



AN ISO 9001 : 2015
certified company

SIMPLEX INFRASTRUCTURES LIMITED

REGD. OFFICE :

'SIMPLEX HOUSE', 27, SHAKESPEARE SARANI, KOLKATA-700 017 (INDIA)
PHONES : +91 33 2301-1600, FAX : +91 33 2283-5964 / 5965 / 5966
E-mail : simplexkolkata@simplexinfra.com, Website : www.simplexinfra.com
CIN No. L45209 WB 1924 PLC 004969

Ref No. 01/CS/SE/001/93907

Date: 14th August, 2019

The Secretary
National Stock Exchange of India Limited
5th Floor, Exchange Plaza
Bandra Kurla Complex
Bandra East
Mumbai – 400 051

The Secretary
The Calcutta Stock Exchange Ltd
7, Lyons Range
Kolkata – 700 001

The Secretary
BSE Limited
1st Floor, New Trade Ring
Rotunda Building
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

Sub: Outcome of Board Meeting held on 14th August, 2019

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), we wish to inform you that the Board of Directors at their meeting held today, inter-alia, considered and approved:

- (i) the un-audited standalone & consolidated financial results for the first quarter ended 30th June, 2019 along with Limited Review Report under Regulation 33 of the Listing Regulations;
- (ii) the appointment of M/s. Chaturvedi & Co., Chartered Accountants, as Joint Statutory Auditors of the Company, subject to the approval by the shareholders at the ensuing Annual General Meeting; (Disclosure pursuant to SEBI Circular No. CIR/CFD/CMD/4/2015, dated September 09, 2015 is enclosed as Annexure)
- (iii) recommend to the members to issue and allot secured/unsecured non-convertible debentures not exceeding Rs. 500 crores for its approval at the ensuing Annual General Meeting;
- (iv) recommend to the members to issue and allot Equity Shares and/or any other security convertible into equity not exceeding Rs. 600 crores for its approval at the ensuing Annual General Meeting.

Pursuant to Regulation 33 of the SEBI Listing Regulations, we enclose the Statement of Un-audited Financial Results (Standalone and Consolidated) for the quarter ended 30th June, 2019, along with Limited Review Reports thereon.



AN ISO 9001 : 2015
certified company

SIMPLEX INFRASTRUCTURES LIMITED

REGD. OFFICE :

'SIMPLEX HOUSE', 27, SHAKESPEARE SARANI, KOLKATA-700 017 (INDIA)
PHONES : +91 33 2301-1600, FAX : +91 33 2283-5964 / 5965 / 5966
E-mail : simplexkolkata@simplexinfra.com, Website : www.simplexinfra.com
CIN No. L45209 WB 1924 PLC 004969

The Board Meeting commenced at 12.30 P.M. and concluded at 07.00 P.M.

We request you to take this on record.

Thanking You,

Yours faithfully,
For **SIMPLEX INFRASTRUCTURES LIMITED**

B. L. BAJORIA
Sr. VICE PRESIDENT & COMPANY SECRETARY



AN ISO 9001 : 2015
certified company

SIMPLEX INFRASTRUCTURES LIMITED

REGD. OFFICE :

'SIMPLEX HOUSE', 27, SHAKESPEARE SARANI, KOLKATA-700 017 (INDIA)
PHONES : +91 33 2301-1600, FAX : +91 33 2283-5964 / 5965 / 5966
E-mail : simplexkolkata@simplexinfra.com, Website : www.simplexinfra.com
CIN No. L45209 WB 1924 PLC 004969

