

October 27, 2021

**National Stock Exchange of India Ltd. (Symbol: INDUSINDBK)
BSE Ltd. (Scrip Code: 532187)
India International Exchange (Scrip Code: 1100027)
Singapore Stock Exchange
Luxembourg Stock Exchange**

Sub: Disclosure under Regulations 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations') - Outcome of the Board Meeting

Re: Unaudited Financial Results (Standalone and Consolidated) and Limited Review Report for quarter and half-year ended September 30, 2021

Madam/ Dear Sir,

In compliance with Regulations 30 and 33 of SEBI Listing Regulations, we notify that the Board of Directors of the Bank, at their meeting held today at Mumbai, have approved inter alia, the Unaudited Financial Results (Standalone and Consolidated) for the quarter and half-year ended September 30, 2021.

The Board also took note of the 'Limited Review Report' issued by the Bank's Joint Statutory Auditors, M/s. Haribhakti & Co. LLP, and M/s. M. P. Chitale & Co.

We enclose herewith copy of Unaudited Financial Results (Standalone and Consolidated) for the quarter and half-year ended September 30, 2021 and Limited Review Report.

Further, pursuant to the Regulation 23 of SEBI Listing Regulations, we also enclose herewith the half-yearly disclosure of Related Party Transactions on consolidated basis, drawn in accordance with the applicable accounting standards, for the half year ended September 30, 2021.

The Board Meeting commenced at 2.00 p.m. and concluded at 4:50 pm


In compliance with the SEBI Listing Regulations, the Results are being hosted on the Bank's website at www.indusind.com

Kindly take the above information on record.

Thanking you,

Yours faithfully,

For **IndusInd Bank Ltd.**


Haresh Gajwani
Company Secretary

Encl: a/a

Solitaire Corporate Park Office : IndusInd Bank Limited, Building No.7, Solitaire Corporation Park, Andheri- Ghatkoper Link Road, Chakala, Andheri (E), Mumbai - 400 093, India Tel: (0022) 66412887

Registered Office : 2401 Gen. Thimmayya Road, Pune 411 001, India
Tel.: (020) 2634 3201 Fax: (020) 2634 3241 Visit us at www.indusind.com
CIN: L65191PN1994PLC076333



Haribhakti & Co. LLP
Chartered Accountants
705, Leela Business Park,
Andheri Kurla Road
Andheri (E),
Mumbai - 400 059

M.P. Chitale & Co.
Chartered Accountants
Hamam House,
Ambalal Doshi Marg,
Fort, Mumbai – 400 001

Independent Auditor's Review Report on Unaudited Consolidated Quarterly and Year to Date Financial Results of IndusInd Bank Limited pursuant to the Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (as amended)

To The Board of Directors
IndusInd Bank Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **IndusInd Bank Limited** ("the Parent" or "the Bank") and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), and its share of the net profit after tax of its associate for the quarter ended September 30, 2021 and for the period from April 01, 2021 to September 30, 2021 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations'), except for the disclosures relating to Pillar 3 disclosure as at September 30, 2021, including leverage ratio and liquidity coverage ratio under Basel III Capital Regulations as have been disclosed on the Bank's website and in respect of which a link has been provided in the Statement and have not been reviewed by us.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by the Reserve Bank of India (RBI) from time to time ("RBI Guidelines") and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



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We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Sr. No.	Name of Entity	Relation
1	IndusInd Bank Limited	Parent
2	Bharat Financial Inclusion Limited (Formerly known as IndusInd Financial Inclusion Limited)	Subsidiary
3	IndusInd Marketing and Financial Services Private Limited	Associate

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on consideration of the review report of the other auditors referred to in paragraph 7 and 8 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standard, RBI Guidelines and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, except for the disclosures relating to Pillar 3 disclosure as at September 30, 2021, including leverage ratio and liquidity coverage ratio under Basel III Capital Regulations as have been disclosed on the Bank's website and in respect of which a link has been provided in the Statement and have not been reviewed by us, or that it contains any material misstatement.
6. We draw attention to Note 7 to the Statement which explains that the extent to which COVID-19 pandemic will impact the Group's operations and results is dependent on future developments, which are highly uncertain.
Our report is not modified in respect of this matter.
7. The unaudited consolidated financial results include the unaudited financial results of one subsidiary whose financial information reflect Group's share of total assets of Rs.85,616.36 lakh as at September 30, 2021, Group's share of total revenue of Rs. 39,370.56 lakh and Rs. 76,940.97 lakh and Group's share of net profit after tax of Rs. 3,313.87 lakh and Rs. 7,423.81 lakh for the quarter ended September 30, 2021 and for the period from April 01, 2021 to September 30, 2021, respectively, and cash out flows of Rs. 13,580.63 lakh for the period from April 01, 2021 to September 30, 2021 as considered in the unaudited consolidated financial results. These unaudited interim financial information have been furnished to us by the Board of Directors and reviewed by one of the Joint Auditors and our consolidated financial results, in so far it relates to the amounts and disclosures included in respect of this subsidiary is based solely on such unaudited financial information.



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Our report is not modified in respect of this matter

8. The unaudited consolidated financial results includes the Group's share of net profit after tax of Rs.6.30 lakh and Rs. 12.32 lakh for the quarter ended September 30, 2021 and for the period from April 01, 2021 to September 30, 2021, respectively as considered in the unaudited consolidated financial results, in respect of one associate, whose interim financial results have not been reviewed by us. These interim financial results have been reviewed by other auditor whose report has been furnished to us by the Management and our report on the Statement, in so far as it relates to the amounts and disclosures included in respect of this associate, is based solely on the report of the other auditor.

Our report on the Statement is not modified in respect of the above matter.

9. One of the current Joint Statutory Auditors has carried out (a) limited review of the unaudited consolidated financial results of the Bank as per the Listing Regulations for the quarter and period ended September 30, 2020 and for the quarter ended June 30, 2021 and issued unmodified reports dated October 30, 2020 and July 27, 2021 respectively; and (b) audit of the consolidated financial results of the Bank as per the Listing Regulations for the year ended March 31, 2021 and issued an unmodified opinion vide its report dated April 30, 2021. Our report on the Statement is not modified in respect of this matter.

