

KINETIC ENGINEERING LIMITED

Regd. Office : Kinetic Innovation Park, D-1 Block,
Plot No. 18/2, H. K. Firodia Road, MIDC,
Chinchwad, Pune - 411 019. (India)

Tele. : +91-20-66142049
Fax : +91-20-66142088 / 89

CIN : L35912MH1970PLC014819

Website : www.kineticindia.com

Date: 10th November, 2020

To
The Manager - Corporate Relationship Department
BSE Limited, 1st Floor,
Phiroze Jeejeebhoy Towers,
Fort, Mumbai- 400 001 Maharashtra, India

Scrip Code: BSE-500240

Subject: Unaudited Financial Results of the Kinetic Engineering Limited for the quarter and half year ended 30th September, 2020.

Dear Sir/Madam,

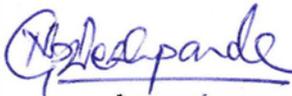
With reference to the captioned subject, we enclosed herewith a copy of the Unaudited Financial Results of the Kinetic Engineering Limited for the quarter and half year ended 30th September, 2020.

The said Unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held today i.e. on 10th November, 2020.

It is requested to take the same on record and acknowledge receipt of the same.

Thanking You,
Yours Truly,

For Kinetic Engineering Limited



Nikhil Deshpande
Company Secretary



Encl.: As above

PAWAN JAIN AND ASSOCIATES
CHARTERED ACCOUNTANTS

CA. PAWAN JAIN
F.C.A. DISA
CA. MARIA JAIN
FCA

Tel : 7276010788 / 8999856508
Mobile : 9096001110 / 8329097670
E-mail : accounts@pawanjainandassociates.com

Limited Review Report

Review report to,
The Board of Directors,
Kinetic Engineering Limited.

We have reviewed the accompanying statement of unaudited financial results ("the Statement") of **Kinetic Engineering Limited** for the period ended **30th September, 2020**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **M/s Pawan Jain & Associates**
Chartered Accountants
Firm Registration No.: 0107867W


Pawan Jain
(Partner)
Membership No.: 032900

UDIN NO:- 20032900AAAAC676
81



Place of signature: PUNE,
Date: 10th November, 2020.

Head office : 301/2, Trade Net (LIC) Bldg., Above Maruti Car Showroom, Next to Phoenix Mall, Viman Nagar
Corner, Nagar Road, Pune – 411014.

KINETIC ENGINEERING LIMITED

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 CIN : L35912MH1970PLC014819

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 SEPTEMBER, 2020

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter ended			Half Year Ended		March 31 2020
		Sept 30 2020	June 30 2020	Sept 30 2019	Sept 30 2020	Sept 30 2019	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	
1	Revenue from Operations						
	(a) Net Sales / Income from Operations	2,052	483	3,154	2,534	6,474	11,268
	(b) Other Operating Income	13	8	40	21	86	307
	Total Revenue from Operations (a + b)	2,064	491	3,194	2,555	6,560	11,575
2	Other Income	104	73	64	177	149	275
3	Total Income (1+2)	2,168	564	3,258	2,732	6,709	11,850
4	Expenses						
	(a) Cost of materials consumed	978	232	1,801	1,210	3,628	6,192
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	110	33	62	142	212	124
	(c) Employee benefits expenses	405	352	658	757	1,342	2,476
	(d) Finance costs	160	153	174	313	337	660
	(e) Depreciation and amortisation expenses	171	171	182	342	362	721
	(f) Other expenses	509	134	670	643	1,317	2,587
	Total Expenses	2,333	1,075	3,547	3,407	7,198	12,762
5	Profit / (Loss) before tax (3-4)	(165)	(510)	(289)	(675)	(489)	(912)
6	Tax Expenses						
	(a) Current Tax	-	-	-	-	-	-
	(b) Deferred Tax	-	-	-	-	-	-
	Total Tax Expenses	-	-	-	-	-	-
7	Profit / (Loss) after tax (5-6)	(165)	(510)	(289)	(675)	(489)	(912)
8	Other Comprehensive Income Items that will not be reclassified to Profit or						
	(i) Re-measurement of the net defined benefit plan	-	-	(8)	-	-	(31)
	(ii) Income Tax Effect	-	-	-	-	-	-
	Total Other Comprehensive Income	-	-	(8)	-	-	(31)
9	Total Comprehensive Income for the period	(165)	(510)	(297)	(675)	(489)	(942)
10	Paid-up Equity share capital (Face value Rs. 10 per share)	1,771	1,771	1,771	1,771	1,771	1,771
11	Earnings per equity Share						
	(a) Basic	(0.93)	(2.88)	(1.68)	(3.81)	(2.76)	(5.32)
	(b) Diluted	(0.93)	(2.88)	(1.68)	(3.81)	(2.76)	(5.32)

