

Ref.:

Date :

Date: 14<sup>th</sup> November, 2019

Ref: MTPL/BSE/OCBM/2019-20/05 To, The Manager <b>BOMBAY STOCK EXCHANGE LTD</b> 1 <sup>st</sup> Floor, P J Towers, Dalal Street Mumbai-400001, Equity Scrip Code: 540254	Ref: MTPL/MSEI/OCBM/2019-20/05 Listing Department <b>METROPOLITAN STOCK EXCHANGE OF INDIA LIMITED</b> Vibgyor Towers, 4th Floor, Plot No C-62, Opp. Trident Hotel, Bandra Kurla Complex, Bandra (E), Mumbai - 400098, India Office : +91 22 6112 9000; Equity Scrip Code: 35404
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**Sub: Outcome of Board Meeting held on Thursday, 14<sup>th</sup> November, 2019**

Dear Sir,

Pursuant to Regulation 30 & 33 of the SEBI (LODR), 2015, read with Schedule III, the Board of Directors of the Company at its meeting held on Thursday, 14<sup>th</sup> November, 2019 at 03.30 p.m. has approved and taken on record, inter alia; the Unaudited Financial Results of the Company for the 2<sup>nd</sup> quarter and half year ended on 30<sup>th</sup> September, 2019.

A copy of above Results along with Limited Review Report of the Statutory Auditors of the Company, as required under Regulation - 33 of SEBI (LODR), Regulations, 2015 is enclosed herewith.

The Meeting was started at 03.30 p.m. and was concluded at 7.15 p.m.

Please find the above in order and take the same on your records.

Thanking You.

Yours Faithfully,

**FOR MARG TECHNO-PROJECTS LIMITED**



**ARUN MADHAVAN NAIR**  
MANAGING DIRECTOR  
DIN: 07050431

**Encl:**

1. Unaudited Financial Results of the Company for the 2<sup>nd</sup> quarter and half year ended on 30<sup>th</sup> September, 2019.
2. Limited Review Report

# Haribhakti & Co.

CHARTERED ACCOUNTANTS

18, Haribhakti Colony, Race Course Circle, Vadodara-390 007. (India)

☎ : 91-265-234 0091, E-mail : misa@haribhaktica.com

Review Report to  
**The Board of Directors of  
Marg Techno Projects Ltd**


We have reviewed the accompanying statement of unaudited financial results of **Marg Techno Projects Ltd** (the Company) for the Quarter ended on 30<sup>th</sup> Sept, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

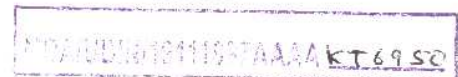
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place : Surat  
Date : 14.11.2019

  
**CA MAYUR D AMIN**  
PARTNER  
**FOR HARIBHAKTI & CO.,**  
CHARTERED ACCOUNTANTS  
M. No.111697



MARG TECHNO-PROJECTS LTD.  
 406, ROYAL TRADE CENTER, OPP. STAR BAZAR,  
 ADAJAN-HAZIRA ROAD, SURAT - 395009  
 Website : www.margtechno.com, E-mail ID : margtechno@gmail.com  
 CIN : L69590GJ1993PLC019764

