

29th July 2023

To,
BSE Limited, (Scrip Code: 532720)
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai - 400 001

National Stock Exchange of India Ltd., (Symbol: M&MFIN)
Exchange Plaza, 5th Floor, Plot No. C/1, "G" Block,
Bandra -Kurla Complex, Bandra (East)
Mumbai – 400 051

Dear Sir/ Madam,

Sub: Newspaper Publication – Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Ref: Outcome of Board Meeting intimated vide letter dated 28th July 2023

Please find enclosed the extracts of the newspaper publication of the unaudited standalone and consolidated financial results for the first quarter ended 30th June 2023, subjected to limited review, and approved by the Board of Directors of the Company at their meeting held on Friday, 28th July 2023. The said Financial Results were published today in compliance with Regulation 47 and other applicable provisions of the Listing Regulations, as per details mentioned below:

Sr. No.	Newspapers	Date of Publication	Editions
1.	Business Standard (English)	29 th July 2023	Ahmedabad, Bengaluru, Bhopal, Bhubaneshwar, Chandigarh, Chennai, New Delhi, Hyderabad, Kochi, Kolkata, Lucknow, Mumbai, Pune.
2.	Sakal (Marathi)	29 th July 2023	Mumbai, Navi Mumbai, Raigad and Thane.

This intimation is also being uploaded on the Company's website at <https://www.mahindrafinance.com/investors/disclosures-reg-46-62/corporate-governance#newspaper-publication>

Kindly take the same on record.

Thanking you,
For **Mahindra & Mahindra Financial Services Limited**

Brijbala Batwal
Company Secretary

Enclosure: As above



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EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2023

Rs. in Crore

Particulars	STANDALONE			CONSOLIDATED		
	Quarter ended		Year ended	Quarter ended		Year ended
	30 June 2023	30 June 2022	31 March 2023	30 June 2023	30 June 2022	31 March 2023
	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Audited)
1 Total Revenue from operations	3,084.56	2,486.31	10,928.80	3,583.20	2,902.12	12,699.53
2 Net Profit / (Loss) for the period / year (before tax, exceptional and /or extraordinary items)	473.54	300.49	2,752.58	469.03	306.74	2,816.50
3 Net Profit / (Loss) for the period / year before tax (after exceptional and /or extraordinary items)	473.54	300.49	2,698.07	482.80	318.44	2,803.76
4 Net Profit / (Loss) for the period / year after tax (after exceptional and /or extraordinary items)	352.66	222.92	1,984.32	362.22	239.86	2,071.20
5 Total Comprehensive income for the period / year [comprising Profit / (Loss) for the period / year (after tax) and Other Comprehensive income (after tax)]	369.91	110.18	1,900.20	382.98	139.14	2,036.49
6 Paid-up Equity Share Capital (face value of Rs.2/- each)	246.74	246.60	246.72	246.74	246.60	246.72
7 Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet	16,842.19	15,381.49	16,842.19	18,313.37	16,649.71	18,313.37
8 Earnings per share (face value of Rs.2/- each) (for continuing and discontinuing operations) #						
Basic (Rs.)	2.86	1.81	16.09	2.91	1.94	16.81
Diluted (Rs.)	2.85	1.81	16.08	2.90	1.94	16.79

Earnings per share for the interim period is not annualized.

Notes :

- The above is an extract of the detailed format of Quarterly / Annual Financial Results filed with Stock Exchanges under Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations. The full format of the Quarterly/ Annual Financial Results and pertinent disclosures related to other line items referred in the regulation 52 (4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, are available on the websites of the Stock Exchanges, <http://www.nseindia.com/corporates> and <http://www.bseindia.com/corporates> and on the website of the Company at the URL <http://www.mahindrafinance.com/financial-results.aspx>
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For and on behalf of the Board of Directors
Mahindra & Mahindra Financial Services Limited

Ramesh Iyer
Vice-Chairman & Managing Director
[DIN: 00220759]

Date : 28 July 2023
Place : Mumbai

Vehicle Finance | Tractor Finance | SME Financing | Rural Housing Finance | Insurance Broking | Fixed Deposits | Mutual Funds

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Mahindra & Mahindra Financial Services Limited

CIN : L65921MH1991PLC059642

"Registered Office: Gateway Building, Apollo Bunder, Mumbai 400 001. Tel. No. +91 22 68975500 Fax: +91 22 22875485
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EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2023

Rs. in Crore

Particulars	STANDALONE			CONSOLIDATED		
	Quarter ended		Year ended	Quarter ended		Year ended
	30 June 2023	30 June 2022	31 March 2023	30 June 2023	30 June 2022	31 March 2023
	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Audited)
1 Total Revenue from operations	3,084.56	2,486.31	10,928.80	3,583.20	2,902.12	12,699.53
2 Net Profit / (Loss) for the period / year (before tax, exceptional and /or extraordinary items)	473.54	300.49	2,752.58	469.03	306.74	2,816.50
3 Net Profit / (Loss) for the period / year before tax (after exceptional and /or extraordinary items)	473.54	300.49	2,698.07	482.80	318.44	2,803.76
4 Net Profit / (Loss) for the period / year after tax (after exceptional and /or extraordinary items)	352.66	222.92	1,984.32	362.22	239.86	2,071.20
5 Total Comprehensive income for the period / year [comprising Profit / (Loss) for the period / year (after tax) and Other Comprehensive income (after tax)]	369.91	110.18	1,900.20	382.98	139.14	2,036.49
6 Paid-up Equity Share Capital (face value of Rs.2/- each)	246.74	246.60	246.72	246.74	246.60	246.72
7 Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet	16,842.19	15,381.49	16,842.19	18,313.37	16,649.71	18,313.37
8 Earnings per share (face value of Rs.2/- each) (for continuing and discontinuing operations) #						
Basic (Rs.)	2.86	1.81	16.09	2.91	1.94	16.81
Diluted (Rs.)	2.85	1.81	16.08	2.90	1.94	16.79

Earnings per share for the interim period is not annualized.

