

# ASAL

**Automotive Stampings and Assemblies Limited**

**CIN: L28932PN1990PLC016314**

ASAL/SE/2020-21  
August 20, 2020

The Executive Director,  
**BSE Limited**  
Corporate Relationship Department,  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Bldg., P.J. Towers,  
Dalal Street, Mumbai 400 001

The Executive Director,  
**National Stock Exchange of India Ltd.**  
Exchange Plaza,  
Bandra (East),  
Mumbai 400 051

Scrip Code: **520119**

Scrip Code: **ASAL**

Dear Sirs,

## **Summary of Proceedings of the 30<sup>th</sup> Annual General Meeting held on August 20, 2020**

In terms of the General Circular No. 14/ 2020 dated April 8, 2020, General Circular No. 17/ 2020 dated April 13, 2020, in relation to "Clarification on passing of Ordinary and Special Resolutions by companies under the Companies Act, 2013 and the rules made thereunder on account of the threat posed by Covid-19" and General Circular No. 20/ 2020 dated May 5, 2020, in relation to 'Clarification on holding of Annual General Meeting (AGM) through Video Conferencing (VC) or Other Audio Visual Means (OAVM)' (collectively referred to as 'MCA Circulars') and Securities and Exchange Board of India vide Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020, in relation to 'Additional relaxation in relation to compliance with certain provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 - Covid-19 pandemic' ('SEBI Circular'), the 30<sup>th</sup> Annual General Meeting (AGM) of the Members of the Company was held on Thursday, August 20, 2020 at 11.10 a.m. (IST) through VC/OAVM facility to transact the business as stated in the Notice dated July 8, 2020, convening the AGM. All the items of business contained in the Notice of the AGM dated July 8, 2020 were transacted at the 30<sup>th</sup> AGM.

The Company, while conducting the AGM, adhered to the Ministry of Corporate Affairs (MCA) Circulars, Securities and Exchange Board of India (SEBI) Circulars, and other social distancing norms in view of the outbreak of COVID-19 pandemic.

The AGM commenced at 11.10 a.m. on Thursday, August 20, 2020 after presence of requisite quorum. The Company Secretary welcomed the Members to the AGM and briefed them on certain points relating to the participation at the AGM through VC.

Mr. Pradeep Bhargava, Chairman of the Company chaired the AGM. The requisite quorum being present, the Chairman called the meeting to order. The Registers as required under the

Website: [www.autostampings.com](http://www.autostampings.com)

Regd Office: TACO House, Plot No- 20/B FPN085, V.G. Damle Path, Off Law College Road, Erandwane, Pune: 411004

Chakan : Gat No. 427, Medankarwadi, Chakan, Tal. Khed, Dist: Pune -410 501 Tel: 91 2135 679800-03

Halol: Survey No. 173, Village Khakharia, Taluka: Savali, Dist: Vadodara, Halol - 389 350, Gujarat Telefax: 91 2667 288042, 09377666122

Uttarakhand: Plot No. 71, Sector 11, Integrated Industrial Estate, Pantnagar, US Nagar 263153 State- Uttarakhand Tel: 91 05944250652

A **TATA** Enterprise



# ASAL

## Automotive Stampings and Assemblies Limited

CIN: L28932PN1990PLC016314

Companies Act, 2013 and other relevant documents mentioned in the Notice were available for inspection. Since there was no physical attendance of Members and in compliance with the Circulars issued by the MCA and SEBI, the requirement of appointing proxies was not applicable, except for the authorized representatives of Corporate Shareholders.

All the Directors of the Company attended the AGM. The respective Chairpersons of the Audit Committee, Stakeholders Relationship Committee and Nomination and Remuneration Committee were also present at the AGM. The representatives of BSR & Co. LLP, Statutory Auditors, C.S. Kelkar & Associates, Secretarial Auditors and Scrutinizers for the e-Voting and the voting during the proceedings of the AGM were also present at the AGM through VC.

With the consent of the Members, the Notice convening the Meeting and the Auditors' Report were taken as read. The Members were informed that the Statutory Auditors' Report and Secretarial Audit Report did not have any qualifications.

The Chairman acknowledged the contribution of all the employees and other stakeholders during the financial year 2019-20.