Annexure

S. No.	Particulars	Disclosures
1.	Name of Auditor	M/s. Chaturvedi & Co., Chartered Accountants
2.	Reason for change viz. appointment, resignation, removal, death or otherwise and detailed reasons for the resignation of Auditor as given by the said Auditor	Appointment as Joint Statutory Auditor, subject to approval by the members of the Company at the ensuing Annual General Meeting.
3.	Date of appointment/ resignation (as applicable) & terms of appointment	14 th August, 2019
4.	Brief Profile (in case of appointment)	M/s. Chaturvedi & Co., Chartered Accountants, (Firm Registration No. 302137E) is a leading Chartered Accountancy firm, headquartered at Kolkata having offices across all the major cities in India, including Mumbai, New Delhi, Chennai & Lucknow. The firm has 14 Partners with wide & rich experience in audit of large corporate of Public Sector, Private Sector and large client base of over 200 organizations in variegated industries, including Cement, Textile, Steel, Plastics, Chemicals, Power Generation & Distribution, Transport & Logistics, Telecommunication, NBFC's, Media, Entertainment, Pharmaceuticals, Airlines, Construction, Engineering, Mining, Insurance, Banking etc. The firm acts as the Statutory and Internal Auditor of some of leading Corporates across India and has developed expertise in advising the clients on a wide range of matters including Taxation, Company Law, Re-structuring of business, Finance & Management.
5.	Disclosure of relationships between Directors	N. A.



ADM. OFFICE : 12/1, NELLIE SENGUPTA SARANI, KOLKATA-700 087 ☎ : 2252-7596 / 8371 / 8373 / 8374 / 9372, FAX : (033) 2252-7595
BRANCHES : 502-A, POONAM CHAMBERS, SHIVSAGAR ESTATE, 'A' Wing, Dr. A. B. Road, "WORLD" MUMBAI-400 018 ☎ : 2491-8397 / 3537, 2492-9034 / 2756 / 2064
FAX : (022) 2491-2735 • "HEMKUNTH" 4TH FLOOR, 89, NEHRU PLACE, NEW DELHI-110 019 ☎ : 4944-4200, FAX : (011) 2646-5869
• "SIMPLEX HOUSE" 48 (Old No. 21) CASA MAJOR ROAD, EGMORE, CHENNAI - 600 008 ☎ : 2819-5050 / 55, FAX : (044) 2819-5056 / 5057



H. S. BHATTACHARJEE & CO.

Chartered Accountants

The Board of Directors
Simplex Infrastructures Limited
27, Shakespeare Sarani
Kolkata -700017

1. We have reviewed the accompanying statement of unaudited standalone financial results of Simplex Infrastructures Limited ('the Company'), which includes 16 joint operations for the quarter ended June 30, 2019 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation'), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ('the Circular').
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34), "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular, is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India ("ICAI"). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. The Statement includes the results of the joint operations listed in **Annexure A**.
5. Based on our review conducted as above, consideration of report of other auditor on the unaudited interim financial information of the joint operation, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.





6. Emphasis of Matter

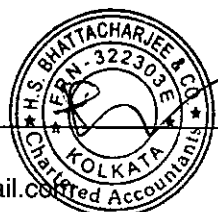
Without qualifying our opinion we draw your attention to the following :

- a) Note 1 regarding certification of unbilled revenue by customers and acceptance of final bills by customers often takes significant period of time. At this stage, the management believes that old unbilled revenue of Rs. 21,563 lakhs will be billed and realised in due course.
- b) Note 2. regarding old balances of trade receivables of Rs. 14,079 lakhs and claims recoverable of Rs. 5,548 lakhs from customers against various projects, there are certain projects where the amount is outstanding for a considerable period but management is of the opinion that at this stage these are good and recoverable.

In respect of the retention money, it is receivable only after clearance of final bill by customer and after expiry of defect liability period after execution of contracts. In the opinion of the company the retention amounts of Rs. 4,102 lakhs due from customer of certain completed contracts as on June 30, 2019 are good and recoverable. Management regularly reviews the old outstanding trade receivables, Claims recoverable and Retention monies due from customer as on June 30, 2019 and in the opinion of the management, these are good and recoverable.

- c) Note 3 regarding loans and advances amounting to Rs. 1,503 lakhs on which the company is in active pursuit and confident of recovery / settlement of these advances within reasonable period of time.

