

ੴ ਸ੍ਰੀ ਵਾਹਿਗੁਰੂ ਜੀ ਕੀ ਫਤਹੁ ॥



प्र.का. लेखा एवं लेखा परिक्षा विभाग  
"शेयर कक्ष" बैंक हाऊस, प्रथम तल,  
21, राजेन्द्र प्लेस, नई दिल्ली-110008  
H.O. Account & Audit Department  
"SHARES CELL" Bank House, 1st Floor  
21, Rajendra Place, New Delhi- 110008

**ਪੰਜਾਬ ਐਂਡ ਸਿੰਧ ਬੈਂਕ**  
**Punjab & Sind Bank**  
**ਪੰਜਾਬ ਐਂਡ ਸਿੰਧ ਬੈਂਕ**  
ਪੀ.ਐਸ.ਬੀ. (ਭਾਰਤ ਸਰਕਾਰ ਦਾ ਉਪਕਰਮ/A Govt. of India Undertaking)

Phone: 011-25782926, 25812922, Email: complianceofficer@psb.co.in

ਸੰਦਰਬ/Ref. No. PSB/HO/Shares Cell/ 45 /2022-23

दिनांक /Dated: July 12, 2022

To,

<b>BSE Limited,</b> <b>Department of Corporate Services,</b> 25 <sup>th</sup> floor, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001. <b>SCRIP ID : PSB</b> <b>SCRIP CODE : 533295</b>	<b>National Stock Exchange of India Ltd.,</b> Exchange Plaza, C – 1, Block – G, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051. <b>SYMBOL: PSB SERIES: EQ</b>
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Dear Sir,

**Reg: 12th Annual General Meeting - Submission of Proceedings & Voting Results under SEBI (LODR) Regulations, 2015**

We submit that the 12<sup>th</sup> Annual General Meeting of Punjab & Sind Bank was held today i.e. 12<sup>th</sup> July 2022 at 11.00 AM through Video Conferencing (VC) / Other Audio Visual Means (OAVM).

In this regard, we are enclosing the Proceedings of the Meeting pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with Consolidated Voting Results as submitted by the Scrutinizer.

Request you to take note of the above.

Yours faithfully,

  
**Saket Mehrotra**  
**Company Secretary**



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**PROCEEDINGS OF THE 12<sup>th</sup> ANNUAL GENERAL MEETING OF SHAREHOLDERS OF PUNJAB & SIND BANK HELD ON TUESDAY, THE 12<sup>th</sup> JULY, 2022 AT 11.00 A.M. THROUGH VIDEO CONFERENCING AT PUNJAB & SIND BANK, HEAD OFFICE, 21, RAJENDRA PLACE NEW DELHI-110 008.**

**PRESENT:**

1.	Sh. Swarup Kumar Saha	Managing Director & CEO	
2.	Sh. Kollegal V Raghavendra	Executive Director	
3.	Dr. Ram Jass Yadav	Executive Director	
4.	Sh. T. R. Mendiratta	Director	Through VC
5.	Sh. Shankar Lal Agarwal	Director	Through VC

19 Shareholders attended the Annual General Meeting through Video Conferencing.

1. Sh. Pankaj Dwivedi – Board Secretary & General Manager, welcomed the shareholders at the 12<sup>th</sup> Annual General Meeting of shareholders of the Bank and requested the Chairman of the meeting to address the Shareholders and thereafter to take up Agenda items.
2. Sh. Swarup Kumar Saha – Managing Director & CEO of the Bank, presided over the Meeting in terms of the Regulation 59 of Punjab & Sind Bank (Shares & Meetings) Regulations, 2008 (Chairman of the Meeting).
3. The Chairman of the Meeting welcomed the Shareholders pursuant to Regulation 59 of the Punjab & Sind Bank (Shares and Meetings) Regulations, 2008, he, in consultation with Company Secretary of the Bank announced that the necessary quorum was present and accordingly declared that the meeting was in order.





