



Date: September 20, 2023

The General Manager, Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street,Mumbai 400 001	The Vice-President, Listing Department National Stock Exchange of India Limited “Exchange Plaza”, Bandra – Kurla Complex, Bandra (E),Mumbai – 400 051
Scrip Code : 533160	Scrip Symbol : DBREALTY
Fax No.: 022 – 2272 3121/ 2039	Fax No.: 022 – 26598237/38

Dear Sirs,

Sub: Intimation under Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In terms of the Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the results of voting on resolutions as per Postal Ballot Notice dated August 11, 2023 in the prescribed format, along with the Scrutinizer's Report on voting issued by Mr. Vicky Kundaliya, Practicing Company Secretary, Scrutinizer.

We would like to inform you that the Resolutions as contained in the aforesaid Postal Ballot Notice has been passed by the shareholders of the Company with requisite majority and are deemed to have been passed on last day of voting i.e. September 16, 2023.

The copy of the said Results is also being made available on the Company's website at www.dbrealty.co.in and on the website of National Securities Depository Limited at www.evoting.nsdl.com.

This is for your information and records.

Thanking you

Yours faithfully

For D B Realty Limited

**Jignesh Shah
Company Secretary**

Encl: as above

D B REALTY LIMITED

Regd. Office: 7th Floor, Resham Bhavan, Veer Nariman Road, Churchgate, Mumbai-400 020 Tel: 91-22-49742706
Correspondence Add.: 4th Floor, Wing 15, Gate No.2, Ten BKC, off. N. Dharmadhikari Marg, Kalanagar, Bandra (East), Mumbai – 400 051
Website: www.dbrealty.co.in Email: info@dbg.co.in Tel: 91-22-35201670
CIN : L70200MH2007PLC166818

POSTAL BALLOT VOTING RESULTS

(Disclosure pursuant to Regulation 44(3) of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015)

Date of Postal Ballot Notice	: 11 th August, 2023
Total no. of shareholders as on Record date	: 59283 as on 11 th August, 2023
No. of shareholders present at the meeting either Nil in person or through proxy	: Not applicable
No of shareholders attended through video Conferencing	: Not applicable

D B Realty Limited

Resolution Required : (Special)		1. Approval for increase in limits of making Investments / giving of Loans/ providing of Guarantees/Securities under Section 186 of the Companies Act, 2013:								
Whether promoter/ promoter group are interested in the agenda/resolution?		NO								
Category	Mode of Voting	No. of shares held	No. of Valid votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled	Abstained	Invalid Votes
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100	[8]	[8]
Promoter and Promoter Group	E-Voting	263632942	0	0.0000	0	0	0.0000	0.0000	0	0
	E-Voting at AGM		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot		167780728	63.6418	167780728	0	100.0000	0.0000	0	0
	Total		167780728	63.6418	167780728	0	100.0000	0.0000	0	0
Public Institutions	E-Voting	7800218	0	0.0000	0	0	0.0000	0.0000	0	0
	E-Voting at AGM		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot		4426533	56.7488	4145489	281044	93.6509	6.3491	0	0
	Total		4426533	56.7488	4145489	281044	93.6509	6.3491	0	0
Public Non Institutions*	E-Voting	140383922	0	0.0000	0	0	0.0000	0.0000	0	0
	E-Voting at AGM		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot		55310390	39.3994	55303563	6827	99.9877	0.0123	0	0
	Total		55310390	39.3994	55303563	6827	99.9877	0.0123	0	0
Total		411817082	227517651	55.2473	227229780	287871	99.8735	0.1265	0	0

* 1 Shareholder holding 347 Shares has not voted for this Resolution.

D B Realty Limited										
Resolution Required : (Ordinary)			2 - To approve Purchase of Shares of Bamboo Hotel and Global Centre (Delhi) Private Limited from Marine Drive Hospitality & Realty Private Limited and Goan Hotels & Realty Private Limited, Related parties							
Whether promoter/ promoter group are interested in the agenda/resolution?			YES							
Category	Mode of Voting	No. of shares held	No. of Valid votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled	Abstained	Invalid Votes
		[1]	[2]	[3]=[2]/[1]*100	[4]	[5]	[6]=[4]/[2]*100	[7]=[5]/[2]*100	[8]	[8]
Promoter and Promoter Group	E-Voting	263632942	0	0.0000	0	0	0.0000	0.0000	0	0
	E-Voting at AGM		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		0	0.0000	0	0	0.0000	0.0000	0	0
Public Institutions	E-Voting	7800218	0	0.0000	0	0	0.0000	0.0000	0	0
	E-Voting at AGM		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot		4426533	56.7488	4145489	281044	93.6509	6.3491	0	0
	Total		4426533	56.7488	4145489	281044	93.6509	6.3491	0	0
Public Non Institutions*	E-Voting	140383922	0	0.0000	0	0	0.0000	0.0000	0	0
	E-Voting at AGM		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot		55298990	39.3913	55294945	4045	99.9927	0.0073	0	0
	Total		55298990	39.3913	55294945	4045	99.9927	0.0073	0	0
Total		411817082	59725523	14.5029	59440434	285089	99.5227	0.4773	0	0

* 3 Shareholders holding 11747 Shares have not voted for this Resolution.