SR NO.	Particulars	Quarter Ended				Half Year Ended		Year Ended	
		30-09-2019		30-06-2019		30-09-2019		30-09-2018	
		Un-Audited	Audited	Un-Audited	Audited	Un-Audited	Audited	Un-Audited	Audited
I	Revenue from Operations	14.57	32.45	9.80	47.01	26.14	72.47		
II	Other Income								
III	TOTAL REVENUE (I + II)	14.57	32.45	9.80	47.01	26.14	72.47		
IV	EXPENSES								
	Cost of Materials Consumed								
	Purchases of Stock-in-Trade								
	Change in Inventories of Finished Goods								
	Work-in-progress and Stock-in-trade								
	Employee Benefit Expenses	9.08	8.64	4.29	17.72	9.72	24.11		
	Depreciation and Amortization Expenses	2.91	0.07	0.20	-	-	0.56		
	Interest Exp.	17.87	5.28	3.23	23.22	30.41	45.49		
	Other Expenses	29.86	14.19	7.52	40.94	40.13	70.76		
V	TOTAL EXPENSES	29.86	14.19	7.52	40.94	40.13	70.76		
	Profit before Exceptional and Extraordinary Items and Tax (III-IV)	-15.29	18.26	2.28	6.07	-13.99	1.71		
VI	Exceptional Items								
VII	Profit before Extraordinary Items and Tax	-15.29	18.26	2.28	6.07	-13.99	1.71		
VIII	Extraordinary Items								
IX	Profit Before Tax	-15.29	18.26	2.28	6.07	-13.99	1.71		
X	Tax Expense	2.57	-	-	2.57	-	0.52		
	Current Tax	2.57	-	-	2.57	-	0.52		
	Deferred Tax	-	-	-	-	-	0		
XI	Profit/(Loss) for the period from Continuing Operations(IX-X)	-17.86	18.26	2.28	0.39	-13.99	1.19		
XII	Profit/(Loss) from Discontinuing Operations								
XIII	Tax Expense of Discontinuing Operations								
XIV	Profit/(Loss) from Discontinuing Operations (after tax)(XII-XIII)								
XV	Profit/(Loss) for the Period(XI+XIV)	-17.86	18.26	2.28	0.39	-13.99	1.19		
XVI	Paid-up Equity Share Capital (Face Value of Rs. 10/- per Share)	600.00	600.00	600.00	600.00	600.00	600.00		
XVII	Earnings per Equity Share (not annualised)	-0.030	0.030	0.004	0.001	-0.0233	0.0020		
	-Basic(XV/XVII)								
	-Diluted								

For Marg Techno-Projects Ltd.

For Marg Techno-Projects Ltd.

For Marg Techno-Projects Ltd.

Hemish Patel  
 CFO



Arjun Nair  
 Managing Director  
 DIN : 07050431

**UNAUDITED BALANCE SHEET AS AT 30<sup>TH</sup> SEPTEMBER, 2019**  
 STATEMENT OF ASSETS AND LIABILITIES

(Lakhs (Rs.))

Particulars	30-09-2019	31-03-2019
	Un-Audited	Audited
<b>I. EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' Funds</b>		
(a) Share Capital	600.00	600.00
(b) Reserves and Surplus	-71.61	-72.01
(c) Money received against share warrants	-	-
<b>2 Share application money pending allotment</b>	-	-
<b>3 Non-Current Liabilities</b>		
(a) Long-Term Borrowings	-	-
(b) Deferred tax liabilities (Net)	-	-
(c) Other Long-Term Liabilities	-	-
(d) Long term provisions	-	-
<b>4 Current Liabilities</b>		
(a) Short-term borrowing	429.82	348.19
(b) trade Payables:-	39.31	23.42
<b>A. total outstanding dues of micro enterprises and small enterprises.</b>	-	-
<b>B. total outstanding dues of Creditors other than micro enterprises and small enterprises.</b>	-	-
<b>1. (c) Other Current Liabilities</b>	-	-
<b>1. (d) Short-Term Provisions</b>	16.59	0.50
<b>Total</b>	<b>1014.11</b>	<b>900.10</b>
<b>II. ASSETS</b>		
<b>1 Non-Current Assets</b>		
(a) Property, Plant and Equipment	4.85	4.64
(i) Tangible Assets	-	-
(ii) Intangible Assets	-	-
(iii) Capital Work-in-Progress	7.99	7.99
(iv) intangible Assets under development	-	-
(b) Non-Current Investments	-	-
(c) Deferred Tax Assets (Net)	0.31	0.31
(d) Long-Term Loans and Advances	-	-
(e) Other Non Current assets	-	-
<b>2 Current Assets</b>		
(a) Current Investments	-	-
(b) inventories	-	-
(c) Trade receivables	-	-
(d) Cash and Cash Equivalents	9.13	4.78
(e) Short term loans and advances	987.99	882.19
(f) Other current assets	3.84	0.19
<b>Total</b>	<b>1014.11</b>	<b>900.10</b>

For Marg Techno-Projects-Ltd.

