

Date: 27.05.2019

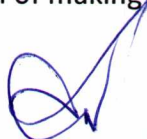
To,  
BSE Limited  
P.J. Towers, Dalal Street,  
Mumbai 400 001, India.

**Subject: Outcome of Board Meeting of M/s PTC Industries Limited held on May 27, 2019**

Dear Sir/ Ma'am,

The Board of Directors of M/s PTC Industries Limited (Scrip code: 539006) in their meeting held on May 27, 2019 (commenced at 1.30 pm & closed at 6.30 pm), inter-alia considered the followings:

1. **Audited Financial Results:** The Audited financial Results for the quarter and the year ended at March 31, 2019 were approved.
2. **Audit Report on Financial Results:** The Audit Report by the Statutory Auditors of the Company was noted and taken on records.
3. **Audited Financial Statements:** The Annual Financial Statements for the year ended March 31, 2019 were approved.
4. **Appointment of Women Director:** Mrs. Smita Agarwal has been appointed as Woman Director.
5. **Appointment of Whole Time Director:** Mrs. Smita Agarwal has been appointed as a Whole Time Director of the Company, subject to the approval of the shareholders of the Company.
6. **Approval of Employee Stock Option Scheme:** Subject to the approval of members of the Company and such other approval as may be necessary, the Board of Directors of the Company have accorded in principle approval to the PTC Employees Stock Option Scheme - 2019 and issuance of a maximum of 1,57,170 Equity shares of Rs. 10/- each of the Company (or such other adjusted figure for any bonus, stock splits or consolidations or other reorganization of the capital structure of the Company as may be applicable for time to time) under the said Scheme. The Board also authorized the Nomination and Remuneration Committee to form an Employee Stock Option Policy and present it to the Board for approval and implementation of the scheme.
7. **Issue of Warrants:** Subject to the approval of members of the Company and such other approval as may be necessary, the Board of Directors of the Company accorded an in-principle approval to the proposal of making preferential issue of warrants to Promoters



P.T.C. INDUSTRIES LTD.  
A.M.T.C.  
NH-25A, Sarai Shahjadi  
Lucknow-227101

and/or others in terms of Chapter V of SEBI (Issue of Capital and Disclosure Requirements) (ICDR) Regulations, 2018 and applicable provisions of Companies Act, 2013. The "Listing Committee" of the Company has been authorised to finalise and do the needful in this regard. The other terms and conditions including the issue price for the aforesaid preferential issue of Warrants and matters incidental thereto, shall be intimated to the exchanges, as and when finalized by the Board or the Committee authorized in this behalf.

8. **Convening of Extra Ordinary General Meeting:** The Board decided to convene and Extra Ordinary General Meeting and authorized Managing Director and or Company Secretary for finalising the date, venue and other modalities for convening of Extra Ordinary General meeting of the Company for seeking necessary approval.

We humbly request you to kindly take the above on your records.

Thanking You,

For **PTC Industries Limited**

**P.T.C. INDUSTRIES LTD.**

A.M.T.C.

NH-25A, Sarai Shahjadi

Lucknow-227101

(Anuj Nigam)

**Company Secretary & Compliance Officer**

# PTC INDUSTRIES

Aspire. Innovate. Achieve.

(Regd. Off.: NH 25A, Serai Shahjadi, Lucknow- 227101, Ph: 0522-227111017, Fax : 0522-7111020)

(Website: www.ptcil.com; email: plc@ptcil.com; CIN: L27109UP1963PLC002931)

## Statement of audited financial results for the quarter and year ended 31 March 2019

(₹ in lakhs, except per share data)

