

11 October 2023

Department of Corporate Services  
BSE Limited  
1st floor, New Trading Ring  
Rotunda Building, P J Towers  
Dalal Street, Fort  
Mumbai - 400 001  
Scrip Code: 500710

The Listing Department  
National Stock Exchange of India Ltd.  
Exchange Plaza, 5th floor,  
Bandra-Kurla Complex  
Bandra (E)  
Mumbai – 400051  
Symbol: AKZOINDIA

Dear Sir/Madam,

**Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Second Amendment) Regulations, 2023 read with Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/120 dated July 13, 2023, we do hereby disclose the attached information under Pendency of any litigation(s) or dispute or the outcome thereof which may have an impact on the listed entity.

Kindly take the same on record.

Thanking you,

Yours faithfully  
for Akzo Nobel India Limited

Rajiv Jha  
Company Secretary & Compliance Officer  
Membership No. F5948

Encl: as above.

## Annexure

## Pendency of any litigation(s) or dispute or the outcome thereof:

(A)

Sl. No.	Particulars	Details
1.	Name of the opposing party, Court/Tribunal/Agency where litigation is filed and Brief details of dispute/litigation	Name of the opposing Party: Chennai Customs Department Court/Tribunal/Agency: Deputy Commissioner of Customs, Chennai Brief details of litigation/dispute: As part of the Customs Audit, order u/s 114 of the Customs ACT, 1962 has been received from the Customs Officer (Deputy Commissioner of Customs, Chennai) mentioning the penalty towards the short payment of Customs Duties pertaining to the bill of entries filed for FY 2017-18 & 2018-19. The Differential custom duties of Rs.5.72 lakhs have already been paid and a penalty of Rs.3.93 lakhs need to be paid.
	Expected financial implications	INR 3.93 lakhs of penalty (including Redemption Fine as per the order)
	Quantum of claims	INR 3.93 lakhs of penalty (including Redemption Fine) as per the Order.
	Management view on outcome of litigation/dispute	This is an order and the Company will be paying the penalty amount of Rs.3.93 lakhs (including Redemption Fine) within the stipulated time as mentioned therein.

(B)

Sl. No.	Particulars	Details
1.	Name of the opposing party, Court/Tribunal/Agency where litigation is filed and Brief details of dispute/litigation	Name of the opposing Party: Mumbai Customs Department Court/Tribunal/Agency: Deputy Commissioner of Customs, Mumbai Brief details of litigation/dispute: As part of the Customs Audit, Show cause notice u/s 28 (4) of the Customs ACT, 1962 has been received from the Customs Officer (Deputy Commissioner of Customs, Mumbai) mentioning the short payment of Customs Duty pertaining to the bill of entry filed for FY 2017-18. The Differential custom duty is Rs.3.08 lakhs, interest Rs.2.64 lakhs, and a penalty of Rs.0.77 lakhs need to be paid.
	Expected financial implications	INR 6.49 lakhs of Customs duty including interest and penalty (i.e. penalty amount as per the order is Rs.0.77 lakhs)
	Quantum of claims	INR 6.49 lakhs of Customs duty including interest and penalty as per the Order.
	Management view on outcome of litigation/dispute	This is Show Cause Notice and the Company is working with its tax advisers to take this forward.

(C)

Sl. No.	Particulars	Details
1.	Name of the opposing party, Court/Tribunal/Agency where litigation is filed and Brief details of dispute/litigation	Name of the opposing Party: Chennai Customs Department Court/Tribunal/Agency: Deputy Commissioner of Customs, Chennai Brief details of litigation/dispute: As part of the Customs Audit, Show cause notice u/s 28 (1) of the Customs ACT, 1962 has been received from the Customs Officer (Deputy Commissioner of Customs, Chennai) mentioning the short payment of Customs Duties pertaining to the bill of entries filed for FY 2021-22. The Differential custom duty is Rs.1.27 lakhs, interest Rs.0.37 lakhs, and a penalty of Rs.0.41 lakhs need to be paid.
	Expected financial implications	INR 2.07 lakhs of Customs duty including interest and penalty (i.e. penalty amount as per the order is Rs. 0.41 lakhs)
	Quantum of claims	INR 2.07 lakhs of Customs duty including interest and penalty as per the Order.
	Management view on outcome of litigation/dispute	This is a Show Cause Notice and the Company is working with its tax advisers to take this forward.

(D)

Sl. No.	Particulars	Details
1.	Name of the opposing party, Court/Tribunal/Agency where litigation is filed and Brief details of dispute/litigation	Name of the opposing Party: Maharashtra GST Department Court/Tribunal/Agency: Deputy Commissioner of state tax, Raighad, Thane Brief details of litigation/dispute: As part of the Audit of ISD registration, a order u/s 73 of the CGST ACT, 2017 has been received from the GST Officer (Deputy Commissioner of state tax, Raigad, Thane) mentioning wrong carry forward of ITC pertaining to FY 2017-18 to 2018-19 aggregating to INR 23.66 lakhs plus interest and penalty.
	Expected financial implications	INR 23.66 lakhs plus interest and penalty (i.e. the tax amount as per the amount of ITC disallowances)
	Quantum of claims	INR 23.66 lakhs plus interest and penalty as per the Order.
	Management view on outcome of litigation/dispute	This is an order and open for further appeal before the relevant authorities and the Company is in the process of responding within the stipulated time as mentioned therein.