For Haribhakti & Co. LLP
Chartered Accountants
ICAI Firm Registration No.103523W/W100048



Purushottam Nyati
Partner
Membership No. 118970
UDIN: 21118970AAAAIS6130



Place: Mumbai
Date: October 27, 2021

For M.P. Chitale & Co.
Chartered Accountants
ICAI Firm Registration No.101851W



Anagha Thatte
Partner
Membership No. 105525
UDIN: 21105525AAAAHG8623



Place: Mumbai
Date: October 27, 2021

Regd. Office : 2401, Gen. Thimmayya Road, Cantonment, Pune 411 001
CIN : L65191PN1994PLC076333

Unaudited Consolidated Financial Results for the quarter/half year ended September 30, 2021

(Rs. in lakhs)

Sr. No.	Particulars	Quarter ended 30.09.2021 (unaudited)	Quarter ended 30.06.2021 (unaudited)	Quarter ended 30.09.2020 (unaudited)	Half year ended 30.09.2021 (unaudited)	Half year ended 30.09.2020 (unaudited)	Year ended 31.03.2021 (audited)
1.	Interest Earned (a)+(b)+(c)+(d)	765036	757470	717721	1522506	1433894	2899980
(a)	Interest / Discount on Advances / Bills	623886	618118	598774	1242004	1205374	2408535
(b)	Income on Investments	99297	99838	95235	199135	195387	384611
(c)	Interest on balances with Reserve Bank of India and other inter-bank funds	35006	29966	16964	64972	19044	67737
(d)	Others	6847	9548	6748	16395	14089	39097
2.	Other Income	183770	178806	155431	362576	307475	650088
3.	Total Income (1+2)	948806	936276	873152	1885082	1741369	3550068
4.	Interest Expended	399196	401099	389922	800295	775176	1547191
5.	Operating Expenses (i)+(ii)	227736	216628	198032	444364	388221	815682
(i)	Employees Cost	84893	84285	72482	169178	146770	303924
(ii)	Other Operating Expenses	142843	132343	125550	275186	241451	511758
6.	Total Expenditure Excluding Provisions and Contingencies (4+5)	626932	617727	587954	1244659	1163397	2362873
7.	Operating Profit before Provisions and Contingencies (3-6)	321874	318549	285198	640423	577972	1187195
8.	Provisions (other than tax) and Contingencies	170336	184402	196444	354738	422332	794253
9.	Exceptional items	-	-	-	-	-	-
10.	Profit (+) / Loss (-) from Ordinary Activities before Tax (7-8-9)	151538	134147	88754	285685	155640	392942
11.	Tax Expense	36871	32542	22446	69413	38298	99954
12.	Net Profit (+) / Loss (-) from Ordinary Activities after Tax (10-11)	114667	101605	66308	216272	117342	292988
13.	Extraordinary items (net of tax expense)	-	-	-	-	-	-
14.	Net Profit before share of Associate (12-13)	114667	101605	66308	216272	117342	292988
15.	Share in profit/(loss) of Associate	6	6	(0)	12	5	22
16.	Net Profit (+) / Loss (-) for the period (14+15)	114673	101611	66308	216284	117347	293010
17.	Paid up Equity Share Capital (Face Value: Rs.10/- each)	77412	77388	75645	77412	75645	77337
18.	Reserves excluding revaluation reserves	-	-	-	-	-	4241367
19.	Analytical Ratios						
(i)	Percentage of shares held by Government of India	0.00	0.00	0.00	0.00	0.00	0.00
(ii)	Capital Adequacy Ratio (%) - Basel III	17.37	17.57	16.55	17.37	16.55	17.38
(iii)	Earnings per share (EPS) - (Basic and Diluted) (Rs.)						
(a)	Basic EPS for the period/ year before Extraordinary items (not annualized)	14.81	13.14	9.30	27.95	16.68	40.03
	Diluted EPS for the period/ year before Extraordinary items (not annualized)	14.79	13.11	9.29	27.90	16.67	39.96
(b)	Basic EPS for the period/ year after Extraordinary items (not annualized)	14.81	13.14	9.30	27.95	16.68	40.03
	Diluted EPS for the period/ year after Extraordinary items (not annualized)	14.79	13.11	9.29	27.90	16.67	39.96
(iv)	NPA Ratios						
(a)	Gross NPA	624504	618576	453215	624504	453215	579499
	Net NPA	177135	175959	105581	177135	105581	147657
(b)	Gross NPA (%)	2.77	2.88	2.21	2.77	2.21	2.67
	Net NPA (%)	0.80	0.84	0.52	0.80	0.52	0.69
(v)	Return on Assets (%) (annualized)	1.29	1.17	0.85	1.23	0.77	0.93
(vi)	Net Worth (Refer Note 11 a)	4275089	4224261	3790883	4275089	3790883	4150781
(vii)	Outstanding Redeemable Preference Shares	-	-	-	-	-	-
(viii)	Capital Redemption Reserve	-	-	-	-	-	-
(ix)	Debt Equity Ratio (Refer Note 11 b)	0.77	0.78	0.77	0.77	0.77	0.76
(x)	Total Debt to Total Assets (Refer Note 11 c)	0.12	0.13	0.16	0.12	0.16	0.14



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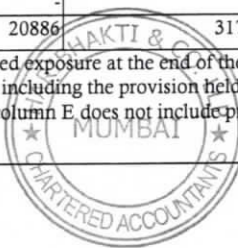
S. Haripal

Notes:

- 1 The consolidated financial statements of the Group comprise the financial statements of IndusInd Bank Limited (the Bank), Bharat Financial Inclusion Limited (BFIL), a wholly owned subsidiary, and IndusInd Marketing and Financial Services Private Limited (IMFS), an Associate of the Bank.
- 2 The Bank has applied its significant accounting policies in the preparation of financial results for quarter and half year ended September 30, 2021 in line with those followed in the annual financial statements for the year ended March 31, 2021 except for its stock based employee compensation plans. RBI, vide its clarification dated August 30, 2021 on Guidelines on Compensation of Whole Time Directors / Chief Executive Officers / Material Risk Takers and Control Function Staff, advised Banks that the fair value of share-linked instruments on the date of grant should be recognised as an expense for all instruments granted after the accounting period ending March 31, 2021. Accordingly, the Bank has changed its accounting policy from the intrinsic value method to the fair value method for all share-linked instruments granted after March 31, 2021. The fair value of the stock-based compensation is estimated on the date of grant using Black-Scholes model and is recognised as compensation expense over the vesting period. The Bank granted stock options in May 2021 and September 2021 under its Employee Stock Option Scheme (ESOS) and as a result, 'Employees cost' for the quarter and half year ended September 30, 2021 is higher by Rs. 3.60 crores with a consequent reduction in profit after tax.
- 3 The working results for the quarter / half year ended September 30, 2021 have been arrived at after considering provision for standard assets, including provision for exposures to entities with Unhedged Foreign Currency Exposure, non-performing assets (NPAs), depreciation on investments, income-tax and other usual and necessary provisions.
- 4 The above financial results for the quarter / half year ended September 30, 2021 were subjected to a limited review by the Joint Statutory Auditors (Haribhakti & Co. LLP Chartered Accountants and M.P.Chitale & Co. Chartered Accountants) of the Group. An unmodified report has been issued by them thereon. These financial results were reviewed by the Audit Committee and subsequently have been taken on record and approved by the Board of Directors at its meeting held on October 27, 2021. The previous period results were reviewed / audited by Haribhakti & Co. LLP Chartered Accountants.
- 5 RBI Master Circular DBR.No.BP.BC.1/21.06.201/2015-16 dated July 01, 2015, as amended, on Basel III Capital Regulations contain guidelines on certain Pillar 3 and leverage ratio disclosure requirements that are to be made along with the publication of financial results. Accordingly, such applicable disclosures have been placed on the website of the Bank which can be accessed at the following link:
<https://www.indusind.com/in/en/personal/regulatory-disclosure.html>
These disclosures have neither been audited nor reviewed by the Joint Statutory Auditors.
- 6 The Capital Adequacy Ratio is computed on the basis of RBI guidelines applicable on the relevant reporting dates and the ratio for the corresponding previous period is not adjusted to consider the impact of subsequent changes if any, in the guidelines.
- 7 The "severe acute respiratory syndrome coronavirus 2 (SARS-CoV-2)", generally known as COVID-19 pandemic has led to an unprecedented level of disruption on socio-economic front across the country. In compliance with the RBI Circulars dated March 27, 2020, April 17, 2020 and May 23, 2020 with regard to providing relief to borrowers on account of the pandemic, the Bank laid down a policy duly approved by the Board of Directors and accordingly offered moratorium of loan instalments and interest payable by eligible borrowers. The 'second wave' which peaked in April 2021-May 2021 has started to subside and the lockdowns in many states have been lifted resulting in near normal economic activity. In view of the same, the Bank has made regulatory, floating, counter cyclical and/or contingent provisions, taking the total amount of such provisions to Rs. 3,515 crores as of September 30, 2021, including an amount of Rs. 1,435 crore in respect of borrower accounts restructured in accordance with Resolution Framework for Covid-19 related stress. The provisions held by the Bank are higher than the provision required under the RBI Master Circular on Income Recognition and Asset Classification and the RBI Circulars on COVID-19 Regulatory Package on Asset Classification and Provisioning and Resolution framework.
- 8 During the quarter and half year ended September 30, 2021, the Bank utilised floating provision amounting to Rs. 125 crores against non performing assets in accordance with RBI Circular on Utilisation of Floating Provisions/Counter Cyclical Provisioning Buffer dated May 05, 2021.
- 9 (i) Details of resolution plan implemented under the Resolution Framework for COVID-19 related stress as per RBI circular dated August 06, 2020 are given below (RBI Resolution framework 1.0):

Type of borrower	(A) Number of accounts where resolution plan has been implemented under this window	(B) exposure to accounts mentioned at (A) before implementation of the plan	(C) Of (B), aggregate amount of debt that was converted into other securities	(D) Additional funding sanctioned, if any, including between invocation of the plan and implementation	(E) Increase in provisions on account of the implementation of the resolution plan
(i) Personal Loans	20876	431.18	-	-	30.79
(ii) Corporate persons	10	2747.05	9.62	33.60	354.05
Of which MSMEs	-	-	-	-	-
(iii) Others	-	-	-	-	-
Total	20886	3178.23	9.62	33.60	384.84

Exposure in Column B represents fund based and non fund based exposure at the end of the month preceding the date of implementation of plan. Provisions in Column E includes the provision held as at September 30, 2021 including the provision held as per IRAC norm at the time of implementation and provision on non fund outstanding of Rs. 79.68 crores. Provisions stated in column E does not include provision made on restructured NPA accounts.



S. Haribhakti

(Rs. in crores except number of accounts)					
Type of borrower	(A) Exposure to accounts classified as Standard consequent to implementation of resolution plan- Position as at the end of the previous half-year(1)	Of (A), aggregate debt that slipped into NPA during the half-year(2)	Of (A) amount written off during the half-year(3)	Of (A) amount paid by the borrowers during the half-year	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of this half-year(4)
(i) Personal Loans	397.07	74.22	11.19	15.32	307.53
(ii) Corporate persons	2586.89	-	-	43.40	2543.49
Of which MSMEs	-	-	-	-	-
(iii) Others	-	-	-	-	-
Total	2983.96	74.22	11.19	58.72	2851.02

(1) Includes restructuring implemented during the quarter ended June 2021 under Resolution Framework 1.0

(2) Exposure is as on March 31, 2021

(3) Exposure is as on September 30, 2021

(4) Represents debt that slipped into NPA and was subsequently written off during the half year

Exposure in above table represents Fund and non Fund Based exposure.

(ii) Details of resolution plan implemented under the Resolution Framework for COVID-19 related stress of Individuals and Small Business as per RBI circular dated May 05, 2021 are given below (RBI Resolution framework 2.0):

(Rs. in crores except number of accounts)			
Particulars	Individual Borrowers		Small Businesses
	Personal Loans	Business Loans	
A) Number of requests received for invoking resolution process	43,073	6,28,911	14,088
B) Number of accounts where resolution plan has been implemented under this window	42,309	3,20,442	13,976
C) Exposure to accounts mentioned at B) before implementation of the plan	481.61	1,001.26	1,194.10
D) Of (C), aggregate amount of debt that was converted into other securities	-	-	-
E) Additional funding sanctioned, if any, including between invocation of the plan and implementation	3.45	273.91	2.33
F) Increase in provisions on account of the implementation of the resolution plan	57.83	115.94	143.85

Exposure in above table represents Fund and non Fund Based exposure.

There were 93 borrower with exposure of Rs. 5.73 crore, where resolution plan was earlier implemented under RBI resolution framework 1.0 and now modified under RBI resolution framework 2.0.

10 During the quarter and half year ended September 30, 2021, the Bank allotted 242,410 shares and 746,895 shares respectively, pursuant to the exercise of stock options by certain employees.

11 a) Networth is calculated as per the Master Circular - Exposure Norms issued by the RBI

b) Debt represents borrowing with Residual maturity of more than one year.

c) Total Debt represents total borrowings of the Bank.

12 Previous periods / year figures have been regrouped / reclassified, where necessary to conform to current period classification.