D B Realty Limited										
Resolution Required : (Ordinary)			3 - To approve Purchase of Shares of Goan Hotels & Realty Private Limited from Marine Drive Hospitality & Realty Private Limited, Related party							
Whether promoter/ promoter group are interested in the agenda/resolution?			YES							
Category	Mode of Voting	No. of shares held	No. of Valid votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled	Abstained	Invalid Votes
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100	[8]	[8]
Promoter and Promoter Group	E-Voting	263632942	0	0.0000	0	0	0.0000	0.0000	0	0
	E-Voting at AGM		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		0	0.0000	0	0	0.0000	0.0000	0	0
Public Institutions	E-Voting	7800218	0	0.0000	0	0	0.0000	0.0000	0	0
	E-Voting at AGM		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot		4426533	56.7488	4145489	281044	93.6509	6.3491	0	0
	Total		4426533	56.7488	4145489	281044	93.6509	6.3491	0	0
Public Non Institutions*	E-Voting	140383922	0	0.0000	0	0	0.0000	0.0000	0	0
	E-Voting at AGM		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot		55298990	39.3913	55294895	4095	99.9926	0.0074	0	0
	Total		55298990	39.3913	55294895	4095	99.9926	0.0074	0	0
Total		411817082	59725523	14.5029	59440384	285139	99.5226	0.4774	0	0

* 3 Shareholders holding 11747 Shares have not voted for this Resolution.

D B Realty Limited										
Resolution Required : (Ordinary)			4 - To approve Purchase of Securities of BD and P Hotels (India) Private Limited from Marine Drive Hospitality & Realty Private Limited, Related party							
Whether promoter/ promoter group are interested in the agenda/resolution?			Yes							
Category	Mode of Voting	No. of shares held	No. of Valid votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled	Abstained	Invalid Votes
		[1]	[2]	[3]={{[2]/[1]}*100	[4]	[5]	[6]={{[4]/[2]}*100	[7]={{[5]/[2]}*100	[8]	[8]
Promoter and Promoter Group	E-Voting	263632942	0	0.0000	0	0	0.0000	0.0000	0	0
	E-Voting at AGM		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		0	0.0000	0	0	0.0000	0.0000	0	0
Public Institutions	E-Voting	7800218	0	0.0000	0	0	0.0000	0.0000	0	0
	E-Voting at AGM		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot		4426533	56.7488	4145489	281044	93.6509	6.3491	0	0
	Total		4426533	56.7488	4145489	281044	93.6509	6.3491	0	0
Public Non Institutions*	E-Voting	140383922	0	0.0000	0	0	0.0000	0.0000	0	0
	E-Voting at AGM		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot		55298990	39.3913	55294795	4195	99.9924	0.0076	0	0
	Total		55298990	39.3913	55294795	4195	99.9924	0.0076	0	0
Total		411817082	59725523	14.5029	59440284	285239	99.5224	0.4776	0	0

* 3 Shareholders holding 11747 Shares have not voted for this Resolution.

D B Realty Limited

Resolution Required : (Ordinary)		5 - Redemption of Preference Shares held by the Company and its WOS in Marine Drive Hospitality & Realty Private Limited, a Related Party								
Whether promoter/ promoter group are interested in the agenda/resolution?		YES								
Category	Mode of Voting	No. of shares held	No. of Valid votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled	Abstained	Invalid Votes
		[1]	[2]	[3]=[2]/[1]*100	[4]	[5]	[6]=[4]/[2]*100	[7]=[5]/[2]*100	[8]	[8]
Promoter and Promoter Group	E-Voting	263632942	0	0.0000	0	0	0.0000	0.0000	0	0
	E-Voting at AGM		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		0	0.0000	0	0	0.0000	0.0000	0	0
Public Institutions	E-Voting	7800218	0	0.0000	0	0	0.0000	0.0000	0	0
	E-Voting at AGM		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot		4426533	56.7488	4426533	0	100.0000	0.0000	0	0
	Total		4426533	56.7488	4426533	0	100.0000	0.0000	0	0
Public Non Institutions*	E-Voting	140383922	0	0.0000	0	0	0.0000	0.0000	0	0
	E-Voting at AGM		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot		55299337	39.3915	55294700	4637	99.9916	0.0084	0	0
	Total		55299337	39.3915	55294700	4637	99.9916	0.0084	0	0
Total		411817082	59725870	14.5030	59721233	4637	99.9922	0.0078	0	0

* 2 Shareholders holding 11400 Shares have not voted for this Resolution.

