

# ASSOCIATED CERAMICS LIMITED

17, GANESH CHANDRA AVENUE, 4<sup>TH</sup> FLOOR  
KOLKATA - 700013  
PH.NO-033 22367358  
Email: [assockd@rediffmail.com](mailto:assockd@rediffmail.com)  
CIN : L26919WB1970PLC027835  
Website: [www.associatedceramics.com](http://www.associatedceramics.com)

Date: 17.08.2023

To,

The Secretary,  
BSE Limited  
Floor 25, P J Towers,  
Dalal Street,  
Mumbai - 400 001

The Secretary,  
The Calcutta Stock Exchange Limited  
7, Lyons Range,  
Kolkata - 700001

Sub: Submission of Voting Results of Annual General Meeting and E-voting as per Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Voting Results conducted by the Company along with Scrutinizer's Report.

This is for your information and records.

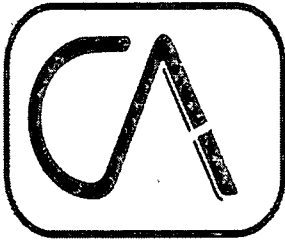
Thanking You,  
Yours Faithfully,

For Associated Ceramics Limited

FOR ASSOCIATED CERAMICS LTD

  
Director

Arun Agarwal  
Managing Director  
DIN: 01660148



**VIVEK GUPTA**

**Chartered Accountant**

**19, Ram Mohan Saha Lane, Kolkata - 700006, WB**

**Email: cavivekgupta.0510@gmail.com**

**Ph No. 9830705257**

**CONSOLIDATED SCRUTINIZER'S REPORT**

[Pursuant to Section 108 of the Companies Act, 2013 and Companies (Management and Administration) Rules, 2014, as amended]

To,  
The Chairman  
Associated Ceramics Limited  
Rice Mill Road (GanjaGali), Chirkunda, Dhanbad - 828202

Dear Sir,

**Sub: Scrutinizer's Report on remote e-voting conducted pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by Companies (Management and Administration) Amendment Rules, 2015 and voting at the Annual General Meeting of Associated Ceramics Limited held on Monday, 14<sup>th</sup> August, 2023 at 03:00 P.M at the Factory Office located at Rice Mill Road (Ganja Gali), Chirkunda, Dhanbad- 828202**

I, VIVEK GUPTA, Chartered Accountant, duly appointed as Scrutinizer by the Board of Directors of **Associated Ceramics Limited** pursuant to Section 108 of the Companies Act, 2013("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014 to conduct the remote e-voting process and voting by ballot paper during the meeting in respect of the below mentioned resolutions passed at the Annual General Meeting of **Associated Ceramics Limited** held on Monday, 14<sup>th</sup> August, 2023 at 03:00 P.M at the factory office of the Company at **Rice Mill Road (Ganja Gali), Chirkunda, Dhanbad - 828202**

The Notice dated July 20<sup>th</sup>, 2023 was sent to the Shareholders in respect of the below mentioned resolutions passed at the Annual General Meeting of the Company.

The Company had availed the e-voting facility offered by National Securities Depository Ltd. (NSDL) for conducting remote e-voting by the Shareholders of the Company.

The Company had also provided voting facility to the shareholders present at the Annual General Meeting and who had not cast their vote earlier through remote e-voting facility.

The shareholders of the company holding shares as on the "cut-off" date of 7<sup>th</sup> August, 2023 were entitled to vote on the resolutions as contained in the Notice of the Annual General Meeting.

The voting period for remote e-voting commenced on Friday 11<sup>th</sup> August, 2023 at 9:30 A.M. (IST) and ended on Sunday, 13<sup>th</sup> August, 2023 at 05:00 p.m. (IST).



The Management of the Company is responsible to ensure the Compliance with the requirements of the Companies Act, 2013 and Rules relating to voting through electronic modes on the resolutions proposed in the Notice of Annual General Meeting of the Members of the Company dated July 20<sup>th</sup>, 2023. My responsibility as a Scrutinizer for the e-voting process (i.e., through remote e-voting) and voting by ballot during the meeting is to ensure that the voting process is conducted in a fair and transparent manner and is restricted to making a Scrutinizer's Report for the votes cast in "favour" or "against" on the resolutions proposed in the Notice of the AGM of the Company, based on:

- (i) the report generated from the e-voting system provided by National Securities Depository Ltd (NSDL), the agency engaged by the Company to provide e-voting facility for voting through electronic means; and
- (ii) the ballot papers and requisite documents provided by the company for my verification.