Notes:

- The above unaudited Financial Results for the quarter ended September 30, 2020 have been reviewed by the Audit Committee and were approved by the Board of Directors at their respective meetings held on 10th November, 2020
- The company is operating in single segment.
- The Statutory auditors have conducted a limited review of the above unaudited financial results.
- Due to worldwide outbreak of Covid-19 pandemic, Company's performance was adversely impacted during period from April-2020 to July-2020. From August-2020 onwards business is coming back to normalcy in a gradual manner. Therefore, the result for current quarter/ half year are not comparable with the corresponding period of previous year.
- Deferred Tax Asset in respect of carried forward losses is recognized to the extent of Deferred Tax Liability.
- Figures for the previous periods have been regrouped / reclassified, wherever necessary, to conform to current period's presentation.

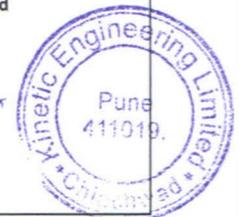
For PAWAN JAIN & ASSOCIATES

[Signature]
 U.DIN: M.No.32909
 2003290017AAAC57651
 Place:- Pune
 Date:- 10th November, 2020



**For and on behalf of Board of Directors
 For Kinetic Engineering Limited**

[Signature]
 A.A.Firodia
 (Managing Director)
 DIN: 00332204



STATEMENT OF STANDALONE CASH FLOWS FOR THE HALF YEAR ENDED September 30, 2020

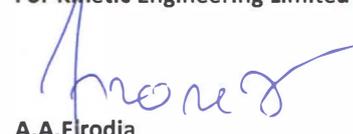
(Rs In Lakhs)

Sr.	Particulars	Sept 30 2020	Year ended March 31, 2020
		Unaudited	Audited
A.	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit / (Loss) for the year	(675)	(942)
	Adjustment For :		
	Depreciation	342	721
	Interest & Finance charges (Net)	195	439
	Dividend Received	-	(4)
	Excess provision / credit balances written back	-	-
	Unrealised gain on fair valuation of Investment	(8)	(12)
	Unrealised Exchange difference loss / (gain)	11	(54)
	Profit (-) / Loss (+) on sale of Investments	-	-
	Profit (-) / Loss (+) on sale of Assets	-	-
	Operative Profit before Working Capital Changes	(136)	147
	Adjustment for net change in:		
	Trade and Other Receivables	123	641
	Inventories	155	129
	Trade & Other payables	(331)	(252)
	Cash generated from operations	(189)	666
	Direct Taxes	79	(12)
	Net Cash Generated from operating activities	(110)	654
B.	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of Property, Plant & Equipment and Intangible Assets	(21)	(188)
	Sale of Property, Plant & Equipment and Intangible Assets	-	-
	Sale of Investment (Net)	-	119
	Dividend received	-	4
	Interest Received	8	6
	Net Cash Generated/(Used) in investing activities	(13)	(58)
C.	CASH FLOW FROM FINANCING ACTIVITIES		
	Proceeds from Long Term Borrowings	-	(206)
	Proceeds from Short Term Borrowings	276	132
	Interest and Financial Charges paid	(202)	(469)
	Redemption premium paid	-	(14)
	Net Cash Generated/(Used) in financing activities	74	(557)
D.	Net change in Cash and cash equivalents (A+B+C)	(49)	39
	Cash and Cash Equivalents (Opening)	73	34
	Cash and Cash Equivalents (Closing)	23	73

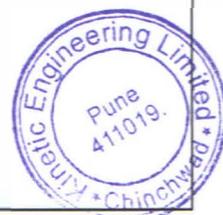
For PAWAN JAIN & ASSOCIATES



M.No.32900

For and on behalf of Board of Directors
For Kinetic Engineering Limited

A.A. Firodia
(Managing Director)

DIN: 00332204

Place : Pune UDIN: 20032900AAAAC67681
Date : November 10, 2020