



## KOTHARI FERMENTATION AND BIOCHEM LTD.

REGD. OFFICE: 16, COMMUNITY CENTRE, 1ST FLOOR, SAKET, NEW DELHI-110017

TEL. : 26517665, 26850004, 40590944 FAX : 91-011-41664840 E-mail : kfbl@airtelmail.in

Web : www.kothariyeast.in CIN : L72411DL1990PLC042502

06/01/2020

To,  
The Manager- Listing,  
The Bombay Stock Exchange Limited,  
Phiroz Jeejeebhoy Towers,  
25<sup>th</sup> Floor, Dalal Street,  
Mumbai-400001

Scrip Code: 507474

Subject: Intimation under regulation 30 of SEBI ( LODR) regulations, 2015-Credit Rating

Sir,

Pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015, we wish to state that CRISIL Ratings has assigned the credit Ratings to the bank facilities as under:

Total Bank Loan facilities Rated: Rs. 35 Crores

Long-term Rating: ACUITE BBB- /Stable (reaffirmed)

Short-term Rating: ACUITE A3+ reaffirmed

Rating letter is enclosed. Kindly take the same in your record.

Thanking You  
Yours faithfully  
For **Kothari Fermentation and Biochem Limited**

Kavita Tanwar  
Company Secretary

Encl: a/a

## CONFIDENTIAL

KOTFERM/229335/BLR/121948063  
 December 23, 2019

**Ms. Kavita Tanwar**  
 Authorized Signatory  
**Kothari Fermentation And Biochem Limited**  
 16, Community Centre,  
 1st Floor,  
 Saket  
 South Delhi - 110017  
 Tel: 9899339542

Dear Ms. Kavita Tanwar,

**Re: Review of CRISIL Ratings on the bank facilities of Kothari Fermentation And Biochem Limited**

All ratings assigned by CRISIL are kept under continuous surveillance and review.

Please find in the table below the ratings outstanding for the debt instruments/facilities of the company, and the rating actions by CRISIL on the ratings as on date.

<b>Total Bank Loan Facilities Rated</b>	<b>Rs.35 Crore</b>
<b>Long-Term Rating</b>	<b>CRISIL BBB-/Stable (Reaffirmed)</b>
<b>Short-Term Rating</b>	<b>CRISIL A3 (Reaffirmed)</b>

(Bank-wise details as per Annexure 1)

As per our Rating Agreement, CRISIL would disseminate the ratings, along with the outlook, through its publications and other media, and keep the ratings, along with the outlook, under surveillance over the life of the instrument/facility. CRISIL reserves the right to withdraw, or revise the ratings, along with the outlook, at any time, on the basis of new information, or unavailability of information, or other circumstances which CRISIL believes may have an impact on the ratings.

In the event of the company not availing the proposed facilities within a period of 180 days from the date of this letter, a fresh letter of revalidation from CRISIL will be necessary.

This letter will remain valid till March 31, 2020. After this date, please insist for a new rating letter (dated later than March 31, 2020). Please visit [www.crisil.com](http://www.crisil.com) to confirm that the rating continues to be under surveillance and the rating is still valid.

Should you require any clarifications, please feel free to get in touch with us.

With warm regards,

Yours sincerely,



Nitin Kansal  
 Director - CRISIL Ratings



Nivedita Shibu  
 Associate Director - CRISIL Ratings



A CRISIL rating reflects CRISIL's current opinion on the likelihood of timely payment of the obligations under the rated instrument and does not constitute an audit of the rated entity by CRISIL. CRISIL ratings are based on information provided by the issuer or obtained by CRISIL from sources it considers reliable. CRISIL does not guarantee the completeness or accuracy of the information on which the rating is based. A CRISIL rating is not a recommendation to buy, sell, or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. All CRISIL ratings are under surveillance. CRISIL or its associates may have other commercial transactions with the company/entity. Ratings are revised as and when circumstances so warrant. CRISIL is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of this product. CRISIL Ratings rating criteria are available without charge to the public on the CRISIL web site, [www.crisil.com](http://www.crisil.com). For the latest rating information on any instrument of any company rated by CRISIL, please contact Customer Service Helpdesk at 1800-267-1301.

Corporate Identity Number: L67120MH1987PLC042363