7. Statement includes interim financial information of one joint operation whose interim financial information reflects total revenue of Rs. 625.35 lakhs as at June 30, 2019, total profit after tax of Rs. 12.42 lakhs, total comprehensive income of Rs. 12.42 lakhs for the quarter ended June 30, 2019 respectively, which have not been reviewed by us. The interim financial information of the said joint operation has been reviewed by other auditor whose report has been furnished to us and our report on the standalone financial results of the Company, in so far as it relates to the amounts and disclosures included in respect of the said joint operations, is based solely on the report of other auditor. Our report on the Statement is not modified in respect of the above matter with respect to our reliance on the work done and the report of the other auditor.
8. We did not review the interim financial information of two joint operations included in the Statement whose financial information reflect total revenue of Rs. NIL as at June 30, 2019, total profit after tax of Rs. NIL, total comprehensive income of Rs. NIL for the quarter ended June 30, 2019 respectively, as considered in this Statement. The interim financial information of these joint operations have not been reviewed by their auditors whose financial information have been furnished to us by the Management of the Company, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these joint operations, is based solely on such interim financial information certified by the Management of the Company.





H. S. BHATTACHARJEE & CO.

Chartered Accountants

According to the information and explanations given to us by the management, these interim financial information are not material to the Company.

Our conclusion on the Statement is not modified in respect of this matter of our reliance on the interim financial information certified by the Management.

For H.S. Bhattacharjee & Co.

Firm Registration Number: 322303E

Chartered Accountants

(H.S. Bhattacharjee)

Partner

Membership Number: 050370

UDIN - 19050370AAAAAR7571

Kolkata

14th August, 2019



SIMPLEX INFRASTRUCTURES LIMITED

Annexure A

LIST OF JOINT OPERATIONS

SL. No.	Entity
1	Ho-Hup Simplex JV
2	Simplex - Gayatri Consortium
3	Simplex - Subhash Joint Venture
4	Somdatt Builders Simplex Joint Venture
5	Simplex Somdatt Builders Joint Venture
6	Simplex - Meinhardt Joint Venture
7	Laing - Simplex Joint Venture
8	Jaybee - Simplex Consortium
9	Simplex Somdatt Builders Joint Venture, Assam
10	Simplex Infrastructures Limited - Kashmirilal Pvt Ltd JV
11	Simplex Navana JV
12	Simplex - BPCL Perfecto JV
13	Simplex - Krita JV
14	Simplex Apex Encon (Rammam Barrage) Consortium
15	SIL-JBPL JV
16	Simplex Angelique JV



SIMPLEX INFRASTRUCTURES LIMITED

Regd. Office : "SIMPLEX HOUSE" 27, Shakespeare Sarani, Kolkata - 700 017

PHONES : +91 33 2301-1600, FAX :+91 33 2283-5964/5965/5966

E-mail : simplexkolkata@simplexinfra.com, Website : www.simplexinfra.com

CIN No. L45209WB1924PLC004969

Statement of Standalone Financial Results for the Quarter ended 30th June, 2019

(₹ in lakhs)