Mumbai
October 27, 2021

Sumant Kathpalia
Sumant Kathpalia
Managing Director



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Regd. Office : 2401, Gen. Thimmayya Road, Cantonment, Pune 411 001
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Summarised Consolidated Balance Sheet

	As at 30.09.2021	As at 30.09.2020	(Rs. in lakhs) As at 31.03.2021
	(unaudited)	(unaudited)	(audited)
CAPITAL AND LIABILITIES			
Capital	77412	75645	77337
Employee Stock Options Outstanding	902	958	541
Share Warrants Subscription Money	0	67382	0
Reserves and Surplus	4454288	3823417	4272187
Deposits	27528821	22788418	25587010
Borrowings	4629540	5238508	5132281
Other Liabilities and Provisions	1358529	1205305	1220974
Total	38049492	33199633	36290330
ASSETS			
Cash and Balances with Reserve Bank of India	1323863	827852	1795740
Balances with Banks and Money at Call and Short Notice	5389125	3756611	3865250
Investments	6924469	6295274	6965342
Advances	22080757	20124682	21259541
Fixed Assets	190309	188962	187574
Other Assets	2140969	2006252	2216883
Total	38049492	33199633	36290330

Mumbai
October 27, 2021


Sumant Kathpalia
Managing Director



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Consolidated Cash Flow Statement

(Rs. in lakhs)

	Half year ended 30.09.2021 (unaudited)	Half year ended 30.09.2020 (unaudited)	Year ended 31.03.2021 (audited)
1 Cash flows from operating activities			
Net Profit before taxation	285685	155640	392942
Adjustments for :			
Depreciation on Fixed assets	16994	15920	32765
Depreciation on Investments	17709	36359	60881
Employees Stock Option expenses	722	10	14
Loan Loss and Other Provisions	337029	385974	733372
Amortisation of premium on HTM investments	18684	9711	23941
(Profit) / Loss on sale of fixed assets	13	22	(138)
Share in current period profit of Associate	12	5	22
Operating Profit before Working Capital changes	676848	603641	1243799
Adjustments for :			
(Increase) / Decrease in Advances	(1158245)	167660	(1314597)
(Increase) / Decrease in Investments	4481	(347500)	(1056320)
(Increase) / Decrease in Other Assets	107045	220303	24677
Increase in Deposits	1941810	2585719	5384311
Increase in Other Liabilities	137555	283346	299015
Cash generated from / (used in) Operations	1709494	3513169	4580885
Direct Taxes paid (net of refunds)	(100544)	(6649)	(83313)
Net Cash generated from / (used in) Operating Activities	1608950	3506520	4497572
2 Cash flows from investing activities			
Purchase of Fixed Assets (including WIP)	(19963)	(17964)	(34119)
Proceeds from sale of Fixed Assets	221	147	1007
Net Cash used in Investing Activities	(19742)	(17817)	(33112)
3 Cash flows from financing activities			
Proceeds from issue of equity shares (net of issue expenses)	4019	326786	533495
Dividends paid	(38699)	-	-
Proceeds from issue of share warrants	-	-	-
Increase/(Decrease) in Borrowings	(502741)	(836847)	(943074)
Net Cash generated from / (used in) Financing Activities	(537421)	(510061)	(409579)
4 Effect of foreign currency translation reserve	211	411	699
5 Net increase / (decrease) in cash and cash equivalents (1+2+3+4)	1051998	2979053	4055580
6 Cash and cash equivalents at beginning of period	5660990	1605410	1605410
7 Cash and cash equivalents at end of period (5+6)	6712988	4584463	5660990

Mumbai
October 27, 2021



S. Kathpalia
Sumant Kathpalia
Managing Director



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Regd. Office : 2401, Gen. Thimmayya Road, Cantonment, Pune 411 001
CIN : L65191PN1994PLC076333

Segment Reporting for the quarter/half year ended September 30, 2021

Business Segments:

(Rs. in lakhs)

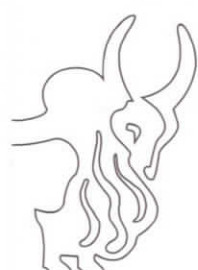
		Consolidated					
		Quarter ended			Half year ended		Year ended
Sr. No.	Particulars	30.09.2021 (unaudited)	30.06.2021 (unaudited)	30.09.2020 (unaudited)	30.09.2021 (unaudited)	30.09.2020 (unaudited)	31.03.2021 (audited)
(a) Segment Revenue :							
(i)	Treasury Operations	169501	195498	161724	364999	354078	666209
(ii)	Corporate / Wholesale Banking	218725	221342	215966	440067	428580	872989
(iii)	Retail Banking	610140	568553	505105	1178693	972511	2028773
(iv)	Other Banking Business	1385	2843	4577	4228	5522	17424
	Total [Items (i) to (iv)]	999751	988236	887372	1987987	1760691	3585395
	Less : Inter-segment Revenue	50945	51960	14220	102905	19322	35327
	Total Income	948806	936276	873152	1885082	1741369	3550068
(b) Segment Results :							
(i)	Treasury Operations	33749	55594	46864	89343	123965	195890
(ii)	Corporate / Wholesale Banking	77519	73413	69375	150932	135761	299079
(iii)	Retail Banking	218806	196787	175777	415593	332334	718917
(iv)	Other Banking Business	531	1018	1530	1549	1832	6074
	Total [Items (i) to (iv)]	330605	326812	293546	657417	593892	1219960
	Add: Unallocated Revenue						
	Less: Unallocated Expenses	8731	8263	8348	16994	15920	32765
	Operating Profit	321874	318549	285198	640423	577972	1187195
	Less: Provisions & Contingencies	170336	184402	196444	354738	422332	794253
	Net Profit before tax	151538	134147	88754	285685	155640	392942
	Less: Taxes including Deferred Taxes	36871	32542	22446	69413	38298	99954
	Extraordinary Profit / Loss	-	-	-	-	-	-
	Net Profit before share of Associate	114667	101605	66308	216272	117342	292988
	Add: Share in profit/loss of Associate	6	6	(0)	12	5	22
	Net profit	114673	101611	66308	216284	117347	293010
(c) Other Information :							
Segment Assets							
(i)	Treasury Operations	10080042	10247440	8600673	10080042	8600673	9865955
(ii)	Corporate / Wholesale Banking	10930482	10217349	9218880	10930482	9218880	10602425
(iii)	Retail Banking	15705682	15513488	13979836	15705682	13979836	14414043
(iv)	Other Banking Business	-	-	-	-	-	-
	Unallocated Assets	1333286	1321279	1400244	1333286	1400244	1407907
	Total Assets	38049492	37299556	33199633	38049492	33199633	36290330
Segment Liabilities							
(i)	Treasury Operations	4708321	5007185	5335535	4708321	5335535	5207478
(ii)	Corporate / Wholesale Banking	9426748	9447587	9325909	9426748	9325909	10001770
(iii)	Retail Banking	18250920	17428121	13616621	18250920	13616621	15754729
(iv)	Other Banking Business	-	-	-	-	-	-
	Unallocated Liabilities	1130901	961873	954166	1130901	954166	976288
	Capital & Other Reserves	4532602	4454790	3967402	4532602	3967402	4350065
	Total Liabilities	38049492	37299556	33199633	38049492	33199633	36290330

