



Gulf Oil Lubricants India Limited

September 18, 2019

BSE Limited

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Scrip Code:538567
Scrip ID: GULFOILLUB

National Stock Exchange of India Ltd.

Exchange Plaza, C-1, Block G,
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Scrip symbol: GULFOILLUB

Dear Sir

Sub.: - 11th Annual General Meeting of the Company held on September 17, 2019

In continuation to our letter dated August 20, 2019, 11th Annual General Meeting ('AGM') of the Company was held on September 17, 2019 and businesses mentioned in the notice dated July 30, 2019 were transacted.

In this regard, please find enclosed the Summary of proceedings as required under Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

This is for your information and records.

Thanking you

Yours faithfully

For Gulf Oil Lubricants India Limited

Vinayak Joshi
Company Secretary &
Compliance Officer

Encl.: as above

Gulf Oil Lubricants India Limited

Registered & Corporate Office:

IN Center, 49/50,
12th Road, M.I.D.C.,
Andheri (E)
Mumbai - 400 093, India
CIN: L23203MH2008PLC267060

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Summary of proceedings of the 11th Annual General Meeting

The 11th Annual General Meeting ('AGM') of the Members of Gulf Oil Lubricants India Limited ('the Company') was held on Tuesday, September 17, 2019 at 3.00 p.m. at the Hall of Culture, Ground floor, Nehru Centre, Worli, Mumbai – 400 018. Mr. Sanjay G. Hinduja, Chairman of the Company, chaired the meeting. He introduced his colleagues on the dais. The requisite quorum being present, the Chairman called the meeting to order. All the Directors and all Statutory auditors of the Company attended the meeting. It was informed to the Members that the Company had provided the facility to cast their vote electronically (remote e-voting), on all resolutions set forth in the Notice. Members who were present at the AGM and had not cast their votes electronically (through remote e-voting) were provided an opportunity to cast their votes at the end of the meeting. It was further informed that there would be no voting by show of hands. Clarifications were provided to the queries raised by the Members.

The following items of business, as per the Notice of AGM dated July 30, 2019 were transacted at the meeting;

Ordinary Business: -

1. Adoption of the audited financial statements of the Company for the financial year ended March 31, 2019 and the Reports of the Board of Directors and the Auditors thereon (Ordinary Resolution).
2. Declaration of final dividend on equity shares for the financial year ended March 31, 2019 (Ordinary Resolution).
3. Re-appointment of Mr. Sanjay G. Hinduja (DIN: 00291692), who retires by rotation (Ordinary Resolution).
4. Re-appointment of M/s Price Waterhouse, Chartered Accountants (Firm Registration no.301112E) as Statutory Auditors to hold office for second term of five consecutive years from the conclusion of this Annual General Meeting until the conclusion of the 16th Annual General Meeting and authorization to the Board to fix their remuneration (Ordinary Resolution).

Special Business: -

5. Re-appointment of Mr. M. S. Ramachandran (DIN: 00943629) as an Independent Director of the Company to hold office for second term with effect from June 4, 2019 which will expire on completion of 5 years or attainment of 75 years of age, whichever is earlier (Special Resolution).

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6. Re-appointment of Mr. Ashok Kini (DIN: 00812946) as an Independent Director of the Company to hold office for second term with effect from June 4, 2019 which will expire on completion of 5 years or attainment of 75 years of age, whichever is earlier (Special Resolution).
7. Re-appointment of Mrs. Kanchan Chitale (DIN: 00007267) as an Independent Director of the Company to hold office for second term of 5 years with effect from June 4, 2019 up to June 3, 2024 (Special Resolution).
8. Approval for payment of commission to the Directors of the Company (Special Resolution).
9. Ratification of the remuneration to the Cost Auditors for the FY 2019-20 (Ordinary Resolution).

The Board of Directors had appointed Mr. A. Ravi Shankar, Practicing Company Secretary as the Scrutinizer to supervise the e-voting and ballot voting process. The Chairman authorized the Managing Director to declare the result of the voting within 48 hours from conclusion of the meeting. The meeting concluded at 4.51 p.m. (IST).

Thanking you,

Yours faithfully

For Gulf Oil Lubricants India Limited

Vinayak Joshi
Company Secretary &
Compliance Officer

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