Sl.No.	Particulars	Quarter ended			Year ended
		30th June,2019 (Unaudited)	31st March,2019 (Audited)	30th June,2018 (Unaudited)	31st March,2019 (Audited)
1.	Income				
a)	Revenue from Operations	132,862	157,470	158,423	604,146
b)	Other Income	1,876	3,760	2,964	11,191
	Total Income	134,738	161,230	161,387	615,337
2.	Expenses				
a)	Construction Materials Consumed	43,980	57,046	57,132	212,713
b)	Purchases of Stock-in-Trade	277	673	229	1,312
c)	Changes in Inventories of Work-in-Progress	402	(172)	192	(2,872)
d)	Employee Benefits Expense	11,275	11,806	12,527	49,335
e)	Finance Costs	11,982	12,312	11,934	47,083
f)	Depreciation and Amortisation Expense	3,549	3,811	4,515	16,772
g)	Sub-Contractors' Charges	34,291	40,931	44,825	161,858
h)	Other Expenses	25,439	28,845	25,990	110,770
	Total Expenses	131,195	155,252	157,344	596,971
3.	Profit before tax (1 - 2)	3,543	5,978	4,043	18,366
4.	Income Tax expense				
a)	Current Tax (net of reversal of excess tax of earlier years)	1,144	(2,836)	1,364	1,087
b)	Deferred Tax charge / (credit)	310	5,453	(148)	5,023
	Total Tax Expense	1,454	2,617	1,216	6,110
5.	Profit for the period (3 - 4)	2,089	3,361	2,827	12,256
6.	Other Comprehensive Income				
a)	Items that will be reclassified to Statement of Profit and Loss, net of tax	(279)	(494)	3,461	4,011
b)	Items that will not be reclassified to Statement of Profit and Loss, net of tax	(466)	(31)	(16)	(382)
	Other Comprehensive Income for the period, net of tax	(745)	(525)	3,445	3,629
7.	Total comprehensive income for the period (5 + 6)	1,344	2,836	6,272	15,885
8.	Paid-up Equity Share Capital (Face value of ₹ 2/- Per Share)	1,147	1,147	1,135	1,147
9.	Other Equity as per latest audited balance sheet				203,788
10.	Earnings Per Equity Share (Face value of ₹ 2/- Per Share)				
	Basic and Diluted EPS (₹)	3.66*	5.90*	5.38*	22.01
	* not annualised				

Notes:

- 1 Certification of unbilled revenue by customers and acceptance of final bills by customers often takes significant period of time and varies from project to project. At this stage, based on discussions with concerned customers, the management believes that unbilled revenue of ₹ 21,563 lakhs (31st March, 2019: ₹ 68,924 lakhs) as on 30th June, 2019 will be billed and realised in due course.



- 2 Trade receivables aggregating ₹ 14,079 lakhs (31st March, 2019: ₹ 15,583 lakhs) and claims recoverable aggregating ₹ 5,548 lakhs (31st March, 2019: ₹ 6,909 lakhs) from customers in respect of various project sites are outstanding for a long period of time. At this stage, based on discussions and communications with customers, the management believes the above balances are good and recoverable.
Retention monies due from customers are receivable only after clearance of final bill by customers and after expiry of defect liability period after execution of contracts. In the opinion of the management, such retention amounts aggregating ₹ 4,102 lakhs (31st March, 2019: ₹ 5,354 lakhs) of certain completed contracts as on 30th June, 2019 are good and recoverable.
- 3 Loans and Advances ₹ 1,503 lakhs (31st March, 2019: ₹ 18,148 lakhs) for which the Company is in active pursuit and confident of recovery/settlement of such advances within a reasonable period of time.
- 4 Other Comprehensive Income that will be reclassified to profit or loss represents Exchange (loss) / gain on translation of foreign operations.
- 5 The Company is in discussion with its customers on the impact of Goods and Services Tax on the contract terms and conditions for certain contracts and necessary adjustments, which in the opinion of the management will not be significant, would be made upon completion of such discussions.
- 6 The above results, after review by the Audit Committee, have been approved and taken on record by the Board of Directors at its meeting held on 14th August, 2019. The Statutory Auditor of the Company have carried out a Limited Review of the results for the quarter ended 30th June, 2019 in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 7 The Company has adopted Ind AS 116 "Leases" with effect from 1st April, 2019 and the impact of the same is insignificant.
- 8 These results have been prepared in accordance with Ind AS, notified under Section 133 of the Companies Act, 2013 read together with the Companies (Indian Accounting Standard) Rules, 2015 as amended.
- 9 The figures for the quarter ended 31st March, 2019 are the balancing figures between audited figures for the full financial year ended 31st March, 2019 and the unaudited year to date figures upto the quarter ended 31st December, 2018.
- 10 The figures for the previous period's relating to results have been regrouped / rearranged wherever necessary to conform to current period.