Mumbai
October 27, 2021

S. Kathpalia
Sumant Kathpalia
Managing Director



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Haribhakti & Co. LLP
Chartered Accountants
705, Leela Business Park,
Andheri Kurla Road
Andheri (E),
Mumbai - 400 059

M.P. Chitale & Co.
Chartered Accountants
Hamam House,
Ambalal Doshi Marg,
Fort, Mumbai – 400 001

Independent Auditor's Review Report on Unaudited Standalone Quarterly and Year to Date Financial Results of IndusInd Bank Limited pursuant to the Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (as amended)

**To the Board of Directors
IndusInd Bank Limited**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **IndusInd Bank Limited** ("the Bank") for the quarter ended September 30, 2021 and for the period from April 01, 2021 to September 30, 2021 ("the Statement"), being submitted by the Bank pursuant to the requirements of Regulation 33 and Regulation 52 read with Regulation 63 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations'), except for the disclosures relating to Pillar 3 disclosure as at September 30, 2021, including leverage ratio and liquidity coverage ratio under Basel III Capital Regulations as have been disclosed on the Bank's website and in respect of which a link has been provided in the Statement and have not been reviewed by us.
2. This Statement, which is the responsibility of the Bank's Management and approved by the Bank's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" prescribed under Section 133 of Companies Act, 2013 read with relevant rules issued thereunder, the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by the Reserve Bank of India (RBI) from time to time ("RBI Guidelines") and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Bank's personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standard, RBI Guidelines and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, except for the disclosures relating to Pillar 3 disclosure as at September 30, 2021, including leverage ratio and liquidity coverage ratio under Basel III Capital Regulations as have been disclosed on the Bank's website



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and in respect of which a link has been provided in the Statement and have not been reviewed by us, or that it contains any material misstatement.

5. We draw attention to Note 6 to the Statement which explains that the extent to which COVID-19 pandemic will impact the Bank's operations and results is dependent on future developments, which are highly uncertain.

Our report is not modified in respect of this matter.

6. One of the current Joint Statutory Auditors has carried out (a) limited review of the unaudited standalone financial results of the Bank as per the Listing Regulations for the quarter and half-year ended September 30, 2020 and for the quarter ended June 30, 2021 and issued unmodified reports dated October 30, 2020 and July 27, 2021 respectively; and (b) audit of the standalone financial results of the Bank as per the Listing Regulations for the year ended March 31, 2021 and issued an unmodified opinion vide its report dated April 30, 2021. Our report on the Statement is not modified in respect of this matter.

For Haribhakti & Co. LLP
Chartered Accountants
ICAI Firm Registration No.103523W/W100048



Purushottam Nyati
Partner
Membership No. 118970
UDIN: 21118970AAAAIR2352



For M.P. Chitale & Co.
Chartered Accountants
ICAI Firm Registration No.101851W



Anagha Thatte
Partner
Membership No. 105525
UDIN: 21105525AAAAHH3755

Place: Mumbai
Date: October 27, 2021

Place: Mumbai
Date: October 27, 2021

Regd. Office : 2401, Gen. Thimmayya Road, Cantonment, Pune 411 001
CIN : L65191PN1994PLC076333

Unaudited Standalone Financial Results for the quarter/half year ended September 30, 2021

(Rs. in lakhs)

Sr. No.	Particulars	Quarter ended 30.09.2021 (unaudited)	Quarter ended 30.06.2021 (unaudited)	Quarter ended 30.09.2020 (unaudited)	Half year ended 30.09.2021 (unaudited)	Half year ended 30.09.2020 (unaudited)	Year ended 31.03.2021 (audited)
1.	Interest Earned (a)+(b)+(c)+(d)	765036	757470	717721	1522506	1433894	2899980
(a)	Interest / Discount on Advances / Bills	623886	618118	598774	1242004	1205374	2408535
(b)	Income on Investments	99297	99838	95235	199135	195387	384611
(c)	Interest on balances with Reserve Bank of India and other inter-bank funds	35006	29966	16964	64972	19044	67737
(d)	Others	6847	9548	6748	16395	14089	39097
2.	Other Income	183720	178107	155384	361827	307303	655861
3.	Total Income (1+2)	948756	935577	873105	1884333	1741197	3555841
4.	Interest Expended	399196	401099	389922	800295	775176	1547191
5.	Operating Expenses (i)+(ii)	232114	221422	200130	453536	396835	835983
(i)	Employees Cost	60163	60817	52411	120980	107574	221351
(ii)	Other Operating Expenses	171951	160605	147719	332556	289261	614632
6.	Total Expenditure Excluding Provisions and Contingencies (4+5)	631310	622521	590052	1253831	1172011	2383174
7.	Operating Profit before Provisions and Contingencies (3-6)	317446	313056	283053	630502	569186	1172667
8.	Provisions (other than tax) and Contingencies	170336	184402	196444	354738	422332	794253
9.	Exceptional items	-	-	-	-	-	-
10.	Profit (+) / Loss (-) from Ordinary Activities before Tax (7-8-9)	147110	128654	86609	275764	146854	378414
11.	Tax Expense	35757	31159	21905	66916	36086	94775
12.	Net Profit (+) / Loss (-) from Ordinary Activities after Tax (10-11)	111353	97495	64704	208848	110768	283639
13.	Extraordinary items (net of tax expense)	-	-	-	-	-	-
14.	Net Profit (+) / Loss (-) for the period (12-13)	111353	97495	64704	208848	110768	283639
15.	Paid up Equity Share Capital (Face Value: Rs.10/- each)	77412	77388	75645	77412	75645	77337
16.	Reserves excluding revaluation reserves	-	-	-	-	-	4227843
17.	Analytical Ratios						
(i)	Percentage of shares held by Government of India	0.00	0.00	0.00	0.00	0.00	0.00
(ii)	Capital Adequacy Ratio (%) - Basel III	17.37	17.57	16.55	17.37	16.55	17.38
(iii)	Earnings per share (EPS) - (Basic and Diluted) (Rs.)						
(a)	Basic EPS for the period/ year before Extraordinary items (not annualized)	14.39	12.60	9.07	26.99	15.75	38.75
	Diluted EPS for the period/ year before Extraordinary items (not annualized)	14.36	12.58	9.07	26.94	15.74	38.68
(b)	Basic EPS for the period/ year after Extraordinary items (not annualized)	14.39	12.60	9.07	26.99	15.75	38.75
	Diluted EPS for the period/ year after Extraordinary items (not annualized)	14.36	12.58	9.07	26.94	15.74	38.68
(iv)	NPA Ratios						
(a)	Gross NPA	624504	618576	453215	624504	453215	579499
	Net NPA	177135	175959	105581	177135	105581	147657
(b)	Gross NPA (%)	2.77	2.88	2.21	2.77	2.21	2.67
	Net NPA (%)	0.80	0.84	0.52	0.80	0.52	0.69
(v)	Return on Assets (%) (annualized)	1.26	1.12	0.83	1.19	0.73	0.90
(vi)	Net Worth (Refer Note 10 a)	4254877	4207333	3780973	4254877	3780973	4137829
(vii)	Outstanding Redeemable Preference Shares	-	-	-	-	-	-
(viii)	Capital Redemption Reserve	-	-	-	-	-	-
(ix)	Debt Equity Ratio (Refer Note 10 b)	0.77	0.79	0.77	0.77	0.77	0.77
(x)	Total Debt to Total Assets (Refer Note 10 c)	0.12	0.13	0.16	0.12	0.16	0.14