	Particulars	3 months ended	Preceding 3 months	Corresponding	Current year	Previous year
		31 March 2019	ended	3 months ended	ended	ended
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
		Refer note 3		Refer note 3		
1	<b>Income</b>					
	(a) Revenue from operations	4,378.37	4,184.10	3,379.61	15,124.80	10,133.38
	(b) Other income	52.79	3.01	74.29	422.02	288.66
	<b>Total Income</b>	<b>4,431.16</b>	<b>4,187.11</b>	<b>3,453.90</b>	<b>15,546.82</b>	<b>10,422.04</b>
2	<b>Expenses</b>					
	(a) Cost of materials consumed	1,061.47	1,408.50	902.73	4,479.21	2,521.92
	(b) Changes in inventories of finished goods and work-in-progress	224.36	(280.15)	(67.95)	(411.42)	225.16
	(c) Excise duty	-	-	-	-	26.61
	(d) Employee benefits expense	465.92	528.30	463.22	1,945.97	1,649.95
	(e) Research and development expense	57.15	3.41	30.08	111.05	85.80
	(f) Finance costs	79.53	362.37	123.67	921.36	401.53
	(g) Depreciation and amortisation expense	241.33	244.91	174.63	909.42	576.68
	(h) Stores and spares consumed	587.26	587.64	518.11	2,186.84	1,280.82
	(i) Power and fuel	415.58	374.52	332.30	1,436.43	917.29
	(j) Other expenses	985.26	737.09	738.83	2,963.72	1,887.43
	<b>Total expenses</b>	<b>4,117.88</b>	<b>3,966.59</b>	<b>3,215.82</b>	<b>14,542.58</b>	<b>9,572.99</b>
3	<b>Profit before exceptional items and tax (1-2)</b>	<b>313.30</b>	<b>220.52</b>	<b>238.08</b>	<b>1,004.24</b>	<b>849.05</b>
4	<b>Exceptional items</b>	-	-	-	61.81	-
5	<b>Profit before tax (3-4)</b>	<b>313.30</b>	<b>220.52</b>	<b>238.08</b>	<b>942.43</b>	<b>849.05</b>
6	<b>Tax expense:</b>					
	(a) Current tax (including earlier years)	205.10	-	(76.25)	(91.42)	105.04
	(b) Deferred tax (including earlier years)	(180.99)	66.84	37.76	(57.69)	-
	<b>Total tax expense</b>	<b>24.11</b>	<b>66.84</b>	<b>(38.49)</b>	<b>(149.11)</b>	<b>105.04</b>
7	<b>Profit for the period (5-6)</b>	<b>289.19</b>	<b>153.68</b>	<b>276.57</b>	<b>1,091.54</b>	<b>744.01</b>
8	<b>Other comprehensive income</b>					
	(A) (i) Items that will not be reclassified to the statement of profit and loss	(8.91)	1.22	(14.08)	(5.27)	4.88
	(ii) Income-tax relating to items that will not be reclassified to the statement of profit and loss	2.48	(0.34)	4.66	1.47	(1.60)
	(B) (i) Items that will be reclassified to the statement of profit and loss	-	-	-	-	-
	(ii) Income-tax relating to items that will be reclassified to the statement of profit and loss	-	-	-	-	-
	<b>Total other comprehensive income</b>	<b>(6.43)</b>	<b>0.88</b>	<b>(9.42)</b>	<b>(3.80)</b>	<b>3.28</b>
9	<b>Total comprehensive income for the period (comprising profit and other comprehensive income for the period) (7+8)</b>	<b>282.76</b>	<b>154.56</b>	<b>267.15</b>	<b>1,087.74</b>	<b>747.29</b>
10	<b>Paid-up equity share capital (₹ 10 per share)</b>	<b>523.91</b>	<b>523.91</b>	<b>523.91</b>	<b>523.91</b>	<b>523.91</b>
11	<b>Other equity as per balance sheet of previous accounting year</b>				<b>13,519.51</b>	<b>12,427.97</b>
11	<b>Earnings per share</b>					
	(Face value of ₹ 10/- each):					
	(a) Basic	4.79*	2.93*	5.28*	20.83	14.20
	(b) Diluted	4.79*	2.93*	5.28*	20.83	14.20

\* not annualised



## Statement of assets and liabilities

(₹ in lakhs)

Particulars	As at 31 March 2019 (Audited)	As at 31 March 2018 (Audited)
<b>ASSETS</b>		
<b>Non-current assets</b>		
(a) Property, plant and equipment	12,913.18	6,102.68
(b) Capital work-in-progress	9,652.29	15,272.66
(c) Other intangible assets	55.23	66.66
(d) Financial assets		
(i) Investments	0.21	0.21
(ii) Loans	92.10	188.07
(iii) Other financial assets	13.14	3.81
(e) Non-current tax assets (net)	2.20	38.53
(f) Other non-current assets	284.90	222.21
<b>Total non current assets</b>	<b>23,013.33</b>	<b>21,894.83</b>
<b>Current assets</b>		
(a) Inventories	4,396.14	3,821.01
(b) Financial assets		
(i) Investments	11.77	10.88
(ii) Trade receivables	4,395.68	3,362.21
(iii) Cash and cash equivalents	558.51	109.39
(iv) Bank balances other than (iii) above	87.42	62.40
(v) Loans	318.74	80.15
(vi) Other financial assets	378.07	236.61
(c) Other current assets	882.75	1,358.68
<b>Total current assets</b>	<b>11,026.96</b>	<b>9,041.03</b>
<b>TOTAL ASSETS</b>	<b>34,040.29</b>	<b>30,935.86</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity share capital	623.91	523.91
(b) Other equity	13,519.51	12,427.97
<b>Total equity</b>	<b>14,043.42</b>	<b>12,951.88</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	7,414.33	7,708.24
(b) Provisions	75.48	68.89
(c) Deferred tax liabilities (net)	69.45	469.25
(d) Other non current liabilities	1,155.56	788.89
<b>Total non-current liabilities</b>	<b>8,714.82</b>	<b>9,035.27</b>
<b>Current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	5,865.09	5,483.80
(ii) Trade payables		
A) Total outstanding dues of micro enterprise and small enterprises, and		
B) Total outstanding dues of creditors other than micro enterprises and small enterprises	3,500.12	1,747.70
(iii) Other financial liabilities [other than those specified in item (c)]	1,720.58	1,590.44
(b) Other current liabilities	68.23	8.70
(c) Provisions	80.09	102.32
(d) Current tax liabilities (net)	47.94	15.75
<b>Total current liabilities</b>	<b>11,282.05</b>	<b>8,948.71</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>34,040.29</b>	<b>30,935.86</b>



