



# UTTAM SUGAR MILLS LIMITED

Corporate Office : A-2E, III Floor, CMA Tower, Sector-24, NOIDA-201 301 Uttar Pradesh, India  
Telephone : 0120-4525000 E-mail : uttamsugarnoida@gmail.com

Dated : 10<sup>th</sup> August, 2022

**National Stock Exchange of India Ltd.**  
**Listing Department**  
"Exchange Plaza", Bandra-Kurla Complex,  
Bandra (E), Mumbai - 400 051

Ref. :- Symbol - UTTAMSUGAR

**B.S.E. Limited**  
**Listing Department**  
P.J. Tower,  
Dalal Street,  
Mumbai - 400 001  
Ref. - Scrip Code - 532729

## Sub. : Outcome of Board Meeting

Dear Sir,

This is to inform you that the Board of Directors of the Company in its meeting held on 10<sup>th</sup> August, 2022, have inter-alia, considered, approved and taken on record the following matters:-

### **1) Un-audited Financial Results and Limited Review Report**

- Un-audited Financial Results for the Quarter ended 30<sup>th</sup> June, 2022, pursuant to the provisions of Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.
- Limited Review Report obtained from the Statutory Auditors of the Company for the Quarter ended 30<sup>th</sup> June, 2022.

### **2) Appointment of M/s. B. K. Kapur & Co., Chartered Accountants Statutory Auditors**

Appointment of M/s. B. K. Kapur & Co., Chartered Accountants, (Firm Registration No. 000852C) as Statutory Auditors of the Company, as recommended by the audit committee, subject to approval of shareholders in forthcoming AGM, for the period of 5 years from the conclusion of 27<sup>th</sup> Annual General Meeting to be held on 23<sup>rd</sup> September, 2022 till 32<sup>nd</sup> Annual General Meeting to be held in the year 2027, in place of existing statutory auditors M/s SSVS & Co., who have completed their term.

Brief Profile including other details, as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015, with respect to the appointment of M/s. B. K. Kapur & Co. as Statutory Auditors of the Company are as under:

1.	Name	B. K. Kapur & Company
2.	Reason for Change	Due to expiration of tenure of M/s. SSVS & Co. Chartered Accountants, as statutory auditors of the Company.
3.	Date and Term of Appointment	M/s. B. K. Kapur & Company will hold office as Statutory Auditors of the Company from the conclusion of the ensuing 27 <sup>th</sup> AGM and till the conclusion of 32 <sup>nd</sup> AGM of the Company to be held in the year 2027.
4.	Brief Profile	B. K. Kapur & Company, established in 1958 is one of the well reputed audit firms in the Delhi (NCR). They provide comprehensive professional services which include Audit, Tax Advisory, Management Consultancy, Financial Management, Accounting Services, Secretarial Services, Corporate Advisory etc. to a large and wide variety of clients. They serve multiple clients which include listed and non-listed public sector and private corporate among other industries ranging from manufacturing, construction, insurance, banking, retail, hospitality and information technology etc.

Registered Office : Village Libberheri, Tehsil Roorkee, Distt. Haridwar, Uttarakhand, India  
Website : www.uttamsugar.in, CIN No-L99999UR1993PLC032518

**3) Appointment of Mr. Ravi Kumar as an Additional Director (Independent Director)**

Appointment of Mr. Ravi Kumar (DIN:02362615) as an Additional Director in the category of Non-Executive Independent Director w.e.f 10<sup>th</sup> August, 2022 on the recommendation of Nomination and Remuneration Committee. Further, this is to confirm that Mr. Ravi Kumar fulfills the conditions specified in the Act and he is independent of the management. He is not debarred from holding the office of director by virtue of any SEBI order or any other such authority and has successfully registered himself in the Independent Director's data bank maintained by Indian Institute of Corporate Affairs (IICA).

In this regard, relevant details in terms of SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015 are given below:

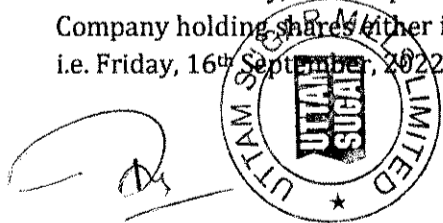
<b>Particulars</b>	<b>Details</b>
Date of appointment	10 <sup>th</sup> August, 2022
Reason for change	Appointment
Term of appointment	Appointed as an Additional Director in the category of Non-Executive Independent Director, who shall hold office upto the date of forthcoming Annual General Meeting. He will be paid remuneration pursuant to Shareholder approval given by the members of the company in the 26 <sup>th</sup> Annual General Meeting of the Company. His appointment is proposed to be confirmed by shareholders in the forthcoming AGM to be held on 23 <sup>rd</sup> September, 2022.
Brief Profile	Mr. Ravi Kumar, a seasoned banker with 30+ years of experience across Corporate Banking, project finance, credit delivery, Credit Monitoring, risk assessment & risk mitigation, stress asset management etc. He was part of the top management of IDBI Bank Ltd till April 2021 and was managing portfolio of large/mid corporate group. The role included leading, strategising, directing, controlling, monitoring and overseeing all facets of the large corporate portfolio of the Bank. During his long stint with IDBI, he has worked in various leadership positions with IDBI and handled relationships of various large groups, sectors and industries.
Disclosure of relationship between Directors	Not Applicable

**4) Annual General Meeting**

Annual General Meeting of the Shareholders of the Company is scheduled to be held on Friday, 23<sup>rd</sup> September, 2022 at 12.00 noon through Video Conferencing and/or Other Audio Visual Means (VC/OAVM).

**5) E-voting**

- In compliance with the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 amended upto date and Regulation 44 of SEBI (LODR) Regulations, 2015, the Company is providing the facility to members to exercise their right to vote by electronic means through e-voting services provided by National Securities Depository Limited (NSDL).
- The remote e-voting period will commence on Monday, 19<sup>th</sup> September, 2022 (9.00 am) and ends on Thursday, 22<sup>nd</sup> September, 2022 (5.00 pm). During this period, shareholders of the Company holding shares either in physical form or in dematerialized form as on the cut-off date i.e. Friday, 16<sup>th</sup> September, 2022 may cast their vote electronically.



6) **Book Closure**

Pursuant to Section 91 of the Companies Act, 2013 and Regulation 42 of SEBI (LODR) Regulations, 2015, the Register of Members and Share Transfer Books will remain closed from Saturday, 17<sup>th</sup> September, 2022 to Friday, 23<sup>rd</sup> September, 2022 (both days inclusive) for the purpose of Annual General Meeting of the Company.

You are requested to take the above information on your records.

Thanking you.

Yours faithfully,  
For Uttam Sugar Mills Ltd.



(Rajesh Garg)

Joint Company Secretary & Compliance Officer



\* ENCL. :- As Above