

10-06-2024

Department of Corporate Affairs
BSE Limited
PJ Towers, Dalal Street,
Fort, Mumbai – 400 001.

SCRIP Code: 538942

Dear Sir,

Sub: Notice of the Postal Ballot - Reg 30 of SEBI LODR.

Postal Ballot Notice approved at the meeting of the Board of Directors held on 23-05-2024 has been dispatched to shareholders on 10th June 2024 (today) electronically, to approve the following matters:

- (i) To consider and approve the Material Related Party Transactions with M/s. Southern Petrochemical Industries Corporation Limited (SPIC).

(ii) To consider and approve the Material Related Party Transactions with M/s. South India Travels Private Limited (SITPL).
- The Postal Ballot Notice is annexed herewith.
- Postal ballot Notice has been sent to the Members whose names appear on the Register of Members / list of beneficial owners as received from National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) as on Friday 31st May, 2024 (the Cut Off Date).
- the Company has provided facility to the Members to exercise their votes through electronic means and has engaged the services of CDSL as the Authorized Agency to provide e-Voting facility.
- Members may participate in the voting on the said resolution by casting their votes electronically. The remote e-voting period will commence on Tuesday, 11th June, 2024 (9.00 AM) and ends on Wednesday, 10th July, 2024 (5.00 PM).
- Postal Notice is available on the website of the Company www.mercantileventures.co.in; and CDSL www.cdslindia.com.

Kindly take on record of the above disclosure.

Yours Faithfully,
For **Mercantile Ventures Limited**

E N Rangaswami
Whole-time Director
DIN: 06463753



Mercantile Ventures Limited

(CIN-L65191TN1985PLC037309)

Registered Office : 88 Mount Road, Guindy, Chennai - 600 032 India



MERCANTILE VENTURES LIMITED
CIN: L65191TN1985PLC037309
Regd. Office: No.88, Mount Road, Guindy, Chennai 600 032
E- Mail - admin@mercantileventures.co.in, Phone: 044-4043 2209,
Website: www.mercantileventures.co.in

NOTICE OF POSTAL BALLOT
(Pursuant to Section 110 of the Companies Act, 2013)

Dear Member(s),

Notice is hereby given that pursuant to the provisions of Section 110 of the Companies Act, 2013 (the "Act"), read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) as amended from time to time, read with General Circular No. 09/2023 dated 25th September 2023 and other circulars issued by the Ministry of Corporate Affairs and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable laws, Rules and Regulations, if any, the resolutions appended below are proposed for approval of the members of M/s. Mercantile Ventures Limited (the "Company") by way of Ordinary Resolution(s) through Postal Ballot including voting through electronic means (e voting).

Detailed explanatory statement setting out the material facts concerning the resolutions and instructions for e-voting are annexed to the Notice of Postal Ballot/e-voting (the "Notice").

Special Business:

1. To consider and approve Material Related Party Transactions with M/s. Southern Petrochemical Industries Corporation Limited (SPIC)

To consider the approval of Related Party transactions and if thought fit, to pass with or without modifications, the following Resolution as **Ordinary Resolution**:

"RESOLVED THAT pursuant to section 188 of the Companies Act 2013 read with rules thereunder, [including any statutory modification(s) or re-enactment(s) thereof for the time being in force], Regulation 23 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR) and all other applicable laws and regulations as may be applicable and based on the recommendation of Audit Committee and Board, the approval of the Members be and is hereby accorded for Related Party Transactions (whether an individual transaction or transactions taken together or series of transactions or otherwise), during the FY 2024-25, with M/s. Southern Petrochemical Industries Corporation Limited (SPIC) being a related Party of the Company, towards Lease rentals, Manpower supply services, Maintenance and House keeping for a total value not exceeding Rs. 20 crores, in the ordinary Course and at arm's length basis as detailed in the Explanatory Statement annexed."

"RESOLVED FURTHER THAT the Board be and is hereby authorised to negotiate and settle the terms and conditions as they deem fit and in the best interest of the Company and take all such steps as may be necessary to complete the same."

"RESOLVED FURTHER THAT the Board be and is hereby authorised to do all such acts, deeds, execute such documents, deeds, forms as may be required and do such matters and things as it may, in its absolute discretion, arise in this regard without requiring the Board to secure any further approval of the Members of the Company."



2. To consider and approve the Material Related Party Transaction of the Company with M/s. South India Travels Private Limited:

To consider the approval of Related Party transactions and if thought fit, to pass with or without modifications, the following Resolution as **Ordinary Resolution**:

"RESOLVED THAT pursuant to section 188 of the Companies Act 2013 read with rules thereunder, [including any statutory modification(s) or re-enactment(s) thereof for the time being in force], Regulation 23 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR) and all other applicable laws and regulations as may be applicable and based on the recommendation of Audit Committee and Board, the approval of the Members be and is hereby accorded for Related Party Transactions (whether an individual transaction or transactions taken together or series of transactions or otherwise), during the FY 2024-25 with South India Travels Private Limited, being the promoter of the Company, for an amount not exceeding Rs.16 Crores, towards Purchase of Shares of Walery Security Management Limited and providing Loans & Advances on arm's length basis and in the ordinary course of business of the Company as detailed in the Explanatory Statement annexed."

