

28<sup>th</sup> February, 2023

To  
The General Manager, (Listing)  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai.

To  
The General Manager (Listing),  
National Stock Exchange of India Limited  
Exchange Plaza, C 1/G Block,  
Bandra-Kurla Complex,  
Bandra (East), Mumbai.

**Reference: NSE-SCRIP ID: POWERGRID; BSE Scrip Code: 532898 EQ – ISIN INE752 E01010**

**Sub: POWERGRID declared as successful bidder under TBCB.**

Dear Sir,

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is to inform that Power Grid Corporation of India Limited has been declared as the successful bidder under Tariff Based Competitive Bidding to establish Inter-State Transmission System for “Establishment of Khavda Pooling Station-3 (KPS3) in Khavda RE Park” on build, own operate and transfer (BOOT) basis.

The Letter of Intent (LoI) has been received by Power Grid Corporation of India Limited on 27<sup>th</sup> February, 2023. The scope of the project comprises of establishment of a new 765/400kV GIS Substation, 765kV D/C Transmission Line and associated works in the state of Gujarat.

Thanking You,

Yours faithfully,

**(Mrinal Shrivastava)**  
**Company Secretary &**  
**Compliance Officer**