

HOARDINGS, SIGN BOARDS, CINEMA SLIDES, NEWS PAPER, MAGAZINE KIOSKS, RADIO, BANNERS, SHOWCASE DISPLAY, CABLE T.V. RLY. ADVERTISEMENT, B.E.S.T. AD, FILM MODELLING EVENT & SALES PROMOTION AND DIGITAL PRINTING THROUGHOUT INDIA

Bright Outdoor Media Limited

(Formerly known as Bright Outdoor Media Private Limited)

CIN - U74300MH2005PLC156444



Recognised By Indian Railway, All India Radio & TV.
Specialist in : Outdoor Advertising (Hoardings)

Registered Office- 801, 8th Floor, Crescent Tower, Near Morya House, Fame Infinity Mall, Off New Link Road, Andheri (West), Mumbai 400 053, Maharashtra, India.

Contact No.- 67140000-99 | **FAX** 67140011-22 | **Email ID-** Brightoutdoor@gmail.com | **Website-** www.brightoutdoor.com

To,
The Manager,
BSE SME Platform
Department of Corporate Services
25th Floor, P.J. Towers, Dalal Street
Fort, Mumbai - 400 001

February 14, 2024

BSE Scrip Code: 543831

Reference: Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations').

Sub: Outcome of Board Meeting under Regulation 30 of SEBI (LODR) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulations 30 and 33 read with Schedule III and other applicable provisions of the SEBI Listing Regulations, we hereby inform you that the Board of Directors of the Company at their meeting held today i.e., February 14, 2024, basis recommendation of the Audit Committee has, inter alia, approved Unaudited Financial Results of the Company for the Quarter ended December 31, 2023:

Accordingly, we are enclosing herewith the following:

1. Unaudited Financial Results of the Company for the Quarter ended December 31, 2023.
2. Limited Review Report thereon, issued by the Statutory Auditors, M/s. VANDANA V. DODHIA & CO. on the Un audited Financial Results of the Company.

The Board Meeting commenced at 05:00 PM and concluded at 05:30 PM.

We request you to kindly take the above on record and bring to the notice of all concerned.

The above is for your information and record.

Thanking You,

For Bright Outdoor Media Limited

Mr. Yogesh Jiwanlal Lakhani
Managing Director
DIN: 00845616



VANDANA V. DODHIA & CO.

CHARTERED ACCOUNTANTS

D-101, Om Fortune, 1st Floor, Behind Bank of Baroda, Jambli Gali, Borivali West, Mumbai - 400092.

Office Telephone : 022-28335993 Mobile : 9820029281

Website : www.cavandana.com Email : vandana@cavandana.com / office.cavandana@gmail.com

LIMITED REVIEW REPORT

Independent Auditor's Review Report on Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2023 pursuant to Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015

To

**The Board of Directors,
BRIGHT OUTDOOR MEDIA
LIMITED**

801 8TH Floor, Crescent Tower,
Near Maurya House, New Link Road,
Andheri (West), Mumbai-400053

INTRODUCTION:

1. We have reviewed the accompanying statement of unaudited financial results of **BRIGHT OUTDOOR MEDIA LIMITED** (the 'Company') for the third quarter and Nine months ended December 31, 2023, This statement is prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these statements based on our review.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standard 34 - "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on this Statement based on our review.

Scope of Review:

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
4. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.





VANDANA V. DODHIA & CO.

CHARTERED ACCOUNTANTS

D-101, Om Fortune, 1st Floor, Behind Bank of Baroda, Jambli Gali, Borivali West, Mumbai - 400092.

