



Escorts Kubota Limited

May 9, 2024

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001

National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai – 400051

BSE – 500495

NSE – ESCORTS

Sub: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Dear Sir/ Ma’am,

Pursuant to Regulation 30 of the SEBI Listing Regulations read with Clause 20 of Para A and Clause 8 of Para B of the Part A of Schedule III and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, we wish to inform you that Superintendent of Central Goods and Services Tax, Range XXXII, Jaipur, Rajasthan has raised tax demands of Rs 5,61,446 on the matter pertaining to eligibility of input tax credit, along with penalty of Rs. 84,384 and interest 18% per annum. The details of the same are enclosed herewith as **Annexure I** for Clause 20 of Para A and **Annexure II** for Clause 8 of Para B.

The time and date of occurrence of an event is May 8, 2024, at 07:30 P.M.

Please take the same on record.

Thanking You,

Yours faithfully,

For **Escorts Kubota Limited**

Arvind Kumar

Company Secretary

Encl.: As above

Escorts Kubota Limited

(Formerly Escorts Limited)

Registered Office - 15/5, Mathura Road, Faridabad - 121003, Haryana, India

Tel.: +91-129-2250222 | E-mail: corp.secretarial@escortskubota.com | Website: www.escortskubota.com

Corporate Identification Number L74899HR1944PLC039088

Particulars	Details
Name of the authority	Superintendent, Central Goods and Services Tax, Range XXXII, Jaipur, Rajasthan
Nature and details of the action(s) taken, initiated or order(s) passed	<p>1. Tax demand of Rs. 1,310 on the issue of eligibility of input tax credit along with Interest at 18% per annum and Penalty of Rs. 20,000.</p> <p>2. Tax demand of Rs. 3,24,166 on the issue of eligibility of input tax credit along with Interest at 18% per annum and Penalty of Rs. 32,416.</p> <p>The Company will be filing an Appeal before the appellate authority in this matter.</p> <p>3. Tax demand of Rs. 2,35,970 on the issue of eligibility of input tax credit along with Interest at 18% per annum and Penalty of Rs. 31,968.</p> <p>The Company will be filing an Appeal before the appellate authority in this matter.</p>
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	May 8, 2024
Details of the violation(s)/ contravention(s) committed or alleged to be committed	Not Applicable
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	Total Tax Demand of Rs. 5,61,446 along with interest @ 18% per annum and total penalty of Rs. 84,384.

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Particulars	Details
Name of the Opposing Party	Superintendent, Central Goods and Services Tax, Range XXXII, Jaipur, Rajasthan
Court/ Tribunal/ Agency, where litigation is filed	Superintendent, Central Goods and Services Tax, Range XXXII, Jaipur, Rajasthan
Brief details of dispute/ litigation	<ol style="list-style-type: none"> 1. Tax demand of Rs. 1,310 on the issue of eligibility of input tax credit along with Interest at 18% per annum and Penalty of Rs. 20,000. 2. Tax demand of Rs. 3,24,166 on the issue of eligibility of input tax credit along with Interest at 18% per annum and Penalty of Rs. 32,416. <p>The Company will be filing an Appeal before the appellate authority in this matter.</p> <ol style="list-style-type: none"> 3. Tax demand of Rs. 2,35,970 on the issue of eligibility of input tax credit along with Interest at 18% per annum and Penalty of Rs. 31,968. <p>The Company will be filing an Appeal before the appellate authority in this matter.</p>
Expected financial implication, if any, due to compensation, penalty etc.	As mentioned above

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