



JAYABHARAT CREDIT LIMITED

(Formerly : The Jayabharat Credit & Investment Co. Ltd.) CIN : L66000MH1943PLC003899

JCL:10.2022

7.10.2022

To,
The Manager – Listing Department
The BSE Limited
PhirozeJeejeebhoy Towers
Dalal Street, Mumbai – 400 001.

Dear Sir/Madam,

Sub: Outcome of the Proceeding of the Board Meeting held on Friday, 7th October, 2022 – Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

With reference to above captioned subject, we wish to inform you that the Board of Directors at their meeting held today has approved and took on record the following:

1. The Audit committee and Board recommends the appointment of M/s. Jagdish Chand & Co., Chartered Accountant (FRN: 000129N), as Statutory Auditors of the Company to fill casual vacancy caused by resignation of Mr. Omkar Garate, Chartered Accountant, subject to the approval of the members. Enclosed Annexure -1 details of Auditors.
2. Approved the draft Notice of Extra ordinary General Meeting.

The Board meeting commenced at 12.30 p.m. and concluded at 3.30 p.m.

Kindly take the same on record and acknowledge the receipt.

Thanking you,

Yours faithfully,

For Jayabharat Credit Limited,

Authorised Signatory.

Encl.: as above

1. Reason for change viz. appointment, resignation, removal, death or otherwise;

M/s. Jagdish Chand & Co., Chartered Accountant is appointed to fill casual vacancy caused by resignation of Mr. Omkar Garate, Chartered Accountant.

2. Date of appointment/ cessation (as applicable) and Term of appointment

The Audit Committee and the Board of Directors at its meeting held on 07th October, 2022 recommends appointment of M/s. Jagdish Chand & Co., Chartered Accountant (FRN: 000129N), as Statutory Auditors of the Company.

This appointment is subject to approval of members at the ensuing Extra Ordinary General Meeting of the Company.

3. Brief profile (in case of appointment)

Jagdish Chand and Co., Chartered Accountants firm with 12 partners founded in New Delhi in the year 1963. Having experience of over 58 years with offices at New Delhi, Gurugram, Noida and Bhiwadi.

Empaneled with CAG, RBI, Registrar of Cooperative Societies, providing services to Large PSUs, Listed Companies, Unlisted International companies, Banks, NGO Societies and Public Trust.