D B Realty Limited										
Resolution Required : (Special)		6 - : Re-appointment of Ms. Maryam Khan (DIN: 01263348) as an Independent Director of the Company								
Whether promoter/ promoter group are interested in the agenda/resolution?		NO								
Category	Mode of Voting	No. of shares held	No. of Valid votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled	Abstained	Invalid Votes
		[1]	[2]	[3]=[2]/[1]*100	[4]	[5]	[6]=[4]/[2]*100	[7]=[5]/[2]*100	[8]	[8]
Promoter and Promoter Group	E-Voting	263632942	0	0.0000	0	0	0.0000	0.0000	0	0
	E-Voting at AGM		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot		167780728	63.6418	167780728	0	100.0000	0.0000	0	0
	Total		167780728	63.6418	167780728	0	100.0000	0.0000	0	0
Public Institutions	E-Voting	7800218	0	0.0000	0	0	0.0000	0.0000	0	0
	E-Voting at AGM		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot		4426533	56.7488	4145489	281044	93.6509	6.3491	0	0
	Total		4426533	56.7488	4145489	281044	93.6509	6.3491	0	0
Public Non Institutions*	E-Voting	140383922	0	0.0000	0	0	0.0000	0.0000	0	0
	E-Voting at AGM		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot		55237890	39.3477	55227359	10531	99.9809	0.0191	0	0
	Total		55237890	39.3477	55227359	10531	99.9809	0.0191	0	0
Total		411817082	227445151	55.2297	227153576	291575	99.8718	0.1282	0	0

* 4 Shareholders holding 72847 Shares have not voted for this Resolution.



SCRUTINIZER'S REPORT

[Pursuant to Sections 110 of the Companies Act, 2013 read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Rules, 2015]

To,
The Chairman / Company Secretary,
D B REALTY LIMITED
CIN No. L70200MH2007PLC166818
7th Floor, Resham Bhavan, Veer Nariman Road,
Churchgate, Mumbai – 400 020

We are pleased to present the report on the Postal ballot conducted by **D B Realty Limited ("The Company")** seeking consent of its Members for the Resolutions as contained in "the Notice" of the Postal Ballot dated **11th August, 2023**.

1. In terms of provisions of Section 110 of the Companies Act, 2013 ("the Act") read with Companies (Management and Administration) Rules, 2014, we were appointed as the Scrutinizer by the Company on 11th August, 2023 to conduct the Postal Ballot as contained in the Notice.
2. In terms of Sections 110 & 108 of the Companies Act, 2013, and all other applicable provisions, if any, of the Act read with Rules 20 & 22 of the Companies (Management and Administration) Rules, 2014 and in accordance with the relevant circulars issued by the Ministry of Corporate Affairs(MCA) from time to time including "Clarification on passing of Member's resolution by companies under the Companies Act, 2013 read with rules made thereunder" on account of COVID-19 pandemic, Members' approval was sought for the Resolutions as contained in the Notice of Postal Ballot through e-voting only.
3. My responsibility as the Scrutinizer of the voting process, is restricted to scrutinize the e-voting process, in a fair and transparent manner and to prepare Scrutinizer's Report of the votes cast in favour and against the resolutions stated in the Postal Ballot Notice, based on the reports generated from the E-voting provided by National Securities Depository Limited ("NSDL") the service provider.

The Company had availed the e-voting facility offered by NSDL for conducting e-voting by electronic means.

4. Notice of the Postal Ballot

- 4.1 The Company has informed, that on the basis of the Register of Members and the List of Beneficial Owners made available by the Depositories viz., National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL), as on **11th August, 2023 ("the cut-off date")**, the Company has completed sending of Postal Ballot Notice through email to **56502 Members** who had registered their email-ids with the Company/Depositories/Registrar and Share Transfer Agents (RTA) on **17th August, 2023**.
- 4.2 Pursuant to Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 and the relevant MCA Circulars, Notice of Postal ballot was published on **19th August, 2023** in **Free Press Journal (English language)** and **Navshakti (Marathi language)**.
5. In terms of aforesaid Notice, Members were required to convey their assent or dissent, only through e-voting system, on e-voting platform provided by NSDL at **Friday, 18th August, 2023 at 9.00 A.M. (IST) to Saturday, 16th September, 2023 at 5.00 P.M. (IST)**.