Office Telephone : 022-28335993 Mobile : 9820029281

Website : www.cavandana.com Email : vandana@cavandana.com / office.cavandana@gmail.com

Conclusion:

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For VANDANA V. DODHIA & CO
Chartered Accountants
Firm Regd. No. 117812W

CA VANDANA V. DODHIA
Partner
Membership No. 104000
Place: Mumbai
Date: 14TH February, 2024
UDIN: 24104000BKFJFS9552



BRIGHT OUTDOOR MEDIA LIMITED

(Formerly Known as BRIGHT OUTDOOR MEDIA PRIVATE LIMITED)

CIN - U7430MH2005PLC156444

H. NO.- 801, 8th Floor, Crescent Tower, Near Morya House, Opp. VIP Plaza, New Link Road, Andheri(W), Mumbai-400053 Maharashtra, India

Website - www.brightoutdoor.com; Email : info@brightoutdoor.com

Statement of Unaudited Standalone Financial Results for the Quarter & Nine Months Ended on December 31, 2023 Pursuant to regulation 33 of SEBI (LODR) Regulation, 2015

(Amount in Lakhs)

	Particulars	Quarter ended on	Quarter ended on	Half Year ended on	Year to date figures	Year to date figures for
		31/12/2023	31/12/2022	30/09/2023	for the year ended on	the year ended
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
	INCOME FROM OPERATIONS					
I	Revenue from Operations	3070.27	2398.90	4123.86	7194.13	9150.35
II	Other Income	3.94	4.10	45.13	49.07	44.12
III	Total Revenue (I+II)	3074.21	2403.00	4168.99	7243.20	9194.47
IV	EXPENSES					
	Direct & other related expenses	1868.50	1751.95	3216.79	5085.29	7067.07
	Employee Benefit Expenses	101.49	82.88	151.18	252.66	278.86
	Finance Cost	13.13	60.22	21.47	34.60	288.54
	Depreciation & Amortization Expense	4.37	6.81	6.35	10.71	11.65
	Other Expenses	276.96	152.40	211.01	487.98	586.72
	Total expenses (IV)	2264.44	2054.26	3606.81	5871.25	8232.83
V	Profit before Exceptional & Extraordinary Items and tax (III-IV)	809.77	348.73	562.18	1371.95	961.64
VI	Exceptional Items	-	-	-	-	-
VII	Profit before Extraordinary Items and tax (V-VI)	809.77	348.73	562.18	1371.95	961.64
VIII	Extraordinary Items	-	-	-	-	-
IX	Profit before tax (VII-VIII)	809.77	348.73	562.18	1371.95	961.64
X	Tax Expenses					
	1 Current Tax	206.02	88.33	141.49	347.52	243.56
	2 Deferred Tax	0.78	0.00	0.90	1.67	1.20
	3 Taxes of earlier years	0.00	0.00	0.01	0.01	6.44
	Total Tax Expenses (X)	206.80	88.33	142.40	349.20	251.21
XI	Profit/(Loss) for the period from continuing operations (IX-X)	602.96	260.41	419.78	1022.74	710.44
XII	Profit/(Loss) from discontinuing operation	-	-	-	-	-
XIII	Tax Expenses of discontinuing operations	-	-	-	-	-
XIV	Profit/(Loss) from discontinuing operation after tax (XII-XIII)	-	-	-	-	-
XV	Profit(Loss) for the Period (XI+XIV)	602.96	260.41	419.78	1022.74	710.44
XVI	Paid up Equity Share Capital	1392.88	1012.88	1392.88	1392.88	1392.88
XVII	Reserves & Surplus	9537.64	3328.96	8938.04	9537.64	8524.98
XVIII	Earnings per equity share					
	(1) Basic	4.33	3.43	3.01	7.34	6.94
	(2) Diluted	4.33	3.43	3.01	7.34	6.94

Notes:-

- The above Audited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on February 14, 2024
- The Statutory Auditors of the Company have carried out the Statutory Audit of the above financial results of the Company and have expressed an unmodified opinion on these Results.
- The Company is having two segment of business i.e. Advertising & Publicity and Real Estate.
- There are no investor complaints received/pending as on December 31, 2023
- Previous year's/ period figures have been regrouped/ reclassified/ restated, wherever necessary to confirm to classification of current year/period.

For Bright Outdoor Media Limited

Yogesh Jiwanlal Lakhani
Chairman and Managing Director
DIN:-00845616

Place : Mumbai, Maharashtra
Date : 14/02/2024