Kolkata
Dated : 14th August, 2019



By Order of the Board

For SIMPLEX INFRASTRUCTURES LIMITED


S. DUTTA
WHOLE-TIME DIRECTOR & C.F.O.
DIN - 00062827



The Board of Directors
Simplex Infrastructures Limited
27, Shakespeare Sarani
Kolkata -700017

1. We have reviewed the accompanying Statement of unaudited Consolidated Ind AS financial results of **Simplex Infrastructures Limited** (the 'Parent ' or the 'Company'), which includes 16 joint operations, its associates, its joint ventures and its subsidiaries (together, referred to as 'the Group'), and its share of the net loss after tax and total comprehensive loss of its associates for the quarter ended June 30, 2019 (the 'Statement') attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation'), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ('the Circular'). Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended June 30, 2018 and the corresponding period from January 1, 2019 to 31 March, 2019, as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to audit/review.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34), "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India ("ICAI"). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.
4. The Statement includes the results of the entities listed in **Annexure A**.
5. Based on our review conducted and procedures performed as stated in Paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement,





prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

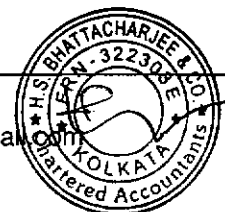
6. Emphasis of Matter

Without qualifying our opinion we draw your attention to the following :

- a) Note 1 regarding certification of unbilled revenue by customers and acceptance of final bills by customers often takes significant period of time and varies from project to project. At this stage, the management believes that unbilled revenue of Rs. 21,563 lakhs will be billed and realised in due course.
- b) Note 2 regarding old balances of trade receivables of Rs. 14,079 lakhs and claims recoverable of Rs. 5,548 lakhs from customers against various projects, there are certain projects where the amount is outstanding for a considerable period but management is of the opinion that at this stage these are good and recoverable.

In respect of the retention money, it is receivable only after clearance of final bill by customer and after expiry of defect liability period after execution of contracts. In the opinion of the company the retention amounts of Rs. 4,102 lakhs due from customer of certain completed contracts as on June 30, 2019 are good and recoverable. Management regularly reviews the old outstanding trade receivables, Claims recoverable and Retention monies due from customer as on June 30, 2019 and in the opinion of the management, these are good and recoverable.

- c) Note 3 regarding loans and advances amounting to Rs. 1,503 lakhs on which the company is in active pursuit and confident of recovery / settlement of these advances within reasonable period of time.
7. The accompanying unaudited consolidated Ind AS financial results includes unaudited interim financial results and other unaudited financial information in respect of seven subsidiaries (including step down subsidiaries), which have not been reviewed by their auditors, whose interim financial results and other financial information reflect total revenue of Rs. 14 lakhs, total net loss after tax of Rs 6 lakhs and total comprehensive income of Rs. 22 lakhs for the quarter ended on June 30, 2019. The unaudited consolidated Ind AS financial results also includes the Group's share of net loss after tax of Rs. 62 lakhs and total comprehensive loss of Rs. 64 lakhs for the quarter ended June 30, 2019, as considered in the unaudited consolidated IND AS financial results, in respect of three associates and two joint ventures, based on their interim financial results and other financial information which have not been reviewed by their auditors. These unaudited interim financial results and other unaudited financial information have been approved and furnished to us by the management. Our conclusion, insofar as it





H. S. BHATTACHARJEE & CO.

Chartered Accountants

relates to the affairs of these subsidiaries and associates, is based solely on such unaudited interim financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these interim financial results and other financial information are not material to the Group. Our conclusion on the Statement is not modified in respect of the above matter.

Certain of these subsidiaries/associates/joint ventures are located outside India whose financial results and other financial information have been prepared in accordance with accounting principles generally accepted in their respective countries. The Company's management has converted the financial results of such subsidiaries located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. Our conclusion insofar as it relates to the balances and affairs of such subsidiaries located outside India is based on the conversion adjustments prepared by the management of the Company.