"RESOLVED FURTHER THAT the Board be and is hereby authorised to negotiate and settle the terms and conditions as they deem fit and in the best interest of the Company and take all such steps as may be necessary to complete the same."

"RESOLVED FURTHER THAT the Board be and is hereby authorised to do all such acts, deeds, execute such documents, deeds, forms as may be required and do such matters and things as it may, in its absolute discretion, arise in this regard without requiring the Board to secure any further approval of the Members of the Company."

By order of the Board
For Mercantile Ventures Limited

Sd/-

E N Rangaswami
Whole Time Director
DIN: 06463753

Place: Chennai
Date: 23.05.2024



Important Notes:

1. This Notice is being sent only in electronic form, in accordance with the relaxation granted by the Ministry of Corporate Affairs vide Circular 09/2023 dated 25th September 2023, to all the shareholders whose names appear on the Register of Members / list of Beneficial Owners as received from National Securities Depository Limited (NSDL) / Central Depository Services (India) Limited (CDSL) as at the close of business hours on **Friday, the 31st May 2024** and who have registered their email id with the Company / Depository Participants.

2. The Notice has also been placed on the Company's website viz., <https://www.mercantileventures.co.in/> and CDSL website viz., <https://www.evotingindia.com/> for use by the Members.

3. The Postal Ballot facility through e-Voting is being provided to the Members in accordance with the provisions of Sections 108 and 110 of the Act read with Rules 20 and 22 of Companies (Management and Administration) Rules, 2014 ("Rules") thereunder and Regulation 44 of the SEBI Listing Regulations, 2015, read with the relevant Circulars.

4. The Company has engaged the services of CDSL to provide e-Voting facilities, enabling the Members to cast their votes electronically in a secure manner.

5. Detailed guidance for participating in the Postal Ballot through e-Voting is appended to this Notice.

6. The e-Voting will commence on **Tuesday, the 11th June 2024 at (9:00 AM) IST and end on Wednesday, the 10th July 2024 at (5:00 PM) IST.**

7. In terms of the resolution of the Board of Directors passed at their meeting held on 23rd May 2024, pursuant to Rule 22(5) of the Rules, M/s B Chandra & Associates, Practising Company Secretaries, Chennai, have been appointed as the Scrutinizers, for conducting the voting by Postal Ballot through electronic means in a fair and transparent manner.

8. After completion of the scrutiny of voting, the Scrutinizers will submit their report on the results to Whole-time Director / Company Secretary or any other authorized personnel of the Company who shall countersign the same of the Company. The results will be announced by the Wholetime Director / Company Secretary or any other authorized personnel of the Company, on or before Friday, 12th July 2024 by placing it along with the Scrutinizer's Report on the Company's website <https://www.mercantileventures.co.in/>, the website of the Agency (CDSL) and communicated to the Stock Exchanges as required under the relevant law.

9. The **last date of voting, i.e., Wednesday, 10th July 2024** will be taken to be the date of passing of the resolutions in this Notice.

10. Members requiring any clarification may contact the Company Secretary at the registered office of the Company at the address given above or through e-mail viz., cs@mercantileventures.co.in or the RTA of the Company viz., investor@cameoindia.com.

11. Grievances, if any, connected with e-Voting may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mills Compound, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call on Toll Free No.: 1800 22 55 33.

12. Non-Individual Members shall make sure that the Power of Attorney or as the case may be certified copy of the Board Resolution to exercise the voting on behalf of the entity has been duly registered or provided to the Scrutinizers through e-mail to bchandraassociates@gmail.com.



Explanatory Statement Pursuant to Section 102 of the Companies Act, 2013 (the “Act”)

Item No 1: To consider and approve Material Related Party Transactions with M/s. Southern Petrochemical Industries Corporation Limited (SPIC)

M/s. Southern Petrochemical Industries Corporation Limited (SPIC) which holds more than 10% equity shares of the company is a Related Party as per SEBI LODR Regulations. Related party transactions may be entered into with SPIC for the financial year 2024-25 based on the business requirements, which shall require the prior approval of the Audit Committee, Board and Shareholders. Audit Committee and Board have approved the proposed transactions at their respective meetings.

