



April 10, 2019

To, Compliance Department, BSE Limited, Phiroze Jeejeebhoy Tower, Dalal Street, Fort, Mumbai- 400001	To, Compliance Department, National Stock Exchange of India Ltd. Exchange Plaza, Plot No. C/1, G-Block, Bandra-Kurla Complex Bandra-(E), Mumbai-400051
Scrip Code :- 539889	Scrip Symbol:- PARAGMILK

Dear Sir,

Sub: Compliance Certificate under Regulation 7(3) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Half Year ended March 31, 2019

Pursuant to Regulation 7(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Compliance Certificate for the half year ended March 31, 2019, duly signed by the authorized representative of M/s. Karvy Fintech Private Limited, the Registrar and Share Transfer Agent (RTA) and the Compliance Officer of the Company in compliance with Regulation 7(2) of SEBI Listing Regulations, 2015.

Request you to kindly take the same on record.

Thanking you,

For **Parag Milk Foods Limited**

Rachana Sangneria
Company Secretary & Compliance Officer
ACS No. 10280

Encl: a/a

COMPLIANCE CERTIFICATE

THIS IS TO CERTIFY that, Karvy Fintech Private Limited (KFPL) is providing Registry and Share Transfer services to PARAG MILK FOODS LIMITED and having the valid agreement in the form of Memorandum of Understanding (MOU).

FURTHER CERTIFIED that KFPL:

- a. Holds and continues to hold requisite certificate as Category I Registrar & Share Transfer Agent vide SEBI Registration No. INR000000221 issued by Securities Exchange Board of India (SEBI).
- b. Handling all activities in relation to physical share transfer facility and maintaining related documents/correspondence for all the transactions in physical in respect of the Company as per the regulations.
- c. Maintaining the data in respect of investors holding shares in electronic form (Demat) as received from the depositories for a minimum period of one year

THIS CERTIFICATE is issued in compliance of Regulation 7(3) of the provisions of SEBI (Listing Obligations and disclosure requirements) Regulations, 2015.

For Karvy Fintech Private Limited



Authorised Signatory

Place : Hyderabad
Date : 02/04/2019

Parag Milk Foods Limited



Company Secretary & Compliance Officer



Karvy Fintech Private Limited (KFPL)
(Formerly known as KCPL Advisory Services Private Limited)

Registered & Corporate Office

"Karvy Selenium Tower-B", Plot No. 31 & 32, Gachibowli, Financial District, Nanakramguda, Serilingampally, Hyderabad - 500032, Telangana.
Ph : +91 40 6716 2222, 3321 1000 | www.karvyfintech.com | CIN : U72400TG2017PTC117649