For H.S. Bhattacharjee & Co.

Firm Registration Number: 322303E

Chartered Accountants

(H.S. Bhattacharjee)

Partner

Membership Number: 050370

UDIN - 19050370AAAAAS7573

Kolkata

14th August, 2019



SIMPLEX INFRASTRUCTURES LIMITED

Annexure A

The statement includes the results of following entities :

Entity	Relationship with Simplex Infrastructures Limited (SIL)
Simplex (Middle East) Limited	Subsidiary of SIL
Simplex Infrastructures Libya Joint Venture Co.	Subsidiary of SIL
Simplex Infra Development Private Limited (formerly Simplex Infra Development Limited)	Subsidiary of SIL
Maa Durga Expressways Private Limited	Subsidiary of SIL
Jaintia Highway Private Limited	Subsidiary of SIL
Simplex Bangladesh Private Limited	Subsidiary of SIL
PC Patel Mahalaxmi Simplex Consortium Private Limited	Subsidiary of SIL
Raichur Sholapur Transmission Company Private Limited	Associate
Shree Jagannath Expressways Private Limited	Associate
Simplex Infrastructures LLC	Associate
Arabian Construction Co - Simplex Infra Private Limited	Joint venture
Simplex Almoayyed WLL	Joint venture



SIMPLEX INFRASTRUCTURES LIMITED

Regd. Office : "SIMPLEX HOUSE" 27, Shakespeare Sarani, Kolkata - 700 017

PHONES : +91 33 2301-1600, FAX :+91 33 2283-5964/5965/5966

E-mail : simplexkolkata@simplexinfra.com, Website : www.simplexinfra.com

CIN No. L45209WB1924PLC004969

Statement of Consolidated Financial Results for the Quarter ended 30th June, 2019

(₹ in lakhs)

Sl. No.	Particulars	Quarter ended			Year ended
		30th June,2019 (Unaudited)	31st March,2019 (Unaudited)	30th June,2018 (Unaudited)	31st March,2019 (Audited)
1.	Income from Operations				
a)	Revenue from Operations	132,862	162,826	158,423	611,722
b)	Other Income	1,878	3,760	2,965	11,196
	Total Income	134,740	166,586	161,388	622,918
2.	Expenses				
a)	Construction Materials Consumed	43,980	57,046	57,132	212,713
b)	Purchases of Stock-in-Trade	277	673	229	1,312
c)	Changes in Inventories of Work-in-Progress and Stock-in-Trade	402	(106)	192	(2,806)
d)	Employee Benefits Expense	11,275	11,807	12,528	49,339
e)	Finance Costs	11,968	12,263	11,965	47,068
f)	Depreciation and Amortisation Expense	3,564	3,826	4,530	16,832
g)	Sub-Contractors' Charges	34,291	46,337	44,825	169,404
h)	Other Expenses	25,446	28,852	26,022	110,836
	Total Expenses	131,203	160,698	157,423	604,698
3.	Profit for the period before share of net profit / (loss) of associates and joint ventures accounted for using equity method and tax	3,537	5,888	3,965	18,220
4.	Share of profit / (loss) of associates and joint ventures accounted for using equity method	(62)	(330)	176	63
5.	Profit before tax	3,475	5,558	4,141	18,283
6.	Tax expense				
a)	Current Tax (net of reversal of excess tax of earlier years)	1,144	(2,835)	1,364	1,088
b)	Deferred Tax	309	5,427	(158)	4,997
	Total Tax Expense	1,453	2,592	1,206	6,085
7.	Profit for the period (5 - 6)	2,022	2,966	2,935	12,198
8.	Other Comprehensive Income				
(a)	Items that will be reclassified to Statement of Profit and Loss, net of tax	(282)	(508)	3,551	4,125
(b)	Items that will not be reclassified to Statement of Profit and Loss, net of tax	(466)	(30)	(16)	(381)
	Other Comprehensive Income for the period, net of tax (a+b)	(748)	(538)	3,535	3,744
9.	Total comprehensive income for the period (7 + 8)	1,274	2,428	6,470	15,942
10.	Profit for the period attributable to:				
a)	Owners of Simplex Infrastructures Limited	2,024	3,008	2,948	12,230
b)	Non-controlling Interest	(2)	(42)	(13)	(32)
		2,022	2,966	2,935	12,198
11.	Other comprehensive income for the period attributable to:				
a)	Owners of Simplex Infrastructures Limited	(751)	(540)	3,543	3,753
b)	Non-controlling Interest	3	2	(8)	(9)
		(748)	(538)	3,535	3,744
12.	Total comprehensive income for the period attributable to:				
a)	Owners of Simplex Infrastructures Limited	1,273	2,468	6,491	15,983
b)	Non-controlling Interest	1	(40)	(21)	(41)
		1,274	2,428	6,470	15,942
13.	Paid-up Equity Share Capital (Face value of ₹ 2/- per share)	1,147	1,147	1,135	1,147
14.	Other Equity as per latest audited balance sheet				203,446
15.	Earnings Per Equity Share (EPS) (Face value of ₹ 2/- per share)				
	Basic and Diluted EPS (₹)	3.54*	5.26*	5.62*	21.97

