950	1,46,188
Purchase of gas	2,10,000	3,06,000
Cylinder deposit paid:		
Outstanding at the beginning of the year	5,16,533	5,68,344
Less: Written off during HYE 30.09.2019	32,155	64,311
Add: Paid during HYE 30.09.2019	10,000	12,500
Outstanding at the end of HYE 30.09.2019	4,94,378	5,16,533
Balance in current account (payable) / receivable	18,430	22,103

(iv) Transactions with Enterprises over which relatives of Executive Directors have control/significant influence- Ideal Engineers Private Limited

Nature of transactions	Current period	Previous Year
Gas filling charges paid	2,565	6,039
Annual maintenance charges	--	50,000
Cylinder deposit paid:		
Outstanding at the beginning of the year	2,93,378	3,91,170
Less: Written off during HYE 30.09.2019	48,897	97,793
Outstanding at the end of HYE 30.09.2019	2,44,481	2,93,378
Balance in current account (payable) / receivable	3,028	66,124

(v) Transactions with Enterprises over which relatives of Executive Directors have control/significant influence- Kabsons Gas Equipment Private Limited

Transactions – Nil

Nature of transactions	Current period	Previous Year
Balance in current account (payable) / receivable	NIL	13,16,180

(vi) Transactions with Enterprises over which relatives of Executive Directors have control/significant influence-Prakun Equipments Private Limited

Cylinder deposit paid:	Current period	Previous Year
Outstanding at the beginning of the year	78,156	1,04,208
Less: Written off during HYE 30.09.2019	13,026	26,052
Outstanding at the end of HYE 30.09.2019	65,130	78,156

(vii) Transactions with proprietary concerns in which relatives of executive directors are sole proprietors - SK Leasing Services

Cylinder deposit paid:	Current period	Previous Year
Outstanding at the beginning of the year	1,17,000	1,56,000
Less: Written off during HYE 30.09.2019	19,500	39,000
Outstanding at the end of HYE 30.09.2019	97,500	1,17,000

(viii) Transactions with proprietary concerns in which relatives of executive directors are sole proprietors-AP leasing services

Cylinder deposit paid:	Current period	Previous Year
Outstanding at the beginning of the year	87,750	1,17,000
Less: Written off during HYE 30.09.2019	14,625	29,250
Outstanding at the end of HYE 30.09.2019	73,125	87,750

(ix) Transactions with Subsidiary Company of significant Shareholder- Kabsons Technologies Private Limited

Nature of transactions	Current Year	Previous Year
Inter corporate deposit received:		
Outstanding at the beginning of the year	--	--
Received during HYE 30.09.2019	--	--
Repaid during HYE 30.09.2019	--	--
Outstanding at HYE 30.09.2019	--	--