After the closure of AGM, the report on voting done at the AGM and the votes casted under remote e-voting facility prior to the AGM were unblocked and were counted.

Based on the results made available to me, members have casted their votes either through remote e-voting platform or ballot papers during AGM. The brief analysis of the results of the votes casted through Remote e-voting based on the report generated by NSDL and ballot papers at the Annual General Meeting by the shareholders, scrutinized on test-check basis and relied upon by me, are as under:

**Resolution 1: ORDINARY RESOLUTION**

To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31<sup>st</sup>March, 2023, together with the Reports of the Board of Directors and the Auditors thereon

(i) Voted **in favour** of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
19	15,55,180	100

(ii) Voted **against** the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
NIL	NIL	NIL

(iii) **Invalid** votes:

Number of members whose votes were declared invalid	Number of votes cast by them
NIL	NIL

\* Percentage has been calculated on the basis of valid votes casted.



**Resolution 2: ORDINARY RESOLUTION**

To appoint a Director in place of Mr. Bimal Agarwal (DIN: 00652555), who retires by rotation at this Annual General Meeting and being eligible has offered himself for re-appointment.

**(i) Voted in favour of the resolution:**

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
19	15,55,180	92.32

**(ii) Voted against the resolution:**

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
NIL	NIL	NIL

**(iii) Invalid votes:**

Number of members whose votes were declared invalid	Number of votes cast by them
1	119510

\* Percentage has been calculated on the basis of valid votes casted.

**Resolution 3: ORDINARY RESOLUTION**

Approval of appointment of M/s. Sanjay Gulab & Co., Chartered Accountants, Kolkata (Firm Registration No.: 012598N) as Statutory Auditor of the Company.

**(i) Voted in favour of the resolution:**

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
19	15,55,180	100

**(ii) Voted against the resolution:**

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
NIL	NIL	NIL

**(iii) Invalid votes:**

Number of members whose votes were declared invalid	Number of votes cast by them
NIL	NIL

\* Percentage has been calculated on the basis of valid votes casted.



#### Resolution 4: ORDINARY RESOLUTION

Re-Appointment of M/s. Sanjay Gulab & Co., Chartered Accountants, Kolkata (Firm Registration No.: 012598N) as Statutory Auditor of the Company

(i) Voted in favour of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
19	15,55,180	100

(ii) Voted against the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
NIL	NIL	NIL

(iii) Invalid votes:

Number of members whose votes were declared invalid	Number of votes cast by them
NIL	NIL

\* Percentage has been calculated on the basis of valid votes casted.

#### Resolution 5: SPECIAL RESOLUTION

Increasing Borrowing Limits of Board of Directors of the Company under Section 180 of the Companies Act, 2013

(i) Voted in favour of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
19	15,55,180	100

(ii) Voted against the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
NIL	NIL	NIL

(iii) Invalid votes:

Number of members whose votes were declared invalid	Number of votes cast by them
NIL	NIL

\* Percentage has been calculated on the basis of valid votes casted.

Thanking you,  
Yours faithfully,

**VIVEK GUPTA**  
Chartered Accountant  
Membership No. 303408  
UDIN: 23303408BGXVLD9382



Place: KOLKATA  
Date: 17.08.2023

Witness 1:

*Manish K Sonthalia*  
Manish Kumar Sonthalia  
Telnil Crali, Jamensia - 713336

Witness 2: *Mahabir Shaw*  
Mahabir Shaw  
S.P. Mukherjee Road  
Mongasol, Asansol - 713303

COMPANY NAME-	ASSOCIATED CERAMICS LIMITED
Date of the AGM	14.08.2023
Total number of shareholders on record date	491
No. of shareholders present in the meeting either in person or through proxy	19
Promoters and Promoter Group :	7
Public :	12
No. of shareholders attended the meeting through Video Conferencing	
Promoters and Promoter Group :	Nil
Public :	Nil

Agenda-wise disclosure ( to be disclosed separately for each agenda item )

Resolution No : 1 To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31st March, 2023, together with the Reports of the Board of Directors and the Auditors thereon .

