



15th February 2023

BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street Mumbai 400 001 National Stock Exchange of India Limited Exchange Plaza, 5th floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai 400 051

Scrip Code: 543232 Trading Symbol: CAMS

Dear Sir / Madam,

<u>Sub: Press Release – CAMSPay receives in-principle authorization from RBI to operate as a Payment Aggregator</u>

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed herewith is a Press Release issued by the Company on the cited subject, content of which is self-explanatory.

We request to take the above on records.

Thanking you,

Yours faithfully, For Computer Age Management Services Limited

G Manikandan Company Secretary and Compliance Officer





CAMSPay receives in-principle authorization from RBI to operate as a Payment Aggregator

To widen the scope and coverage of CAMSPay in offering a robust and inclusive digital payment stack to customers

Chennai, February 15, 2023: CAMSPay, a panoptic payment platform specializing in solving BFSI sector's payment challenges has received in-principle authorization from Reserve Bank of India to operate as a Payment Aggregator (PA).

Part of Computer Age Management Services Limited (CAMS), India's largest registrar and transfer agent of mutual funds (a SEBI regulated entity), CAMSPay has been an integral payments partner supporting Mutual Fund investors, Insurance policyholders and Loan borrowers for over a decade in enabling them move from paper-based mandate process to offering digital payment solutions. As a specialized payments solutions provider to the BFSI segment, the in-principal authorization from RBI to operate as a Payment Aggregator will widen the scope and coverage of CAMSPay.

"CAMSPay provides a wide range of payment options including Digital Payments, Payment Gateway, Cards, UPI, and Net Banking. The in-principle authorization from RBI to operate as a Payment Aggregator is a key milestone towards further strengthening our offerings in the BFSI segment. We reaffirm our commitment to making payments more seamless and secure to all stakeholders "said Mr. Ravi Kiran, Head of New Businesses for CAMS.

Mr. Vasanth Jeyapaul, CEO, CAMSPay said, "We are thrilled to receive the in-principle authorisation to operate as a Payment Aggregator to create a much more robust and inclusive digital payment stack for the chosen merchant segments that we operate in, delivering a variety of acceptance options. The license will help us further fortify our offerings in the payments arena".

Mutual Fund Investors use CAMSPay for their SIP and bullet investments, Insurance Policy holders for paying their policy premia and loan borrowers for repaying their loans. With a comprehensive suite of payment options, CAMSPay is well-known for its strong commitment to compliance and security. CAMSPay works with over fifty financial institutions which include mutual funds, insurance companies, and NBFCs across India. As the first to provide UPI Autopay service to the Mutual Funds sector, CAMSPay continues to lead the market with its innovative payment solutions.

About CAMSPay (www.camspay.com)

CAMSPay is a panoptic payment platform specializing in solving BFSI's payment challenges. The brand caters to Mutual Funds, Insurance Companies, and Non-Banking Finance Companies. CAMSPay also partners with the National Payment Corporation of India (NPCI) to offer a wide range of services. CAMSPay, the winner of Finnoviti Award for Innovation, offers a comprehensive suite of services to over 50 BFSI clients, including same-day NAV processing and expedited onboarding and authentication of new customers.

About CAMS Limited (www.camsonline.com) BSE: 543232; NSE: CAMS

CAMS is a technology-driven financial infrastructure and services provider to mutual funds and other financial institutions with over two decades of experience. The Company is India's largest registrar and transfer agent of mutual funds with an aggregate market share of approximately 70% based on mutual fund average assets under management ("AAUM") managed by its clients and serviced by them. Over the last five years, the Company has grown its market share from approximately 61% during March 2015 to approximately 69%, based on AAUM serviced. Its mutual fund clients include all top five mutual funds as well as ten of the fifteen largest mutual funds based. The Company is a market leading service partner to alternative investment funds and portfolio managers with full-stack digital and fund administration services. CAMS is the primary Payments services provider for Mutual funds and several NBFCs. Services to insurance companies and elnsurance services are provided via the subsidiary CAMSRep. The company has recently launched account aggregator service CAMSfinserv, a path-





breaking initiative for consent-based data sharing and Central Record-keeping services for the National Pension System.

For further media information, please contact:

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