

Date: 27<sup>th</sup> September, 2022

THE LISTING DEPARTMENT,  
BSE Ltd. (Designated Stock Exchange)  
PJ Towers, Dalal Street,  
Mumbai- 400 001

THE LISTING DEPARTMENT,  
National Stock Exchange of India Ltd.  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E), Mumbai- 400 051

Stock Code, BSE: 532925  
NSE: KAUSHALYA

Dear Sir / Madam,

Sub: Summary of proceedings of the 30<sup>th</sup> Annual General Meeting (AGM) of the Company

We wish to inform that the 30<sup>th</sup> Annual General Meeting (AGM) of the Company was held today, the 27<sup>th</sup> day of September, 2022, through two-way Video Conferencing/ Other Audio-Visual means (OAVM).

In this regard, please find enclosed the Summary of proceedings as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The summary of proceedings of the AGM is also available on the company's website i.e. [www.kaushalya.net](http://www.kaushalya.net)

This is for your information and records.

Thanking You.

Yours Faithfully,

*For Kaushalya Infrastructure Dev. Corp. Ltd.*

SANJAY LAL  
GUPTA

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LAL GUPTA  
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*Sanjay Lal Gupta*  
*Whole-time Director &*  
*Company Secretary*  
*DIN: 08850306*

Encl: as above

**SUMMARY OF PROCEEDINGS OF THE 30<sup>TH</sup> ANNUAL GENERAL MEETING (“AGM”) OF THE SHAREHOLDERS OF KAUSHALYA INFRASTRUCTURE DEVELOPMENT CORPORATION LIMITED (“THE COMPANY”) HELD ON TUESDAY, THE 27<sup>TH</sup> DAY OF SEPTEMBER, 2022 AT 02:00 P.M. THROUGH TWO-WAY VIDEO CONFERENCING (V.C) / OTHER AUDIO-VISUAL MEANS (OAVM) FACILITY**

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The 30<sup>th</sup> Annual General Meeting (AGM) of the Members of Kaushalya Infrastructure Development Corporation Limited was held on Tuesday, the 27<sup>th</sup> day of September, 2022 at 02:00 P.M. (IST) through video conferencing (V.C) and other audio-visual means (OAVM).

The meeting commenced at 02:00 PM.

The Company Secretary welcomed all the members present through VC / OAVM.

He informed that the meeting was being held through video conferencing because of ongoing pandemic and was in compliance with circulars issued by the Ministry of Corporate Affairs (MCA) and Securities and Exchange Board of India (SEBI).

The Company Secretary then briefed the Members about relevant points for smooth conduct of the meeting through Video Conferencing facility.

Mr. Mahesh Mehra, Whole-time Director, was unanimously elected as the Chairman of the meeting. Mrs. Minoti Nath, Woman Independent Director could not attend the meeting due to her pre-occupation elsewhere.

He then welcomed the Members and took up the proceedings of the Meeting. He introduced his co-panelists present at the AGM and acknowledged presence of Md. Shahnawaz, Proprietor of M. Shahnawaz & Associates, Scrutinizer for the AGM, to conduct the e-voting process in a fair and transparent manner.

Mr. Sanjay Lal Gupta, the Whole-time Director & Company Secretary confirmed that 46 members were present and attending the meeting through video-conferencing.

The requisite quorum being present, the Chairman called the meeting to order and commenced the meeting.

The Chairman informed that the AGM is being held through video conferencing in accordance with the circulars issued by MCA and SEBI. The shareholders were informed by the Chairman that Notice has been sent on the registered e-mail ID of the shareholders whose email addresses are registered with the Company / Registrar / Depository Participants and to those shareholders who have requested in writing for physical copy of the same.

As the AGM Notice was pre-circulated to all the Shareholders, AGM Notice convening the meeting was taken as read with the permission of the members present.

The Chairman informed that the Company had provided members the facility to cast their vote electronically, on all resolutions set forth in the Notice dated 13<sup>th</sup> August, 2022. He informed that e-voting was kept open till 30 minutes from the conclusion of the meeting for the members who have not voted during the e-voting period.

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It was further informed that there would be no voting by ballot paper during the meeting as the meeting was held through VC / OAVM.

Speaker Shareholders who had registered their names with the Company for speaking at the AGM were provided the opportunity to express their views or ask their queries about the Agenda Items of the AGM. All the queries were suitably responded by the Chairman and the Company Secretary.

The following items of business, as per the Notice of AGM, were transacted at the meeting:

<b>No.</b>	<b>Resolutions</b>	<b>Type of Resolution</b>
1.	To receive, consider and adopt the Financial Statements (Standalone and Consolidated Financial Statements) of the Company for the year ended 31st March, 2022 together with the report of Board of Directors and Auditor's Report thereon	Ordinary Resolution
2.	To appoint a Director in place of Mr. Sanjay Lal Gupta (DIN- 08850306), Whole-time Director & Company Secretary, who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary Resolution
3.	To re-appoint Mr. Mahesh Mehra (DIN- 00086683), as Whole-time Director of the company.	Ordinary Resolution
4.	To re-designate Mr. Sandip Sarkar (DIN- 08527653) as Independent Director of the Company from Non-executive Director.	Ordinary Resolution

The Chairman further informed the members that the voting results (remote e-voting and e-voting at the AGM) will be announced within 48 hours from the conclusion of this AGM and also be intimated to stock exchanges and posted on the website of the Company.

The Chairman then thanked the members for attending the meeting and declared the meeting as closed.

Thereafter, the meeting concluded at 02:30 P.M.

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