Resolution required : ( Ordinary/ Special )	Ordinary
Whether promoter/ promoter group are interested in the agenda/ resolution ?	No

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3) = [(2)/(1)]*100	No. of Votes in favour (4)	No. of Votes against (5)	No. of Invalid Votes (6)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	% of Invalid Votes on votes polled (9)=[(6)/(2)]*100
Promoter and Promoter Group	Electronic		0	0	0	0	0	0.00	0.00	0.00
	Poll	11,31,380	1131380	100.00	1131380	0	0	100.00	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0	0.00	0.00	0.00
	<b>Total</b>		<b>1131380</b>	<b>1131380</b>	<b>100.00</b>	<b>1131380</b>	<b>0</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>
Public - Institutions	E-Voting	0	0	0.00	0	0	0	0.00	0.00	0.00
	Poll	0	0	0.00	0	0	0	0.00	0.00	0.00
	Postal Ballot (if applicable)	0	0	0.00	0	0	0	0.00	0.00	0.00
	<b>Total</b>		<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Public - Non Institutions	E-Voting	0	0	0.00	0	0	0	0.00	0.00	0.00
	Poll	9,13,350	4,23,800	46.40	4,23,800	0	0	100.00	0.00	0.00
	Postal Ballot (if applicable)	0	0	0.00	0	0	0	0.00	0.00	0.00
	<b>Total</b>		<b>913350</b>	<b>4,23,800</b>	<b>46.40</b>	<b>4,23,800</b>	<b>0</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>
<b>Total</b>		<b>2044730</b>	<b>1555180</b>	<b>76.06</b>	<b>1555180</b>	<b>0</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>	<b>0.00</b>



Resolution No : 2 To appoint a Director in place of Mr. Bimal Agarwal(DIN: 00652555), who retires by rotation at this Annual General Meeting and being eligible has offered himself for re-appointment

Resolution required : ( Ordinary/ Special )	Ordinary
Whether promoter/ promoter group are interested in the agenda/ resolution ?	Yes

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3) = [(2)/(1)]*100	No. of Votes in favour (4)	No. of Votes against (5)	No. of Invalid Votes (6)	% of Votes in favour on votes polled (7)=[(4)/(2)]*100	% of Votes against on votes polled (8)=[(5)/(2)]*100	% of Invalid Votes on votes polled (9)=[(6)/(2)]*100
Promoter and Promoter Group	Electronic		0	0	0	0	0	0.00	0.00	0.00
	Poll	11,31,380	1131380	100.00	1131380	0	119510	100.00	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0	0.00	0.00	0.00
	<b>Total</b>		<b>1131380</b>	<b>1131380</b>	<b>100.00</b>	<b>1131380</b>	<b>0</b>	<b>119510</b>	<b>100.00</b>	<b>0.00</b>
Public - Institutions	E-Voting	0	0	0.00		0	0	0.00	0.00	0.00
	Poll	0	0	0.00		0	0	0.00	0.00	0.00
	Postal Ballot (if applicable)	0	0	0.00		0	0	0.00	0.00	0.00
	<b>Total</b>		<b>0</b>	<b>0</b>	<b>0.00</b>		<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>
Public - Non Institutions	E-Voting		0	0.00	0	0	0	0.00	0.00	0.00
	Poll	9,13,350	4,23,800	46.40	4,23,800	0	0	100.00	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0	0.00	0.00	0.00
	<b>Total</b>		<b>913350</b>	<b>4,23,800</b>	<b>46.40</b>	<b>4,23,800</b>	<b>0</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>
<b>Total</b>		<b>2044730</b>	<b>1555180</b>	<b>76.06</b>	<b>1555180</b>	<b>0</b>	<b>119510</b>	<b>100.00</b>	<b>0.00</b>	<b>7.68</b>

Resolution No : 3 Approval of appointment of M/s. Sanjay Gulab & Co., Chartered Accountants, Kolkata (Firm Registration No.: 012598N) as Statutory Auditor of the Company

Resolution required : ( Ordinary/ Special )	Ordinary
Whether promoter/ promoter group are interested in the agenda/ resolution ?	no

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3) = [(2)/(1)]*100	No. of Votes in favour (4)	No. of Votes against (5)	No. of Invalid Votes (6)	% of Votes in favour on votes polled (7)=[(4)/(2)]*100	% of Votes against on votes polled (8)=[(5)/(2)]*100	% of Invalid Votes on votes polled (9)=[(6)/(2)]*100
Promoter and Promoter Group	Electronic		0	0	0	0	0	0.00	0.00	0.00

