



SAMRAT FORGINGS LIMITED

CIN: L28910PB1981PLC056444

Regd. Office & Unit I : Village & P.O. Ghollu Majra, Tehsil Derabassi, Distt. Mohali, Punjab - 140506 India

Unit II (Machining Division) : Village & P.O. Bhankarpur, Distt. Mohali, Punjab - 140201 India

Tel. (P.B.X.) : +91-92572 40444, E-mail: info@samratforgings.com

Website: www.samratforgings.com



SFL/2022-23/181

Dated: 13.08.2022

Corporate Relations Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Sub: Outcome of Board Meeting – Regulation 30 and 33 of SEBI (LODR) Regulations, 2015

Scrip Code: 543229

Dear Sir/Madam,

In terms of Regulation 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at their meeting held today i.e. 13th August, 2022 have inter alia considered and approved the following:

1. Unaudited Financial Results for the quarter ended 30th June, 2022 along with Limited Review Report from the statutory auditors thereon. Copies of the Unaudited Financial Results along with Limited Review Report from the Company's Statutory Auditors are enclosed herewith as Annexure - I.
2. Directors Report for the year ended 31st March, 2022 along with annexures therewith and Management Discussion & Analysis Report for the year ended 31st March, 2022.
3. Appointment of M/s Balwinder & Associates, as Cost Auditor, pursuant to Section 148 of the Companies Act, 2013, for carrying out Cost Audit of the Company for the Financial Year 2022-23.
4. Appointment of Anil Negi & Company, as Secretarial Auditor, pursuant to Section 204 of the Companies Act, 2013, for the Financial Year 2022-23.
5. The 41st Annual General Meeting of the Members of the Company will be held on Friday, 30th September, 2022.
6. Register of Members and Share Transfer Books of the Company shall remain closed from 26th September, 2022 to 30th September, 2022 (both days inclusive) for Annual General Meeting of the Company.

Disclosure of information pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 pertaining to appointment of M/s Balwinder & Associates as Cost Auditor and Anil Negi & Company as Secretarial Auditor of the Company are annexed herewith as Annexure-II.

The meeting commenced at 03.00 p.m. and Concluded at 5:25 p.m.

Kindly take the above information on your records.

Yours faithfully,
For Samrat Forgings Limited


Sandeep Kumar
Company Secretary
M. No. F9075

Encl: As above

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Email: info@samratforgings.com, Website: www.samratforgings.com

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Annexure - 1

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2022

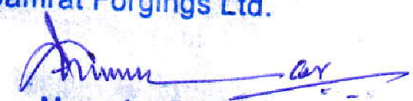
(Rs. in Lakhs except Earning Per Share)

S.NO.	PARTICULARS	STANDALONE			
		Quarter Ended		Year Ended	
		30-06-2022	31-03-2022	30-06-2021	31-03-2022
		Unaudited	Audited	Unaudited	Audited
I	Revenue from Operations	4,335.06	3,342.49	3,684.72	13,948.62
	Other Income	5.83	15.43	12.91	48.78
II	Total Income	4,340.89	3,357.92	3,697.63	13,997.40
III	Expenses				
	(a) Cost of Materials consumed	2,245.56	1,478.38	1,730.36	7,298.20
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	63.63	225.87	328.23	(6.56)
	(c) Employee benefits expense	470.18	399.04	409.59	1,700.01
	(d) Finance costs	103.31	129.45	128.68	486.64
	(e) Depreciation and amortization expense	77.26	71.22	75.71	286.83
	(f) Other expenses	1,218.41	897.83	938.03	3,714.16
	Total Expenses	4,178.35	3,201.78	3,610.60	13,479.27
IV	Profit/(loss) before exceptional items and tax	162.54	156.14	87.03	518.13
V	Exceptional Items	2.01	0.34	-	0.34
VI	Profit/(loss) before tax	164.55	156.48	87.03	518.47
VII	Tax Expense				
	- Current Tax	37.89	34.09	29.79	121.00
	- Deferred Tax	20.33	16.83	(3.31)	32.74
	- Tax of Earlier Years	-	-	-	8.47
VIII	Profit for the period	106.33	105.56	60.55	356.27
IX	Other Comprehensive income				
	A (i) items that will not be reclassified to profit or loss	-	4.63	-	4.63
	(ii) income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	B (i) items that will be reclassified to profit or loss	-	-	-	-
	(ii) income tax relating to items that will be reclassified to profit or loss	-	-	-	-
X	Total comprehensive income (after tax)	106.33	110.20	60.55	360.90
XI	Paid up Equity Share Capital (Face Value Rs. 10/- each)	500.00	500.00	500.00	500.00
XII	Other Equity	-	-	-	1,845.20
XIII	Earning Per Share (in Rs.) (not annualized)				
	Basic	2.13	2.11	1.21	7.13
	Diluted	2.13	2.11	1.21	7.13

See accompanying Notes to Financial Results



For Samrat Forgings Ltd.


