

BSE Limited  
Corporate Relationship Department  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, P. J. Towers,  
Dalal Street, Fort,  
Mumbai – 400 001.  
Scrip Code: 500850

National Stock Exchange of India Limited  
Exchange Plaza  
Bandra Kurla Complex  
Bandra (E)  
Mumbai 400 051.  
Scrip Code: INDHOTEL

**Sub: Summary of Proceedings of the 123<sup>rd</sup> Annual General Meeting (“AGM”) of the Company held on June 14, 2024**

In accordance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, please find enclosed the summary of proceedings of the 123<sup>rd</sup> AGM of the Company held on Friday, June 14, 2024 via Video Conferencing/Other Audio-Visual Means. The AGM commenced at 3.00 p.m. (IST) and concluded at 5.41 p.m. (IST).

The Company also facilitated the live webcast of the proceedings of the AGM. The webcast recording of the 123<sup>rd</sup> AGM is being made available on the Company’s website at <https://investor.ihcltata.com/AGM-FY2024>.

You are requested to kindly take the same on record.

Yours sincerely,

**BEEJAL DESAI (F3320)**  
**Executive Vice President**  
**Corporate Affairs & Company Secretary (Group)**

Encl: A/a

## **Summary of Proceedings of the 123<sup>rd</sup> Annual General Meeting**

The 123<sup>rd</sup> Annual General Meeting ('AGM') of the Members of The Indian Hotels Company Limited was held on Friday, June 14, 2024 at 3:00 p.m. (IST) and concluded at 5.41 p.m. (IST) The Meeting was held via Video Conferencing (VC) / Other Audio-Visual Means (OAVM) in accordance with the circulars issued by the Ministry of Corporate Affairs ('MCA') and the Securities and Exchange Board of India ('SEBI').

The Company Secretary welcomed the Members to the Meeting and briefed them on certain points relating to the participation at the Meeting through VC.

Mr. N Chandrasekaran, Chairman of the Board, chaired the Meeting in terms of Article 96 of the Articles of Association of the Company from Mumbai. After declaring the requisite quorum to be present, the Chairman called the meeting to order. The Registers as required under the Companies Act, 2013 and other relevant documents mentioned in the Notice were available for inspection. Since there was no physical attendance of Members and in compliance with the Circulars issued by MCA and SEBI, the requirement of appointing proxies was not applicable. The details of authorized representations received from corporate shareholders were informed to the Members.

All the Directors attended the Meeting through video conferencing including Mr. Nasser Munjee, Chairperson of the Audit and Compliance Committee and Risk Management Committee, Mr. Venkataramanan Anantharaman, Chairperson of the Stakeholders' Relationship Committee and Corporate Social Responsibility and Sustainability (ESG) Committee and Ms. Hema Ravichandar, Chairperson of the Nomination and Remuneration Committee. Mr. Puneet Chhatwal – Managing Director & CEO, Mr. Giridhar Sanjeevi – Executive Vice President & CFO, Mr. Beejal Desai – Executive Vice President, Corporate Affairs & Company Secretary (Group) and Mr. Ankur Dalwani – CFO (Designate) attended the Meeting through VC from a common location at Mumbai.

The representatives of BSR & Co. LLP, Statutory Auditors, Neville Daroga & Associates, Secretarial Auditors and the Scrutinizer, were also present at the Meeting through VC.

With the consent of the Shareholders, the Notice convening the AGM was taken as read. The Members were informed that the Statutory Auditors' Report and Secretarial Audit Report did not have any qualifications.

The Chairman made his opening remarks by providing a brief overview of the macro-economic scenario. He then informed the Members that the Company had delivered a strong financial performance in terms of both revenue and profitability on a Standalone and Consolidated basis for FY 2023-24 and Taj had once again been rated as the World's Strongest Hotel Brand 2024 by Brand Finance. The Chairman commended the Management's efforts for continuing the Company's growth trajectory with regards to its portfolio. The Company's ESG program Paathya being aligned with Tata Group's Aalingana initiative, was making good progress. The Chairman further elaborated on the positive future outlook of the Indian hospitality industry and the Company's well-built position to capitalize on the potential opportunities.

The Company Secretary informed the Members that the Company had provided its Members the facility to cast their vote electronically through the National Securities Depository Limited (NSDL) system before the Meeting. He further informed that the remote e-Voting facility was also made available during the AGM for the benefit of Members who were present during the Meeting and had not cast their votes earlier through remote e-Voting.

The Chairman informed the Members that Mr. Khushroo K. Driver - Advocate High Court (Registration No: OS-811), was appointed as the Scrutinizer by the Board to scrutinize the votes cast during the Meeting and through remote e-Voting, in a fair and transparent manner.

The Chairman announced that the e-Voting facility was open and the following resolutions set out in the Notice convening the AGM were put to vote by remote e-Voting before/ during the Meeting:

The following items of business were transacted at the Meeting:

Item No.	Details of the Agenda	Resolution required (Ordinary/ Special)	Mode of Voting
1.	To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2024, together with the Reports of the Board of Directors and the Auditors thereon.	Ordinary	Remote e-Voting before/during the AGM
2.	To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2024, together with the Report of the Auditors thereon.	Ordinary	
3.	To declare a dividend on Equity Shares for the financial year ended March 31, 2024.	Ordinary	
4.	To appoint a Director in place of Mr. Puneet Chhatwal (DIN: 07624616) who retires by rotation and, being eligible, offers himself for re-appointment.	Ordinary	
5.	Re-appointment of Mr. Nasser Munjee as an Independent Director.	Special	
6.	Re-appointment of Ms. Hema Ravichandar as an Independent Director.	Special	
7.	Re-appointment of Mr. Venkataramanan Anantharaman as an Independent Director.	Special	

The Chairman then invited the Members to express their views, give suggestions and make enquiries on the operations and financial performance of the Company and related matters. The Members were given an opportunity to speak in the order in which they had registered their names. The Chairman then responded to all the queries raised and clarifications sought by the Members.

The Chairman authorized Mr. Beejal Desai, Executive Vice President – Corporate Affairs & Company Secretary (Group) to carry out the e-Voting process and conclude the Meeting. He also authorized the Company Secretary to accept and countersign the Scrutinizer's Report and declare the consolidated voting results.

He informed the Members that the combined results of the remote e-Voting before as well as during the AGM would be announced within the stipulated time frame and the results along with Scrutinizer's Report would be intimated to the Stock Exchanges in terms of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (SEBI Listing Regulations) and would be placed on the websites of the Company and NSDL, respectively.

The Chairman then thanked the Members for their continued support and for attending and participating in the Meeting. He also thanked the Directors for joining the Meeting virtually. The e-Voting facility was kept open for the next 15 minutes to enable the Members to cast their vote. Upon completion of the e-Voting process the Company Secretary declared the Meeting concluded.

The Voting results pursuant to Regulation 44(3) of the SEBI Listing Regulations and Report of the Scrutinizer, pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 will be submitted in due course.

Yours sincerely,

**BEEJAL DESAI (F3320)**  
**Executive Vice President**  
**Corporate Affairs & Company Secretary (Group)**