	Poll	11,31,380	1131380	100.00	1131380	0	0	100.00	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0	0.00	0.00	0.00
	<b>Total</b>	<b>1131380</b>	<b>1131380</b>	<b>100.00</b>	<b>1131380</b>	<b>0</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Public - Institutions</b>	E-Voting	0	0	0.00	0	0	0	0.00	0.00	0.00
	Poll	0	0	0.00	0	0	0	0.00	0.00	0.00
	Postal Ballot (if applicable)	0	0	0.00	0	0	0	0.00	0.00	0.00
	<b>Total</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Public - Non Institutions</b>	E-Voting		0	0.00	0	0	0	0.00	0.00	0.00
	Poll	9,13,350	4,23,800	46.40	4,23,800	0	0	100.00	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0	0.00	0.00	0.00
	<b>Total</b>	<b>913350</b>	<b>4,23,800</b>	<b>46.40</b>	<b>4,23,800</b>	<b>0</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total</b>		<b>2044730</b>	<b>1555180</b>	<b>76.06</b>	<b>1555180</b>	<b>0</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>	<b>0.00</b>

Resolution No : 4 Re-Appointment of M/s. Sanjay Gulab & Co., Chartered Accountants, Kolkata[Firm Registration No.: 012598N]as Statutory Auditor of the Company

Resolution required : ( Ordinary/ Special )	Ordinary
Whether promoter/ promoter group are interested in the agenda/ resolution ?	no

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3) = [(2)/(1)]*100	No. of Votes in favour (4)	No. of Votes against (5)	No. of Invalid Votes (6)	% of Votes in favour on votes polled (7)=[(4)/(2)]* 100	% of Votes against on votes polled (8)=[(5)/(2)]* 100	% of Invalid Votes on votes polled (9)=[(6)/(2)]*100
Promoter and Promoter Group	Electronic	11,31,380	0	0	0	0	0	0.00	0.00	0.00
	Poll		1131380	100.00	1131380	0	0	100.00	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0	0.00	0.00	0.00
	<b>Total</b>		<b>1131380</b>	<b>1131380</b>	<b>100.00</b>	<b>1131380</b>	<b>0</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>
Public - Institutions	E-Voting	0	0	0.00	0	0	0	0.00	0.00	0.00
	Poll	0	0	0.00	0	0	0	0.00	0.00	0.00
	Postal Ballot (if applicable)	0	0	0.00	0	0	0	0.00	0.00	0.00
	<b>Total</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Public - Non Institutions	E-Voting		0	0.00	0	0	0	0.00	0.00	0.00
	Poll	9,13,350	4,23,800	46.40	4,23,800	0	0	100.00	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0	0.00	0.00	0.00
	<b>Total</b>	<b>913350</b>	<b>4,23,800</b>	<b>46.40</b>	<b>4,23,800</b>	<b>0</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total</b>		<b>2044730</b>	<b>1555180</b>	<b>76.06</b>	<b>1555180</b>	<b>0</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>	<b>0.00</b>



Resolution required : ( Ordinary/ Special )	Special
Whether promoter/ promoter group are interested in the agenda/ resolution ?	no

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3) = [(2)/(1)]*100	No. of Votes in favour (4)	No. of Votes against (5)	No. of Invalid Votes (6)	% of Votes in favour on votes polled (7)=[(4)/(2)]*100	% of Votes against on votes polled (8)=[(5)/(2)]*100	% of Invalid Votes on votes polled (9)=[(6)/(2)]*100
Promoter and Promoter Group	Electronic		0	0	0	0	0	0.00	0.00	0.00
	Poll	11,31,380	1131380	100.00	1131380	0	0	100.00	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0	0.00	0.00	0.00
	<b>Total</b>	<b>1131380</b>	<b>1131380</b>	<b>100.00</b>	<b>1131380</b>	<b>0</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>	<b>0.00</b>
Public - Institutions	E-Voting		0	0.00		0	0	0.00	0.00	0.00
	Poll		0	0.00		0	0	0.00	0.00	0.00
	Postal Ballot (if applicable)		0	0.00		0	0	0.00	0.00	0.00
	<b>Total</b>	<b>0</b>	<b>0</b>	<b>0.00</b>		<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Public -Non Institutions	E-Voting		0	0.00	0	0	0	0.00	0.00	0.00
	Poll	9,13,350	4,23,800	46.40	4,23,800	0	0	100.00	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0	0.00	0.00	0.00
	<b>Total</b>	<b>913350</b>	<b>4,23,800</b>	<b>46.40</b>	<b>4,23,800</b>	<b>0</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total</b>		<b>2044730</b>	<b>1555180</b>	<b>76.06</b>	<b>1555180</b>	<b>0</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>	<b>0.00</b>

FOR ASSOCIATED CERAMICS LIMITED

**FOR ASSOCIATED CERAMICS LTD**

Arun Agarwal  
Managing Director  
DIN : 01660148

*Arun Agarwal*  
Director