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Notes:

- 1 The Bank has applied its significant accounting policies in the preparation of financial results for quarter and half year ended September 30, 2021 in line with those followed in the annual financial statements for the year ended March 31, 2021 except for its stock based employee compensation plans. RBI, vide its clarification dated August 30, 2021 on Guidelines on Compensation of Whole Time Directors / Chief Executive Officers / Material Risk Takers and Control Function Staff, advised Banks that the fair value of share-linked instruments on the date of grant should be recognised as an expense for all instruments granted after the accounting period ending March 31, 2021. Accordingly, the Bank has changed its accounting policy from the intrinsic value method to the fair value method for all share-linked instruments granted after March 31, 2021. The fair value of the stock-based compensation is estimated on the date of grant using Black-Scholes model and is recognised as compensation expense over the vesting period. The Bank granted stock options in May 2021 and September 2021 under its Employee Stock Option Scheme (ESOS) and as a result, 'Employees cost' for the quarter and half year ended September 30, 2021 is higher by Rs. 3.60 crores with a consequent reduction in profit after tax.
- 2 The working results for the quarter / half year ended September 30, 2021 have been arrived at after considering provision for standard assets, including provision for exposures to entities with Unhedged Foreign Currency Exposure, non-performing assets (NPAs), depreciation on investments, income-tax and other usual and necessary provisions.
- 3 The above financial results for the quarter / half year ended September 30, 2021 were subjected to a limited review by the Joint Statutory Auditors (Haribhakti & Co. LLP Chartered Accountants and M.P.Chitale & Co. Chartered Accountants) of the Bank. An unmodified report has been issued by them thereon. These financial results were reviewed by the Audit Committee and subsequently have been taken on record and approved by the Board of Directors at its meeting held on October 27, 2021. The previous period results were reviewed / audited by Haribhakti & Co. LLP Chartered Accountants.
- 4 RBI Master Circular DBR.No.BP.BC.1/21.06.201/2015-16 dated July 01, 2015, as amended, on Basel III Capital Regulations contain guidelines on certain Pillar 3 and leverage ratio disclosure requirements that are to be made along with the publication of financial results. Accordingly, such applicable disclosures have been placed on the website of the Bank which can be accessed at the following link:
<https://www.indusind.com/in/en/personal/regulatory-disclosure.html>
These disclosures have neither been audited nor reviewed by the Joint Statutory Auditors.
- 5 The Capital Adequacy Ratio is computed on the basis of RBI guidelines applicable on the relevant reporting dates and the ratio for the corresponding previous period is not adjusted to consider the impact of subsequent changes if any, in the guidelines.
- 6 The "severe acute respiratory syndrome coronavirus 2 (SARS-CoV-2)", generally known as COVID-19 pandemic has led to an unprecedented level of disruption on socio-economic front across the country. In compliance with the RBI Circulars dated March 27, 2020, April 17, 2020 and May 23, 2020 with regard to providing relief to borrowers on account of the pandemic, the Bank laid down a policy duly approved by the Board of Directors and accordingly offered moratorium of loan instalments and interest payable by eligible borrowers. The 'second wave' which peaked in April 2021-May 2021 has started to subside and the lockdowns in many states have been lifted resulting in near normal economic activity. In view of the same, the Bank has made regulatory, floating, counter cyclical and/or contingent provisions, taking the total amount of such provisions to Rs. 3,515 crores as of September 30, 2021, including an amount of Rs. 1,435 crore in respect of borrower accounts restructured in accordance with Resolution Framework for Covid-19 related stress. The provisions held by the Bank are higher than the provision required under the RBI Master Circular on Income Recognition and Asset Classification and the RBI Circulars on COVID-19 Regulatory Package on Asset Classification and Provisioning and Resolution framework.
- 7 During the quarter and half year ended September 30, 2021, the Bank utilised floating provision amounting to Rs. 125 crores against non performing assets in accordance with RBI Circular on Utilisation of Floating Provisions/Counter Cyclical Provisioning Buffer dated May 05, 2021.
- 8 (i) Details of resolution plan implemented under the Resolution Framework for COVID-19 related stress as per RBI circular dated August 06, 2020 are given below (RBI Resolution framework 1.0):

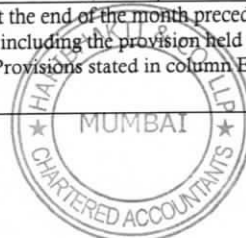
(Rs. in crores except number of accounts)

Type of borrower	(A) Number of accounts where resolution plan has been implemented under this window	(B) exposure to accounts mentioned at (A) before implementation of the plan	(C) Of (B), aggregate amount of debt that was converted into other securities	(D) Additional funding sanctioned, if any, including between invocation of the plan and implementation	(E) Increase in provisions on account of the implementation of the resolution plan
(i) Personal Loans	20876	431.18	-	-	30.79
(ii) Corporate persons	10	2,747.05	9.62	33.60	354.05
Of which MSMEs	-	-	-	-	-
(iii) Others	-	-	-	-	-
Total	20886	3,178.23	9.62	33.60	384.84

Exposure in Column B represents fund based and non fund based exposure at the end of the month preceding the date of implementation of plan. Provisions in Column E includes the provision held as at September 30, 2021 including the provision held as per IRAC norm at the time of implementation and provision on non fund outstanding of Rs. 79.68 crores. Provisions stated in column E does not include provision made on restructured NPA accounts.



