

October 14, 2022

The Asst. Vice President
Listing Department
National Stock Exchange of India Ltd.
Mumbai – 400 051
NSE Symbol: INDUSINDBK

The Deputy General Manager
Corporate Relationship Dept.
BSE Ltd.
Mumbai – 400 001
BSE Scrip Code: 532187

Madam / Dear Sir,

IndusInd Bank bags ‘Governance Now’ Award for ‘SME Connect’ category

1. Award won at the ‘Governance Now 5th India BFSI Conclave & Awards’ announced on 12th October 2022.
2. Award won under the category – ‘SME Connect’ for initiating ‘Indus Credit for Business’.

IndusInd Bank today announced that it has been awarded at the ‘Governance Now 5th India BFSI Conclave & Awards’ under the category – ‘SME Connect’ for initiating ‘Indus Credit for Business’. The award acknowledges the Bank’s outstanding journey in supporting the SME ecosystem and promoting digital financial inclusion in the country by offering credit to MSMEs digitally through “Indus easy credit stack for business”. The award was received by Ms. Charu Sachdeva Mathur, Head – Digital Banking & Strategy (Existing Business), IndusInd Bank.

Governance Now 5th India BFSI Conclave & Awards 2022 recognizes the contributions made by the BFSI and Fintech sector in developing and including digital finance in the country. It recognizes the best solutions made possible by emerging technologies that are assuring industry continuity and resilience.

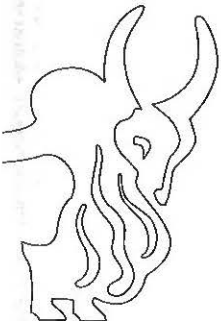
In this connection, our Bank will issue a Press Release today. A copy of the same is enclosed for your kind perusal and record. A copy shall also be uploaded on the Bank’s website at www.indusind.com.

Yours faithfully,
For IndusInd Bank Limited

Anand Kumar Das
Deputy Company Secretary

Solitaire Corporate Park Office: IndusInd Bank Limited, Building No. 7, Solitaire Corporate Park, Andheri-Ghatkopar Link Road, Chakala, Andheri (E) Mumbai 400 093, India Tel: (0022) 02026341

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Tel.: (020) 2634 3201 Fax: (020) 2634 3241 Visit us at www.indusind.com
CIN: L65191PN1994PLC076333



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Mumbai, 14th October 2022: IndusInd Bank today announced that it has been awarded at the 'Governance Now 5th India BFSI Conclave & Awards' under the category – '**SME Connect**' for initiating 'Indus Credit for Business'. The award acknowledges the Bank's outstanding journey in supporting the SME ecosystem and promoting digital financial inclusion in the country by offering credit to MSMEs digitally through "Indus easy credit stack for business". The award was received by Ms. Charu Sachdeva Mathur, Head – Digital Banking & Strategy (Existing Business), IndusInd Bank.

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Speaking about the award, Ms. Charu Sachdeva Mathur, Head – Digital Banking and Strategy (Existing Business), IndusInd Bank, said, "We are honoured to have been recognized for our efforts at the prestigious Governance Now 5th India BFSI Conclave & Awards. IndusInd Bank is committed to accelerating India's economic growth by empowering the MSME sector. This award serves as a testimony to the Bank's efforts towards supporting the MSME sector in India by providing small and large ticket size loans in order to help them expand and run their business and in turn promote accelerated growth of the MSME sector in India."

With "Indus easy credit stack for business," Indian MSMEs can digitally apply for credit and receive a collateral-free loan from the bank of up to 20 lacs immediately into their bank account. The platform enables the customers to leverage non-traditional digital information like banking, GST, and bureau repayment data as well as new age scorecards for quick and simple access to financing for the MSME segment for loans ranging from 2 Lakhs to 2 Crore.



IndusInd Bank

Photo caption - Ms. Charu Sachdeva Mathur (2nd from right) being presented the 'Governance Now' award for 'SME Connect' by Ashish Shelar- BJP President, Mumbai. The award ceremony was held as a part of 'Governance Now 5th India BFSI Conclave & Awards' event held at St. Regis, Mumbai on 12th October 2022.

About IndusInd Bank

IndusInd Bank, which commenced operations in 1994, caters to the needs of both consumer and corporate customers. Its technology platform supports multi-channel delivery capabilities. As on June 30, 2022, IndusInd Bank has Branches / Banking Outlet and ATMs spread across geographical locations of the country. The Bank also has representative offices in London, Dubai and Abu Dhabi. The Bank believes in driving its business through technology. It enjoys clearing bank status for both major stock exchanges - BSE and NSE - and major commodity exchanges in the country, including MCX, NCDEX and NMCE. IndusInd Bank was included in the NIFTY 50 benchmark index on April 1, 2013.

RATINGS

Domestic Ratings:

- CRISIL AA + for Infrastructure Bonds program/Tier 2 Bonds
- CRISIL AA for Additional Tier 1 Bonds program
- CRISIL A1+ for certificate of deposit program / short term FD program
- IND AA+ for Senior bonds program/Tier 2 Bonds by India Ratings and Research
- IND AA for Additional Tier 1 Bonds program by India Ratings and Research
- IND A1+ for Short Term Debt Instruments by India Ratings and Research

International Ratings:

- Ba1 for Senior Unsecured MTN programme by Moody's Investors Service

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Facebook: <https://www.facebook.com/OfficialIndusIndBankPage>

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