* not annualised

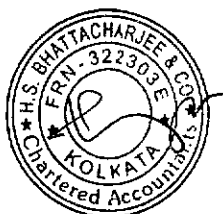
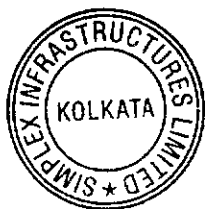
Notes:

1. Certification of unbilled revenue by customers and acceptance of final bills by customers often takes significant period of time and varies from project to project. At this stage, based on discussions with concerned customers, the management believes that unbilled revenue of ₹ 21,563 lakhs (31st March, 2019: ₹ 68,924 lakhs) as on 30th June, 2019 will be billed and realised in due course.



- 2 Trade receivables aggregating ₹ 14,079 lakhs (31st March, 2019: ₹ 15,583 lakhs) and claims recoverable aggregating ₹ 5,548 lakhs (31st March, 2019: ₹ 6,909 lakhs) from customers in respect of various project sites are outstanding for a long period of time. At this stage, based on discussions and communications with customers, the management believes the above balances are good and recoverable.
Retention monies due from customers are receivable only after clearance of final bill by customers and after expiry of defect liability period after execution of contracts. In the opinion of the management, such retention amounts aggregating ₹ 4,102 lakhs (31st March, 2019 ₹ 5,354 lakhs) of certain completed contracts as on 30th June, 2019 are good and recoverable.
- 3 Loans and Advances ₹ 1,503 lakhs (31st March, 2019: ₹ 18.148 lakhs) for which the Company is in active pursuit and confident of recovery/settlement of such advances within a reasonable period of time.
- 4 Other Comprehensive Income that will be reclassified to profit or loss represents Exchange (loss) / gain on translation of foreign operations.
- 5 The Group is in discussion with its customers on the impact of Goods and Services Tax on the contract terms and conditions for certain contracts and necessary adjustments, which in the opinion of the management will not be significant, would be made upon completion of such discussions.
- 6 The above results, after review by the Audit Committee, have been approved and taken on record by the Board of Directors at its meeting held on 14th August, 2019. The Statutory Auditor of the Group have carried out a Limited Review of the results for the quarter ended 30th June, 2019 in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 7 The Group has adopted Ind AS 116 "Leases" with effect from 1st April, 2019 and the impact of the same is insignificant.
- 8 The Group has considered business segment as primary segment for disclosure. The Group's operations predominantly consist of construction / project activities, which is considered the only business segment in the context of Ind AS 108 "Operating Segments".
- 9 The figures for the quarter ended 31st March, 2019 are the balancing figures between audited figures for the full financial year ended 31st March, 2019 and the unaudited year to date figures upto the quarter ended 31st December, 2018.
- 10 These results of the Group have been prepared in accordance with Ind AS, notified under Section 133 of the Companies Act, 2013 read together with the Companies (Indian Accounting Standard) Rules, 2015 as amended.
- 11 The figures for the previous period's relating to results have been regrouped / rearranged wherever necessary to conform to current period.