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(Rs. in crores except number of accounts)

Type of borrower	(A) Exposure to accounts classified as Standard consequent to implementation of resolution plan- Position as at the end of the previous half-year(1)	Of (A), aggregate debt that slipped into NPA during the half-year(2)	Of (A) amount written off during the half-year(3)	Of (A) amount paid by the borrowers during the half- year	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of this half-year(4)
(i) Personal Loans	397.07	74.22	11.19	15.32	307.53
(ii) Corporate persons	2,586.89	-	-	43.40	2,543.49
Of which MSMEs	-	-	-	-	-
(iii) Others	-	-	-	-	-
Total	2,983.96	74.22	11.19	58.72	2,851.02

(1) Includes restructuring implemented during the quarter ended June 2021 under Resolution Framework 1.0

(2) Exposure is as on March 31, 2021

(3) Exposure is as on September 30, 2021

(4) Represents debt that slipped into NPA and was subsequently written off during the half year
Exposure in above table represents Fund and non Fund Based exposure.

(ii) Details of resolution plan implemented under the Resolution Framework for COVID-19 related stress of Individuals and Small Business as per RBI circular dated May 05, 2021 are given below (RBI Resolution framework 2.0):

(Rs. in crores except number of accounts)

Particulars	Individual Borrowers		Small Businesses
	Personal Loans	Business Loans	
A) Number of requests received for invoking resolution process	43,073	6,28,911	14,088
B) Number of accounts where resolution plan has been implemented under this window	42,309	3,20,442	13,976
C) Exposure to accounts mentioned at B) before implementation of the plan	481.61	1,001.26	1,194.10
D) Of (C), aggregate amount of debt that was converted into other securities	-	-	-
E) Additional funding sanctioned, if any, including between invocation of the plan and implementation	3.45	273.91	2.33
F) Increase in provisions on account of the implementation of the resolution plan	57.83	115.94	143.85

Exposure in above table represents Fund and non Fund Based exposure.

There were 93 borrower with exposure of Rs. 5.73 crore, where resolution plan was earlier implemented under RBI resolution framework 1.0 and now modified under RBI resolution framework 2.0.

- 9 During the quarter and half year ended September 30, 2021, the Bank allotted 242,410 shares and 746,895 shares respectively, pursuant to the exercise of stock options by certain employees.
- 10 a) Networth is calculated as per the Master Circular - Exposure Norms issued by the RBI
b) Debt represents borrowing with Residual maturity of more than one year.
c) Total Debt represents total borrowings of the Bank.
- 11 Previous periods / year figures have been regrouped / reclassified, where necessary to conform to current period classification.



Mumbai
October 27, 2021

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Sumant Kathpalia
Sumant Kathpalia
Managing Director



Regd. Office : 2401, Gen. Thimmayya Road, Cantonment, Pune 411 001
CIN : L65191PN1994PLC076333

Summarised Standalone Balance Sheet

	As at 30.09.2021	As at 30.09.2020	(Rs. in lakhs) As at 31.03.2021
	(unaudited)	(unaudited)	(audited)
CAPITAL AND LIABILITIES			
Capital	77412	75645	77337
Employee Stock Options Outstanding	902	958	541
Share Warrants Subscription Money	-	67382	-
Reserves and Surplus	4433328	3812684	4258663
Deposits	27547271	22827927	25620496
Borrowings	4629540	5238508	5132281
Other Liabilities and Provisions	1360753	1195770	1207957
Total	38049206	33218874	36297275
ASSETS			
Cash and Balances with Reserve Bank of India	1309684	817826	1787068
Balances with Banks and Money at Call and Short Notice	5373580	3725914	3845651
Investments	6928584	6299420	6969471
Advances	22080757	20124683	21259541
Fixed Assets	182530	182303	180937
Other Assets	2174071	2068728	2254607
Total	38049206	33218874	36297275

Mumbai
October 27, 2021

Sumant Kathpalia
Sumant Kathpalia
Managing Director



Bp



Regd. Office : 2401, Gen. Thimmayya Road, Cantonment, Pune 411 001
CIN : L65191PN1994PLC076333

Standalone Cash Flow Statement

(Rs. in lakhs)

	Half year ended 30.09.2021 (unaudited)	Half year ended 30.09.2020 (unaudited)	Year ended 31.03.2021 (audited)
1 Cash flows from operating activities			
Net Profit before taxation	275764	146854	378414
Adjustments for :			
Depreciation on Fixed assets	15605	14920	30541
Depreciation on Investments	17709	36359	60881
Employees Stock Option expenses	722	10	14
Loan Loss and Other Provisions	337029	385974	733372
Amortisation of premium on HTM investments	18684	9711	23941
Dividend from subsidiary	-		(6000)
(Profit) / Loss on sale of fixed assets	12	24	(142)
Operating Profit before Working Capital changes	665525	593852	1221021
Adjustments for :			
(Increase) / Decrease in Advances	(1158245)	167660	(1314597)
(Increase) / Decrease in Investments	4493	(347495)	(1056298)
(Increase) / Decrease in Other Assets	114165	143777	(29306)
Increase in Deposits	1926776	2623945	5416514
Increase in Other Liabilities	152796	288043	300232
Cash generated from / (used in) Operations	1705510	3469782	4537566
Direct Taxes paid (net of refunds)	(100546)	(1522)	(73009)
Net Cash generated from / (used in) Operating Activities	1604964	3468260	4464557
2 Cash flows from investing activities			
Purchase of Fixed Assets (including WIP)	(17662)	(15363)	(30273)
Proceeds from sale of Fixed Assets	453	127	949
Dividend from subsidiary	-		6000
Net Cash used in Investing Activities	(17209)	(15236)	(23324)
3 Cash flows from financing activities			
Proceeds from issue of equity shares (net of issue expenses)	4019	326786	533495
Dividends paid	(38699)	-	-
Proceeds from issue of share warrants	-	-	-
Increase/(Decrease) in Borrowings	(502741)	(836847)	(943074)
Net Cash generated from / (used in) Financing Activities	(537421)	(510061)	(409579)
4 Effect of foreign currency translation reserve	211	411	699
5 Net increase in cash and cash equivalents (1+2+3+4)	1050545	2943374	4032353
6 Cash and cash equivalents at beginning of period	5632719	1600366	1600366
7 Cash and cash equivalents at end of period (5+6)	6683264	4543740	5632719

Mumbai
October 27, 2021

Sumant Kathpalia
Sumant Kathpalia
Managing Director



Bp



Regd. Office : 2401, Gen. Thimmayya Road, Cantonment, Pune 411 001
CIN : L65191PN1994PLC076333

Segment Reporting for the quarter/half year ended September 30, 2021

Business Segments:

(Rs. in lakhs)