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4. The Chairman of the meeting informed that the Bank had published Notice seeking email ids of Shareholders whose email ids were not registered either with the Bank or with the Depositories in Financial Express (English Newspaper) and Jansatta (Hindi Newspaper) on 10<sup>th</sup> June 2022.
5. The Chairman of the meeting further informed that another notice was published in Financial Express (English Newspaper) and Jansatta (Hindi Newspaper) intimating the mailing of notices and the e-voting instructions on 21<sup>st</sup> June 2022. The Notice of this Meeting and the Annual Report has been hosted on the website of the Bank and on the websites of NSE & BSE.
6. The Chairman of the Meeting then addressed the shareholders. He apprised the shareholders on the Global and Domestic Economic Outlook, Banking scenario and the highlights of the performance of the Bank for the Financial Year 2021-22.
7. The Chairman of the meeting then moved the resolutions as per the notice of the 12<sup>th</sup> AGM:
  - a. **Agenda Item No.1:** To discuss, approve and adopt the Audited Balance Sheet as at 31st March 2022, Profit and Loss Account of the Bank for the year ended 31st March 2022, Report of the Board of Directors on the working and activities of the Bank for the period covered by the Accounts and the Auditors' Report on the Balance Sheet and Accounts.
  - b. **Agenda Item No.2:** To Declare dividend for the Financial Year 2021-22.
8. The Chairman of the Meeting informed that in terms of Regulation 44 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 with







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Rule 20 of Companies (Management and Administration) Rules, 2014 as amended, the Bank had provided remote e-voting facility to the shareholders, through Central Depository Services (India) Limited (CDSL) from 10.00 a.m. on 08<sup>th</sup> July 2022 to 5.00 p.m. on 11<sup>th</sup> July 2022.

9. The Chairman of the Meeting informed that the Bank has appointed M/s S N Ananthasubramanian & Co, Company Secretaries, as Scrutinizer to oversee the remote e-voting and the e-voting process.
10. The Chairman of the Meeting then invited participation of the shareholders on the agenda items as contained in the Notice of this meeting. He also informed that the Bank was in receipt of queries from shareholders which would be responded suitably by email.
- 11.5 Shareholders made their observations / suggestions and raised queries. The Chairman of the Meeting while thanking the shareholders for their participation, responded and provided clarifications wherever necessary.
12. Thereafter, the Chairman of the Meeting requested the shareholders who had not cast their votes to vote on the agenda items and informed that the Meeting will close after 15 minutes of the conclusion of the Meeting
13. The Chairman of the Meeting then announced the conclusion of the Meeting.
14. Based on the consolidated report (Remote e-voting and E-voting at the Meeting) issued by the Scrutinizer, the following agenda items were declared as passed with Requisite Majority:



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ਪੰਜਾਬ ਐਂਡ ਸਿੰਧ ਬੈਂਕ  
Punjab & Sind Bank  
ਪੰਜਾਬ ਐਂਡ ਸਿੰਧ ਬੈਂਕ

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ਪ੍ਰ.ਕਾ. ਲੇਖਾ ਏਵੰ ਲੇਖਾ ਪਰਿਕਸਾ ਵਿਭਾਗ  
"ਸ਼ੇਅਰ ਕਲੱਬ" ਬੈਂਕ ਹਾਊਸ, ਪ੍ਰਥਮ ਤਲ,  
21, ਰਾਜੇਂਦਰ ਪਲੇਸ, ਨਵੀਂ ਦਿੱਲੀ-110008  
H.O. Account & Audit Department  
"SHARES CELL" Bank House, 1st Floor  
21, Rajendra Place, New Delhi- 110008

ਸੰਦਰਭ /Ref. No.

ਦਿਨਾਂਕ /Dated: .....

### Agenda Item No.1:

RESOLVED THAT the Audited Balance Sheet of the Bank as at 31st March 2022, Profit and Loss Account of the Bank for the year ended 31st March 2022, the Report of the Board of Directors on the working and activities of the Bank for the period covered by the Accounts and the Auditor's Report on the Balance Sheet and Accounts has been discussed, approved and adopted.

Particulars	Remote E-voting		Voting at AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	152	6661197838	2	71	154	6661197909	99.9999
Dissent	11	5059	2	150	13	5209	0.0001
Total	163	6661202897	4	221	167	6661203118	100.0000

### Agenda Item No.2:

RESOLVED THAT the Dividend is declared for the Financial Year 2021-22 as recommended by the Board.

