

Ref. No. Z-IV/R-39/D-2/NSE/207 & 174

Date : August 14, 2023

National Stock Exchange of India Ltd. Listing Deptt., Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051	BSE Ltd. Regd. Office: Floor - 25, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001.
NSE Scrip: UNOMINDA	BSE Scrip: UNOMINDA 532539

Sub:- General Update- Disclosure of Continuing Event under Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (“LODR”)

This disclosure is being made pursuant to the amendments to the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (“LODR”) dated 14 June 2023, which came into effect from 14 July 2023. Pursuant to the amendment, we are required to disclose any continuing event or information which becomes material pursuant to notification of the amendment within thirty days from the effective date of the amendment.

The brief details of as required under Regulation 30 of the LODR read with Schedule III thereunder read with SEBI Circular no SEBI/HO/CFD-PoD-1/P/CIR2023/123 dated 13th July 2023 are attached as **Annexure-I, Annexure-II** and **Annexure-III**.

Please take the same on records.

Thanking you.

Yours faithfully,

For Uno Minda Limited

(Formerly known as Minda Industries Limited)

Tarun Kumar Srivastava

Company Secretary & Compliance Officer

Encl: As above.

Annexure-I

Sr. No	Particulars	Details
1	Name(s) of the opposing party	Department of Trade and Taxes, Government of NCT of Delhi
2	Court/ Tribunal/Agency where litigation is filed	Assistant/ Additional Commissioner of Value Added Tax (VAT), Department of Trade and Taxes
3	Brief details of dispute/litigation	Ex-Parte VAT assessment order of FY 2014-15. Appeal filed against the Ex-Parte order as the company is in possession of all the due CST forms.
4	Expected financial implications, if any, due to compensation, penalty etc.	As the company is in possession of all due CST forms therefore not expecting any financial implication due to this VAT case litigation
5	Quantum of claims, if any	Total demand of Rs. 58.29 Crores (approx.) including interest.

Annexure-II

Sr. No	Particulars	Details
1	Name(s) of the opposing party	Westport Fuel Systems Italia s.r.l
2	Court/ Tribunal/Agency where litigation is filed	Delhi High Court
3	Brief details of dispute/litigation	<p>Uno Minda and Westport Fuel Systems Italia s.r.l (“Westport”) are 50:50 joint venture partners in the JV Company, named, Minda Westport Technologies Ltd. A dispute arose between the parties in view of violation of the JV Agreement by Westport and accordingly Uno Minda was forced to invoke the Dispute Resolution Clause under the Agreement. A petition under Section 9 of Indian Arbitration and Conciliation Act was filed by Uno Minda against Westport before Delhi High Court for interim relief, which was granted by the Court.</p> <p>After the grant of interim relief, Uno Minda initiated arbitration before the Singapore International Arbitration Centre (“SIAC”) and claimed an amount of Rs. 250 Crore against Westport. As a counter claim, Westport also filed a counter claim of Rs. 100 Crore against Uno Minda.</p> <p>Before the appointment of the arbitrators and initiation of arbitration proceedings at SIAC, both parties entered into settlement talks with each other to settle the dispute amicably. Accordingly, parties are negotiating on the settlement agreement and related agreements presently and are in the process of entering definitive agreements to settle the dispute.</p> <p>Present stage: A petition under Section 9 of Indian Arbitration and Conciliation Act is pending before Delhi High Court.</p>
4	Expected financial implications, if any, due to compensation, penalty etc.	No financial implication since the Parties have entered into settlement talks with each other to settle the dispute amicably.
5	Quantum of claims, if any	Rs. 250 crores by the Company and Rs. 100 Crores counter-claim against the Company

Annexure-III

Sr. No.	Particulars	Details
1	Name of Party for which such guarantees or indemnity or surety was given	Uno Minda Europe GmbH, is subsidiary of the Company.
2	Whether the promoter/promoter group/group companies have any interest in this transaction? If yes, nature of interest and details thereof and whether the same is done at arm's length	No
3	Brief details of such guarantee or indemnity or becoming a surety viz. brief details of agreements entered (if any) including significant terms and conditions including amount of Guarantee	Uno Minda Ltd. has provided Corporate Guarantee in favour of Indusind Bank Limited for due repayment of the Guaranteed amounts in the event of default in repayment of facility amount as contemplated in the Letter of Continuing Guarantee dated December 9, 2019. The Facility amount is 19.08 Million Euros.
4	Impact of such guarantees or indemnity or surety on listed entity	No impact foreseeable.