*[Handwritten signature]*

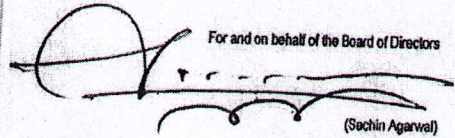
Notes:

- 1 The financial results of PTC Industries Limited (the 'Company') for the year ended 31 March 2019 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 27 May 2019 and have been audited by the Statutory Auditors of the Company.
- 2 The above results have been prepared in accordance with the Indian Accounting Standards (Ind AS) as notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended), specified under section 133 of the Companies Act, 2013.
- 3 Figures for the quarter ended 31 March 2019 and 31 March 2018 represents the balancing figures between the audited figures for the full financial years and published year to date figures upto the third quarter of the respective financial years. Also, the figures upto end of third quarter were only reviewed.
- 4 The Company's business falls within a single business segment in terms of the Indian Accounting Standards 108, 'Operating Segments'. The Company operates only in One Reportable Business Segment i.e. Engineering and Allied Activities.
- 5 The Company has adopted Ind AS 115 with effect from 1 April 2018 and accordingly these financial results are prepared in accordance with recognition and measurement principles laid down in Ind AS 115 "Revenue from Contracts with Customers". There is no significant impact of adoption of Ind AS 115 on the financial results.
- 6 Revenue from operations for the year ended 31 March 2019 is net of Goods and Service Tax (GST) which is applicable from 1 July 2017, however, revenue for the periods upto 30 June 2017 included in the year ended 31 March 2018, is net of VAT but gross of excise duty. Accordingly, revenue for the year ended 31 March 2019 is not comparable with the previous year presented in these financial results.

Place: Lucknow

Date: 27 May 2019

For and on behalf of the Board of Directors



(Sachin Agarwal)

Chairman and Managing Director



# Walker Chandiook & Associates

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New Delhi 110001  
India

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## **Independent Auditor's Report on Financial Results of PTC Industries Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

### **To the Board of Directors of PTC Industries Limited**

1. We have audited the financial results of PTC Industries Limited (the 'Company') for the year ended 31 March 2019, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to Note 3 to the financial results which states that the figures for the quarter ended 31 March 2019 as reported in these financial results, are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the financial year. Also, the figures up to the end of the third quarter had only been reviewed and not subjected to audit. These financial results are based on the financial statements for the year ended 31 March 2019 prepared in accordance with the accounting principles generally accepted in India, including Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 (the 'Act') and published year to date figures up to the end of the third quarter of the financial year prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, Interim Financial Reporting, specified under Section 133 of the Act, and SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of the financial statements for the year ended 31 March 2019 and our review of financial results for the nine months period ended 31 December 2018.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable



## Walker Chandio & Associates

### Independent Auditor's Report on Financial Results of PTC Industries Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (cont'd)

assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

3. In our opinion and to the best of our information and according to the explanations given to us, the financial results:
- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016 in this regard; and
  - (ii) give a true and fair view of the net profit (including other comprehensive income) and other financial information in conformity with the accounting principles generally accepted in India including Ind AS specified under Section 133 of the Act for the year ended 31 March 2019.

For Walker Chandio & Associates  
Chartered Accountants  
Firm's Registration No.: 001329N

*Arun Tandon*

**Arun Tandon**  
Partner  
Membership No.: 517273



**Place:** New Delhi  
**Date:** 27 May 2019