Particulars	Remote E-voting		Voting at AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	156	6661192546	2	71	158	6661192617	99.9998
Dissent	8	10551	2	150	10	10701	0.0002
Total	164	6661203097	4	221	168	6661203318	100.0000

For Punjab & Sind Bank



(Saket Mehrotra)  
Company Secretary

Date: 12.07.2022  
Place: New Delhi



**SCRUTINIZER'S REPORT**

<b>Name of the Bank</b>	<b>Punjab &amp; Sind Bank</b>
<b>Type of Meeting</b>	<b>12<sup>th</sup> Annual General Meeting</b>
<b>Day, Date &amp; Time</b>	<b>Tuesday, the 12<sup>th</sup> July, 2022 at 11.00 a.m. (IST)</b>
<b>Deemed Venue</b>	<b>21, Rajendra Place, New Delhi -110008</b>
<b>Mode</b>	<b>Video Conferencing ("VC")   Other Audio-Visual Means ("OAVM")</b>

**1. Appointment as Scrutinizer**

We were appointed as the Scrutinizer for the remote e-voting as well as the e-voting by Shareholders at the Annual General Meeting ("AGM") of Punjab & Sind Bank (hereinafter referred to as 'the Bank') held on Tuesday, 12<sup>th</sup> July, 2022 at 11.00 a.m. (IST) through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM"). Our responsibility as a Scrutinizer was to ensure that the voting process was conducted in a fair and transparent manner and submit a Scrutinizer's report on the voting on the resolutions, based on the reports generated from the electronic voting system.

**2. Dispatch of Notice convening the AGM**

2.1. Pursuant to the relevant circulars issued by the Ministry of Corporate Affairs (MCA) for holding the AGM or other general meetings of Members through Video Conferencing (VC) or Other Audio Visual Means (OAVM), an advertisement was published in Financial Express (English Newspaper) and Jansatta (Hindi Newspaper) on 10<sup>th</sup> June, 2022 and 21<sup>st</sup> June, 2022 specifying the date and time of the AGM, availability of the notice on the Bank's website and website of Stock Exchanges, manner of registration of email ids by the Shareholders (both physical and demat) who are yet to register their email ids with the Bank, manner of voting through remote e-voting or through e-voting system at the AGM etc.





## **S. N. ANANTHASUBRAMANIAN & CO** **Company Secretaries**

2.2. The Bank hosted the detailed notice of AGM on its website and also intimated the same to BSE Limited and National Stock Exchange of India Limited on 16<sup>th</sup> June, 2022.

2.3. The Bank has informed that on the basis of the Register of Shareholders and the list of Beneficial Owners made available by Link Intime India (Pvt) Ltd, Registrar and Share Transfer Agents ("RTA") of the Bank and the depositories viz., National Securities Depository Limited ("NSDL") and Central Depository Services (India) Limited ("CDSL") respectively, the Bank completed dispatch of Notice of AGM on 20<sup>th</sup> June, 2022 by e-mail to 1,16,422 Shareholders who had registered their email ids with the Bank/ Depositories.

### **3. Cut-off date**

3.1 Voting rights with respect to the agenda items were reckoned as on **Tuesday, 5<sup>th</sup> July, 2022**, being the cut-off date for the purpose of deciding the entitlement of Shareholders for remote e-voting and e-voting during the AGM.

### **4. Remote e-voting process**

#### **4.1. Agency**

The Bank appointed Central Depository Services Limited (CDSL) as the agency for providing the platform for remote e-voting and e-voting during the AGM.

#### **4.2. Remote e-voting period**

Remote e-voting platform was open from **10:00 a.m. on Friday, 08<sup>th</sup> July, 2022 till 05:00 p.m. on Monday, 11<sup>th</sup> July, 2022** and Shareholders were required to cast their votes electronically conveying their assent or dissent in respect of the resolution on the remote e-voting platform provided by CDSL.





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## **Company Secretaries**

### **5. Voting at the AGM**

5.1. In line with Regulation 44(1) and 44(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and as prescribed under Rule 20(4)(xiii) of the Companies (Management and Administration) Rules, 2014, for the purpose of ensuring that Shareholders who have cast their votes through remote e-voting do not vote again during the AGM, the Scrutinizer shall have access after closure of period of remote e-voting and before the start of the AGM, to only such details relating to Shareholders who have cast their votes through remote e-voting, such as their names, DP ID & Client ID / folios, number of shares held but not the manner in which they have voted.