 **V. M. KUNDALIYA & ASSOCIATES**
COMPANY SECRETARIES

The Results is as under:-

I. **Special Business:**

1. **Special Resolution: Approval for increase in limits of making Investments / giving of Loans/ providing of Guarantees/Securities under Section 186 of the Companies Act, 2013:**

Particulars	Remote E-voting		Percentage (%)
	Number	Votes*	
Assent	283	227229780	99.8735
Dissent	28	287871	0.1265
Total	311	227517651	100.0000
Abstained	0	0	NA

* 1 Shareholder holding 347 Shares has not voted for this Resolution.

2. **Ordinary Resolution: To approve Purchase of Shares of Bamboo Hotel and Global Centre (Delhi) Private Limited from Marine Drive Hospitality & Realty Private Limited and Goan Hotels & Realty Private Limited, Related parties:**

Particulars	Remote E-voting		Percentage (%)
	Number	Votes*	
Assent	275	59440434	99.5227
Dissent	22	285089	0.4773
Total	297	59725523	100.0000
Abstained	0	0	NA

* 3 Shareholders holding 11747 Shares have not voted for this Resolution.

3. **Ordinary Resolution: To approve Purchase of Shares of Goan Hotels & Realty Private Limited from Marine Drive Hospitality & Realty Private Limited, Related party:**

Particulars	Remote E-voting		Percentage (%)
	Number	Votes*	
Assent	275	59440384	99.5226
Dissent	22	285139	0.4774
Total	297	59725523	100.0000
Abstained	0	0	NA

* 3 Shareholders holding 11747 Shares have not voted for this Resolution.

4. **Ordinary Resolution: To approve Purchase of Securities of BD and P Hotels (India) Private Limited from Marine Drive Hospitality & Realty Private Limited, Related party:**

Particulars	Remote E-voting		Percentage (%)
	Number	Votes*	
Assent	274	59440284	99.5224
Dissent	23	285239	0.4776
Total	297	59725523	100.0000
Abstained	0	0	NA

* 3 Shareholders holding 11747 Shares have not voted for this Resolution.

 **V. M. KUNDALIYA & ASSOCIATES**
COMPANY SECRETARIES

5. Ordinary Resolution: Redemption of Preference Shares held by the Company and its WOS in Marine Drive Hospitality & Realty Private Limited, a Related Party:

Particulars	Remote E-voting		Percentage (%)
	Number	Votes*	
Assent	279	59721233	99.9922
Dissent	19	4637	0.0078
Total	298	59725870	100.0000
Abstained	0	0	NA

* 2 Shareholders holding 11400 Shares have not voted for this Resolution.

6. Special Resolution: Re-appointment of Ms. Maryam Khan (DIN: 01263348) as an Independent Director of the Company:

Particulars	Remote E-voting		Percentage (%)
	Number	Votes*	
Assent	273	227153576	99.8718
Dissent	35	291575	0.1282
Total	308	227445151	100.0000
Abstained	0	0	NA

* 4 Shareholders holding 72847 Shares have not voted for this Resolution.

Resolution No. 2 to 5 of this report is a Material Related Party Transactions as per Regulation 23 of Listing Regulations. Further, Regulation 23(4) of Listing Regulations states that no related party shall vote to approve such resolution whether entity is related party to the particular transaction or not. Accordingly, we have reconciled from the list of related parties given to us by the Company and excluded their voting, if any while finalizing the voting results for aforesaid resolutions.

The register and all other papers and relevant records relating to E-Voting were sealed and handed over to the Company Secretary/ Director authorized by the Board for safe keeping.

Thanking you,
Yours faithfully,

For V. M. Kundaliya & Associates
Company Secretaries

VICKY
MADHAVDAS
KUNDALIYA

Digitally signed by VICKY
MADHAVDAS KUNDALIYA
Date: 2023.09.18 17:05:10
+05'30'

Vicky M. Kundaliya

Proprietor

Practising Company Secretary

FCS - 7716 / COP No. 10989

UDIN: - F007716E001030760

Peer Review Certificate No. 1245/2021

ICSI Unique Code:- S2012MH183100

Place:- Mumbai

Date:- 18th September, 2023

For D B Realty Limited

JIGNESH
HASMUKH
LAL SHAH

Digitally signed by
JIGNESH
HASMUKHLAL SHAH
Date: 2023.09.20
14:34:24 +05'30'

Jignesh Shah

Company Secretary