*Henish Patel*  
 Henish Patel  
 CFO



**CASH FLOW STATEMENT FOR HALF YEAR ENDED ON 30TH SEPTEMBER, 2019**

In Lakhs (Rs.)

Sr. No.	PARTICULARS	Half Year Ended	
		30-09-2019	31-03-2018
<b>A</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
	Net Profit before Tax and Extraordinary items	0.39	1.71
	Adjustments for :		
	Depreciation	0	(0.22)
	Interest Income	-	-
	<b>Operating Profit Before Working Capital Changes</b>	<b>0.17</b>	<b>2.27</b>
	Adjustments for :		
	Proceeds from / (repayment of ) long term borrowings	-	-
	Trade Payable & Other Long Term Liabilities	111.84	13.43
	Trade Receivable & Long Term Loans and advances	(107.67)	(268.97)
	Audit Fees Payable	-	(0.70)
	<b>Cash Generated From / (Used In) Operations</b>	<b>4.34</b>	<b>(253.97)</b>
	Taxes Paid (TDS)	-	-
	Taxes Paid	-	-
	Interest Paid	-	-
	<b>Cash Flow Before Extraordinary Items</b>	<b>4.34</b>	<b>(253.97)</b>
	Other adjustments	-	(0.50)
	<b>Net Cash from Operating Activities</b>	<b>4.34</b>	<b>(254.47)</b>
<b>B</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES:</b>		
	Purchase of Fixed Assets	-	(12.04)
	Sale of Fixed Assets	-	-
	Interest Received	-	(12.04)
	<b>Net Cash Used in Investing Activities</b>	<b>-</b>	<b>(12.04)</b>
<b>C</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES:</b>		
	Proceeds from Share Capital & Share Premium	-	1.71
	Proceeds from Share application money	-	-
	Deferred Payment Credit in respect of Vehicle	-	0.56
	Interest Income	-	-
	Proceeds from Bank/ FIS borrowings for Working Capital.	-	264.68
	Proceeds from Bank for Vehicle Loan	-	-
	<b>Net Cash Generated in Financing Activities</b>	<b>-</b>	<b>266.68</b>
	Trade payable & Other Long Term Liabilities	111.84	13.43
	<b>Net Increase in Cash and Cash Equivalents</b>	<b>4.34</b>	<b>(253.97)</b>
	<b>Cash And Cash Equivalents as at the Beginning of the year</b>	<b>-</b>	<b>(256.60)</b>
	<b>Cash And Cash Equivalents as at the Closing of the year</b>	<b>4.78</b>	<b>(254.78)</b>

The Schedules referred to above form an integral part of the Financial Statements.  
 As per our report attached of even date and audit observations given separately.

**FOR Marg Techno-Projects Ltd.**

  
**Arjun Nair**  
 (Managing Director)  
 DIN: 07050431



  
**Hemish Patel**  
 (CFO)

**NOTES:**

1. The above financial result have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on November 14<sup>th</sup>, 2019. The Financial Results are in accordance with the Indian Accounting Standards (Ind-As) as prescribed under provisions of Companies Act 2013.
2. The comparative cash flow information of the company for the half year ended 30<sup>th</sup> September 2019 included in this statement.
3. The Company is operating as Non Banking Finance Company (NBFC) therefore, there is only one reportable segment in accordance with the Indian Accounting Standards 108 issued by ICAI.

4. The Statutory auditors have carried out a Limited review of the above results as required under Regulation 33 of the SEBI Listing Regulations.
5. Figures of previous period are regrouped/ reclassified wherever necessary to correspond to the figures of the current reporting period.

6. The above financial results are available on the website of the company <http://margtechno.com/>

**FOR MARG TECHNO-PROJECTS LIMITED**

  
**ARUN MADHAVAN NAIR**  
(Managing Director)  
DIN: 07050431



  
**HENISH SUDHIRKUMAR PATEL**  
(CFO)

**Place: Surat**

**Date: 14.11.2019**