

Nestlé India Limited

(CIN : L15202DL1959PLC003786)
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BM: PKR: 73:19

08.11.2019

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai - 400 001

Scrip Code - 500790

Subject : I. **Regulation 33 : Unaudited Financial Results for the quarter and nine months ended 30th September, 2019**
II. **Regulation 30 : Appointment of Mr. David McDaniel as a Whole-time Director, designated as "Executive Director - Finance & Control and Chief Financial Officer" w.e.f. 1st March, 2020, subject to requisite approvals, in place of Mr. Shobinder Duggal.**

Dear Sir,

Regulation 33 : Unaudited Financial Results for the quarter and nine months ended 30th September, 2019

Enclosed please find the unaudited financial results of the Company for the quarter and nine months ended 30th September, 2019 approved by the Board of Directors at their meeting held today along with the Limited Review Report of M/s. B S R & Co. LLP, Chartered Accountants, the Statutory Auditors of the Company. The unaudited financial results shall be published in newspapers as required. The same is also being uploaded on the Company's website.

Press Release relating to the unaudited financial results for the quarter and nine months ended 30th September, 2019 is enclosed.

Reg. 30 : Appointment of Mr. David McDaniel as a Whole-time Director, designated as "Executive Director - Finance & Control and Chief Financial Officer" w.e.f. 1st March, 2020, subject to requisite approvals, in place of Mr. Shobinder Duggal

The Board of Directors of the Company, on the recommendation of the Nomination and Remuneration Committee, appointed Mr. David McDaniel, as Whole-time Director, designated as "Executive Director - Finance & Control and Chief Financial Officer" with effect from 1st March, 2020, for a term of five years, subject to requisite approvals, in place of Mr. Shobinder Duggal, whose term as Whole-time Director of the Company ends on 31st December, 2019.

Further, the Board of Directors approved continuation of Mr. Shobinder Duggal as the Chief Financial Officer of the Company upto 29th February, 2020.

About Mr. David McDaniel

Mr. McDaniel is a Chartered Management Accountant. He has over 23 years of rich and exhaustive experience in Finance and Control Division and held senior management positions in various markets during his career with Nestlé Group.

Mr. McDaniel is currently the Chief Financial Officer of Nestlé UK & Ireland and has been holding the position since April 2016. Prior to this, Mr. McDaniel has had relevant exposure in Asia, having worked as Division Director Finance & Control of Nestlé Korea, and Head of Finance and Control - Nestlé Indochina. He has also worked in Nestlé China in varied capacities within the Finance and Control function and at Nestlé Headquarters, Vevey, as the Head of Financial Services with the Nestlé Global Business Services organization.

The meeting of the Board of Directors commenced at 14:00 hours and concluded at 17:30 hours.

Thanking you,

Yours very truly,

NESTLÉ INDIA LIMITED

B. MURLI

DIRECTOR - LEGAL & COMPANY SECRETARY

Encl. as above