

# MIC Electronics Limited

CIN: L31909TG1988PLC008652

Regd. Off: Plot No. 192/B, Phase-II, IDA, Cherlapally, Hyderabad,  
Rangareddi, Telangana - 500051.

Ph: +91 40 27122222, Fax: +91 40 27133333.

Website: www.mic.co.in, Email id: cs@mic.co.in.

ISO 9001:2008 ISO 14001:2004 Certified Company



Date: May 30, 2022

To

**Listing Compliance Department**

**M/s. BSE Limited**

Phiroze Jeejeebhoy Towers

Dalal Street

Mumbai- 400001

**Scrip code: 532850**

**Listing Compliance Department**

**M/s. National Stock Exchange of India Limited**

Exchange Plaza, 5th Floor, Plot No. C/1, G Block,

Bandra Kurla Complex, Bandra (E),

Mumbai 400 051

**Scrip Symbol: MICEL**

Dear Sir/Madam,

**Sub: Disclosure of Related Party Transactions for the half year ended March 31, 2022:**

In Compliance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the details on Related Party Transactions for the half year ended March 31, 2022, prepared in accordance with the format specified by SEBI vide circular SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated November 22, 2021.

Request you to take the same on record.

Thanking you

for **MIC Electronics Limited**

**Mr Srikanth Reddy Kolli**

Company Secretary



Encl: A/a.





### Consolidated disclosure of related party transactions and balances for half year ended March 31, 2022

MIC Electronics Limited principal related parties are consisting of Promoters, Holding & Subsidiary and Key Managerial Persons. The Company's transactions with related parties are in the ordinary course of business.

#### 1. Name of related parties:

SI No	Name of Related Party	Category	Remarks
1	M/s. RRK Enterprise Private Limited	Promoter	In compliance with Resolution Plan approved by the Hon'ble NCLT, Hyderabad bench, 14,88,29,402 (67.21%) equity shares of Rs. 2/- each were allotted on March 25, 2022.
2	Mr. Siva Lakshmana Rao Kakarala	Promoter & Non-executive Director	In compliance with Resolution Plan approved by the Hon'ble NCLT, Hyderabad bench, 1,58,52,941 (7.16%) equity shares of Rs. 2/- each were allotted on March 25, 2022.
3	Mr. Kaushik Yalamanchili	KMP	Managing Director related to Promoter
4	Mr. Srinivasan Arunachalam		Chief Executive Officer
5	Mr. Muralikrishnan Sadasivan Madurai		Chief Financial Officer
6	Mr. Srikanth Reddy Kolli		Company Secretary
7	Mr. Manideep Katepalli	Independent Directors	Receiving the Sitting Fees.
8	Mr. Srinivasa Rao Kolli		
9	Mrs. Venkata Naga Lavanya Kandala		
10	Mrs. Upadhyayula Karuna Gayathri		
11	M/s. Bikewo Green Tech Pvt Ltd (formerly knows as Right Automobiles Pvt Ltd)	Subsidiary	MIC has invested and obtained 50.99% stake in Bikewo on March 30, 2022.

#### 2. Enterprise over which Promoters and KMPs are able to exercise significant influence

SI No	Name of Related Party	Enterprise over which significant influence
1	Mr. Kaushik Yalamanchili (KMP)	M/s. RRK Enterprise Private Limited (Promoter)

*M. S. Nalini*

**3. Transactions with related parties for the Half Year ended March 31, 2022 are as follows:**

Half Year ended March 31, 2022			
<b>Name of Related Party</b>	<b>Designation</b>	<b>Nature of Transaction</b>	<b>Amount in Rs.</b>
Mr. Kaushik Yalamanchili	Managing Director	Remuneration	13,00,000
Mr. Srinivasan Arunachalam	Chief Executive Officer		1,21,436*
Mr. Muralikrishnan Sadasivan Madurai	Chief Financial Officer		6,00,000
Mr. Srikanth Reddy Kolli	Company Secretary		6,12,000
Mr. Srinivasa Rao Kolli	Independent Directors	Sitting Fees	20,000
Mr. Manideep Katepalli			76,000
Mrs. Venkata Naga Lavanya Kandala			20,000
Mrs. Upadhyayula Karuna Gayathri			76,000

\* the entire amount consists of re-imbusement of accommodation and travelling expenses.

**For MIC Electronics Limited**



**Mr. Muralikrishnan M S**

Chief Financial Officer

Place: Hyderabad

Date: 30.05.2022