 Managing Director

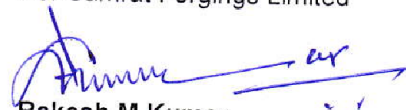
NOTES TO FINANCIAL RESULTS

1. The above standalone financial results have been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and other relevant amendments thereafter.
2. The above standalone financial results have been reviewed by the Audit Committee and then approved by the Board of Directors at their respective meetings held on 13th August, 2022 and the Statutory Auditors of the Company has conducted a Limited Review of these financial results.
3. The company operates in a single segment hence requirements of Segment Reporting is not applicable to the company.
4. The Results for the year ended 31st March, 2022 are audited by the statutory auditor of the company in compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
5. The figures of the last quarter are the balancing figures between audited figures in respect of full financial year upto March 31, 2022 and the unaudited published year-to-date figures upto June 30, 2022 / June 30, 2021 being the data of the end of the first quarter of financial year respectively which were subject to limited review.
6. The previous period/year's figures have been regrouped wherever necessary to confirm to this period's classification.

Date: 13.08.2022
Place: Derabassi



For and on behalf of the Board
For Samrat Forgings Limited


Rakesh M Kumar
Managing Director
DIN: 00066497

JAIN & ASSOCIATES
CHARTERED ACCOUNTANTS

S.C.O. 178, Sector-5, Panchkula, Haryana - 134109

Phone: 0172-2575761, 2575762

Email: jainassociatesca@gmail.com

Independent Auditor's Limited Review Report on the Unaudited Standalone Financial Results of Samrat Forgings Limited for the Quarter ended on June 30, 2022 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To

**The Board of Directors
Samrat Forgings Limited
Derabassi**

1. We have reviewed the accompanying Statement of unaudited standalone financial results ("the Statement") of Samrat Forgings Limited ("the Company") for the quarter ended June 30, 2022 ("the Statement"), being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 as amended (the "Listing Regulations")
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules, issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of Interim Financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express and audit opinion.



JAIN & ASSOCIATES
CHARTERED ACCOUNTANTS

S.C.O. 178, Sector-5, Panchkula, Haryana - 134109

Phone: 0172-2575761, 2575762

Email: jainassociatesca@gmail.com

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind As') specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Jain & Associates
Chartered Accountants
Firm Registration No. 001361N

Krishan Mans
(Partner)

Membership No. 513236



Place: Derabassi

Dated: 13.08.2022

UDIN: 22513236A0ZAI67015

Annexure – II

Disclosure of information pursuant to regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular CIR/CFD/CMD/4/2015 dated 9th September, 2015

1. Appointment of Cost Auditor of the Company

Sr. No.	Particulars	Details
1.	Name of the Cost Auditor	Balwinder & Associates
2.	Reason of change viz. appointment, resignation, removal, death or otherwise	Appointment
3.	Date of appointment/cessation (as applicable) Term of appointment	13.08.2022 For Financial Year 2022-23
4.	Brief profile (in case of appointment)	<p>Name of Auditor: M/s Balwinder & Associates</p> <p>Office Address: F-125, Phase VIII-B, Indl. Area, Mohali 160071</p> <p>Email: info@costaccountant.in</p> <p>About the Auditor and his experience: M/s Balwinder & Associates is a reputed firm of Cost Accountants, having firm registration number 000201.</p> <p>They have vast experience and providing services on Cost Accounting, Cost Audit, Statutory Compliances and financial laws etc to their various clients.</p>

2. Appointment of Secretarial Auditor of the Company

Sr. No.	Particulars	Details
1.	Name of the Secretarial Auditor	Anil Negi & Company
2.	Reason of change viz. appointment, resignation, removal, death or otherwise	Appointment
3.	Date of appointment/cessation (as applicable) Term of appointment	13.08.2022 For Financial Year 2022-23
4.	Brief profile (in case of appointment)	<p>Name of Auditor: Mr. Anil Negi, Proprietor of Anil Negi & Company.</p> <p>Office Address: Shivalik Bhawan, Third Floor, Nr. Osheen Hotel, Tara Hall, Shimla, H.P. 171001</p> <p>Email: csanilnegi@gmail.com</p> <p>About the Auditor and his experience: Anil Negi & Company, Practicing Company Secretaries (Certificate of Practice No. 17213) is Proprietorship concern of Mr. Anil Negi, an Associate Member of the Institute of Company Secretarial of India (ICSI) holding Membership No. 46547.</p> <p>The firm has good working experience and proficiency in all matters related to company law, SEBI and various other business laws and handling over compliance management with respect to statutory reporting and other statutory requirements.</p>

For Samrat Forgings Ltd.


Company Secretary