



June 18, 2020

**Listing Department,
BSE Ltd.,**
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001
Scrip Code: **532633**

**Listing Department,
National Stock Exchange of India Limited,**
“Exchange Plaza”,
Bandra-Kurla Complex, Bandra (East),
Mumbai-400 051
Symbol: **ALLSEC**

Dear Sir / Madam,

Sub: Intimation about change in Chief Financial officer and Key Managerial Personnel (KMP) of the Company

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors of the Company at its meeting held today i.e. on June 18, 2020 considered the following:

1. Took note of the resignation of Mr. Nataraj Lakshmipathy as Vice President-Finance and Chief Financial Officer who has resigned due to his personal reasons, effective the close of business hours on June 18, 2020. Mr. Nataraj will remain with the Company in the role of a Strategic Advisor for the next 3 months.
2. Approved the appointment of Mr. Raghunath P as Vice President-Finance and Chief Financial Officer of the Company effective from June 19, 2020. He is an ex-CFO of the Company, having served at Allsec from November 2016 to January 2020.

A brief profile of Mr. Raghunath P is enclosed as Annexure-A.

We request you to take the above on record and oblige.

Thank you,

Yours faithfully,
For **Allsec Technologies Limited**

Gagan Preet Singh

Gagan Preet Singh
DGM - Legal & Company Secretary

ALLSEC TECHNOLOGIES LTD.

Regd. Office : 46-C, Velachery Main Road, Velachery, Chennai – 600 042.

Tel.: +91.44.4299 7070 web: www.allsectech.com

Corporate Identity Number : L72300TN1998PLC041033, Email : contactus@allsectech.com



Summary of Appointment / Resignation

S. No.	Particulars	Details of Mr. Raghunath P	Details of Mr. Nataraj Lakshmipathy
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment	Resignation
2	Date of appointment / cessation (as applicable) & term of appointment	June 19, 2020 as Vice President-Finance and Chief Financial Officer	June 18, 2020
3	Brief profile (in case of appointment)	Attached as Annexure	NA
4	Disclosure of relationships between directors (in case of appointment of a director)	NA	NA

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Annexure-A

Brief Profile of Mr. Raghunath P

Mr. Raghunath P is a Chartered Accountant, Cost & Management Accountant with more than 23 years of rich industry experience in Healthcare, IT & ITeS sectors. He comes to Allsec from Qube Cinema Technologies Pvt. Ltd., where he was the CFO. His previous assignments include large organisations like Fortis, Standard Chartered and Sify. He also has vast controllership, treasury and financial planning and analysis experience. He has been instrumental in driving operational efficiencies, building robust controls and has strong multi-cultural experience.

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18th June 2020

BSE: 536233 | NSE: ALLSEC | ISIN: INE835G01018 | CIN: L72300TN1998PLC041033 | WWW.ALLSECTECH.COM

Allsec Appoints Raghunath P as CFO of the Company

Allsec Technologies Ltd. (NSE:ALLSEC and BSE:532633), today announced that its Board of Directors has appointed Mr. Raghunath P. as Vice President-Finance and Chief Financial Officer of the Company. He is an ex-CFO of the Company, having served at Allsec from November 2016 to January 2020.

Mr. Raghunath P. succeeds Mr. Nataraj Lakshmiopathy who has resigned his position due to personal reasons, effective the close of business hours of June 18, 2020. Mr. Nataraj has agreed to assist in a smooth transition of duties to Mr. Raghunath, and will remain with the Company as a 'Strategic Advisor' for the next 3 months.

Mr. Raghunath P is a Chartered Accountant, Cost & Management Accountant with more than 23 years of rich industry experience in Healthcare, IT & ITeS sectors. He comes to Allsec from Qube Cinema Technologies Pvt. Ltd., where he was the CFO. His previous assignments include large organisations like Fortis, Standard Chartered and Sify. He also has vast controllership, treasury and financial planning and analysis experience. He has been instrumental in driving operational efficiencies, building robust controls and has strong multi-cultural experience.

At Allsec, he was CFO of the Company from November 2016 to January 2020 and handled various responsibility relating to Finance, Secretarial and Compliance functions of the Company.

Announcing the appointment, Mr. Ashish Johri commented: *"We are very pleased to have Raghunath join Allsec again as the CFO. Raghu's solid experience in financial operations and internal controls, and his familiarity with Allsec is of immense value, as we strive to speed up our transformation to a lean and innovative business. Raghu is very familiar with our company and the industry within which we work. He has proven experience and is known for his attention to detail"*.

Mr. Johri added 'we appreciate the contributions Nataraj has made during his tenure at Allsec. We wish him the very best in his future endeavours'.

About Allsec Technologies Limited:

Allsec Technologies Limited (BSE: 532633, NSE: [ALLSEC](#)), headquartered in Chennai has been a pioneer in the HRO space and is today the second largest Payroll Service Provider in India. Founded in 1998, Allsec has emerged as a global brand, offering high-end business process solutions across key industry verticals in 40 countries. With ~ 4,000 employees across India, UK, Philippines and the US, Allsec processes about 6 lakh pay slips each month for over 200 legal entities around the world. Over the years, the company has built lasting relations with customers in the areas of Human Resource Management System (HRMS), Business Expenses Management, and HR Compliance. Allsec's unique *SmartHR* and *SmartPay* platforms are designed to address the complex challenges in today's HR environment, and the company has integrated the latest in tech – Robotic Process Automation (RPA), Smart Analytics, Chatbots and Mobility for enhanced employee engagement.

For further details on Allsec Technologies Limited., please visit: <https://www.allsectech.com>.

For more information, please contact:

Investor / Analyst contact:

Gagan Preet Singh

Investor Relations

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Disclaimer: This document contains statements that constitute forward-looking statements. These statements include descriptions regarding the intent, belief or current expectations of the Company or its directors and officers with respect to the results of operations and financial condition of the Company. These statements can be recognized by the use of words such as "expects", "plans", "will", "estimates", "projects", or other words of similar meaning. Such forward-looking statements are not guarantees of future performance and involve risks and uncertainties, and actual results may differ materially from those in such forward-looking statements as a result of various factors and assumptions, which the Company believes to be reasonable in light of its operating experience in recent years. The risks and uncertainties relating to these statements include, but not limited to, risks and uncertainties, regarding fluctuations in earnings, our ability to manage growth, competition, our ability to manage our international operations, government policies, regulations, etc. The Company does not undertake any obligation to revise or update any forward looking statement that may be made from time to time by or on behalf of the Company including to reflect actual results, changes in assumptions or changes in factors affecting these statements.