Notes :

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For and on behalf of the Board of Directors
Mahindra & Mahindra Financial Services Limited
Ramesh Iyer
Vice-Chairman & Managing Director
[DIN: 00220759]

Date : 28 July 2023
Place : Mumbai

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Rs. in Crore

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Date : 28 July 2023
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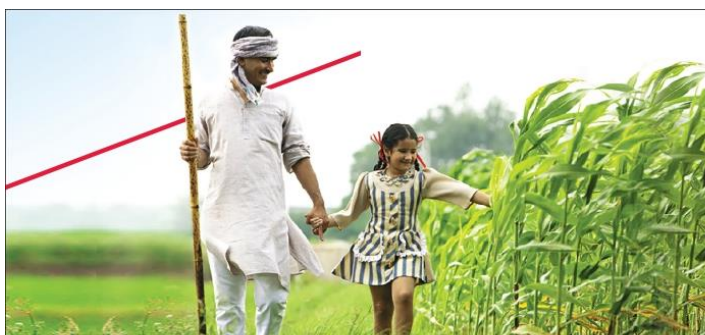
For and on behalf of the Board of Directors
Mahindra & Mahindra Financial Services Limited
Ramesh Iyer
Vice-Chairman & Managing Director
[DIN: 00220759]

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Rs. in Crore

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Mahindra & Mahindra Financial Services Limited
Ramesh Iyer
Vice-Chairman & Managing Director
[DIN: 00220759]

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EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2023

Rs. in Crore

Particulars	STANDALONE			CONSOLIDATED		
	Quarter ended		Year ended	Quarter ended		Year ended
	30 June 2023	30 June 2022	31 March 2023	30 June 2023	30 June 2022	31 March 2023
	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Audited)
1 Total Revenue from operations	3,084.56	2,486.31	10,928.80	3,583.20	2,902.12	12,699.53
2 Net Profit / (Loss) for the period / year (before tax, exceptional and /or extraordinary items)	473.54	300.49	2,752.58	469.03	306.74	2,816.50
3 Net Profit / (Loss) for the period / year before tax (after exceptional and /or extraordinary items)	473.54	300.49	2,698.07	482.80	318.44	2,803.76
4 Net Profit / (Loss) for the period / year after tax (after exceptional and /or extraordinary items)	352.66	222.92	1,984.32	362.22	239.86	2,071.20
5 Total Comprehensive income for the period / year [comprising Profit / (Loss) for the period / year (after tax) and Other Comprehensive income (after tax)]	369.91	110.18	1,900.20	382.98	139.14	2,036.49
6 Paid-up Equity Share Capital (face value of Rs.2/- each)	246.74	246.60	246.72	246.74	246.60	246.72
7 Reserves (excluding Revaluation Reserves) as shown in the Audited Balance Sheet	16,842.19	15,381.49	16,842.19	18,313.37	16,649.71	18,313.37
8 Earnings per share (face value of Rs.2/- each) (for continuing and discontinuing operations) #						
Basic (Rs.)	2.86	1.81	16.09	2.91	1.94	16.81
Diluted (Rs.)	2.85	1.81	16.08	2.90	1.94	16.79

Earnings per share for the interim period is not annualized.

Notes :

- The above is an extract of the detailed format of Quarterly / Annual Financial Results filed with Stock Exchanges under Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations. The full format of the Quarterly / Annual Financial Results and pertinent disclosures related to other line items referred in the regulation 52 (4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, are available on the websites of the Stock Exchanges, <http://www.nseindia.com/corporates> and <http://www.bseindia.com/corporates> and on the website of the Company at the URL <http://www.mahindrafinance.com/financial-results.aspx>
- The above unaudited standalone and consolidated financial results of the Company have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended and accordingly, these unaudited financial results together with the results for the comparative reporting period have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act"), directions/ guidelines issued by the Reserve Bank of India ("RBI") and other recognized accounting practices generally accepted in India. The above unaudited standalone and consolidated financial results are in compliance with Regulation 33 and Regulation 52 read with Regulation 63 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. The significant accounting policies applied in preparation of these unaudited standalone and consolidated financial results are consistent with those followed in the annual standalone and consolidated financial statements for the year ended 31 March 2023.

Date : 28 July 2023
Place : Mumbai

For and on behalf of the Board of Directors
Mahindra & Mahindra Financial Services Limited
Ramesh Iyer
Vice-Chairman & Managing Director
[DIN: 00220759]

Vehicle Finance | Tractor Finance | SME Financing | Rural Housing Finance | Insurance Broking | Fixed Deposits | Mutual Funds

Mahindra & Mahindra Financial Services Limited

CIN : L65921MH1991PLC059642

"Registered Office: Gateway Building, Apollo Bunder, Mumbai 400 001. Tel. No. +91 22 68975500 Fax: +91 22 22875485
Corporate Office: Mahindra Towers, 4th Floor, Dr. G.M. Bhosale Marg, Worli, Mumbai 400 018. Tel. No. +91 22 66526000 Fax: +91 22 24984170 / 71
Website : www.mahindrafinance.com ; Email : investorhelpline_mmfs@mahindra.com"



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Transformed more than 93 lakh lives
across over 3.8 lakh villages and 7000 towns.

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EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2023

Rs. in Crore

Particulars	STANDALONE			CONSOLIDATED		
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For and on behalf of the Board of Directors
Mahindra & Mahindra Financial Services Limited

Ramesh Iyer
Vice-Chairman & Managing Director
[DIN: 00220759]

Date : 28 July 2023
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