

January 21, 2021

To,  
**BSE Limited**  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai.  
**Scrip Code - 513269**

To,  
**National Stock Exchange of India Ltd**  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G Block,  
Bandra-Kurla Complex,  
Bandra (E), Mumbai 400 051.  
**Scrip ID - MANINDS**

**Sub: Announcement under Regulation 30 of the Listing Regulations, 2015.**

**Reg: PRESS RELEASE**

Dear Sir/Madam,

Please find enclosed herewith Press Release issued by the Company with reference to Un-audited Financial Results for the quarter and nine months ended December 31, 2020.

Kindly take the same on your record.

Thanking you,

Yours Truly,

**For Man Industries (India) Limited**



**Jatin Shah**  
**Group Head – Legal & Secretarial**

Encl.: a/a





PRESS RELEASE  
January 21, 2021

## Man Industries Reports Robust Performance

**“Revenue at ₹15536 Million in 9MFY21 with a robust EBITDA margin of 11.4%”**

**“Nine months’ PAT up by 74%”**

Man Industries (India) Limited reports Financial Results (Consolidated):

(Millions)

Particulars	Q3FY21	Q3FY20	% change Y-o-Y	9MFY21	9MFY20	% change Y-o-Y
Revenue	5,484	5,410	1.4%	15,536	11,050	40.6%
EBITDA	613	674	-9.0%	1,769	1,371	29.1%
EBITDA Margin	11.2%	12.5%		11.4%	12.4%	
PAT	306	293	4.3%	750	430	74.3%
PAT Margins	5.6%	5.4%		4.8%	3.9%	

**Mumbai, January 21, 2021:** MAN Industries (India) Limited, one of the leading Large Diameter Pipe manufacturing company, has announced its unaudited financial results for the Quarter and Nine Months ended December 31st, 2020. The company reported Total Revenue of ₹5,484 Million in Q3FY21 a growth of 1.4% on a YoY basis. EBITDA stood at ₹613 Million with an EBITDA Margin of 11.2%. PAT for the quarter stood at ₹306 Million, a growth of 4.3% YoY, with a PAT Margin of 5.6%.

Total revenue in 9MFY21 stood at ₹15,536 Million, a growth of 40.6% YoY compared to same period last year. EBITDA stood at ₹1,769 Million, a growth of 29.1% YoY with an EBITDA margin of 11.4%. PAT stood at ₹750 Million, a growth of 74.3% YoY, with a PAT Margin of 4.8%.

The unexecuted order book as on date stands at ~₹12,000 Million, to be executed in the next 5 to 6 months. The company continues to have a robust book of outstanding bids for more than ~₹1,90,000 Million at various stages of evaluation for several Oil, Gas and Water projects in India and abroad. The company therefore expects good order inflow in near future.

Commenting upon the performance and future outlook of the Company, Dr. R.C. Mansukhani, Chairman said “We are happy to announce a steady performance for the quarter despite the uncertainties created by the pandemic. We have closed the quarter with a healthy orderbook of ~₹12,000 Million and have strong bid book visibility. Opportunities in the oil and gas sector remain positive on account of stabilizing oil demand and resumption of drilling activities globally. Government’s aim to increase the share of Natural Gas in the country’s energy mix and make India a Gas-based economy will provide ample opportunities for the

Company. We are seeing traction in Oil & Gas industry domestically as well as globally. The long-term prospects in the water pipeline sector are also expected to remain robust due to various Government initiatives.”



**Mahantesh M.**

**Manager – Investor Relations**

## **ABOUT MAN GROUP**

Man Industries (India) Ltd. is the flagship company of Man Group, promoted by the Mansukhani family in 1970. The Company is a part of the well diversified MAN Group, growing under the dynamic leadership of Dr. R. C. Mansukhani. Starting as an Aluminium Extruder in 1988, MAN Industries has now become one of the largest players in LSAW Pipes, Spirally Welded Pipes and Coating Systems.

It has state of the art manufacturing facilities with the total combined capacity of 1 Million Metric Tonnes p.a for LSAW and HSAW Pipes and is dedicated to highest Operating and Quality standards, environment protection and Occupational Health & Safety Standards and is accredited by ISO-9001, ISO 14001 & OHSAS 18001 certification. The shares of the Company are listed with Bombay Stock Exchange and National Stock Exchange.

Man Industries (India) Limited has been a profit-making company since inception and also a consistent dividend paying company. The company holds an excellent track record of promptly meeting its financial obligations in a timely manner in the toughest market conditions.