



Dated: March 05, 2024

The Manager
BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001
Scrip Code: 540750

The Manager
National Stock Exchange of India Ltd
Listing Department
Exchange Plaza, 5th Floor, Plot No. C/1
G Block, Bandra Kurla Complex
Bandra (E), Mumbai-400 051
Symbol: IEX

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Submission of Media Release on IEX Power Market Update, February'24

Dear Sir / Madam,

With reference to above captioned subject, please find enclosed herewith the Media Release for Indian Energy Exchange Limited on '**IEX Power Market Update, February '24**'.

The above information will also be made available on the website of the Company:
www.iexindia.com

You are requested to take the above information on record.

Thanking You.

Yours faithfully,

For Indian Energy Exchange Limited

Vineet Harlalka
CFO, Company Secretary & Compliance Officer
Membership No. ACS-16264

Encl: as above

Indian Energy Exchange Ltd

Registered Office: C/o Avanta Business Centre, First Floor, Unit No. 1.14(a), D2, Southern Park, District Centre, Saket, New Delhi-110017, India

Corporate Office: 9th Floor, Max Towers, Sector 16B, Noida, Uttar Pradesh-201301, India

Tel: +91-011-3044 6511 | Tel: +91-120-4648 100 | Fax No.: +91-120-4648 115

CIN: L74999DL2007PLC277039 | Website: www.iexindia.com



MEDIA RELEASE: IEX POWER MARKET UPDATE, FEBRUARY'24

- **IEX ACHIEVES 9,462 MU TOTAL VOLUME IN FEB'24, AN INCREASE OF 15.4% YOY**
- **DAM PRICE IN FEB'24 AT Rs. 4.93/UNIT, DOWN ~26% YOY AND ~16% MOM**
- **MINISTRY OF POWER ISSUED AMENDMENTS IN THE ELECTRICITY LATE PAYMENT SURCHARGE RULES, 2024, REQUIRING SALE OF URS POWER ON EXCHANGES; A MOVE WHICH WILL IMPROVE EXCHANGE VOLUMES**

New Delhi, 05 March 2024: Indian Energy Exchange, India's premier electricity exchange, achieved 9,462 MU overall volume, in February'24, marking a 15.4% year-over-year increase. The Market Clearing Price in Day Ahead Market during February '24 was Rs. 4.93/unit, down approximately 26% year-on-year, due to increased sell liquidity. The sell bids on the exchange (Day Ahead Market plus Real Time Market) during the month increased by 47% on YoY basis.

According to government data published in February'24, the country's energy consumption reached 127.8BUs, representing an 8.5 % increase on a year-on-year basis.

Ministry Of Power issued amendments in the electricity late payment surcharge rules, 2024, requiring sale of URS power on exchanges. These rules also provide for penalty in terms of reduced fixed charges to GENCOS if they fail to offer URS power in the market. This will improve sell side liquidity on exchange platform and lead to competitive price discovery.

ELECTRICITY MARKET: DAY- AHEAD, TERM- AHEAD & REAL-TIME MARKET

The **Day-Ahead Market (DAM)** volume was at 4,722 MU in February'24, as compared to 4,664 MU in February'23.

The **Real-Time Electricity Market (RTM)** volume increased to 2,340 MU in February'24, from 1,714 MU in February'23, registering an increase of 36.5 % YoY.

Day Ahead Contingency and **Term-Ahead Market (TAM)**, comprising of contingency, daily & weekly and monthly contracts up to 3 months, traded 1,487 MU during February'24, higher by 55.9 % on YoY basis.

GREEN MARKET: GREEN DAY-AHEAD & GREEN TERM-AHEAD MARKET

IEX Green Market, comprising the Green Day-Ahead and Green Term-Ahead Market segments, achieved 298 MU volume during February'24.

The **Green Day-Ahead Market (G-DAM)** achieved 266 MU volume during the month, with a weighted average price of Rs 5.5 per unit. The segment saw participation from 214 market participants during the month.

The **Green Term-Ahead Market (G-TAM)** achieved 32 MU volume in February '24.

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RENEWABLE ENERGY CERTIFICATE MARKET (REC MARKET)

A total of 6.14 lac RECs (equivalent to 614 MU) were traded in the trading sessions held on 14th February'24 and 28th February'24, at a clearing price of Rs. 360/REC and Rs. 347/REC respectively.

The next REC trading sessions at the Exchange are scheduled on 13th March'24 and 27th March'24.

INDIAN ENERGY EXCHANGE LIMITED

IEX is India's premier electricity exchange providing a nationwide, automated trading platform for physical delivery of electricity, renewable energy and certificates including renewable energy certificates as well as the energy saving certificates. The exchange platform enables efficient price discovery and increases the accessibility and transparency of the energy market in India while also enhancing the speed and efficiency of trade execution. The Exchange is ISO Certified for quality management, Information security management and environment management since August 2016. The Exchange is a publicly listed company with NSE and BSE since October 2017 and is approved and regulated by Central Electricity Regulatory Commission since 27 June 2008. For further details, log on to: www.iexindia.com

Ms. Aparna Garg
Head - Corporate Communications
Telephone: +91-9958274392
Email: aparna.garg@iexindia.com

Mr Ishank Garg
Adfactors PR Pvt Ltd
Telephone: +91 9711035025
Email: Ishank.garg@adfactorspr.com

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