

October 25, 2019

The Secretary,
BSE Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
BSE scrip Code: 534742

National Stock Exchange of India Ltd,
Exchange Plaza, 5th floor,
Plot No. cm, 'G' Block, Bandra-Kurla Complex,
Bandra (E).
Mumbai - 400 051
NSE Symbol: ZUARI

Dear Sirs,

Sub: Outcome of the Board Meeting under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held on Friday, the 25th October, 2019:

- a) Approved the proposal to restructure its fertilizer business with a view to monetize and consolidate all its bulk fertilizer operations. Additionally, it has decided to incorporate another Company, under the name of "Zuari FarmHub Limited", which will operate its Retail, Speciality Nutrients and the proposed FarmHub business, for which the company is also seeking investments from Strategic and /or Financial Investor's. A Committee of Board of Directors has been formed to achieve implementation of plans for the restructuring and monetization activity
- b) Further to our announcement dated 30th September 2019 the Board at its meeting held on 25th October 2019 decided to defer the Consideration and approval of the unaudited financial results for the quarter and half year ended 30th September, 2019. The Board will now consider and approve the said results at the Meeting scheduled on 8th November 2019.

ZUARI AGRO CHEMICALS LIMITED

CIN No.: L65910GA2009PLC006177

Registered Office: Jaikisaan Bhawan, Zuarinagar, Goa - 403 726, India

Tel: +0832 2592180, 2592181, 6752399

www.zuari.in

The Trading Window for dealing in securities of the Company, which already stands closed with effect from October 1, 2019, would continue to remain closed until 48 hours after the public announcement of the aforesaid financial results.

The meeting commenced at 11.30 A.M. and concluded at 2.15 P.M.

Thanking You,

Yours Faithfully,
For Zuari Agro Chemicals Limited



R. Y. Patil
Vice President & Company Secretary