Kolkata
Dated : 14th August, 2019



By Order of the Board
For SIMPLEX INFRASTRUCTURES LIMITED

S. DUTTA =
WHOLE-TIME DIRECTOR & C.F.O.
DIN - 00062827



AN ISO 9001 : 2015
certified company

SIMPLEX INFRASTRUCTURES LIMITED

REGD. OFFICE :

'SIMPLEX HOUSE', 27, SHAKESPEARE SARANI, KOLKATA-700 017 (INDIA)
PHONES : +91 33 2301-1600, FAX : +91 33 2283-5964 / 5965 / 5966
E-mail : simplexkolkata@simplexinfra.com, Website : www.simplexinfra.com
CIN No. L45209 WB 1924 PLC 004969

Ref No. 01/CS/SE/001/93908

Date: 14th August, 2019

The Secretary
National Stock Exchange of India Limited
5th Floor, Exchange Plaza
Bandra Kurla Complex
Bandra East
Mumbai – 400 051

The Secretary
The Calcutta Stock Exchange Ltd
7, Lyons Range
Kolkata – 700 001

The Secretary
BSE Limited
1st Floor, New Trade Ring
Rotunda Building
Phiroze JeeJeebhoy Towers
Dalal Street
Mumbai – 400 001

Dear Sir,

Sub: Press Release

We enclose a press release in connection with un-audited Financial Results for the first quarter ended 30th June, 2019.

Kindly display the same on your notice board/website.

Thanking You,

Yours faithfully,
For **SIMPLEX INFRASTRUCTURES LIMITED**


B. L. BAJORIA
Sr. VICE PRESIDENT & COMPANY SECRETARY

Encl: As above.



Simplex Infrastructures Limited

Simplex Infra announces unaudited Q1FY20 results

Kolkata, August 14, 2019 – Simplex Infra has announced its Unaudited Financial Results for the 1st Quarter ended June'19.

During the Quarter, the Company reported Standalone Income from Operations of ₹ 1329 cr as against ₹ 1584 cr achieved last year, EBITDA of ₹ 191 cr (₹ 205 cr), EBIT of ₹ 155 cr (₹ 160 cr), PBT of ₹ 35 cr (₹ 40 cr) and PAT of ₹ 21 cr (₹ 28 cr).

During the Quarter the Company's Consolidated Income from Operations stood at ₹ 1329 cr against ₹ 1628 cr achieved last year and PAT at ₹ 20 cr against ₹ 30 cr achieved last year.

The fresh order Inflow during the quarter is ₹ 1122 crs. Order-book as of June 2019 stands at ₹ 15347 crs in addition to the L1 of ₹ 1070 crs.

About Simplex Infrastructures Ltd (BSE SCRIP ID: SIMPLEXIN, NSE SCRIP ID: SIMPLEXINF, Bloomberg; SINF IN, Reuters: SMCP.BO): Incorporated in 1924, Simplex Infrastructures Limited is the largest pure play civil construction & engineering contractors in India, with more than nine decades of successful operations and execution of over 2900 projects in India and abroad. Simplex Infra has established its presence across various construction verticals including piling, industrial plants, power plants – thermal; nuclear; hydel; power transmission, urban infrastructures & utilities -metro rails; airports; urban sewerage & water systems, buildings and housing, marine ports, roads; railways; bridges and elevated road & rail corridors

For Further information, please contact:

url:<http://www.simplexinfra.com>

Mr. Naresh Rathi

Email :naresh.rathi@simplexinfra.com

Mobile No. 09836588088

