



**NILACHAL REFRACTORIES LIMITED**

CIN: L26939OR1977PLC000735

30, J.L. Nehru Road, Kolkata – 700016, W.B. Ph.: 033 – 224 99511,

To,

Dt. 07 March, 2024

**Bombay Stock Exchange Limited,**

Phiroze Jeejeebhoy Towers

1st Floor, Rotunda Building,

Dalal Street, Mumbai- 400 001

**BSE Scrip Code - 502294**

Dear Sirs,

**Sub: Clarification on Movement in Price**

We would like to inform you that the Company has intimated from time to time to the BSE of all the events and information which has an impact on the operation and performance of the Company which include all price sensitive information etc. as required to be disclosed under the provisions of Regulation 30 and other applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

Therefore, the movement in the Company's share price is purely due to market conditions and apparently market driven on which the Company neither has any control nor has any knowledge of reasons. In fact we request your good offices to share full details of this movement for the period you are inquiring enabling us to have a full and detailed analysis for better presentation at your end.

The Company reiterates its adherence to the requirements laid down in Regulation 30 of the SEBI (LODR) Regulations, 2015 and we will keep the Stock Exchange duly informed of any information as required under the said regulations as and when any such event occurs.

Please take the above clarification on your record

In case you need any further clarification/information, we shall be glad to provide the same.

Thanking You

**For Nilachal Refractories Limited**

**Ashish Kumar Bhalotia**

**Company Secretary & Compliance Officer**

**ACS-58992**