Sr. No. Particulars		Standalone					Year ended 31.03.2021 (audited)
		Quarter ended			Half year ended		
		30.09.2021 (unaudited)	30.06.2021 (unaudited)	30.09.2020 (unaudited)	30.09.2021 (unaudited)	30.09.2020 (unaudited)	
(a) Segment Revenue :							
(i)	Treasury Operations	169501	195498	161724	364999	354078	666209
(ii)	Corporate / Wholesale Banking	218725	221342	215966	440067	428580	872989
(iii)	Retail Banking	610090	567854	505058	1177944	972339	2034546
(iv)	Other Banking Business	1385	2843	4577	4228	5522	17424
	Total [Items (i) to (iv)]	999701	987537	887325	1987238	1760519	3591168
	Less : Inter-segment Revenue	50945	51960	14220	102905	19322	35327
	Total Income	948756	935577	873105	1884333	1741197	3555841
(b) Segment Results :							
(i)	Treasury Operations	33749	55594	46864	89343	123965	195890
(ii)	Corporate / Wholesale Banking	77519	73413	69375	150932	135761	299079
(iii)	Retail Banking	213638	190645	173059	404283	322548	702165
(iv)	Other Banking Business	531	1018	1530	1549	1832	6074
	Total [Items (i) to (iv)]	325437	320670	290828	646107	584106	1203208
	Add: Unallocated Revenue	-	-	-	-	-	-
	Less: Unallocated Expenses	7991	7614	7775	15605	14920	30541
	Operating Profit	317446	313056	283053	630502	569186	1172667
	Less: Provisions & Contingencies	170336	184402	196444	354738	422332	794253
	Net Profit before tax	147110	128654	86609	275764	146854	378414
	Less: Taxes including Deferred Taxes	35757	31159	21905	66916	36086	94775
	Extraordinary Profit / Loss	-	-	-	-	-	-
	Net Profit	111353	97495	64704	208848	110768	283639
(c) Other Information :							
Segment Assets							
(i)	Treasury Operations	10084158	10251563	8604819	10084158	8604819	9870083
(ii)	Corporate / Wholesale Banking	10930482	10217349	9218880	10930482	9218880	10602425
(iii)	Retail Banking	15701280	15528257	13994931	15701280	13994931	14416860
(iv)	Other Banking Business	-	-	-	-	-	-
	Unallocated Assets	1333286	1321279	1400244	1333286	1400244	1407907
	Total Assets	38049206	37318448	33218874	38049206	33218874	36297275
Segment Liabilities							
(i)	Treasury Operations	4708321	5007185	5335535	4708321	5335535	5207478
(ii)	Corporate / Wholesale Banking	9426748	9447587	9325909	9426748	9325909	10001770
(iii)	Retail Banking	18271595	17464653	13646595	18271595	13646595	15775198
(iv)	Other Banking Business	-	-	-	-	-	-
	Unallocated Liabilities	1130901	961873	954166	1130901	954166	976288
	Capital & Other Reserves	4511641	4437150	3956669	4511641	3956669	4336541
	Total Liabilities	38049206	37318448	33218874	38049206	33218874	36297275

Mumbai
October 27, 2021

S. Kathpalia
Sumant Kathpalia
Managing Director



By



IndusInd Bank

Disclosure of Related party transactions (AS-18) for the half-year ended September 30, 2021

Following is the information on transactions with related parties for the half-year ended September 30, 2021

Key Management Personnel (KMP)

Mr. Sumant Kathpalia, Managing Director

Relatives of KMP

Mrs. Ira Kathpalia, Mr. Karan Kathpalia

Associates

IndusInd Marketing and Financial Services Private Limited

Subsidiaries

Bharat Financial Inclusion Limited (formerly IndusInd Financial Inclusion Limited)

Particulars	(Rs. in crores)					
	Parent (as per ownership control)*	Subsidiaries*	Associates/Joint Venture*	Key Management Personnel*	Relatives of Key Management Personnel	Total
Borrowings	-	-	-	-	-	-
Deposits	-	-	-	-	10.98 (11.38)	10.98 (11.38)
Placement of deposits	-	-	-	-	-	-
Advances	-	-	-	-	-	-
Investment	-	-	-	-	-	-
Non-funded commitments	-	-	-	-	-	-
Leasing/HP arrangements availed	-	-	-	-	-	-
Leasing/HP arrangements provided	-	-	-	-	-	-
Purchase of fixed assets	-	-	-	-	-	-
Sale of fixed assets	-	-	-	-	-	-
Interest paid	-	-	-	-	0.36	0.36
Interest received	-	-	-	-	-	-
Rendering of services	-	-	-	-	-	-
Receiving of services	-	-	-	-	-	-
Management contracts	-	-	-	-	-	-

*In accordance with RBI guidelines, details pertaining to the related party transactions have not been provided where there is only one related party in each of the above categories.

Figures in parenthesis represent maximum balance outstanding during the year



One India Bulls Center Office : IndusInd Bank Limited, 8th Floor, Tower 1, One Indiabulls Centre, 841, S.B. Marg, Elphinstone Road (W), Mumbai - 400 013, India Tel: (022) 24231999

Registered Office : 2401 Gen. Thimmayya Road, Pune 411 001, India
Tel.: (020) 2634 3201 Fax: (020) 2634 3241 Visit us at www.indusind.com
CIN: L65191PN1994PLC076333

IndusInd Bank

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Key Management Personnel (KMP)

Mr. Sumant Kathpalia, Managing Director

Relatives of KMP

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Associates

IndusInd Marketing and Financial Services Private Limited

Subsidiaries

Bharat Financial Inclusion Limited (formerly IndusInd Financial Inclusion Limited)

Particulars	(Rs. in crores)					
	Parent (as per ownership control)*	Subsidiaries*	Associates/Joint Venture*	Key Management Personnel*	Relatives of Key Management Personnel	Total
Borrowings	-	-	-	-	-	-
Deposits	-	-	-	-	10.51 (11.07)	10.51 (11.07)
Placement of deposits	-	-	-	-	-	-
Advances	-	-	-	-	-	-
Investment	-	-	-	-	-	-
Non-funded commitments	-	-	-	-	-	-
Leasing/HP arrangements availed	-	-	-	-	-	-
Leasing/HP arrangements provided	-	-	-	-	-	-
Purchase of fixed assets	-	-	-	-	-	-
Sale of fixed assets	-	-	-	-	-	-
Interest paid	-	-	-	-	0.37	0.37
Interest received	-	-	-	-	-	-
Rendering of services	-	-	-	-	-	-
Receiving of services	-	-	-	-	-	-
Management contracts	-	-	-	-	-	-

*In accordance with RBI guidelines, details pertaining to the related party transactions have not been provided where there is only one related party in each of the above categories.

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