5.2. Accordingly, CDSL, the remote e-voting agency provided us with the names, DP ID & Client ID/ folios and shareholding of the Shareholders who had cast their votes through remote e-voting.

### **6. Counting Process**

6.1. On completion of e-voting at the AGM, we unblocked the results of the remote e-voting and e-voting by Shareholders at the AGM, on the CDSL e-voting platform and downloaded the results for scrutiny.

6.2. No Shareholder of the Bank other than the Central Government holds more than 10% of total voting rights of all Shareholders of the Bank, accordingly, provisions of Section 3(2E) of Banking Companies (Acquisition and Transfer of Undertakings) Act, 1970 with respect to restriction of voting rights are not applicable.

### **7. Results**

7.1. Consolidated results with respect to the agenda item Nos.1 & 2 as set out in the Notice of the AGM dated 15<sup>th</sup> June, 2022, is enclosed herewith.







**S. N. ANANTHASUBRAMANIAN & CO**  
**Company Secretaries**

7.2. Based on the aforesaid results, we report that 02 (Two) Ordinary Resolutions as set out in Item Nos.1 and 2 of the Notice of the AGM dated 15<sup>th</sup> June, 2022 have been passed with the requisite majority.

**For S. N. ANANTHASUBRAMANIAN & Co.**  
**Company Secretaries**

**ICSI Unique Code: P1991MH040400**

**Peer Review Cert. No.: 606/2019**

*Swkwanah*

**Viswanathan N. S.**

**Partner**

**ACS: 61955 | COP: 24335**

**ICSI UDIN: A061955D000605245**

**12<sup>th</sup> July, 2022 | Thane**





**S. N. ANANTHASUBRAMANIAN & CO**  
**Company Secretaries**

**CONSOLIDATED RESULTS**

Item No. 1: To consider and adopt the audited Financial Statements for the Financial Year ended March 31, 2022 together with the Reports of the Auditors and the Board of Directors thereon.

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	152	6,66,11,97,838	2	71	154	6,66,11,97,909	99.9999
Dissent	11	5,059	2	150	13	5,209	0.0001
Total	163	6,66,12,02,897	4	221	167	6,66,12,03,118	100.0000

Based on the aforesaid result, we report that the **Ordinary Resolution** as set out in **Item No. 1** of the Notice of the AGM dated 15<sup>th</sup> June, 2022 has been **passed with requisite majority**.

For **S. N. ANANTHASUBRAMANIAN & Co.**  
Company Secretaries

*Swkwanah*



**Viswanathan N. S.**

Partner

ACS: 61955 | COP: 24335

ICSI UDIN: A061955D000605245

12<sup>th</sup> July, 2022 | Thane

Report of Scrutinizer on remote e-voting and e-voting by Shareholders during the AGM of Punjab & Sind Bank held on 12<sup>th</sup> July, 2022.



**S. N. ANANTHASUBRAMANIAN & CO**  
**Company Secretaries**


**CONSOLIDATED RESULTS**

Item No. 2: To declare dividend for the Financial Year 2021-22.

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	156	6,66,11,92,546	2	71	158	6,66,11,92,617	99.9998
Dissent	8	10,551	2	150	10	10,701	0.0002
Total	164	6,66,12,03,097	4	221	168	6,66,12,03,318	100.0000

Based on the aforesaid result, we report that the **Ordinary Resolution** as set out in **Item No. 2** of the Notice of the AGM dated 15<sup>th</sup> June, 2022 has been **passed with requisite majority**.

For S. N. ANANTHASUBRAMANIAN & Co.  
Company Secretaries





Viswanathan N. S.

Partner

ACS: 61955 | COP: 24335

ICSI UDIN: A061955D000605245

12<sup>th</sup> July, 2022 | Thane

Report of Scrutinizer on remote e-voting and e-voting by Shareholders during the AGM of Punjab & Sind Bank held on 12<sup>th</sup> July, 2022.