

# SRESTHA FINVEST LIMITED

Date: 13<sup>th</sup> August 2021

To  
The Manager  
Listing Department  
1. Bombay Stock Exchange Ltd, Mumbai  
2. Metropolitan Stock Exchange of India Ltd, Mumbai.

Dear Sir,

**Sub: Outcome of Board Meeting dated 13<sup>th</sup> August 2021**

It is hereby informed to the Bombay Stock Exchange Ltd and Metropolitan Stock Exchange of India Ltd, that the Board of Directors of the Company at its meeting held on Friday, the 13<sup>th</sup> August 2021 at the registered office of the Company has transacted the following:

- (a) The Board of Directors approved the Un-Audited Financial Results of the Company for the quarter ended 30<sup>th</sup> June, 2021 along with Limited Review Report issued by statutory auditors of the company. The copy of Un-Audited Financial Results and Limited Review Report are enclosed along with this letter for your reference and records.
- (b) The Board discussed and approved the compliance related matters. The Board also considered and reviewed the on-going general business matters and propositions in operations of the company.

Further the Board Meeting commenced at 03.00 P.M. and concluded at 04.00 P.M.

Thanking you,  
Yours faithfully,  
For Srestha Finvest Limited

13-08-2021

X A. JITHENDRA KUMAR BAF...

Company Secretary & Compliance Officer  
Signed by: A. JITHENDRA KUMAR BAFNA

**Encl: As above**

**SRESTHA FINVEST LIMITED**

CIN: L65903TN1985PLC012047

Regd. Office: No.35/1, Muthu Krishnan Street, Koidilthope, Chennai - 600079

Statement of Standalone Un-audited Financial Results for the Quarter Ended 30.06.2021

e mail: srestha.info@gmail.com

Particulars	(Rs. in Lakhs)			
	Quarter Ended			Year Ended
	30.06.2021	31.03.2021	30.06.2020	31.03.2021
	(Un Audited)	(Audited)	(Un Audited)	(Audited)
<b>1. Income from Operations</b>				
i) Interest Income	122.99	108.13	123.55	470.08
ii) Dividend Income	0.00	0.00	0.00	0.01
iii) Rental Income	0.00	0.00	0.00	0.00
iv) Fees and Commission Income	0.00	0.00	0.00	0.00
v) Net gain on fair value changes	0.00	0.00	0.00	0.00
<b>(I) Total Revenue from operations</b>	122.99	108.13	123.55	470.09
<b>(II) Other Income</b>	0.42	0.09	1.31	2.64
<b>(III) Total Income (I) + (II)</b>	123.41	108.23	124.86	472.73
<b>Expenses</b>				
i) Finance Costs	76.85	71.59	78.07	293.56
ii) Fees and Commission expense	0.00	0.00	0.00	0.00
iii) Impairment on Financial Instruments	0.00	0.00	0.00	0.00
iv) Employee Benefit Expenses	11.53	12.66	10.81	46.68
v) Depreciation, Amortisation and Impairment	0.10	0.15	0.15	0.58
vi) Loss in trading of shares	0.00	0.00	-0.31	23.46
vii) Bad Debts	0.00	0.00	0.00	150.00
viii) Provision of NPA	0.00	-11.40	0.00	-11.40
ix) Other Expenses	9.48	6.10	6.11	23.63
<b>(IV) Total Expenses</b>	97.96	79.09	96.83	526.62
<b>(V) Profit before tax (III) - (IV)</b>	25.45	29.13	28.03	-53.89
<b>(VI) Tax Expense:</b>				
i) Current Tax/Short Provision of Previous year	0.00	0.03	0.00	0.03
ii) Deferred Tax	0.00	0.01	0.00	0.01
iii) Provision Against Standard Assets	0.00	0.00	0.00	0.00
<b>(VII) Profit For the period (V) - (VI)</b>	25.45	29.10	28.03	-53.92
<b>(VIII) Other Comprehensive Income (OCI)</b>				
<b>A) (i) Items that will not be reclassified to profit or loss</b>				
- Remeasurement loss on defined benefit plans	0.00	0.00	0.00	0.00
- Net gain on equity instruments through OCI	0.00	0.47	3.56	38.65
(ii) Income tax relating to the above items	0.00	0.00	0.00	0.00
<b>Subtotal (A)</b>	0.00	0.47	3.56	38.65
<b>B) (i) Items that will be reclassified to profit or loss</b>				
- Net gain on debt instruments through OCI	0.00	0.00	0.00	0.00
(ii) Income tax relating to the above items	0.00	0.00	0.00	0.00
<b>Subtotal (B)</b>	0.00	0.00	0.00	0.00
<b>Other Comprehensive Income (A + B)</b>	0.00	0.47	3.56	38.65
<b>(IX) Total Comprehensive Income for the period (VII+VIII)</b>	25.45	29.57	31.59	-15.28
<b>(X) Paid - up equity share capital (Face Value of the share Rs 2/- each )</b>	1650.00	1650.00	1650.00	1650.00
<b>(XI) Earnings per equity share (Face value of Rs.2/- each)</b>				
Basic (Rupees)	0.031	0.035	0.034	-0.065
Diluted (Rupees)	0.031	0.035	0.034	-0.065

**NOTES:**

- The above Unaudited Financial Results were reviewed by the Audit Committee and were approved by the Board of Directors of the company at its meeting held on 13th August 2021. The said results have been subjected to limited review by the Statutory Auditors of the Company.
- The Financial Results are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
- The Company has only one area of operation. Hence, Segment Reporting is not required.
- The company has carried out the assessment of Impairment of Asset as defined in IND AS. The impairment in case of investments shall be done on year end basis.
- Due to redeployment of profits back in to the company the Board of Directors have not declared any interim dividend for the fiscal year.
- The company has duly considered the impact of Covid 19 on the business operations of the company and have duly equipped itself to sustain for impact. However due to continued surfacing of covid 19 the future event or its impact cannot be measured at present.
- The Figures have been re - Grouped, re - arranged, re - classified wherever necessary to present better comparison.

Place: Chennai  
Date: 13.08.2021



*Kamlesh*  
Kamlesh Parammal  
Whole Time Director  
DIN: 00810822



**J.V. RAMANUJAM & CO.,**  
CHARTERED ACCOUNTANTS

**Limited Review Report**

The Board of Directors of **Srestha Finvest Limited**

We have reviewed the accompanying statement of unaudited standalone financial results of **Srestha Finvest Limited** ("the Company") for the quarter ended **30<sup>th</sup> June 2021** attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (listing obligations and Disclosure requirements) Regulations, 2015, as amended to date, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us.

The preparation of the statement is the responsibility of the company's Management in accordance with applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013, read with relevant rules and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the entity" issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial statement is limited primarily to inquiries of persons responsible for financial and accounting matters and analytical procedures applied to the financial data. It is substantially less in scope than an audit conducted in accordance with the generally accepted accounting standards, the objectives of which is expression of opinion regarding the financial statements taken as a whole. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended to date, including the manner in which it is to be disclosed, or that it contains any material misstatement.

*for J.V. Ramanujam & Co.*  
*Chartered Accountants*  
FRN No.02947S

SRINARAYANA  
JAKHOTIA

Digitally signed by SRINARAYANA  
JAKHOTIA  
Date: 2021.08.13 10:37:26 +05'30'

**(Sri Narayana Jakhotia)**  
*Partner*

M.No.233192

UDIN: 21233192AAAADB2611

Place: Chennai

Date: August 13, 2021