Pursuant to Regulation 23 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 (‘LODR Regulations’), a transaction with a related party shall be considered material, if the transaction(s) to be entered into individually or taken together with previous transactions during a financial year, exceeds rupees one thousand crore or ten per cent of the annual consolidated turnover of the listed entity as per the last audited financial statements of the listed entity, whichever is lower

Since, the proposed transactions with SPIC may exceed the limit prescribed under the said regulations, such Related Party Transactions require the prior approval of the Shareholders by an Ordinary Resolution pursuant to Regulation 23(4) of the SEBI LODR Regulations.

The details of Related Party transactions are given below:

S.No.	Particulars	Details
a	Name of the related party and its relationship with the listed entity or its subsidiary, including nature of its concern or interest (financial or otherwise);	Southern Petrochemical Industries Corporation Limited (SPIC). Holding more than 10% of Equity Shares.
b	Type, material terms and particulars of the proposed transaction	Lease rentals, Manpower supply services, Maintenance and House keeping and transactions as set out in Section 188(1) (a) to 188(1) (e) of Companies Act, 2013, SEBI (LODR) Regulations 2015.
c	Tenure of the proposed transaction (particular tenure shall be specified);	Duration of Contract – One year
d	Value of the proposed transaction	For value not exceeding Rs. 20 Crores
e	The percentage of the listed entity’s annual consolidated turnover, for the immediately preceding financial year, that is represented by the value of the proposed transaction;	32.97% of MVL’s annual consolidated turnover, for the immediately preceding financial year, that is represented by the value of the proposed transaction
f	If the transaction relates to any loans, inter- corporate deposits, advances or investments made or given by the listed entity or its subsidiary: i. details of the source of funds in connection with the proposed transaction; ii. where any financial indebtedness is incurred to make or give loans, interoperate deposits, advances or investments,	Internal accruals



	<ul style="list-style-type: none">• nature of indebtedness;• cost of funds; and• tenure; <p>iii. applicable terms, including covenants, tenure, interest rate and repayment schedule, whether secured or unsecured; if secured, the nature of security; and</p> <p>iv. the purpose for which the funds will be utilized by the ultimate beneficiary of such funds pursuant to the RPT.</p>	
g	Justification as to why the RPT is in the interest of the listed entity	The Transactions are at Arms length and ordinary course of business
h	A copy of the valuation or other external party report, if any such report has been relied upon;	NA
i	Percentage of the counter-party's annual consolidated turnover that is represented by the value of the proposed RPT on a voluntary basis	NA
j	Any other information that may be relevant.	Nil

The above transactions have been reviewed and approved by the Audit committee and Board.

Members are requested to note that the transaction would be in the ordinary course of business and at arm's length basis.

The Audit Committee and the Board of Directors have recommended the Material Related Party Transactions for approval by the Members.

It is pertinent to note that no Related Party shall vote to approve this Resolution whether the entity is a Related Party to the particular transaction or not.

Disclosure of Interest:

None of the Directors/Key Managerial Personnel of the Company is concerned or interested in this resolution other than Mr. B Narendran and Ms. Sashikala Srikanth, being Independent Directors of SPIC.



Item No 2: To consider and approve the Material Related Party Transaction of the Company with M/s. South India Travels Private Limited

South India Travels Private Limited (SITPL) being the Promoter of the Company, shall be deemed to be the related party of the Company as per the Regulation 2 (zb) of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 ('LODR Regulations'). Hence, related party transactions may be entered into with SITPL for the financial year 2024-25 based on the business requirements which shall require the prior approval of the Audit Committee, Board and Shareholders. Audit Committee and Board have approved the proposed transactions at their respective meetings.

Pursuant to Regulation 23 of the LODR Regulations, a transaction with a related party shall be considered material, if the transaction(s) to be entered into individually or taken together with previous transactions during a financial year, exceeds rupees one thousand crore or ten per cent of the annual consolidated turnover of the listed entity as per the last audited financial statements of the listed entity, whichever is lower.

Since, the proposed transactions with SITPL may exceed the limit prescribed under the said regulations, such Related Party Transactions require the prior approval of the Shareholders by an Ordinary Resolution pursuant to Regulation 23(4) of the SEBI LODR Regulations.

The details of Related Party transactions are given below:

S.No.	Particulars	Details
a	Name of the Related Party and its relationship with the listed entity	South India Travels Private Limited. Promoter
b	Type, material terms and particulars of the proposed transactions	Purchase of Shares of Walery Security Management Limited, Loans & Advances.
c	Tenure of the proposed transaction	One year
d	Value of the proposed transaction	not exceeding Rs.16 Crores
e	The percentage of the MVL's annual consolidated turnover, for the immediately preceding financial year, that is represented by the value of the proposed transaction	26.38% of MVL's annual consolidated turnover, for the immediately preceding financial year, that is represented by the value of the proposed transaction
f	If the transaction relates to any loans, inter-corporate deposits, advances or investments made or given by the listed entity or its subsidiary i) details of the source of funds in connection with the proposed transaction; ii) where any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments, <ul style="list-style-type: none">• nature of indebtedness;• cost of funds; and• tenure; iii) applicable terms, including covenants, tenure, interest rate and repayment schedule, whether secured or unsecured; if secured, the nature of security iv) the purpose for which the funds will be utilized by the ultimate beneficiary of such funds pursuant to the RPT.	The proposed transactions are proposed to be funded by internal accruals and no financial indebtedness is proposed to be incurred



