



**JSW Energy Limited**

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SEC / JSWEL  
2<sup>nd</sup> February, 2021

<b>BSE Limited</b> Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001	<b>National Stock Exchange of India Limited</b> “Exchange Plaza” Bandra - Kurla Complex, Bandra (E) Mumbai - 400 051
<b>Scrip Code: 533148</b>	<b>Scrip Code: JSWENERGY- EQ</b>

**Ref: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')**

**Sub: The Company's Resolution Plan for Ind-Barath Energy (Utkal) Limited – Update**

Dear Sirs,

We wish to inform you that the Company had submitted a Resolution Plan to the Committee of Creditors ('CoC') for the Corporate Insolvency Resolution of Ind-Barath Energy (Utkal) Limited ('Corporate Debtor') on 3<sup>rd</sup> October, 2019. As informed vide letter dated 14<sup>th</sup> October, 2019, the Resolution Plan was approved by the CoC on 14<sup>th</sup> October, 2019 and the Resolution Professional ('RP') filed an application to the National Company Law Tribunal for approval of the same.

In the intervening period of more than 15 months since the submission of the Resolution Plan, a Material Adverse Change (MAC) event, as defined under the Resolution Plan has occurred. A MAC event entitles the Company to terminate the Resolution Plan. The Company has accordingly served a notice of MAC to the RP and the CoC today and terminated the Resolution Plan with immediate effect.

The above is for your information and record.

Yours faithfully,

For JSW Energy Limited

**Monica Chopra**  
**Company Secretary and Compliance Officer**



Part of O. P. Jindal Group