The Chairman then made his opening remarks and delivered a speech thereafter highlighting the performance, growth outlook and the operations of the Company during the Financial Year 2019-20.

The following business items were transacted at the 30<sup>th</sup> AGM:

Item No.	Details of the Agenda	Resolution required
<b>A</b>	<b>Ordinary business</b>	
1.	Adoption of Audited Financial Statements of the Company for the financial year ended March 31, 2020 together with the Reports of the Board of Directors and the Auditors thereon.	Ordinary
2.	Appointment of Director in place of Mr. Sanjay Sinha (DIN: 08210898), who retires by rotation and, being eligible, offers himself for re-appointment.	Ordinary
<b>B</b>	<b>Special business</b>	
3.	Appointment of Ms. Bhavna Bindra (DIN:07314422) as Non-Executive Independent Director of the Company.	Ordinary
4.	Appointment of Mr. Jitendraa Dikkshit as a Manager designated as Chief Executive Officer of the Company.	Special
5.	Approval of Related Party transactions of the Company with TATA AutoComp Hendrickson Suspensions Private Limited (THSL).	Ordinary
6.	Approval of Related Party transactions of the Company with Tata AutoComp Systems Limited (Tata AutoComp).	Ordinary

Website: [www.autostampings.com](http://www.autostampings.com)

Regd Office: TACO House, Plot No- 20/B FPN085, V.G. Damle Path, Off Law College Road, Erandwane, Pune: 411004

Chakan : Gat No. 427, Medankarwadi, Chakan, Tal. Khed, Dist: Pune -410 501 Tel: 91 2135 679800-03

Halol: Survey No. 173, Village Khakharia, Taluka: Savali, Dist: Vadodara, Halol - 389 350, Gujarat Telefax: 91 2667 288042, 09377666122

Uttarakhand: Plot No. 71, Sector 11, Integrated Industrial Estate, Pantnagar, US Nagar 263153 State- Uttarakhand Tel: 91 05944250652

A TATA Enterprise



# ASAL

## Automotive Stampings and Assemblies Limited

CIN: L28932PN1990PLC016314

The Company Secretary informed the Members that the Company had provided its Members the facility to cast their vote electronically through the Central Depository Services (India) Limited ('CDSL') system before the AGM. He further informed that the remote e-Voting facility was also made available during the AGM for the benefit of Members who were present during the AGM and had not cast their votes earlier through remote e-Voting. He further informed that Ms. Shruti Kanhere (FCS No. 6927) of M/s. C.S. Kelkar and Associates, Company Secretaries had been appointed as Scrutinizers to supervise that the remote e-Voting and the voting during the proceedings of the AGM was done in a fair and transparent manner.

The Chairman then invited the Members to express their views, ask questions and seek clarifications on the operations as well as the financial performance of the Company. The Chairman then responded to the questions asked and clarifications sought by the Members.

Post the Q&A session, the Chairman thanked the Members for attending and participating at the AGM. He also thanked the Directors for joining the AGM virtually. The e-Voting facility was kept open for the next 15 minutes to enable the Members to cast their vote. The Chairman authorized the Company Secretary to carry out the voting process.

The voting Results of remote e-voting and e-voting in respect of business items number 1 to 6 transacted at the AGM and the scrutinizer's report will be submitted separately in accordance with the provisions of Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The AGM concluded at 11:55 a.m. (IST).

You are requested to kindly take the same on record.

Yours faithfully,

**For Automotive Stampings and Assemblies Limited**

  
**Ashutosh Kulkarni**  
**Company Secretary**  
**M. No. A18549**



Website: [www.autostampings.com](http://www.autostampings.com)

Regd Office: TACO House, Plot No- 20/B FPN085, V.G. Damle Path, Off Law College Road, Erandwane, Pune: 411004

Chakan : Gat No. 427, Medankarwadi, Chakan, Tal. Khed, Dist: Pune -410 501 Tel: 91 2135 679800-03

Halol: Survey No. 173, Village Khakharia, Taluka: Savali, Dist: Vadodara, Halol - 389 350, Gujarat Telefax: 91 2667 288042, 09377666122

Uttarakhand: Plot No. 71, Sector 11, Integrated Industrial Estate, Pantnagar, US Nagar 263153 State- Uttarakhand Tel: 91 05944250652

A **TATA** Enterprise