g	Justification as to why the RPTs are in the interest of the listed entity	The Transactions are at Arms length and ordinary course of business
h	A statement that the valuation or other external report, if any, relied upon by the listed entity in relation to the proposed transactions will be made available through the registered e-mail address of the shareholders	NA
i	Percentage of the counter-party's annual consolidated turnover that is represented by the value of the proposed RPT on a voluntary basis	NA
j	Any other information that may be relevant	Nil

The above transactions have been reviewed and approved by the Audit committee and Board.

Members are requested to note that the transaction would be in the ordinary course of business and at arm's length basis.

The Audit Committee and the Board of Directors have recommended the Material Related Party Transactions for approval by the Members.

It is pertinent to note that no Related Party shall vote to approve this Resolution whether the entity is a Related Party to the particular transaction or not.

Disclosure of Interest:

None of the Directors/Key Managerial Personnel of the Company is concerned or interested in this resolution other than Mr. K Gopalakrishnan, being a Director of SITPL.

By order of the Board
For Mercantile Ventures Limited
Sd/-
E N Rangaswami
Whole Time Director
DIN: 06463753

Place: Chennai
Date: 23.05.2024



THE INSTRUCTIONS OF SHAREHOLDERS FOR REMOTE E-VOTING:

Step 1 : Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

Step 2 : Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

- (i) **The voting period begins on Tuesday, 11th June 2024, and ends on Wednesday, 10th July 2024.** During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the **cut-off date (record date) of 31st May 2024** may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (ii) Pursuant to SEBI Circular No. **SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020**, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to **all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants.** Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

Step 1 : Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

- (iii) In terms of **SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020** on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to abovesaid SEBI Circular, Login method for e-Voting **for Individual shareholders holding securities in Demat mode CDSL/NSDL** is given below:



Type of shareholders	Login Method
<p>Individual Shareholders holding securities in Demat mode with CDSL Depository</p>	<ol style="list-style-type: none"> 1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login to Easi / Easiest are requested to visit cdsl website www.cdslindia.com and click on login icon & New System Myeasi Tab. 2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3) If the user is not registered for Easi/Easiest, option to register is available at cdsl website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. 4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
<p>Individual Shareholders holding securities in demat mode with NSDL Depository</p>	<ol style="list-style-type: none"> 1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsd.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period. 2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsd.com. Select "Register Online for IDeAS "Portal or click at https://eservices.nsd.com/SecureWeb/IdeasDirectReg.jsp 3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsd.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period.
<p>Individual Shareholders (holding securities in demat mode) login through their Depository Participants (DP)</p>	<p>You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period.</p>



Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30

Step 2 : Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

(iv) Login method for Remote e-Voting for **Physical shareholders and shareholders other than individual holding in Demat form.**

- 1) The shareholders should log on to the e-voting website www.evotingindia.com.
- 2) Click on “Shareholders” module.
- 3) Now enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
- 4) Next enter the Image Verification as displayed and Click on Login.
- 5) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.
- 6) If you are a first-time user follow the steps given below:

	For Physical shareholders and other than individual shareholders holding shares in Demat.
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) <ul style="list-style-type: none">• Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. <ul style="list-style-type: none">• If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field.



- (v) After entering these details appropriately, click on “SUBMIT” tab.
- (vi) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach ‘Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (vii) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (viii) Click on the EVSN for the relevant <Mercantile Ventures Limited> on which you choose to vote.
- (ix) On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (x) Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.
- (xi) After selecting the resolution, you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- (xii) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- (xiii) You can also take a print of the votes cast by clicking on “Click here to print” option on the Voting page.
- (xiv) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xv) There is also an optional provision to upload BR/POA if any uploaded, which will be made available to scrutinizer for verification.
- (xvi) **Additional Facility for Non – Individual Shareholders and Custodians –For Remote Voting only.**
 - Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the “Corporates” module.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.



- After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
- The list of accounts linked in the login will be mapped automatically & can be delink in case of any wrong mapping.
- It is Mandatory that, a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- Alternatively Non Individual shareholders are required mandatory to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; cs@mercantileventures.co.in, if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES.

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to **Company/RTA email id**.
2. For Demat shareholders - Please update your email id & mobile no. with your respective Depository Participant (DP)
3. For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting through Depository.

If you have any queries or issues regarding e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL,) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call at toll free no. 1800 22 55 33.
