

Date: 13/04/2023

To,  
The Corporate Relations Department  
**BSE Limited**  
P. J. Towers, Dalal Street,  
Mumbai-400001, Maharashtra

**Sub: Outcome of Board Meeting No. 2/2023-24 held on 13<sup>th</sup> April, 2023.**

Scrp Code: 543522

Dear Sir/Madam,

We hereby inform the Stock Exchange that the Board of Directors of the Company in their Meeting No. **2/2023-24** held on **Thursday, the 13<sup>th</sup> April, 2023**, inter alia other businesses, has transacted the following main business:

- 1) Taken on record consent withdrawal letters of Mrs. Urmilaben Nagjibhai Gohil and Mr. Kantibhai Raychandbhai Palaja for subscription of fully Convertible Warrants.
- 2) Allotment of 30,22,000 (Thirty Lakh Twenty Two Thousand) Fully Convertible Warrant (“Warrants”) at a subscription price of Rs. 11.25 per warrant and the warrant exercise price of Rs. 33.75 per warrant, aggregating to Rs. 45/- per warrant convertible into equity share (including a premium of Rs. 35/- per equity share), aggregating Rs. 13,59,90,000/- (Rupees Thirteen Crore Fifty Nine Lakh Ninety Thousand), on preferential basis pursuant to the approval granted by the shareholders of the Company at their Extraordinary General Meeting held on 24<sup>th</sup> March, 2023 and pursuant to the in-principle approvals granted by BSE Limited on 3<sup>rd</sup> April, 2023. List of Allottees of fully Convertible Warrants are as under:

Sr. No.	Name of Allottees	No. of Warrants	Category
1.	Chhotelal Chaudhari HUF	55,000	Non-Promoter
2.	Chhotelal Chaudhari	67,000	Non-Promoter
3.	Manjuben Jayantibhai Vagdoda	1,78,000	Non-Promoter
4.	Ashaben Dharamshibhai Vala	55,000	Non-Promoter
5.	Pinkeshkumar Rajnibhai Patel HUF	89,000	Non-Promoter
6.	Chandubhai Lallubhai Nai	1,10,000	Non-Promoter
7.	Taraben Chandubhai Nayi	89,000	Non-Promoter
8.	Dilip Narsinhbhai Patel	1,34,000	Non-Promoter
9.	Parshottambhai Zaverbhai Patel	1,67,000	Non-Promoter
10.	Demaben Khagaji Solanki	1,67,000	Non-Promoter
11.	Kantaben Narshibhai Palaja	1,00,000	Non-Promoter
12.	Kirtibhai Chamanbhai Adhgama	1,67,000	Non-Promoter
13.	Maheshji Chothaji Thakor	89,000	Non-Promoter
14.	Kashmira Hemantkumar Nanavati	15,55,000	Promoter
	<b>Total</b>	<b>30,22,000</b>	



## **NANA VATI VENTURES LIMITED**

CIN: L51109GJ2010PLC061936

Reg. Office: S-414, OM Plaza, Adarsh App. Co. Op. Ho. Soc.,

Village: Vijalpor, Taluka: Jalalpore, Navsari-396445, Gujarat

Contact No.: +91 9316691337, www.nventures.co.in

Email: nanavativentures@gmail.com, info@nventures.co.in

Each of the warrant, so allotted, is convertible into or exchangeable for one fully paid-up equity share of face value Rs. 10/- (Rupees ten) each of the Company in accordance with the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 as amended, upon payment of the balance consideration of Rs. 33.75/- per warrant by the allottee on or before the expiry of 18 (Eighteen) months from the date of allotment of the warrants.

The said Meeting commenced at 04.00 p.m. and concluded at 5.35 p.m.

Kindly take the same on your record.

Thanking You,

Yours faithfully,

**For NANA VATI VENTURES LIMITED**

**PANKAJ PANDAV**

Company Secretary & Compliance Officer

ACS No.: 62216