



GLITTEK

# GLITTEK GRANITES LTD

"Krishna", 7th Floor, 224, A.J.C. Bose Road, Kolkata - 700 017, India  
Phone : 2287-7892, 2290-7902, Fax : (91)(33) 2287-8577

CIN : L1100KA1001PLC000107

26/08/2020

The officer,  
The Stock Exchange, Mumbai  
The Corporate Relation Department,  
25<sup>th</sup> Floor,, New Trading Ring,  
Rotunda Building, P.J.Towers  
Dalal Street, Mumbai-400 001  
Fax022 22722037/39/41/61  
Security Code: 513528

Dear Sir,

Sub: Disclosure as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations

Dear Sir/Madam,

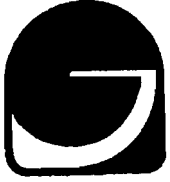
We would like to draw your kind attention to the fact that the Annual General Meeting of the members of the company in respect of the year ended on 31st March, 2020 is required to be held on or before 30th September, 2020 as per the applicable provision of Section 96 of Companies Act, 2013. The company is not in a position to hold its Annual General Meeting within the stipulated time period. In this regard Company has filed an application today itself with ROC, Bangalore, Karnataka seeking an extension of time of months beyond 30<sup>th</sup> September 2020 for convening the 30<sup>th</sup> Annual General Meeting of the company up to 30<sup>th</sup> December, 2020 by which time we hope to finalize the accounts for the year 2019-20, duly audited and place the same before the Annual General Meeting

## Reason for seeking extension of AGM

Non-readiness of financial statement due to spread of Novel Corona virus and consequent nationwide lockdown announced by Government of India on 24<sup>th</sup> March, 2020 at 8 pm and effective from 25<sup>th</sup> March 2020-14<sup>th</sup> April, 2020. The Lockdown was further extended till 3<sup>rd</sup> May, 2020(Lockdown 2) vide order dated 14<sup>th</sup> April, 2020 issued by Ministry of Home Affairs. It was extended by the Ministry of Home Affairs for a further period of two weeks w.e.f 4<sup>th</sup> May, 2020 to 17<sup>th</sup> May, 2020(Lockdown 3) and thereafter it was again extended upto to 31<sup>st</sup> May 2020 (Lockdown 4) and upto 30.06.2020 vide notice issued by Government of West Bengal with specified restrictions and relaxations (Lockdown 5). As per the notification dated 30<sup>th</sup> June, 2020 issued by the Government of West Bengal, the lockdown in the containment zone stands extended upto 31.07.2020. The government of West Bengal is even not allowing many flights to land at airport and still there is lockdown for one or two days in every week.

During the lockdown, movement of people were restricted as per guidelines issued by Ministry of Home affairs. Most of the commercial and private establishment were closed and only works from home were allowed. All non-essential public and private transport were suspended. Even if few establishments were allowed to be open during Lockdown 5, due to paucity of transport, employees could not join office and

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visit client's office for audit purpose. The Ministry of Home affairs issued fresh guidelines during Unlock 1 which kicked off with effect from 1<sup>st</sup> June, and allowed private offices to open but restricted the opening of metro and private bus services. In big cities, most of the employees live in outskirts of city or live in far flung areas where only transport medium is local trains or metro trains. When both of these services were suspended, most of the employees faced hardship in commuting to offices, and most of them opted for work from home. Digitisation has not become very popular in small scale industry and most of the works involves paperwork so auditing of accounts had become troublesome in these situations. Though Unlock phases are going on, but no sign of normal working conditions are seen in sight. Auditing and preparation of accounts are done mostly in the months of April to May as the Company being listed entity but due to this ongoing pandemic, the same could not be finished on time.

The main reason for the same is that despite of our best efforts made in this director, due to huge outbreak of COVID 19 Pandemic and rising cases of COVID 19 in Kolkata, Bangalore and Chennai, it is very difficult to get the annual accounts of the Company for the year ended 31<sup>st</sup> March, 2020 audited within the stipulated time as the several adjoining areas declared as containment Zones by the State Government where registered office of the Company is situated.

Since our auditor is based on Chennai and he had made us known that he could not visit our Bangalore and Kolkata office till the situation turn towards some normalcy.

The Company is making its best efforts to get the annual accounts audited for the year ended 31<sup>st</sup> March 2020 within the stipulated time. This is going to take some more time this year and by no means the accounts duly audited be made ready to place before the Annual General Meeting on or before 30<sup>th</sup> September, 2020. Due to this unavoidable condition, the Board of Directors of the company in its meeting held on 13<sup>th</sup> August 2020 unanimously passed the resolution for seeking extension of 3 (Three) month to convene Annual General Meeting for Financial Year 2019-20.

We will inform you further when we will get approval from ROC, Bangalore, Karnataka.

Thanking You,

Yours faithfully,  
For Glittek Granites Limited

  
LATA BAGRI  
(Company Secretary)