



FML: SEC: F-42 (17)/

29th May 2023

The Secretary  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400 001.

**Scrip Code: 500033**

**Sub.: Disclosure of Related Party Transactions for the Financial year ended on 31st March, 2023 pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir / Madam,

In accordance with Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the disclosure of Related Party Transactions on a consolidated basis for the Financial-Year ended on 31<sup>st</sup> March 2023.

We request you to take the above information on your record.

Thanking you,

Yours faithfully,

For **Force Motors Limited**

**Nikhil Deshpande**  
Company Secretary & Compliance Officer

Encl: A/a.

**FORCE MOTORS LIMITED**

CIN L34102PN1958PLC011172

**Regd. Office :** Mumbai-Pune Road, Akurdi, PUNE – 411 035, INDIA. Tel. : (+91) 20 2747 63 81

Visit us at : [www.forcemotors.com](http://www.forcemotors.com)

### General information about company

Name of The Company	Force Motors Limited
BSE Scrip Code	500033
NSE Symbol	NOTLISTED
MSE Symbol	NOTLISTED
Date of Start of Financial Year	01-04-2022
Date of End of Financial Year	31-03-2023
Reporting Period	Second half yearly
Date of Start of Reporting Period	01-10-2022
Date of End of Reporting Period	31-03-2023
Level of rounding to be used in disclosing related party transactions	Lakhs
Whether the company has any related party?	Yes
Whether the company has entered into any Related Party transaction during the selected half year for which it wants to submit disclosure?	Yes

(I) We declare that the acceptance of fixed deposits by the bans/Non-Banking Finance Company are at the terms uniformly applicable/offered to all shareholders/public	NA
(II) We declare that the scheduled commercial bank, as per RBI circular RBI/DBR/2015-16/19 dated March 03, 2016, has allowed additional interest of one per cent per annum, over and above the rate of interest mentioned in the schedule of interest rates on savings or a term deposits of bank's staff and their exclusive associations as well as on deposits of Chairman, Chairman &	NA



	me				onship of the counterparty with the listed entity or its subsidiary			oved by the audit committee			nin g balance	sin g balance	e of indebtedness (loan/issuance of debt/any other etc.)	s of other indebtedness	ost	nur e	(loan/advance/intercorporate deposit/investment)	ere st Rate (%)	nur e	red/unsecured	ose for which the funds will be utilised by the ultimate recipient of funds (end use)	
1	Force Motors Limited	AAAC B7066 L	Jaya Hind Industries Pvt. Ltd.	AAAC J4268Q	Holding Company & Promoter	Sale of goods or services		2500	NA	258	360	430										Textual Information(1)
2	Force Motors	AAAC B7066 L	Jaya Hind Industries	AAAC J4268Q	Holding Company	Purchase of goods		15000	NA	4609	-1140	-326										Textual Information(2)





	mit ed				oter																
11	For ce Mo tors Li mit ed	AAAC B7066 L	Mr. Prasa n Firodi a	AADP F4269 R	Mana ging Direct or & Prom oter	Any other transa ction	Commi ssion		NA	280	0	- 280									Textual Inform ation(1 1)
12	For ce Mo tors Li mit ed	AAAC B7066 L	Mr. Prash ant V. Inam dar	AABPI 2743M	Execu tive Direct or of the Comp any	Remu neratio n		NA	100	-15	-13										Textual Inform ation(1 2)
13	For ce Mo tors Li mit ed	AAAC B7066 L	Mr. Sanja y Kuma r Bohra	ABBP B9212 D	Chief Finan cial Offic er of the Comp any	Remu neratio n		NA	107	-19	-16										Textual Inform ation(1 3)
14	For ce Mo tors Li mit ed	AAAC B7066 L	Mr. Valla bh R. Bhans hali	AABP B4198 H	Indep enden t Direct or of the Comp any	Any other transa ction	Sitting Fees paid		NA	1.5	0	0									Textual Inform ation(1 4)







	Li mit ed		Syste ms Pvt. Ltd.		e entity is ventu rer		ark														
23	For ce Mo tors Li mit ed	AAAC B7066 L	Force MTU Powe r Syste ms Pvt. Ltd.	AADC F4658 B	Joint Ventu re Wher e entity is ventu rer	Any other transa ction	Reimb urseme nt of expens es	2000	NA	0	0	0									Textual Inform ation(2 3)
24	For ce Mo tors Li mit ed	AAAC B7066 L	Pinna cle Indust ries Limit ed	AABC P1509P	Entity Contr olled by the KMP of the Paren t Comp any	Purcha se of goods or servic es		1750 0	NA	8439	- 114 8	- 685									Textual Inform ation(2 4)
25	For ce Mo tors Li mit ed	AAAC B7066 L	Pinna cle Indust ries Limit ed	AABC P1509P	Entity Contr olled by the KMP of the Paren t	Sale of goods or servic es		3800 0	NA	1323	461 8	180 3									Textual Inform ation(2 5)









	Sys tem s Pvt. Ltd .		H		r Syste ms Pvt. Ltd.																
38	For ce MT U Po wer Sys tem s Pvt. Ltd .	AADC F4658 B	MTU India Pvt. Ltd.	AABC D2233 N	Entity under comm on contr ol with co- ventu rer in the Comp any	Purcha se of goods or servic es		300	NA	263	-29	- 257									Textual Inform ation(3 8)
39	For ce MT U Po wer Sys tem s Pvt. Ltd .	AADC F4658 B	Rolls- Royce Soluti ons Amer ica Inc	ZZZZZ 9999Z	Entity under comm on contr ol with co- ventu rer in the Comp any	Sale of goods or servic es		1500 0	NA	4341	731	157 0									Textual Inform ation(3 9)





	s Pvt. Ltd.				Pvt. Ltd.																
43	For ce MT U Po wer Sys tem s Pvt. Ltd.	AADC F4658 B	Mr. Niraj Tripat hi	AJDPT 4404F	KMP of Force MTU Powe r Syste ms Pvt. Ltd.	Remu neratio n			NA	2.06	0	0									Textual Inform ation(4 3)
44	For ce MT U Po wer Sys tem s Pvt. Ltd.	AADC F4658 B	Mr. Piyus h Lalwa ni	APTPL 6923P	KMP of Force MTU Powe r Syste ms Pvt. Ltd.	Remu neratio n			NA	1.64	0	0									Textual Inform ation(4 4)
45	For ce Mo tors	AAAC B7066 L	Mr. Gaura v Desh	AWUP S3281 R	Key Mana gerial Perso	Remu neratio n			NA	11.3	0	-1									Textual Inform ation(4 5)



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